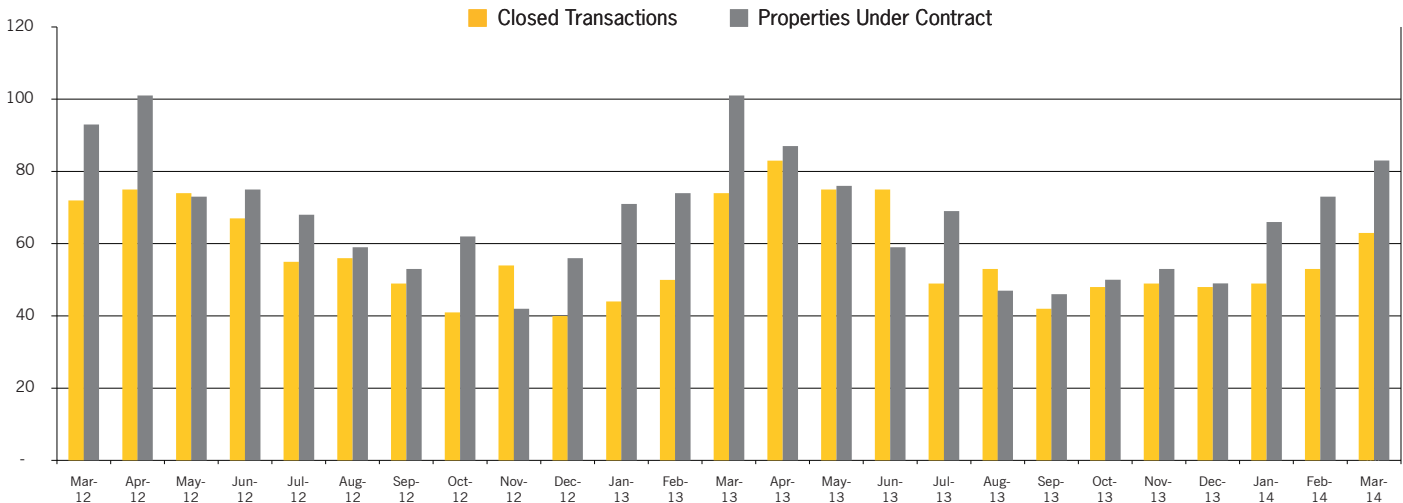


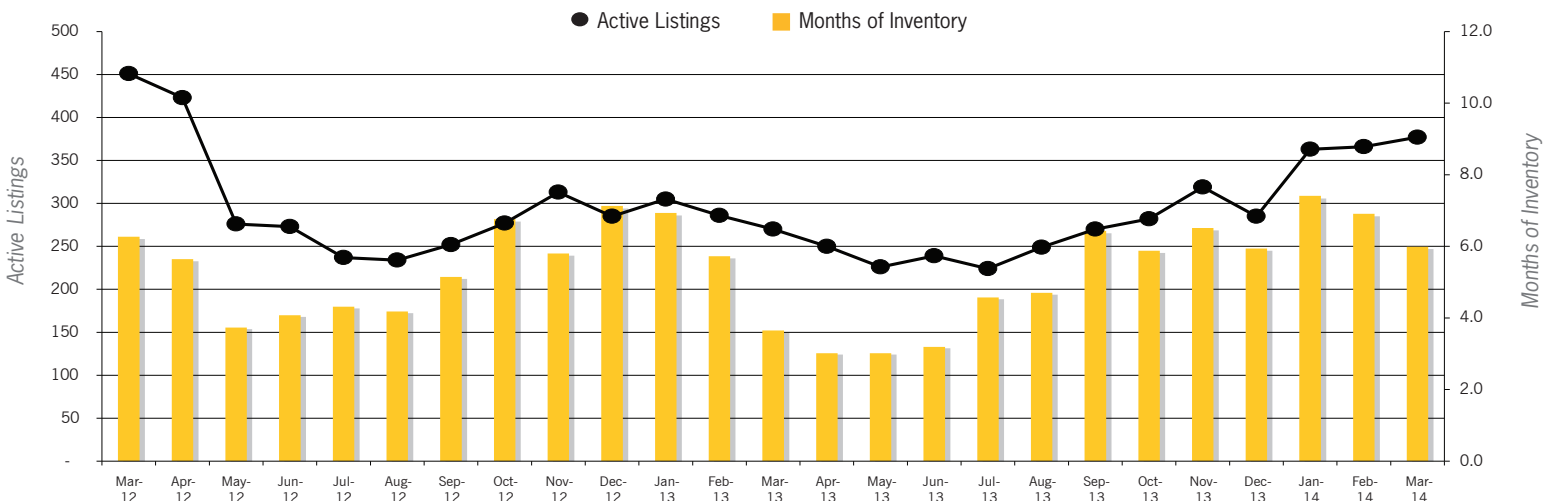


In the Oro Valley area, March 2014 active inventory was 377, a 40% increase from March 2013. There were 63 closings in March 2014, a 15% decrease from March 2013. Months of Inventory was 6.0, up from 3.6 in March 2013. Median price of sold homes was \$232,000 for the month of March 2014, down 4% from March 2013. The Oro Valley area had 83 new properties under contract in March 2014, down 18% from March 2013.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – ORO VALLEY



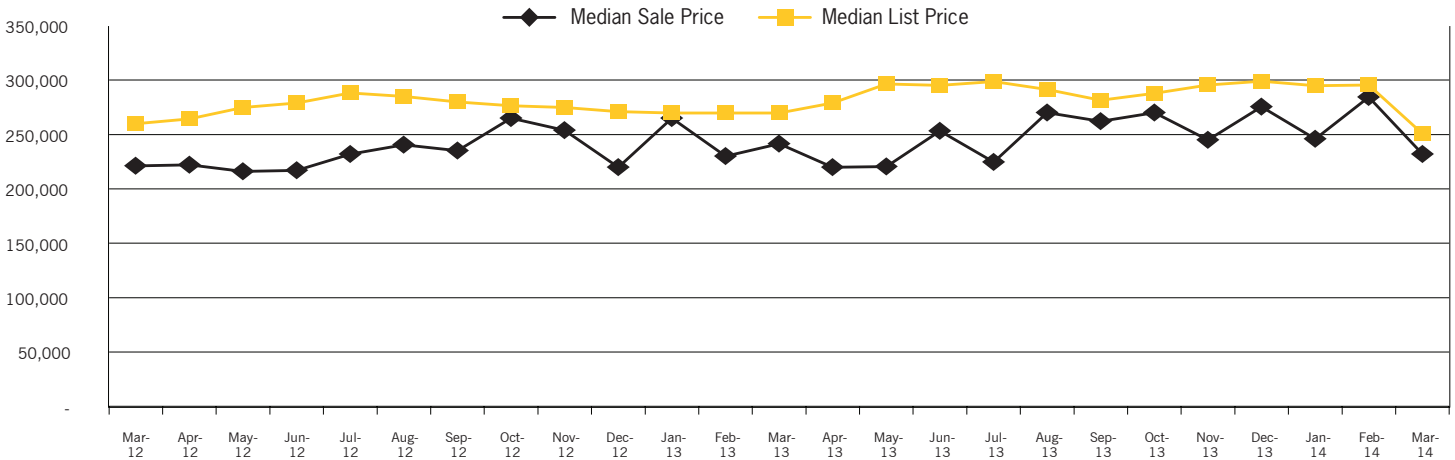
## ACTIVE LISTINGS AND MONTHS OF INVENTORY – ORO VALLEY



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.  
All data obtained 04/03/2014 is believed to be reliable, but not guaranteed.



## MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – ORO VALLEY



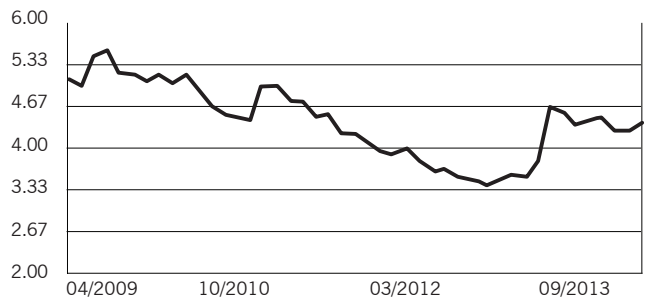
## MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

Year	Median Price	Int. Rate	MO. Payment
2006	\$327,500	6.14%	\$1,893.45
2013	\$241,500	3.75%	\$1,062.50
2014	\$232,000	4.50%	\$1,116.73

Source: Residential median sales prices. Data obtained 04/03/2014 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

## 30 YEAR FIXED MORTGAGE RATE

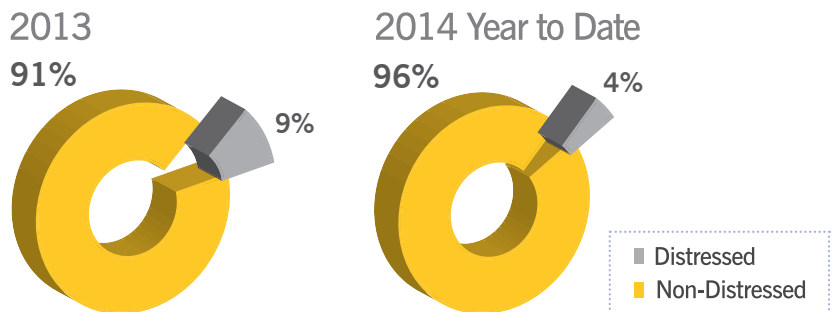
While mortgage rates have increased slightly recently, they are still well below 2009 levels.



Source: Bankrate.com

## DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





# The Housing Report



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Oro Valley | April 2014

## MARKET CONDITIONS BY PRICE BAND – ORO VALLEY

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14			
\$1 - 49,999	0	0	0	0	0	1	0	n/a	n/a	Seller
\$50,000 - 74,999	3	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	9	0	0	0	1	1	1	9.0	7.7	Slightly Buyer
\$100,000 - 124,999	2	0	0	1	0	1	0	n/a	6.0	Balanced
\$125,000 - 149,999	8	1	0	0	0	1	2	4.0	7.3	Slightly Buyer
\$150,000 - 174,999	11	2	4	3	3	5	4	2.8	3.3	Seller
\$175,000 - 199,999	35	8	7	6	8	5	15	2.3	3.4	Seller
\$200,000 - 224,999	33	1	3	7	7	6	6	5.5	4.9	Slightly Seller
\$225,000 - 249,999	33	10	13	3	7	4	9	3.7	5.5	Balanced
\$250,000 - 274,999	18	2	5	4	3	2	9	2.0	4.4	Slightly Seller
\$275,000 - 299,999	27	11	5	6	3	3	4	6.8	8.5	Buyer
\$300,000 - 349,999	32	3	4	1	5	5	7	4.6	5.6	Balanced
\$350,000 - 399,999	33	3	5	5	6	2	3	11.0	7.3	Slightly Buyer
\$400,000 - 499,999	25	5	2	4	1	6	1	25.0	8.6	Buyer
\$500,000 - 599,999	21	1	3	3	3	6	1	21.0	6.1	Balanced
\$600,000 - 699,999	25	1	0	4	1	1	0	n/a	35.0	Buyer
\$700,000 - 799,999	14	0	0	0	1	2	1	14.0	11.3	Buyer
\$800,000 - 899,999	5	0	1	1	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	5	0	0	0	0	1	0	n/a	16.0	Buyer
\$1,000,000 - and over	38	0	0	0	0	1	0	n/a	109.0	Buyer
<b>TOTAL</b>	<b>377</b>	<b>48</b>	<b>52</b>	<b>48</b>	<b>49</b>	<b>53</b>	<b>63</b>	<b>6.0</b>	<b>6.7</b>	<b>Slightly Buyer</b>



Statistics based on information obtained from TARMLS and using Brokermetrics software on 04/03/2014.

3 month trend in months of inventory is the average of closed sales and active listing data from 01/01/2014 - 3/31/2014. Information is believed to be reliable, but not guaranteed.



# The Housing Report



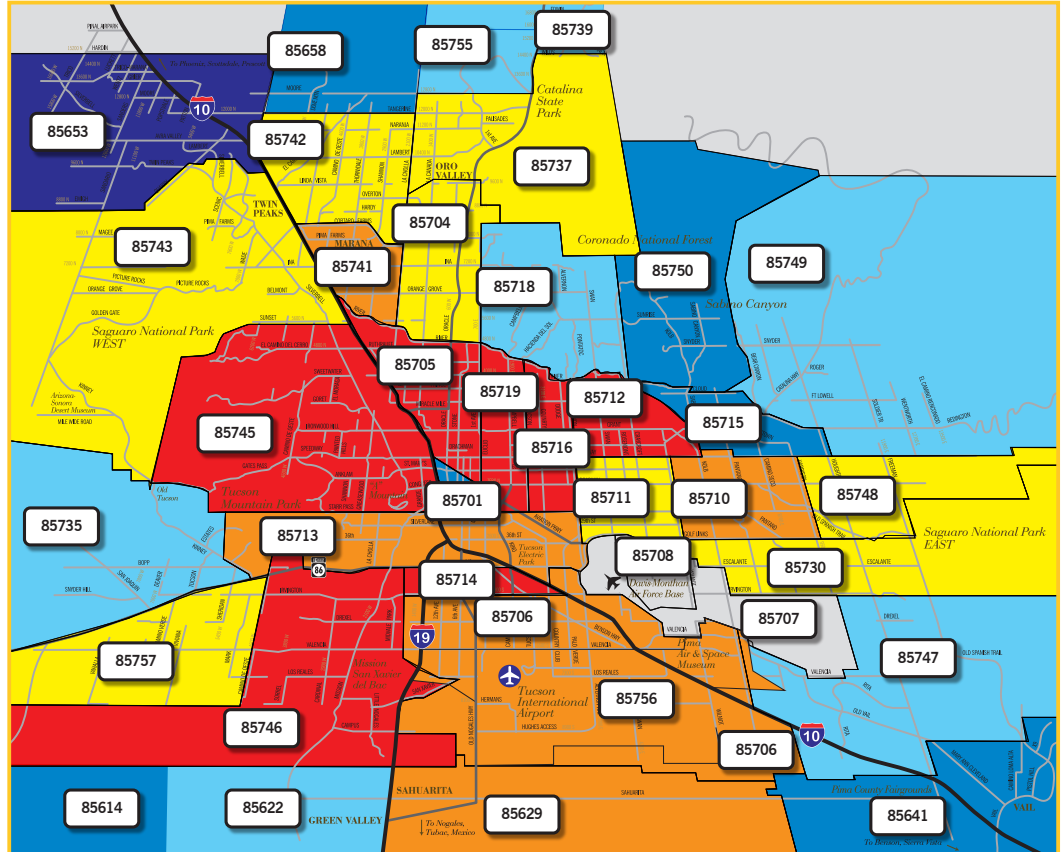
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## CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

MARCH 2013 TO MARCH 2014

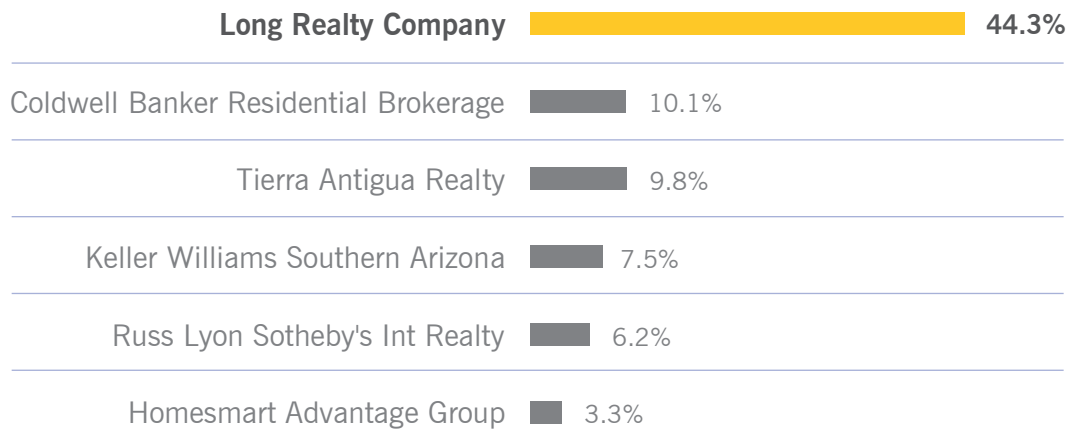
*This heat map represents the percentage of change in Tucson metro median sales prices from March 2013 to March 2014 by zip code.*



## MARKET SHARE – ORO VALLEY

*Long Realty leads the market in successful real estate sales.*

*Data Obtained 04/03/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 04/01/2013 – 03/31/2014 rounded to the nearest tenth of one percent and deemed to be correct.*



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.

*These statistics are based on information obtained from the TARMLS and GVARMLS on 04/03/2014. Information is believed to be reliable, but not guaranteed.*