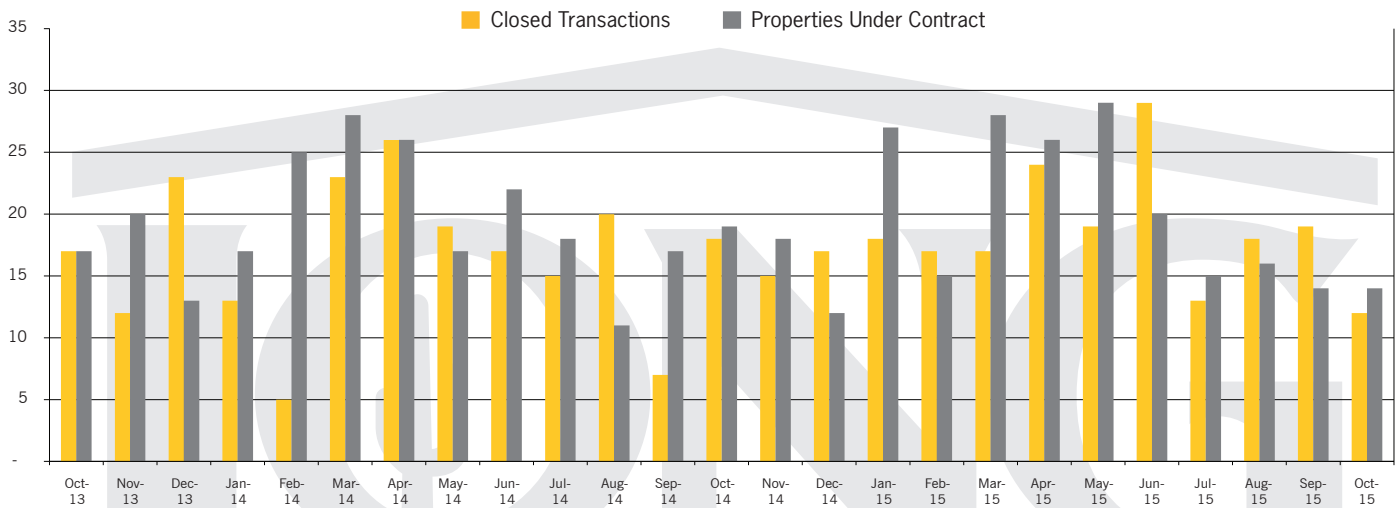




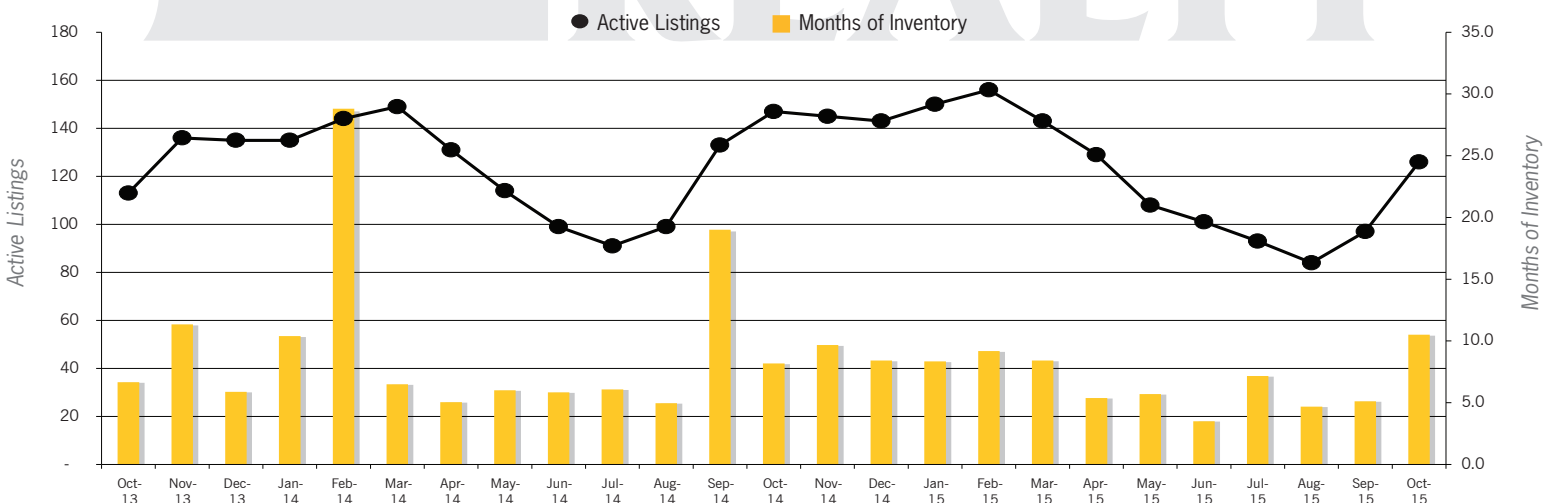
Dove Mountain | November 2015

In the Dove Mountain area, October 2015 active inventory was 126, a 14% decrease from October 2014. There were 12 closings in October 2015, a 33% decrease from October 2014. Year-to-date 2015 there were 196 closings, a 13% increase from year-to-date 2014. Months of Inventory was 10.5, up from 8.2 in October 2014. Median price of sold homes was \$338,245 for the month of October 2015, up 23% from October 2014. The Dove Mountain area had 14 new properties under contract in October 2015, down 26% from October 2014.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



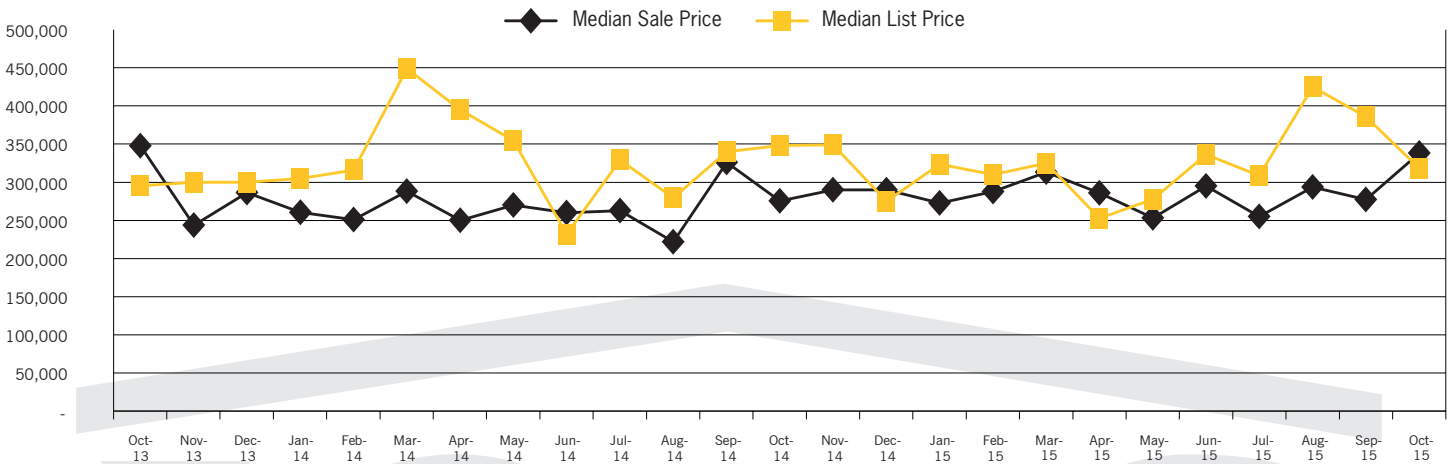
ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 11/04/2015 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN

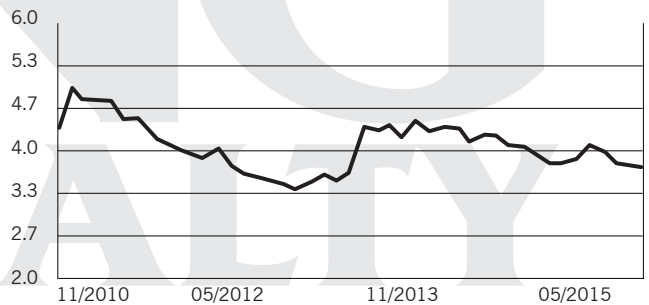


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2014	\$275,300	4.036%	\$1,254.04
2015	\$338,245	3.805%	\$1,498.19

30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2010 levels.

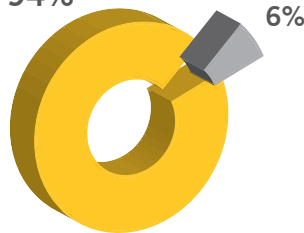


Source: Bankrate.com

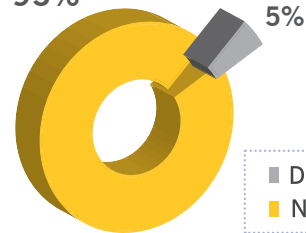
DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.

2014
94%



2015 Year to Date
95%



■ Distressed
■ Non-Distressed



MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	1	1	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	1	1	2	0	1	3	0	n/a	0.5	Seller
\$175,000 - 199,999	7	1	0	2	2	2	1	7.0	4.0	Seller
\$200,000 - 224,999	4	1	1	2	0	0	1	4.0	9.0	Buyer
\$225,000 - 249,999	8	4	4	3	2	2	1	8.0	4.4	Slightly Seller
\$250,000 - 274,999	9	6	4	2	1	2	2	4.5	3.4	Seller
\$275,000 - 299,999	15	2	5	1	4	5	0	n/a	3.7	Seller
\$300,000 - 349,999	15	1	6	2	4	0	4	3.8	3.8	Seller
\$350,000 - 399,999	13	2	2	0	0	2	0	n/a	14.5	Buyer
\$400,000 - 499,999	10	0	3	2	1	0	2	5.0	11.0	Buyer
\$500,000 - 599,999	8	0	0	1	2	1	0	n/a	6.7	Slightly Buyer
\$600,000 - 699,999	7	0	1	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	9	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	5	0	0	0	0	0	1	5.0	13.0	Buyer
\$900,000 - 999,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	14	1	3	0	1	2	0	n/a	12.0	Buyer
TOTAL	126	20	32	15	18	19	12	10.5	6.3	Balanced

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

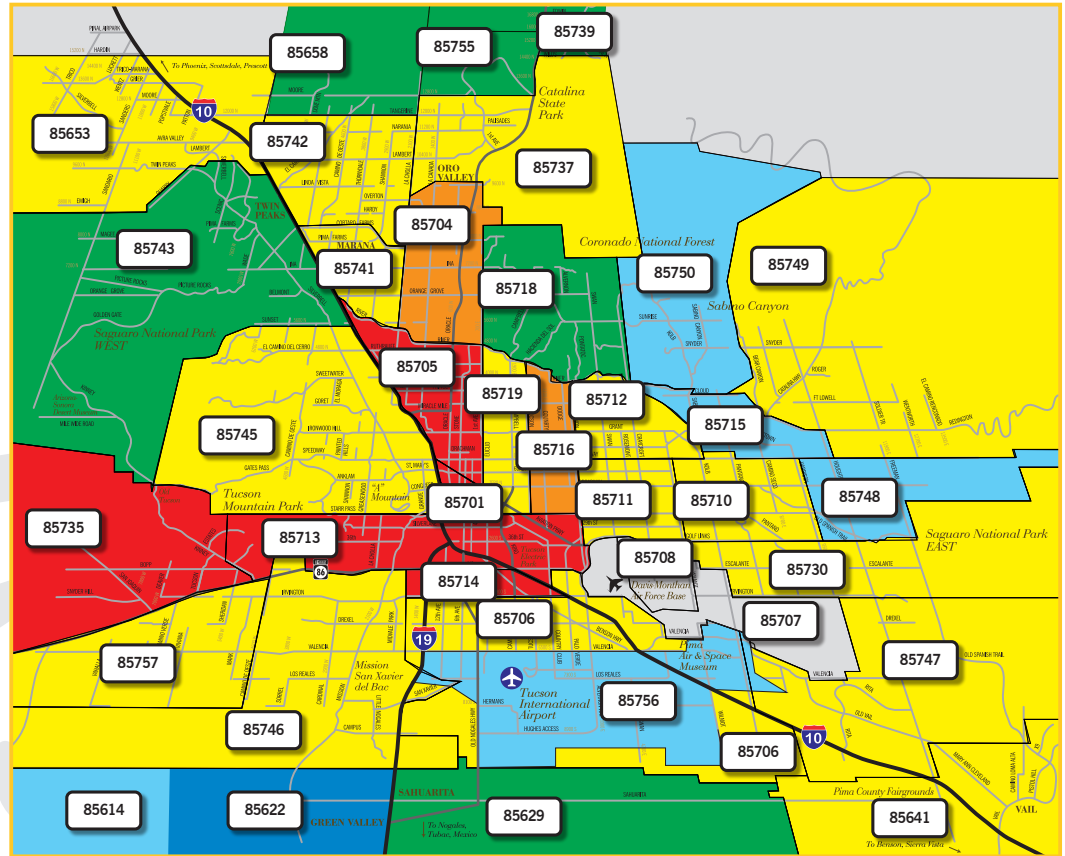


Dove Mountain | November 2015

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

AUG 2014-OCT 2014 TO
AUG 2015-OCT 2015

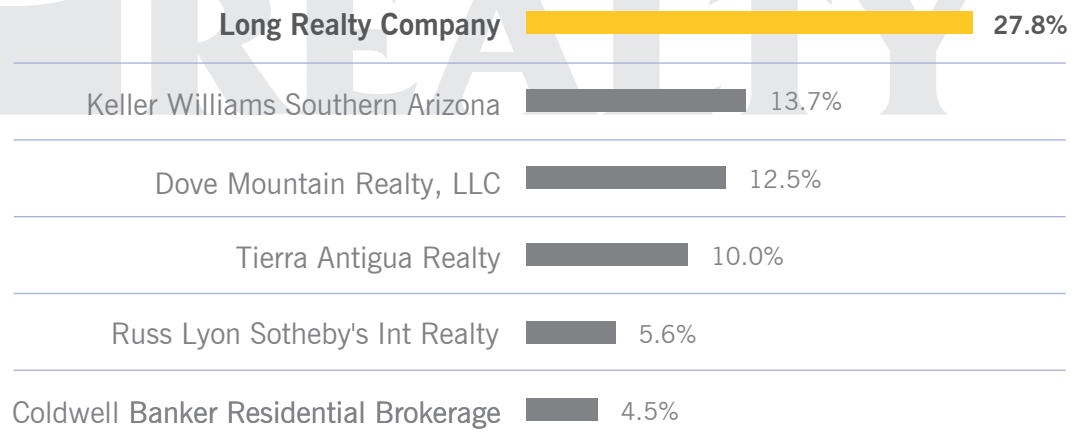
This heat map represents the percentage of change in Tucson metro median sales prices from August 2014-October 2014 to August 2015-October 2015 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 11/04/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 11/01/2014 – 10/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.