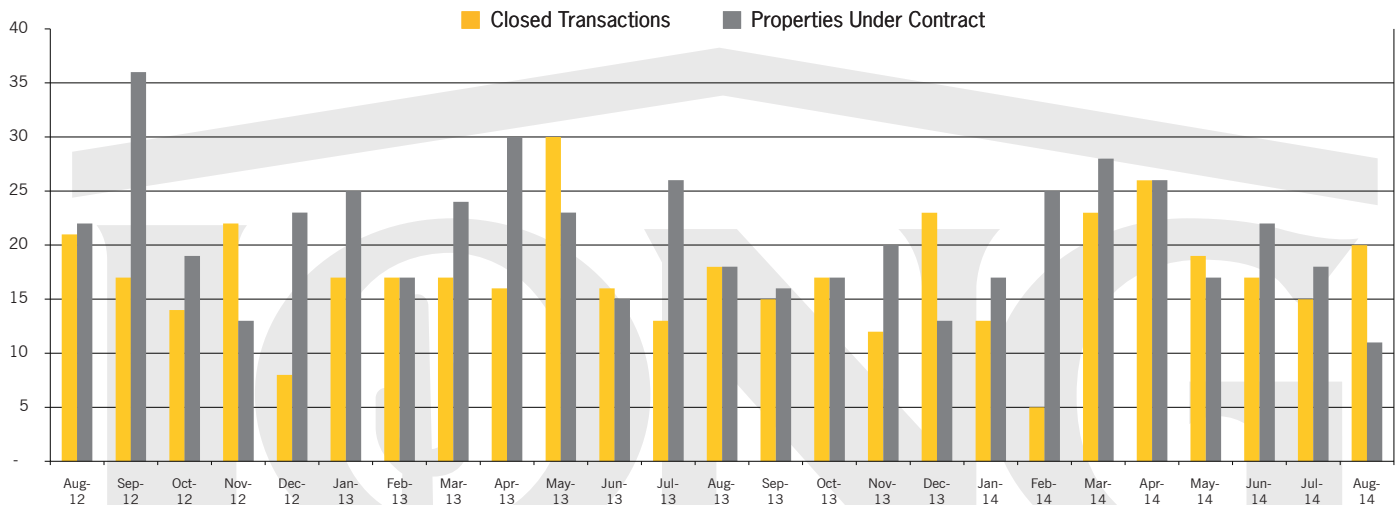




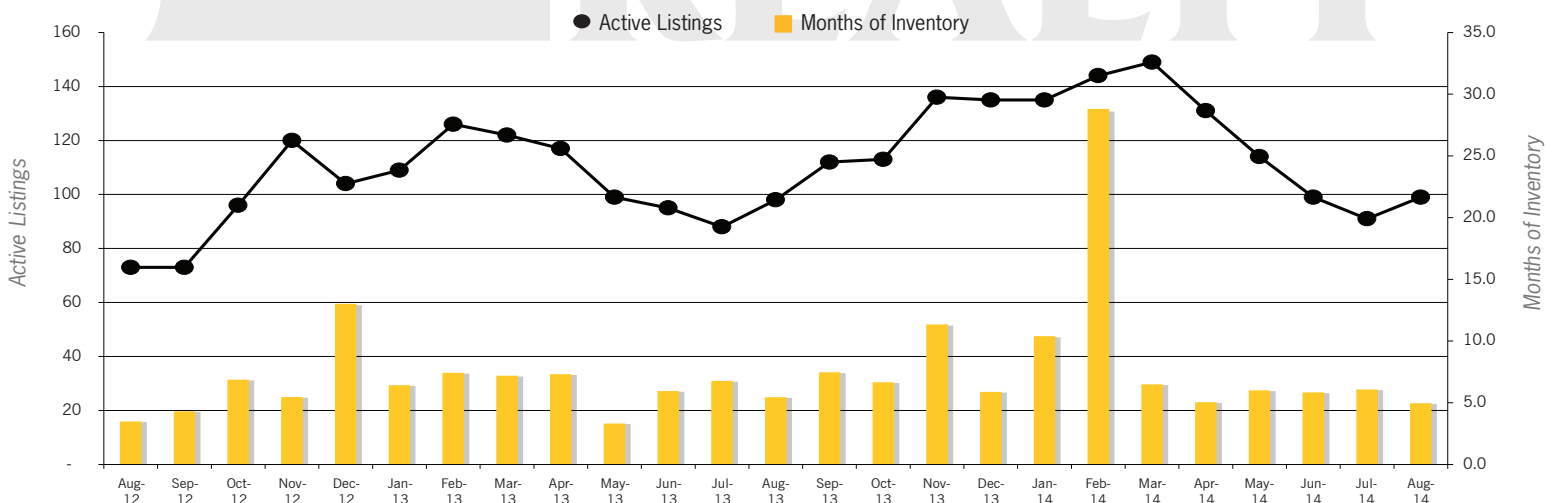
Dove Mountain | September 2014

In the Dove Mountain area, August 2014 active inventory was 99, a 1% increase from August 2013. There were 20 closings in August 2014, an 11% increase from August 2013. Months of Inventory was 5.0, down from 5.4 in August 2013. Median price of sold homes was \$221,872 for the month of August 2014, down 9% from August 2013. The Dove Mountain area had 11 new properties under contract in August 2014, down 39% from August 2013.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



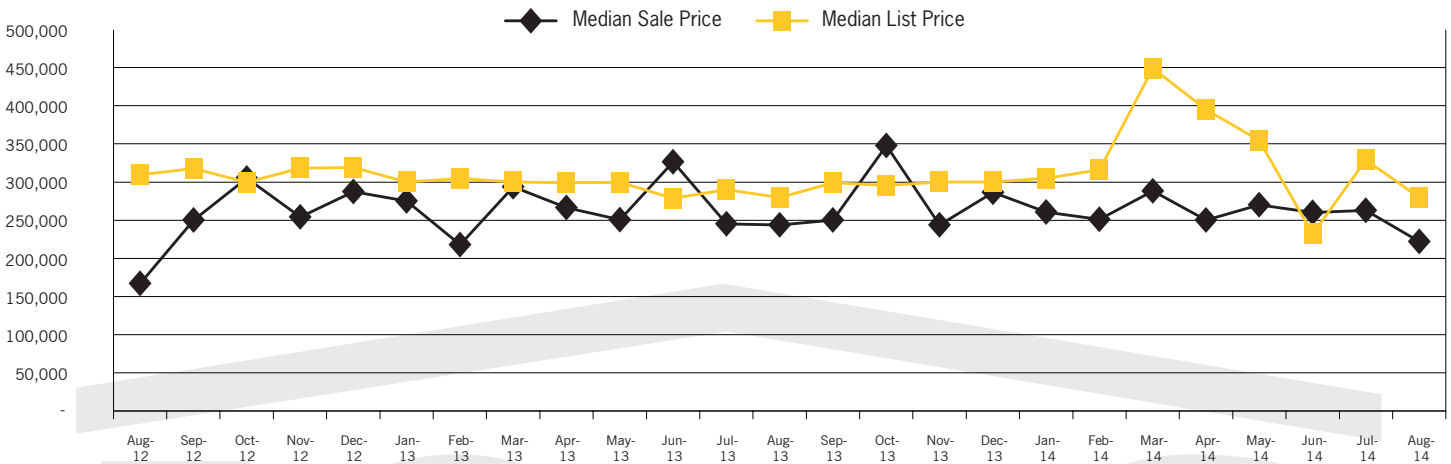
ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 09/04/2014 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN

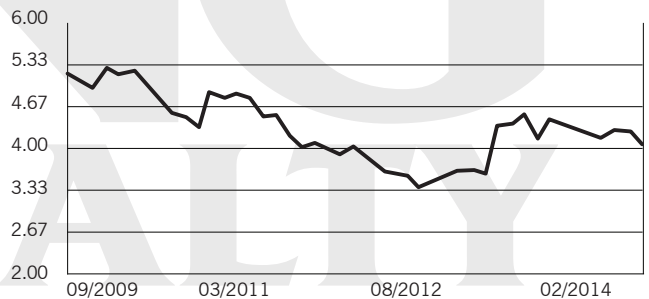


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2013	\$243,832	4.375%	\$1,156.55
2014	\$221,872	4.125%	\$1,021.54

30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



Source: Bankrate.com

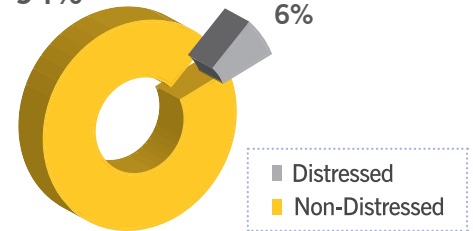
DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.

2013
89%



2014 Year to Date
94%





The Housing Report



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Dove Mountain | September 2014

MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	1	0	0	n/a	0.0	Seller
\$150,000 - 174,999	3	1	3	2	1	0	6	0.5	2.0	Seller
\$175,000 - 199,999	9	2	2	0	0	4	2	4.5	2.8	Seller
\$200,000 - 224,999	8	1	1	3	2	1	2	4.0	4.8	Slightly Seller
\$225,000 - 249,999	7	7	7	2	4	2	1	7.0	3.7	Seller
\$250,000 - 274,999	5	0	4	3	3	2	1	5.0	1.8	Seller
\$275,000 - 299,999	12	2	1	2	0	1	0	n/a	26.0	Buyer
\$300,000 - 349,999	14	3	2	1	2	1	0	n/a	11.3	Buyer
\$350,000 - 399,999	5	2	1	2	3	1	3	1.7	2.4	Seller
\$400,000 - 499,999	10	3	2	0	1	1	3	3.3	6.8	Slightly Buyer
\$500,000 - 599,999	1	0	1	1	0	1	1	1.0	4.0	Seller
\$600,000 - 699,999	4	0	0	2	1	0	0	n/a	14.0	Buyer
\$700,000 - 799,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	3	0	1	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	15	3	1	1	0	1	1	15.0	23.0	Buyer
TOTAL	99	24	26	19	18	15	20	5.0	5.5	Balanced



Statistics based on information obtained from TARMLS and using Brokermetrics software on 09/04/2014.

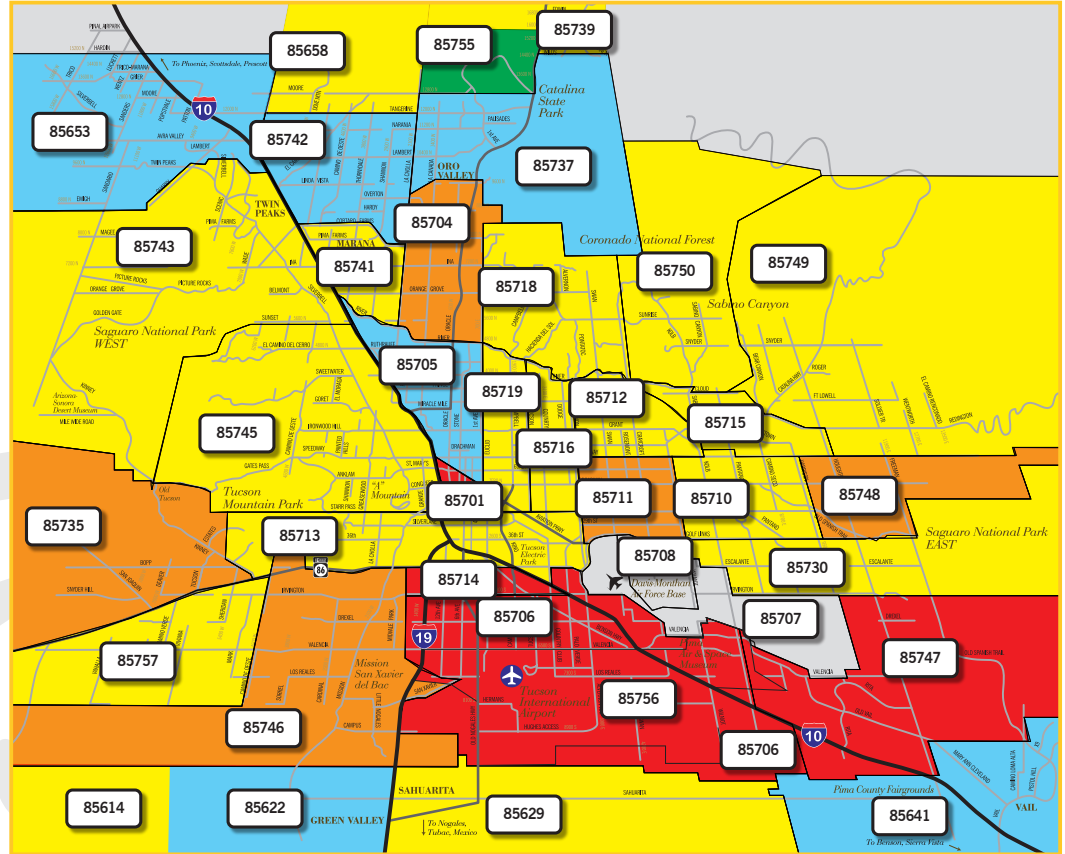
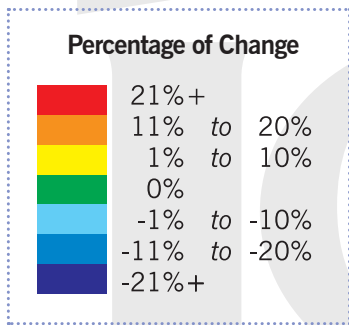
3 month trend in months of inventory is the average of closed sales and active listing data from 06/01/2014 - 08/31/2014. Information is believed to be reliable, but not guaranteed.



CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

JUN-AUG 2013 TO JUN-AUG 2014

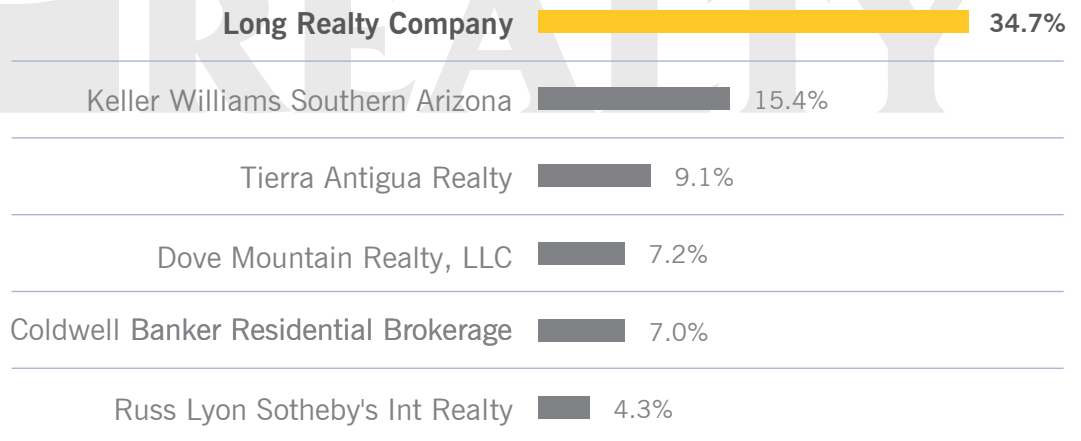
This heat map represents the percentage of change in Tucson metro median sales prices from June-August 2013 to June-August 2014 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 09/04/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 09/01/2013 – 08/31/2014 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.