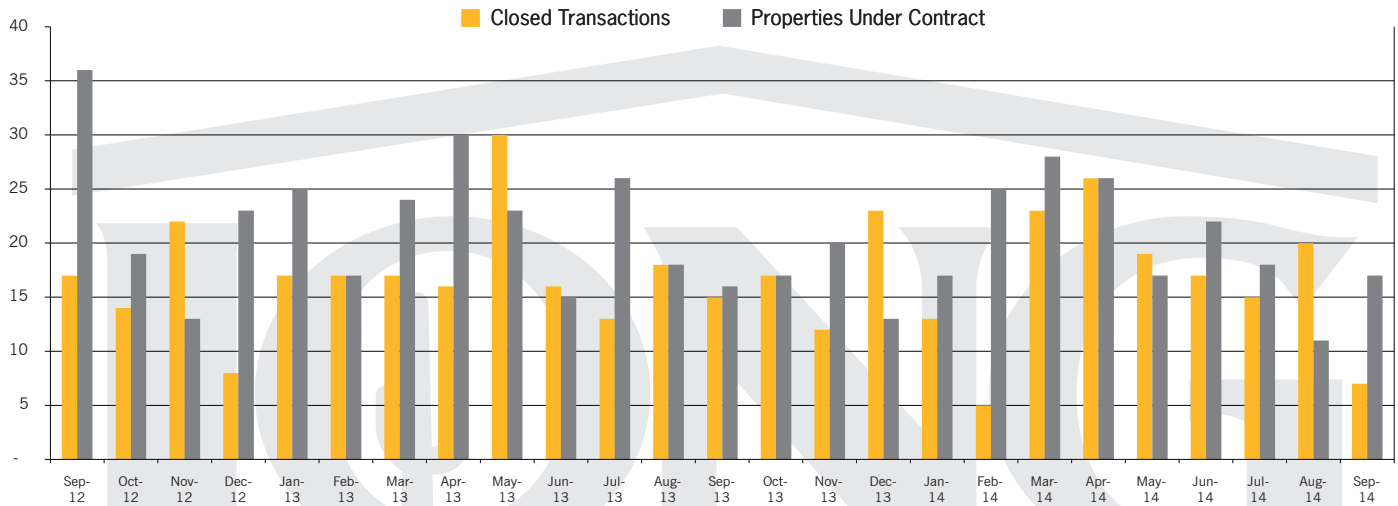




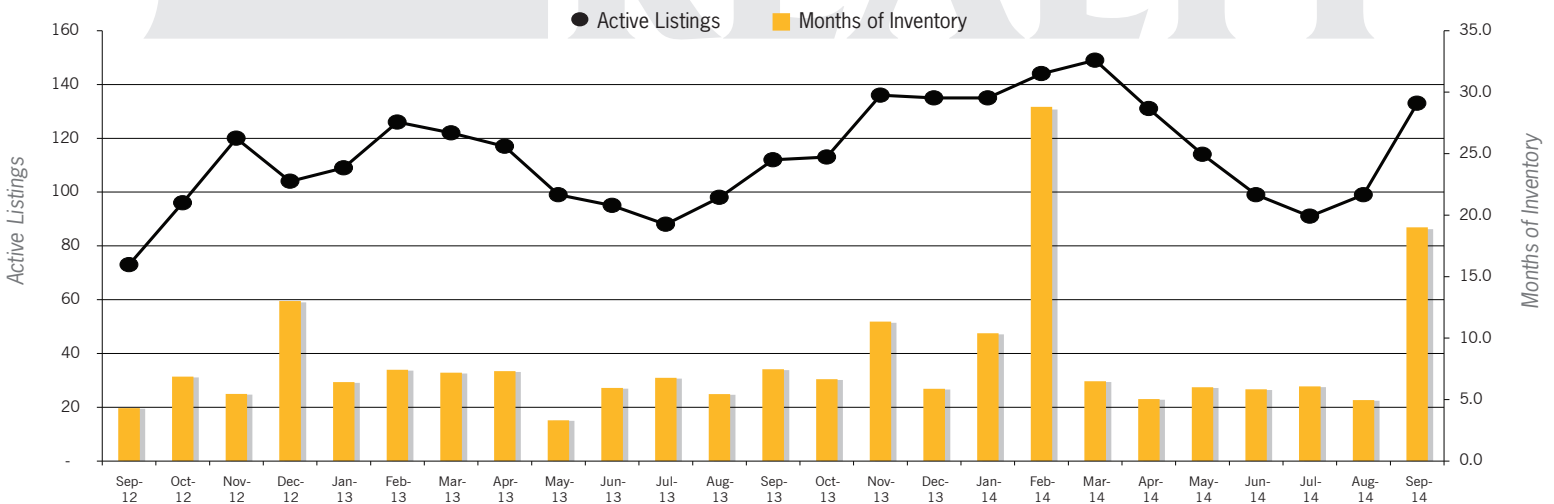
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In the Dove Mountain area, September 2014 active inventory was 133, a 19% increase from September 2013. There were 7 closings in September 2014, a 53% decrease from September 2013. Months of Inventory was 19.0, up from 7.5 in September 2013. Median price of sold homes was \$326,000 for the month of September 2014, up 31% from September 2013. The Dove Mountain area had 17 new properties under contract in September 2014, up 6% from September 2013.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



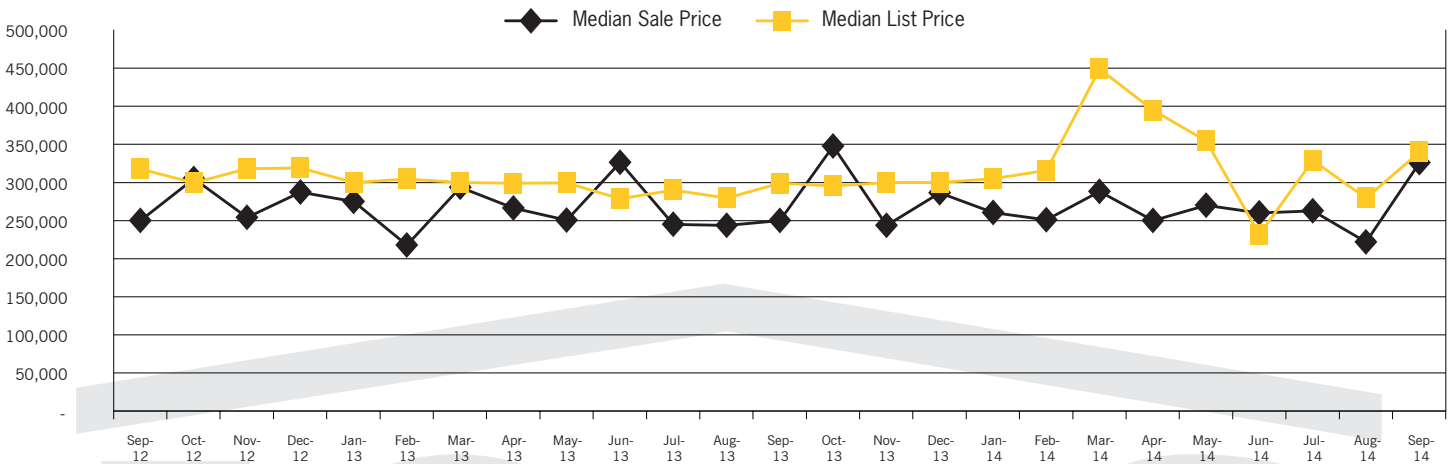
ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 10/03/2014 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN

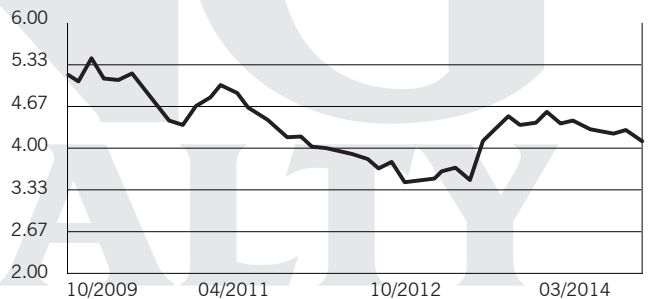


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2013	\$249,900	4.500%	\$1,202.90
2014	\$326,000	4.250%	\$1,523.54

30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



Source: Bankrate.com

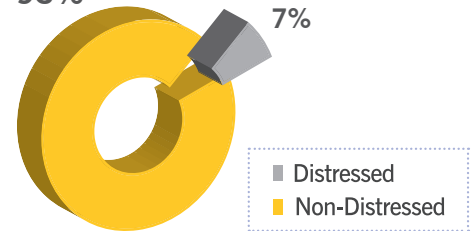
DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.

2013
89%



2014 Year to Date
93%





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MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	1	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	4	3	2	1	0	6	0	n/a	2.0	Seller
\$175,000 - 199,999	13	2	0	0	4	2	1	13.0	3.7	Seller
\$200,000 - 224,999	5	1	3	2	1	3	1	5.0	4.2	Slightly Seller
\$225,000 - 249,999	13	7	2	4	2	1	0	n/a	9.7	Buyer
\$250,000 - 274,999	10	4	3	3	2	1	1	10.0	4.5	Slightly Seller
\$275,000 - 299,999	14	1	2	0	1	0	0	n/a	32.0	Buyer
\$300,000 - 349,999	17	2	1	2	1	0	3	5.7	10.5	Buyer
\$350,000 - 399,999	8	1	2	3	1	3	1	8.0	3.6	Seller
\$400,000 - 499,999	11	2	0	1	1	3	0	n/a	8.0	Slightly Buyer
\$500,000 - 599,999	4	1	1	0	1	1	0	n/a	4.0	Seller
\$600,000 - 699,999	4	0	2	1	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	5	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	3	1	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	3	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	19	1	1	0	1	1	0	n/a	24.5	Buyer
TOTAL	133	26	19	18	15	21	7	19.0	7.5	Slightly Buyer



Statistics based on information obtained from TARMLS and using Brokermetrics software on 10/03/2014.

3 month trend in months of inventory is the average of closed sales and active listing data from 07/01/2014 - 09/30/2014. Information is believed to be reliable, but not guaranteed.



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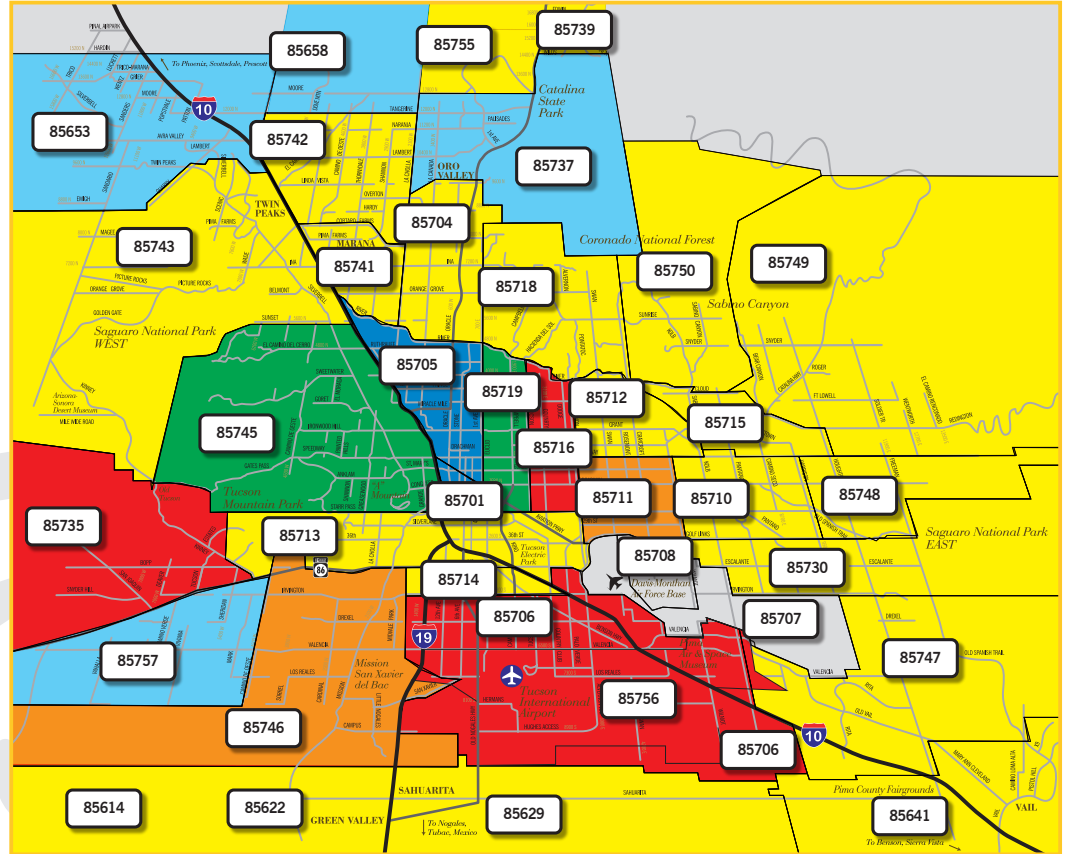
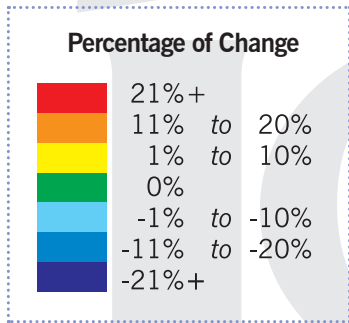
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

JUL-SEP 2013 TO JUL-SEP 2014

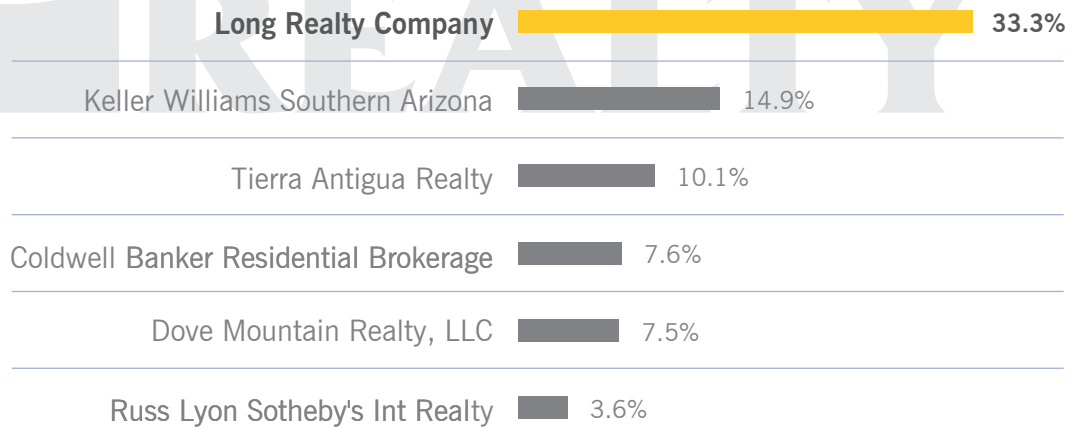
This heat map represents the percentage of change in Tucson metro median sales prices from July-September 2013 to July-September 2014 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 10/03/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 10/01/2013 – 09/30/2014 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.

These statistics are based on information obtained from the TARMLS and GVARMLS on 10/03/2014. Information is believed to be reliable, but not guaranteed.