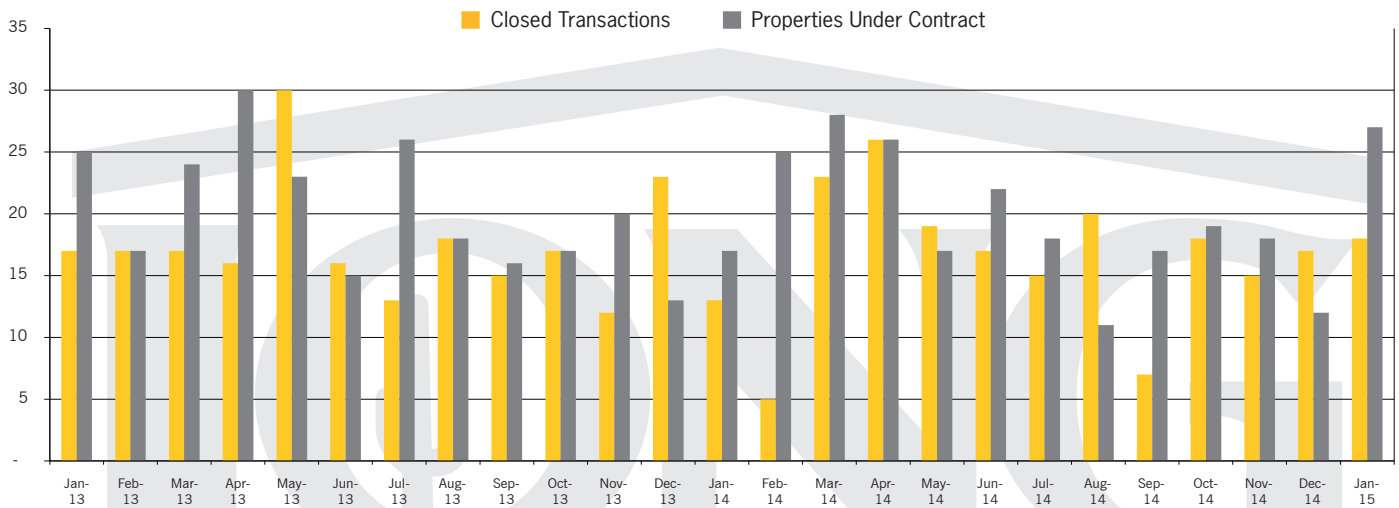




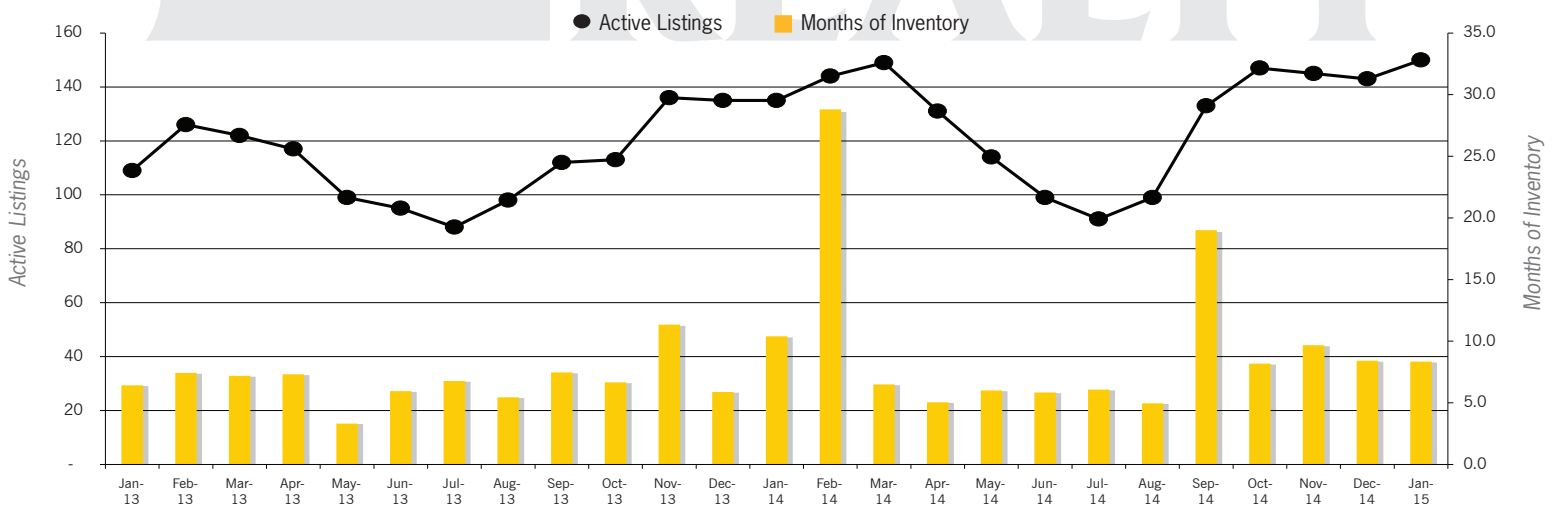
Dove Mountain | February 2015

In the Dove Mountain area, January 2015 active inventory was 150, an 11% increase from January 2014. There were 18 closings in January 2015, a 38% increase from January 2014. Months of Inventory was 8.3, down from 10.4 in January 2014. Median price of sold homes was \$273,000 for the month of January 2015, up 5% from January 2014. The Dove Mountain area had 27 new properties under contract in January 2015, up 59% from January 2014.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



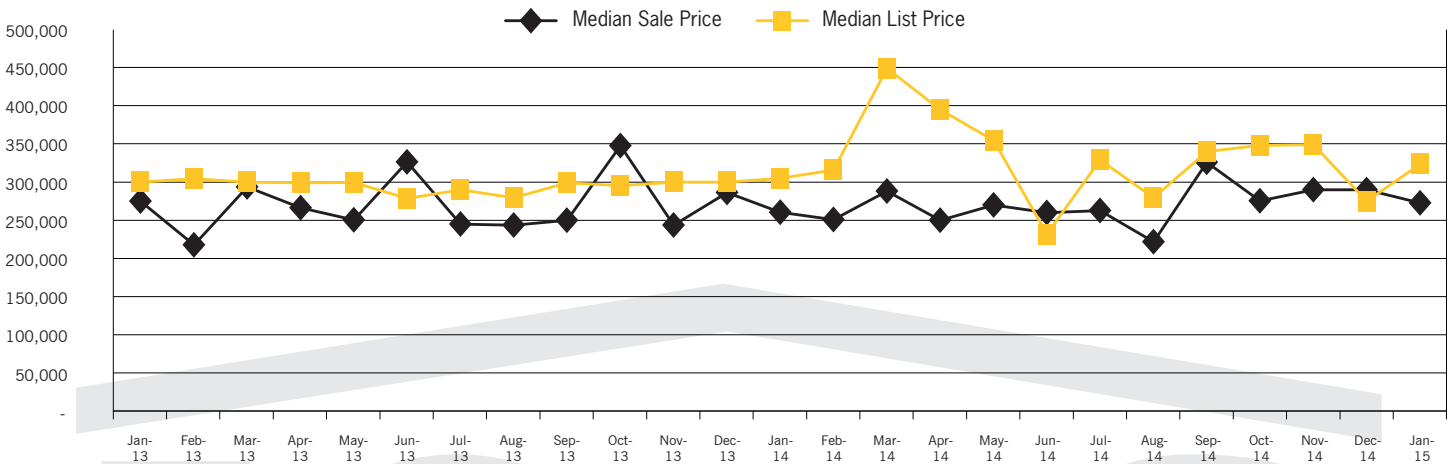
ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 02/04/2015 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN



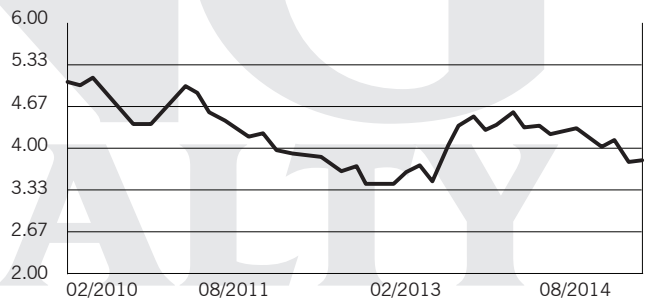
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2014	\$260,582	4.375%	\$1,236.00
2015	\$273,000	3.625%	\$1,182.77

Source: Residential median sales prices. Data obtained 02/04/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2010 levels.

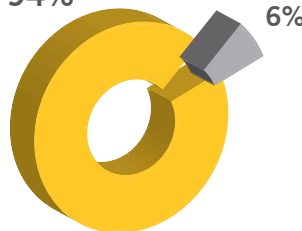


Source: Bankrate.com

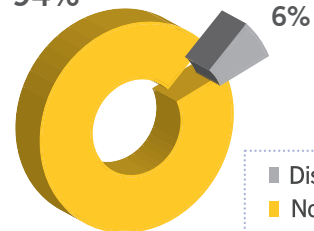
DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.

2014
94%



2015 Year to Date
94%



■ Distressed
■ Non-Distressed



The Housing Report



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Dove Mountain | February 2015

MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	1	6	0	2	2	3	1	1.0	1.0	Seller
\$175,000 - 199,999	7	2	1	0	1	1	1	7.0	8.3	Slightly Buyer
\$200,000 - 224,999	6	3	1	1	1	0	3	2.0	6.5	Balanced
\$225,000 - 249,999	13	1	0	3	1	3	0	n/a	8.3	Slightly Buyer
\$250,000 - 274,999	14	1	1	3	1	1	4	3.5	6.3	Balanced
\$275,000 - 299,999	18	0	0	3	2	2	2	9.0	8.8	Buyer
\$300,000 - 349,999	23	0	3	0	3	1	1	23.0	12.8	Buyer
\$350,000 - 399,999	12	3	1	0	1	0	0	n/a	33.0	Buyer
\$400,000 - 499,999	12	3	0	4	2	4	3	4.0	3.8	Seller
\$500,000 - 599,999	4	1	0	1	0	0	1	4.0	16.0	Buyer
\$600,000 - 699,999	3	0	0	1	0	0	1	3.0	9.0	Buyer
\$700,000 - 799,999	9	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	4	0	0	1	0	0	1	4.0	12.0	Buyer
\$1,000,000 - and over	22	1	2	0	1	2	0	n/a	20.3	Buyer
TOTAL	150	21	9	19	15	17	18	8.3	8.8	Buyer

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from TARMLS and using Brokermetrics software on 02/04/2015.
 3 month trend in months of inventory is the average of closed sales and active listing data from 11/01/2014 - 01/31/2015. Information is believed to be reliable, but not guaranteed.

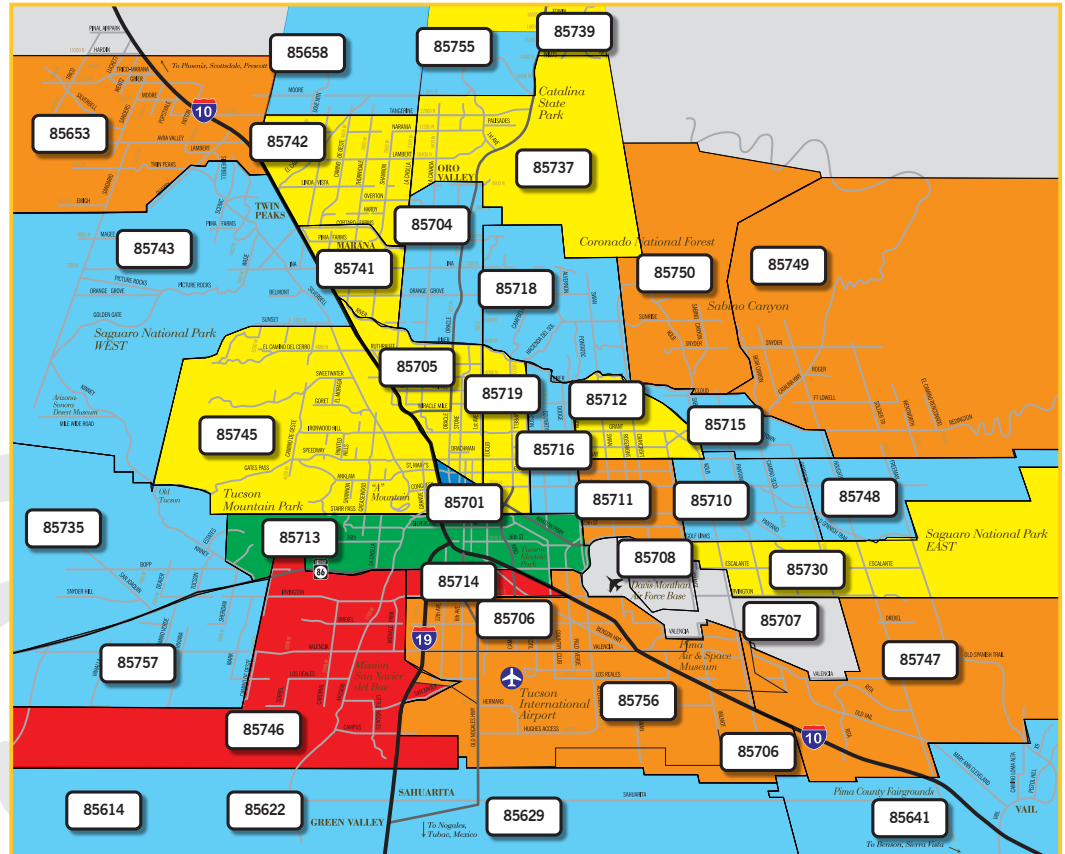


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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

NOV 2013-JAN 2014 TO NOV 2014-JAN 2015

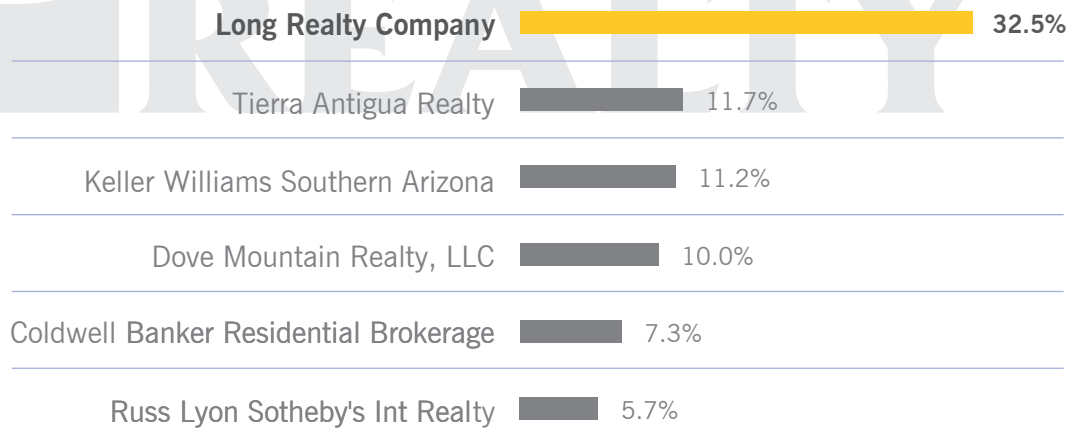
This heat map represents the percentage of change in Tucson metro median sales prices from November 2013-January 2014 to November 2014-January 2015 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 02/04/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 02/01/2014 – 01/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.