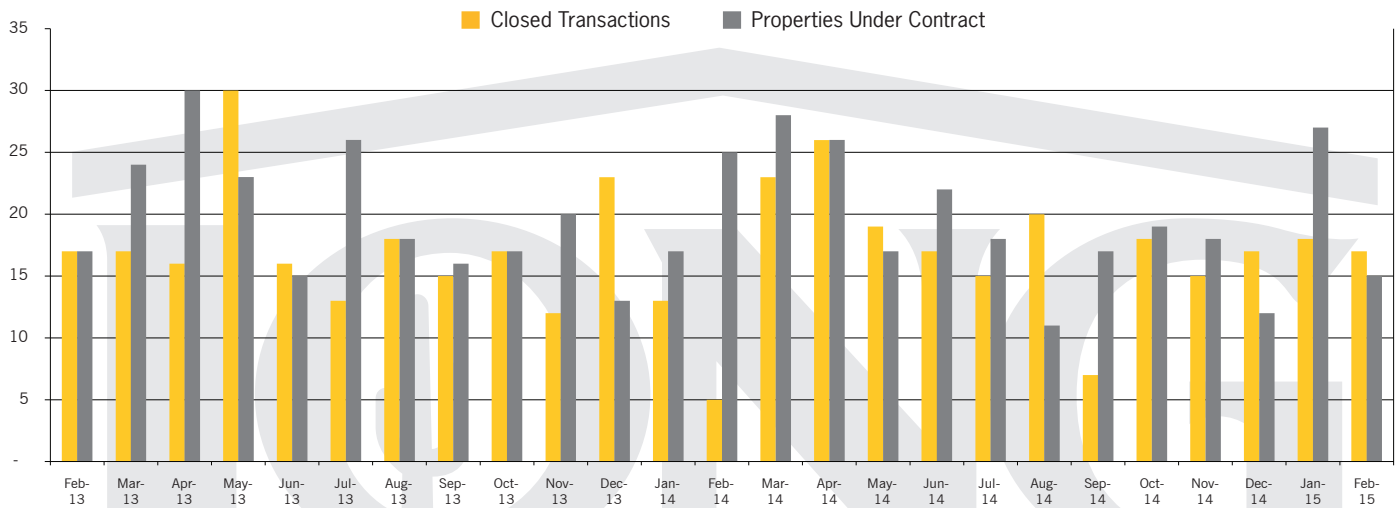




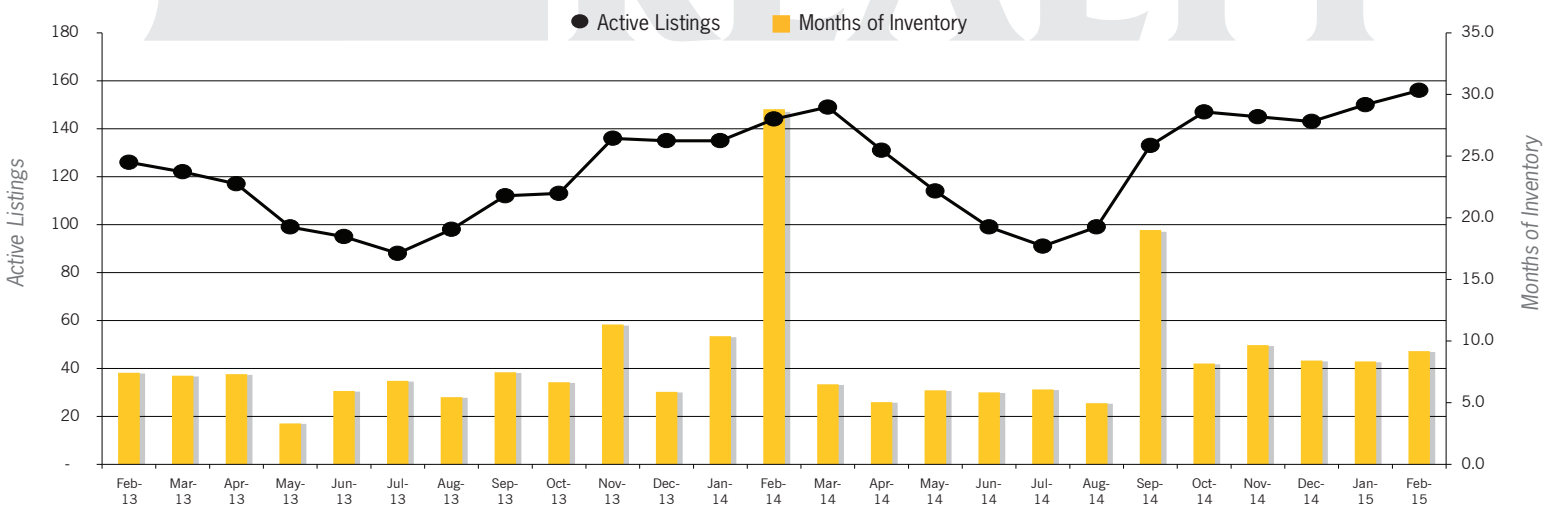
Dove Mountain | March 2015

In the Dove Mountain area, February 2015 active inventory was 156, an 8% increase from February 2014. There were 17 closings in February 2015, a 240% increase from February 2014. Year-to-date 2015 there were 35 closings, a 94% increase from year-to-date 2014. Months of Inventory was 9.2, down from 28.8 in February 2014. Median price of sold homes was \$288,000 for the month of February 2015, up 15% from February 2014. The Dove Mountain area had 15 new properties under contract in February 2015, down 40% from February 2014.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



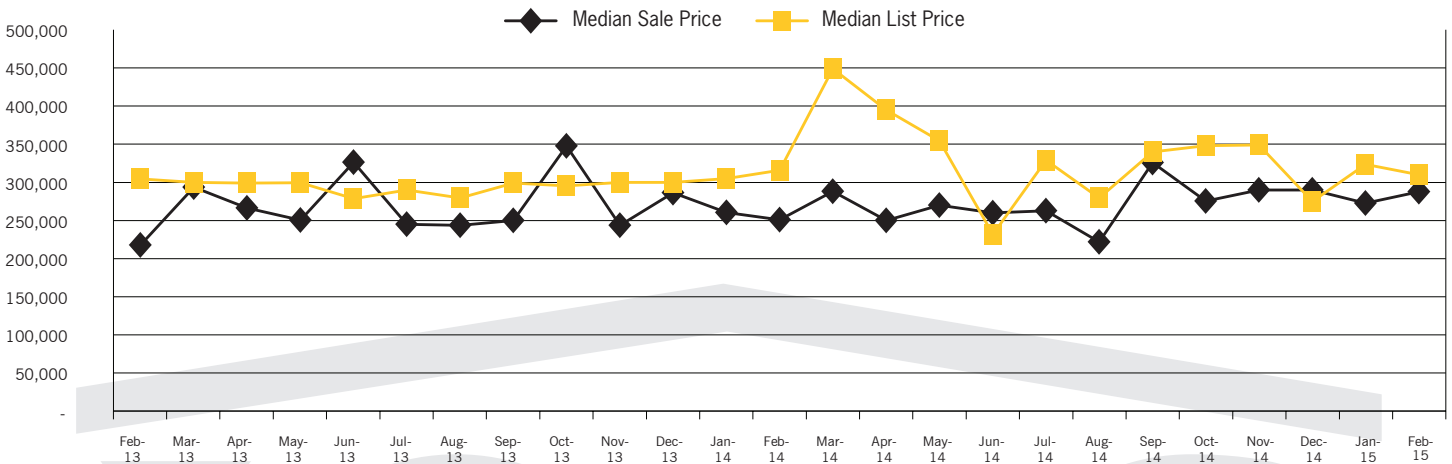
ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 03/04/2015 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN



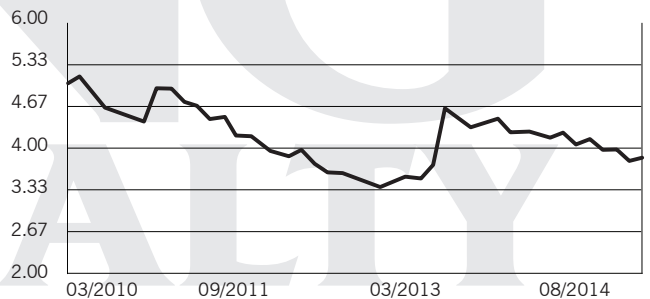
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2014	\$251,000	4.250%	\$1,173.03
2015	\$288,000	3.750%	\$1,267.08

Source: Residential median sales prices. Data obtained 03/04/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE

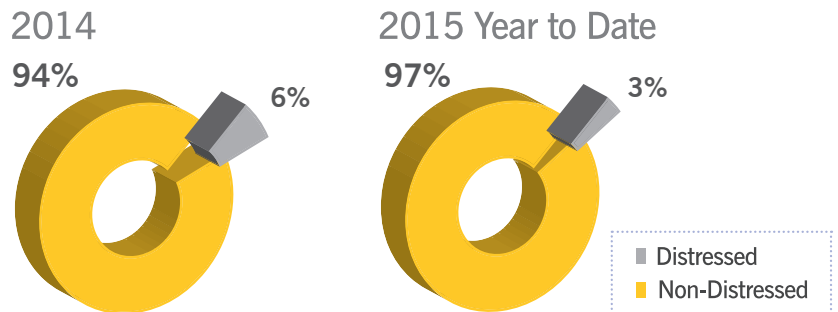
While mortgage rates have increased slightly recently, they are still well below 2010 levels.



Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	1	0.0	0.0	Seller
\$150,000 - 174,999	2	0	2	2	3	1	2	1.0	1.0	Seller
\$175,000 - 199,999	8	1	0	1	1	1	2	4.0	6.3	Balanced
\$200,000 - 224,999	6	1	1	1	0	3	1	6.0	5.5	Balanced
\$225,000 - 249,999	14	0	3	1	3	0	0	n/a	12.0	Buyer
\$250,000 - 274,999	17	1	3	1	1	4	1	17.0	7.3	Slightly Buyer
\$275,000 - 299,999	17	0	3	2	2	2	2	8.5	8.7	Buyer
\$300,000 - 349,999	20	3	0	3	1	1	0	n/a	31.5	Buyer
\$350,000 - 399,999	12	1	0	1	0	0	3	4.0	11.3	Buyer
\$400,000 - 499,999	10	0	4	2	4	3	1	10.0	4.1	Slightly Seller
\$500,000 - 599,999	8	0	1	0	0	1	2	4.0	6.0	Balanced
\$600,000 - 699,999	3	0	1	0	0	1	1	3.0	4.5	Slightly Seller
\$700,000 - 799,999	9	0	0	0	0	0	1	9.0	25.0	Buyer
\$800,000 - 899,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	4	0	1	0	0	1	0	n/a	12.0	Buyer
\$1,000,000 - and over	24	2	0	1	2	0	0	n/a	32.5	Buyer
TOTAL	156	9	19	15	17	18	17	9.2	8.6	Buyer

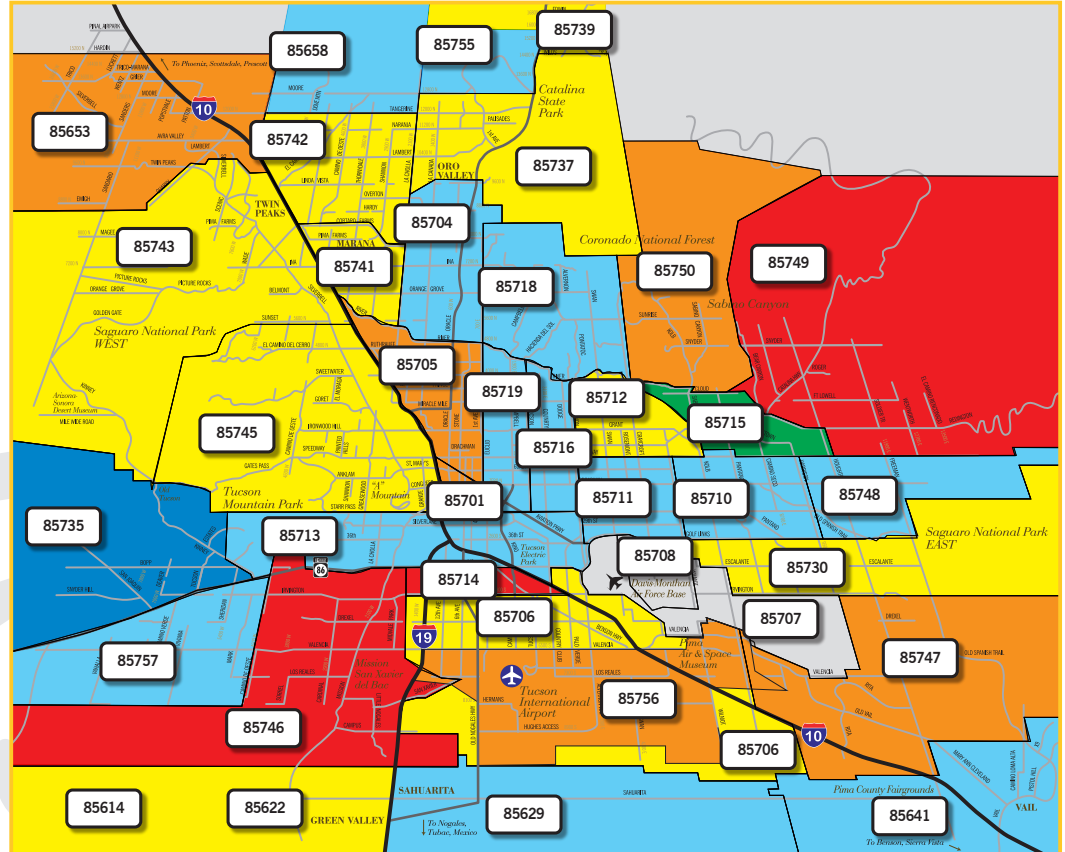
				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market



CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

DEC 2013-FEB 2014 TO DEC 2014-FEB 2015

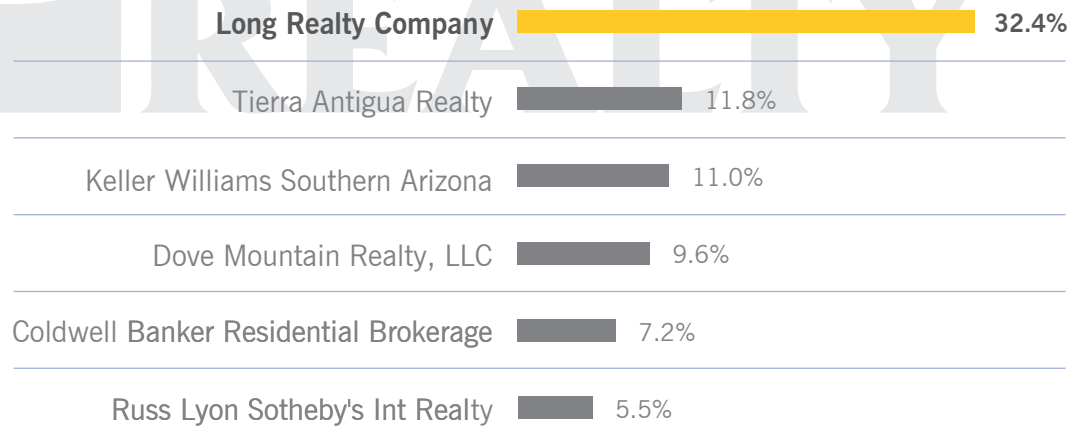
This heat map represents the percentage of change in Tucson metro median sales prices from December 2013-February 2014 to December 2014-February 2015 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 03/04/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 03/01/2014 – 02/28/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.