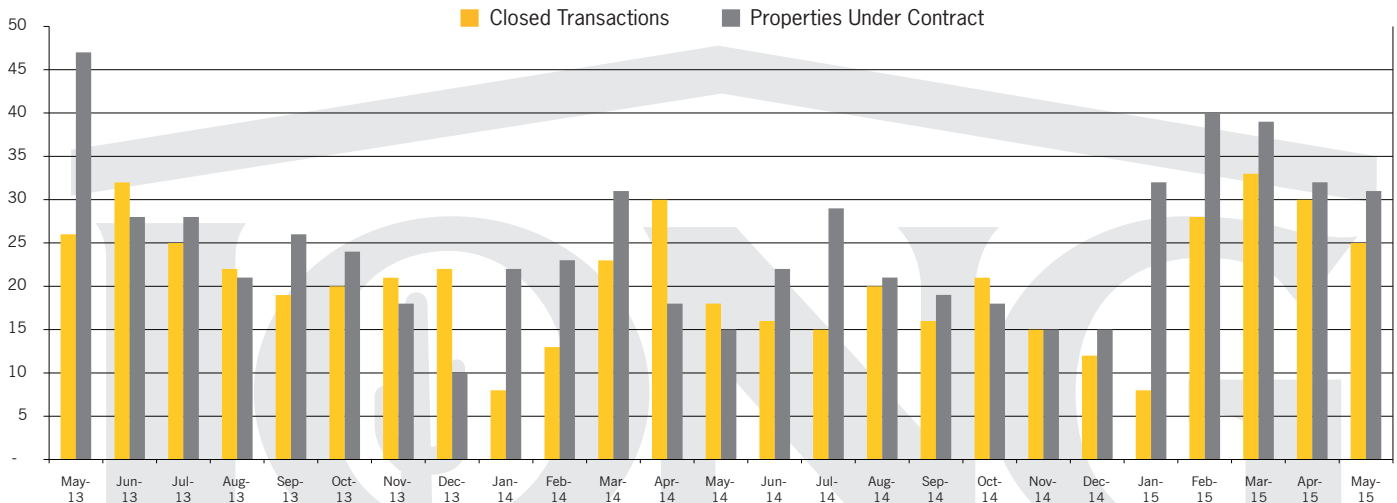




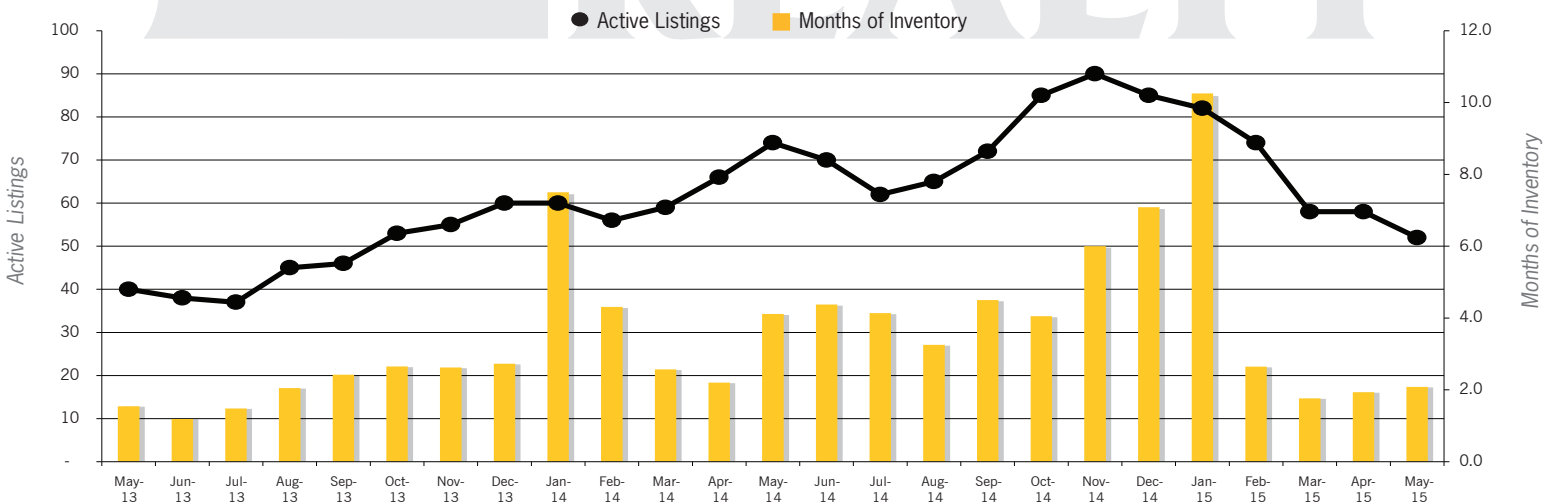
Continental Ranch | June 2015

In the Continental Ranch area, May 2015 active inventory was 52, a 30% decrease from May 2014. There were 25 closings in May 2015, a 39% increase from May 2014. Year-to-date 2015 there were 124 closings, a 35% increase from year-to-date 2014. Months of Inventory was 2.1, down from 4.1 in May 2014. Median price of sold homes was \$183,000 for the month of May 2015, up 4% from May 2014. The Continental Ranch area had 31 new properties under contract in May 2015, up 107% from May 2014.

CLOSED SALES & NEW PROPERTIES UNDER CONTRACT – CONTINENTAL RANCH



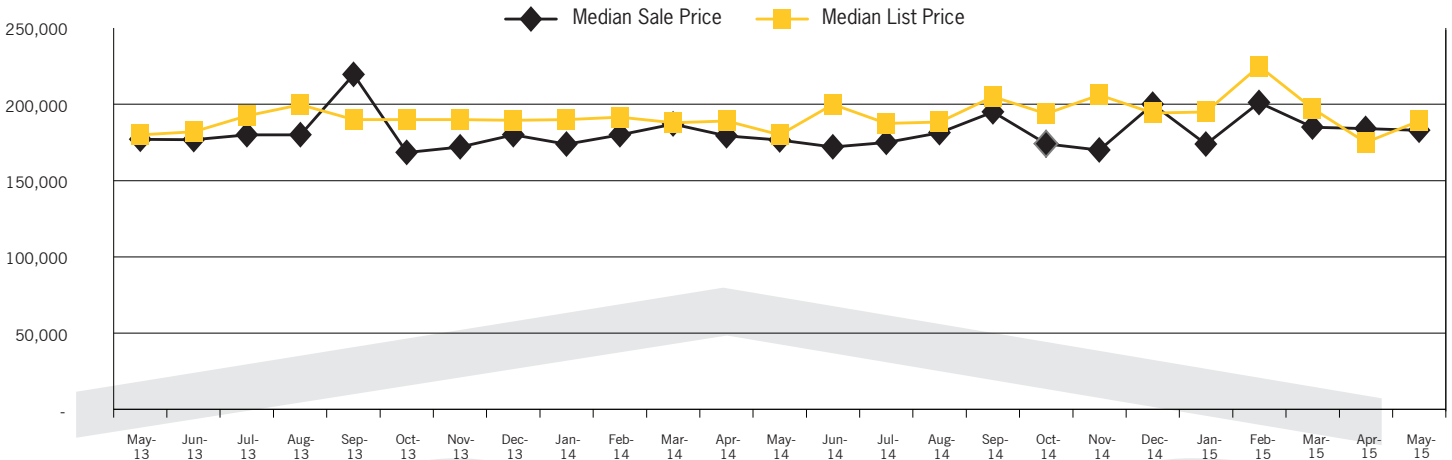
ACTIVE LISTINGS AND MONTHS OF INVENTORY – CONTINENTAL RANCH



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 06/03/2015 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – CONTINENTAL RANCH



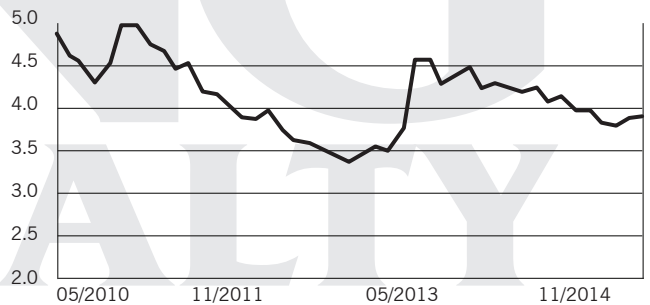
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – CONTINENTAL RANCH

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$230,000 | 6.140% | \$1,329.75 |
| 2014 | \$176,500 | 4.250% | \$824.86 |
| 2015 | \$183,000 | 3.800% | \$810.07 |

Source: Residential median sales prices. Data obtained 06/03/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2010 levels.



Source: Bankrate.com

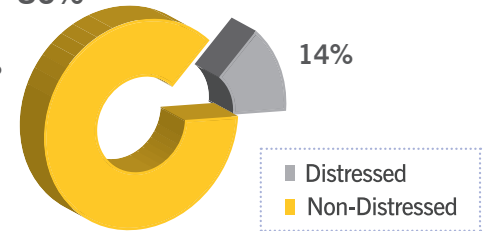
DISTRESSED VS. NON-DISTRESSED SALES – CONTINENTAL RANCH

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.

2014
84%



2015 Year to Date
86%



■ Distressed
■ Non-Distressed



The Housing Report



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Continental Ranch | June 2015

MARKET CONDITIONS BY PRICE BAND – CONTINENTAL RANCH

| | Active Listings | Last 6 Months Closed Sales | | | | | | Current Months of Inventory | Last 3 Month Trend Months of Inventory | Market Conditions |
|------------------------|-----------------|----------------------------|----------|-----------|-----------|-----------|-----------|-----------------------------|----------------------------------------|-------------------|
| | | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | | | |
| \$1 - 49,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$50,000 - 74,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$75,000 - 99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$100,000 - 124,999 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | n/a | 0.0 | Seller |
| \$125,000 - 149,999 | 2 | 2 | 1 | 1 | 4 | 5 | 3 | 0.7 | 0.9 | Seller |
| \$150,000 - 174,999 | 9 | 4 | 4 | 9 | 9 | 9 | 7 | 1.3 | 1.3 | Seller |
| \$175,000 - 199,999 | 12 | 2 | 1 | 4 | 6 | 6 | 7 | 1.7 | 1.8 | Seller |
| \$200,000 - 224,999 | 4 | 2 | 2 | 3 | 3 | 5 | 3 | 1.3 | 1.8 | Seller |
| \$225,000 - 249,999 | 12 | 1 | 0 | 9 | 4 | 4 | 3 | 4.0 | 2.8 | Seller |
| \$250,000 - 274,999 | 6 | 2 | 1 | 2 | 2 | 1 | 2 | 3.0 | 4.0 | Seller |
| \$275,000 - 299,999 | 3 | 1 | 0 | 0 | 3 | 0 | 0 | n/a | 2.7 | Seller |
| \$300,000 - 349,999 | 4 | 0 | 0 | 0 | 0 | 2 | 0 | n/a | 5.0 | Balanced |
| \$350,000 - 399,999 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | n/a | 0.0 | Seller |
| \$400,000 - 499,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$500,000 - 599,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$600,000 - 699,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$700,000 - 799,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$800,000 - 899,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$900,000 - 999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$1,000,000 - and over | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| TOTAL | 52 | 14 | 9 | 28 | 33 | 32 | 25 | 2.1 | 1.9 | Seller |

| | | | | |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|  |  |  |  |  |
| Seller's Market | Slight Seller's Market | Balanced Market | Slight Buyer's Market | Buyer's Market |

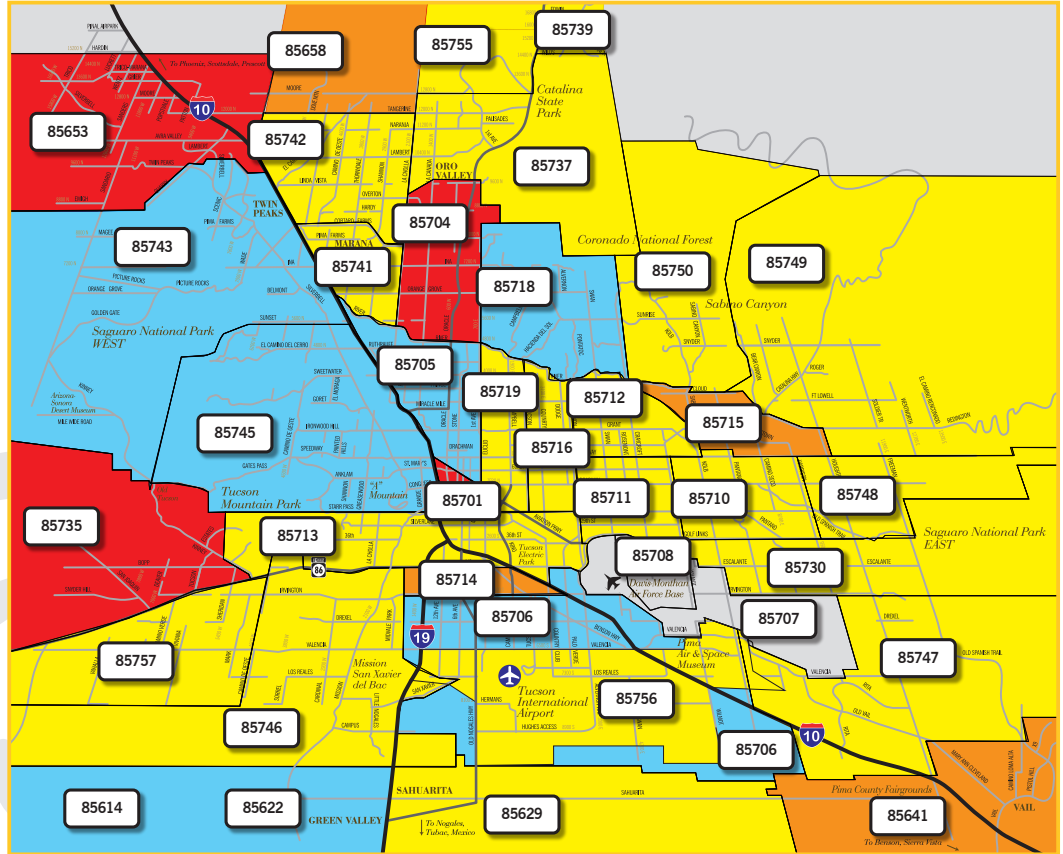
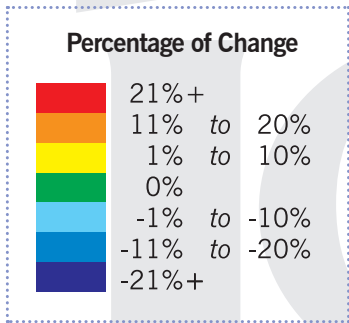
Statistics based on information obtained from TARMLS and using Brokermetrics software on 06/03/2015.
 3 month trend in months of inventory is the average of closed sales and active listing data from 03/01/2015 - 05/31/2015. Information is believed to be reliable, but not guaranteed.



CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

MAR 2014-MAY 2014 TO
MAR 2015-MAY 2015

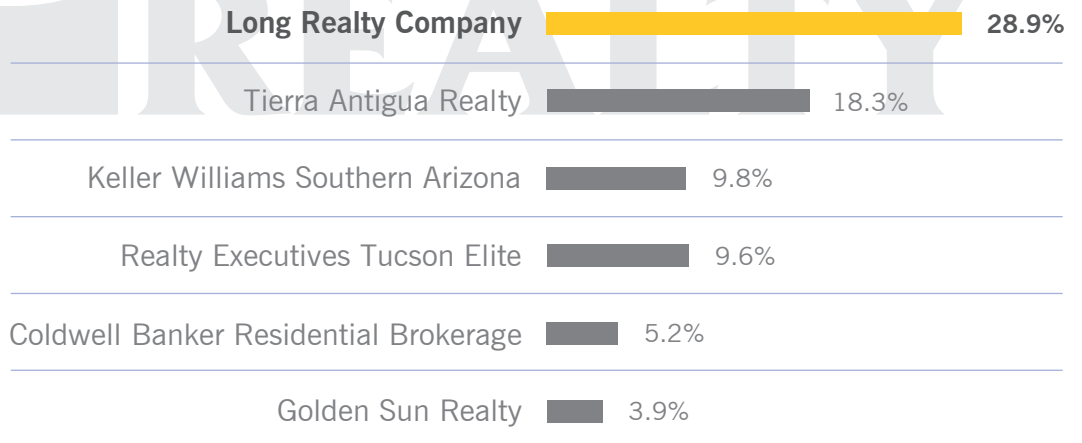
This heat map represents the percentage of change in Tucson metro median sales prices from March 2014-May 2014 to March 2015-May 2015 by zip code.



MARKET SHARE – CONTINENTAL RANCH

Long Realty leads the market in successful real estate sales.

Data Obtained 06/03/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 06/01/2014 – 05/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Continental Ranch Housing Report is comprised of data for residential properties in the Community of Continental Ranch. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.