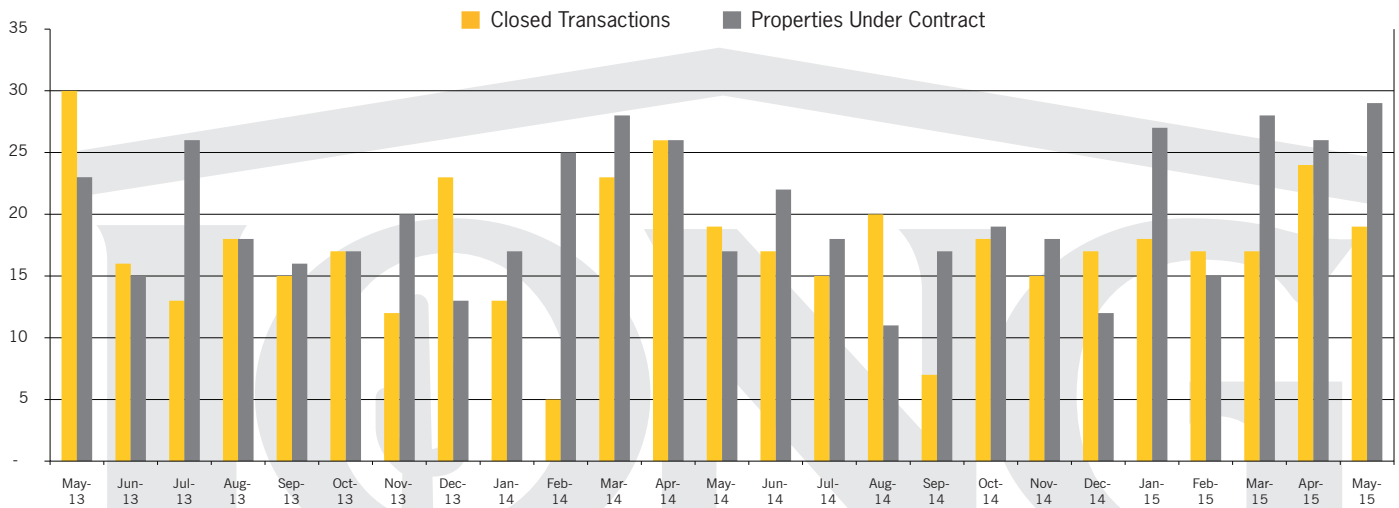




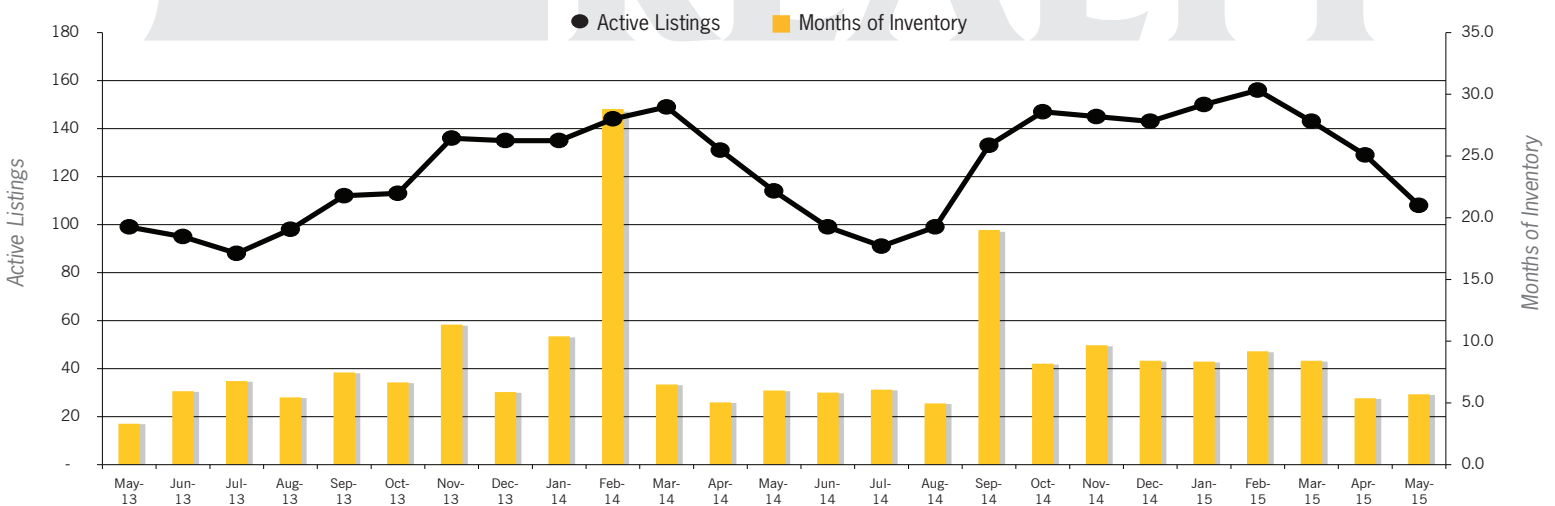
Dove Mountain | June 2015

In the Dove Mountain area, May 2015 active inventory was 108, a 5% decrease from May 2014. There were 19 closings in May 2015, virtually unchanged from May 2014. Year-to-date 2015 there were 95 closings, a 10% increase from year-to-date 2014. Months of Inventory was 5.7, down from 6.0 in May 2014. Median price of sold homes was \$253,400 for the month of May 2015, down 6% from May 2014. The Dove Mountain area had 29 new properties under contract in May 2015, up 71% from May 2014.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



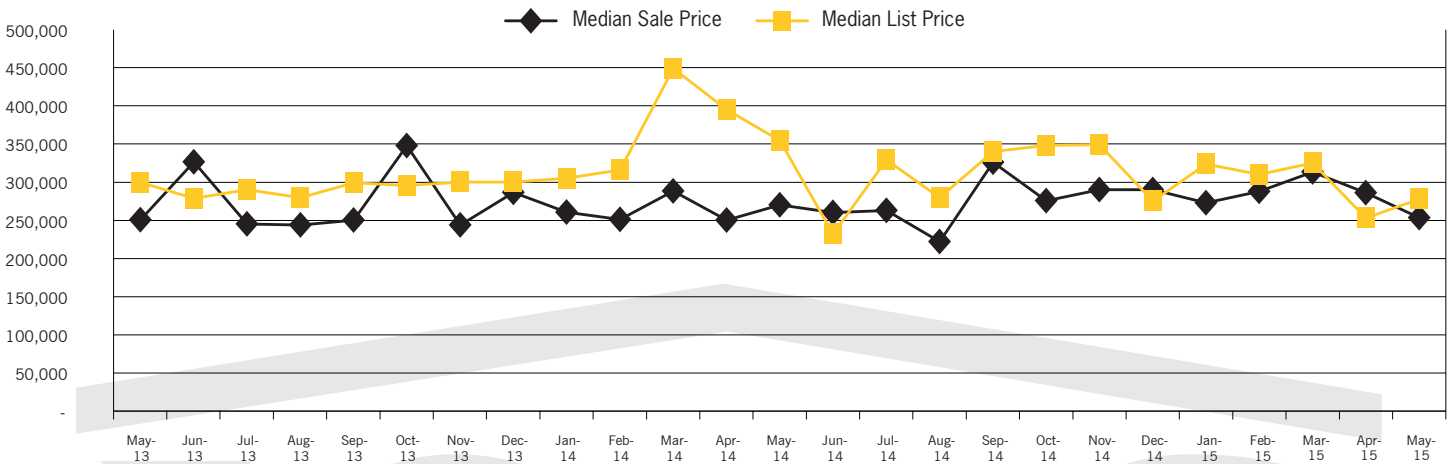
ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 06/03/2015 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN

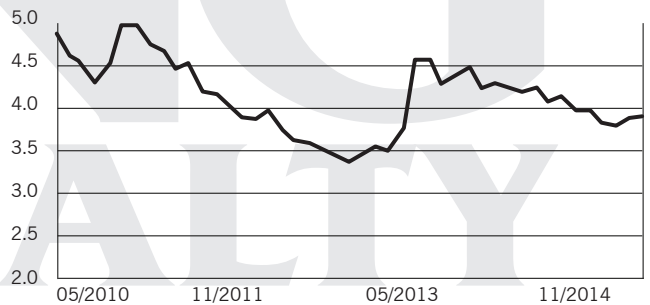


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2014	\$270,000	4.250%	\$1,261.83
2015	\$253,400	3.800%	\$1,121.70

30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2010 levels.

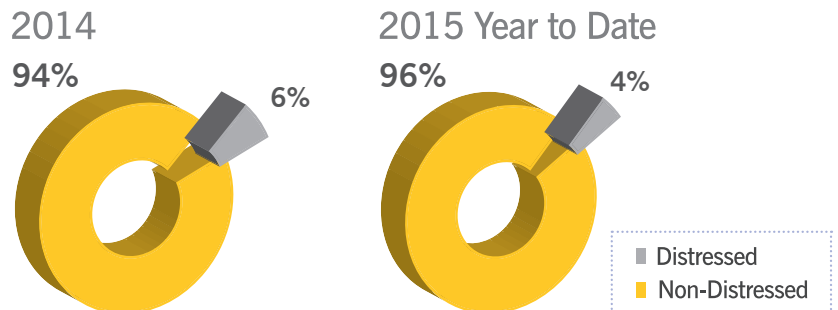


Source: Residential median sales prices. Data obtained 06/03/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	1	0	0	1	0	0	1	1.0	2.0	Seller
\$150,000 - 174,999	3	3	1	2	1	1	1	3.0	3.0	Seller
\$175,000 - 199,999	9	1	1	2	0	3	1	9.0	6.3	Balanced
\$200,000 - 224,999	5	0	3	1	0	0	1	5.0	13.0	Buyer
\$225,000 - 249,999	8	3	0	0	1	2	4	2.0	5.0	Balanced
\$250,000 - 274,999	7	1	4	1	2	5	5	1.4	2.8	Seller
\$275,000 - 299,999	14	2	2	2	3	3	2	7.0	5.4	Balanced
\$300,000 - 349,999	11	1	1	0	4	4	1	11.0	4.9	Slightly Seller
\$350,000 - 399,999	8	1	0	3	3	1	2	4.0	4.8	Slightly Seller
\$400,000 - 499,999	8	4	3	1	1	3	0	n/a	6.5	Balanced
\$500,000 - 599,999	6	0	1	2	1	1	0	n/a	9.0	Buyer
\$600,000 - 699,999	2	0	1	1	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	6	0	0	1	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	2	0	1	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	16	3	0	1	2	1	1	16.0	14.3	Buyer
TOTAL	108	19	18	18	18	24	19	5.7	6.2	Balanced

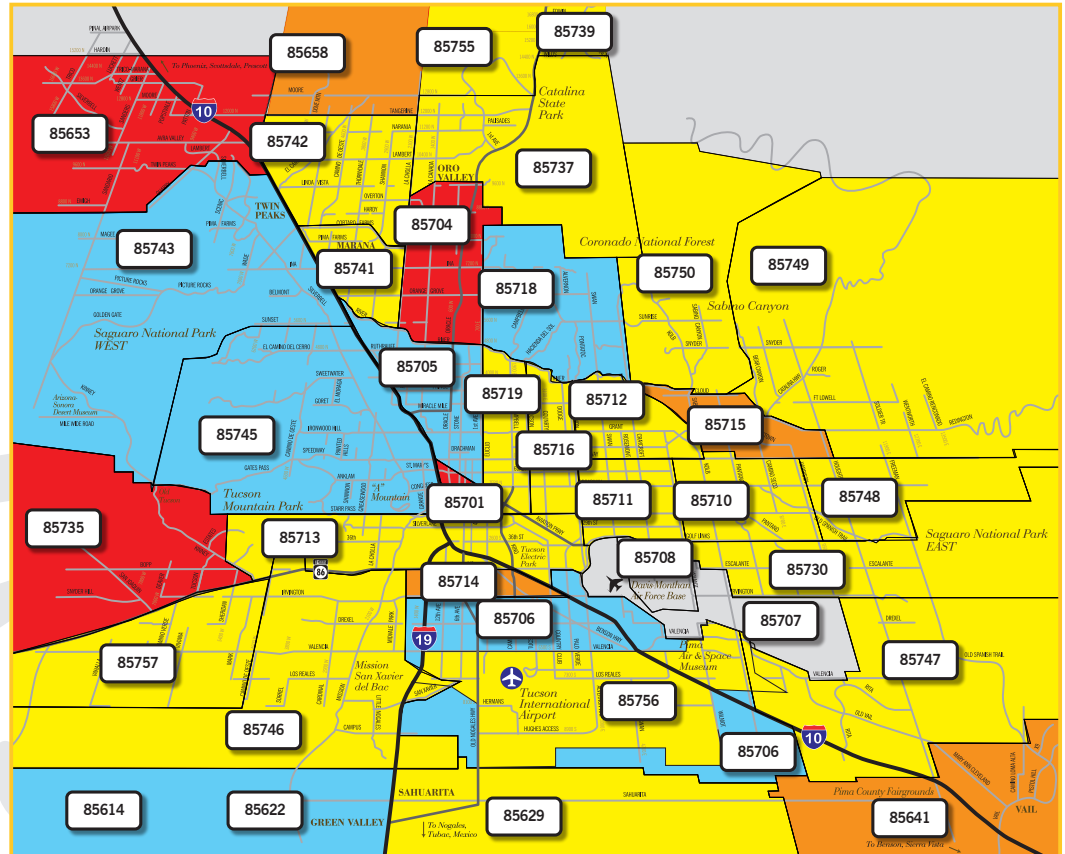




CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

MAR 2014-MAY 2014 TO MAR 2015-MAY 2015

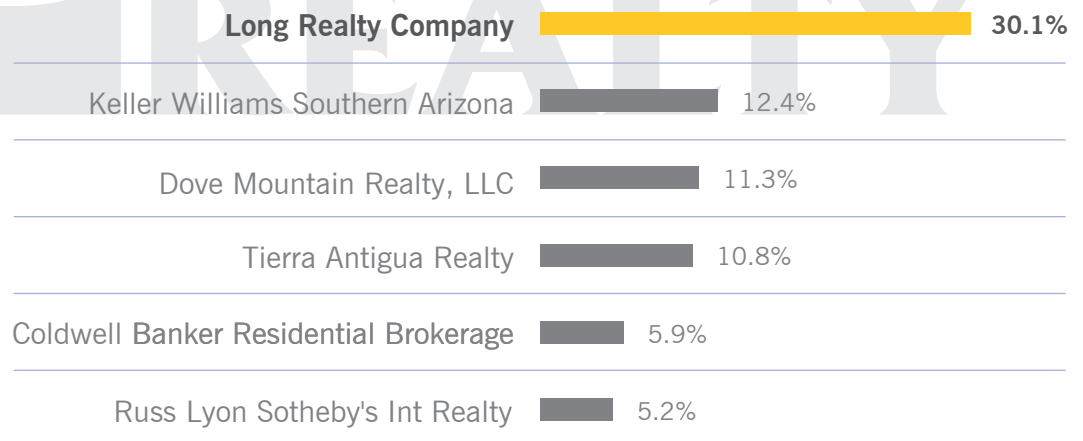
This heat map represents the percentage of change in Tucson metro median sales prices from March 2014-May 2014 to March 2015-May 2015 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 06/03/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 06/01/2014 – 05/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.