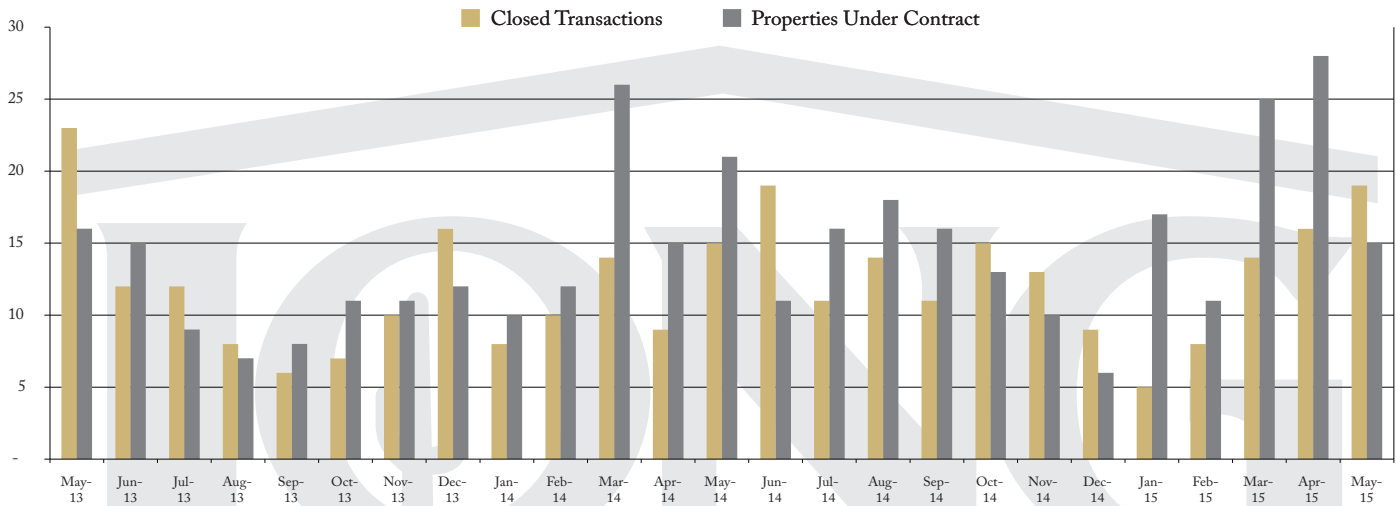




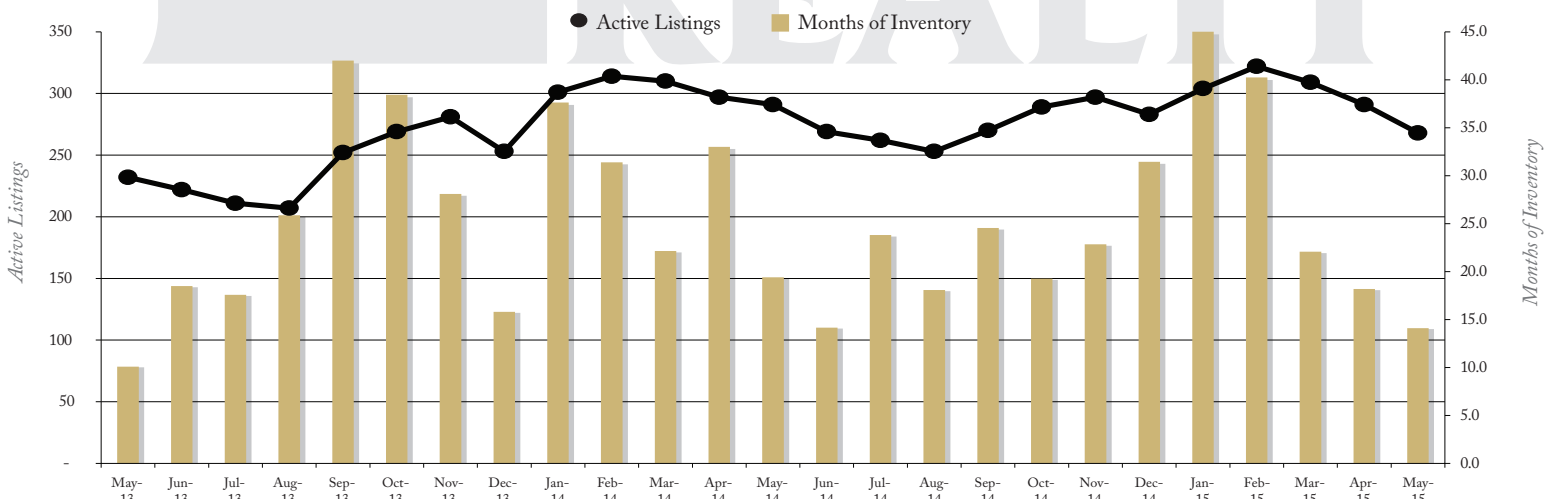
Tucson | June 2015

In the Tucson Luxury market, May 2015 active inventory was 268, an 8% decrease from May 2014. There were 19 closings in May 2015, a 27% increase from May 2014. Year-to-date 2015 there were 62 closings, an 11% increase from year-to-date 2014. Months of Inventory was 14.1, down from 19.4 in May 2014. Median price of sold homes was \$970,000 for the month of May 2015, down 3% from May 2014. The Tucson Luxury area had 15 new properties under contract in May 2015, down 29% from May 2014.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – TUCSON LUXURY



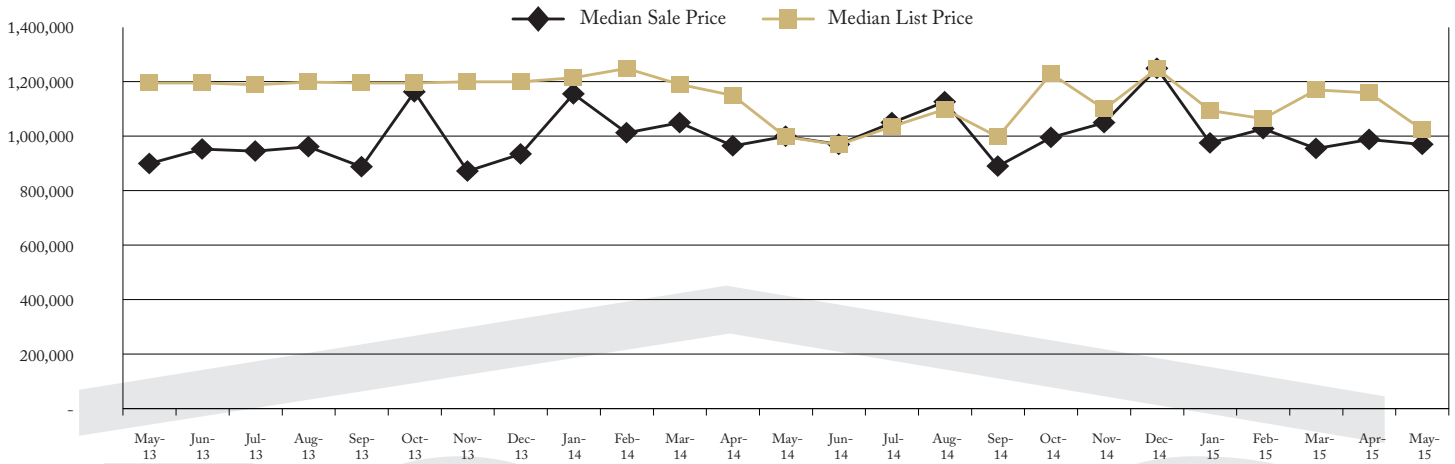
## ACTIVE LISTINGS AND MONTHS OF INVENTORY – TUCSON LUXURY



Properties under contract and Home Sales data is based on information obtained from the TARMLS for all residential properties priced \$800,000 and above. All data obtained 06/03/2015 is believed to be reliable, but not guaranteed.



## MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – TUCSON LUXURY



## PRICE BANDED MARKET REPORT – TUCSON LUXURY RESIDENTIAL HOMES

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15			
\$800,000 - 899,999	53	2	0	0	4	6	4	13.3	14.1	Buyer
\$900,000 - 999,999	43	1	3	3	6	2	9	4.8	8.5	Buyer
\$1,000,000 - \$1,249,999	56	2	1	2	2	5	1	56.0	23.9	Buyer
\$1,250,000 - \$1,499,999	55	2	1	1	2	2	2	27.5	27.8	Buyer
\$1,500,000 - \$1,749,999	15	2	0	1	0	1	3	5.0	12.5	Buyer
\$1,750,000 - \$1,999,999	18	0	0	0	0	0	0	n/a	n/a	n/a
\$2,000,000 - and over	27	1	0	2	0	0	0	n/a	n/a	n/a
<b>TOTAL</b>	<b>267</b>	<b>10</b>	<b>5</b>	<b>9</b>	<b>14</b>	<b>16</b>	<b>19</b>	<b>14.1</b>	<b>18.6</b>	<b>Buyer</b>

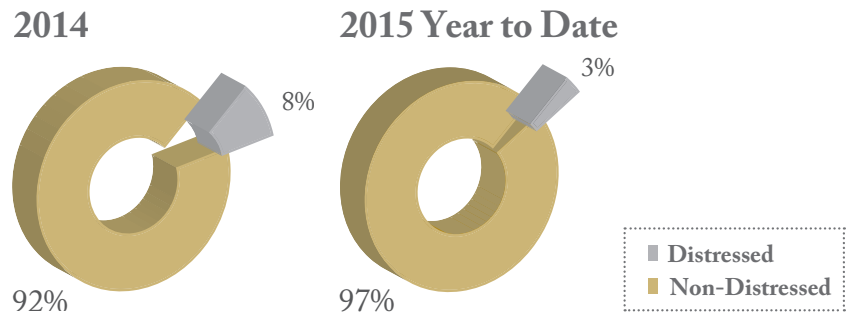


Statistics based on information obtained from TARMLS and using Brokermetrics software on 06/03/2015 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 03/01/2015 - 05/31/2015. Information is believed to be reliable, but not guaranteed.



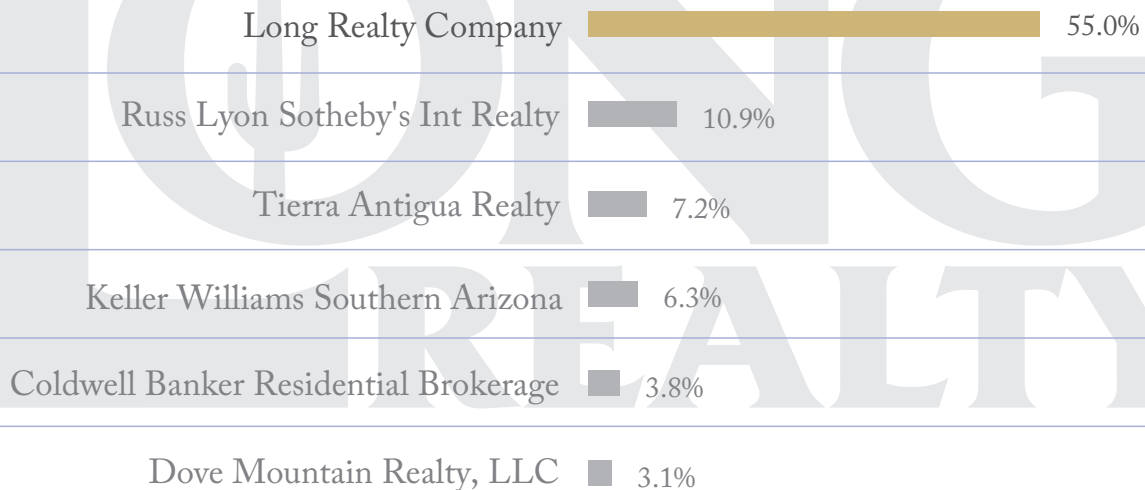
## DISTRESSED VS. NON-DISTRESSED SALES – TUCSON LUXURY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.



## MARKET SHARE – TUCSON LUXURY

Long Realty leads the market in successful real estate sales.



Data Obtained 06/03/2015 from TARMLS using BrokerMetrics software for all closed residential units between 06/01/2014 – 05/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.

The Tucson Luxury Housing Report is comprised of data for residential luxury properties priced \$800,000 and above in TARMLS for the Tucson Metro Area. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.