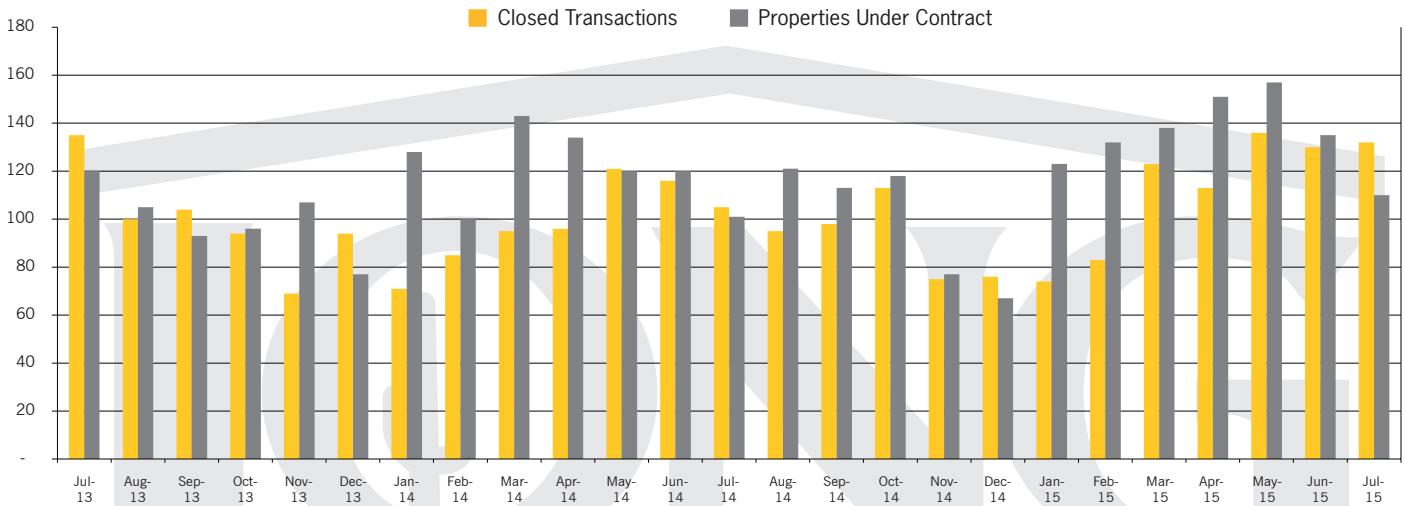




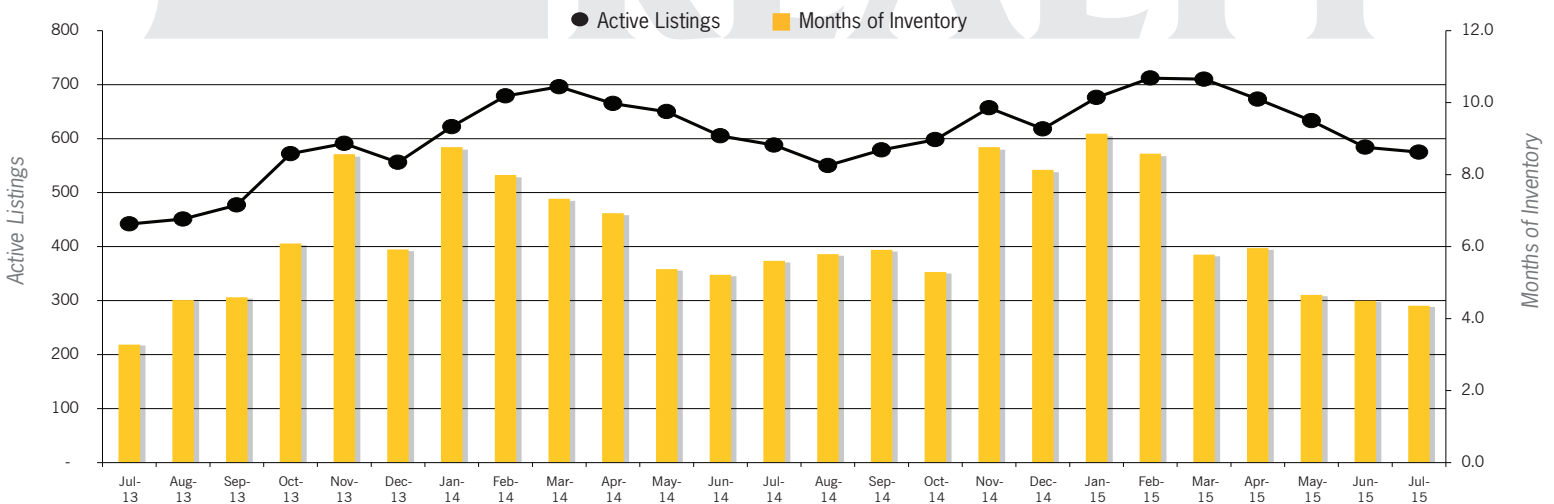
Tucson North | August 2015

In the Tucson North area, July 2015 active inventory was 575, a 2% decrease from July 2014. There were 132 closings in July 2015, a 26% increase from July 2014. Year-to-date 2015 there were 813 closings, a 12% increase from year-to-date 2014. Months of Inventory was 4.4, down from 5.6 in July 2014. Median price of sold homes was \$323,750 for the month of July 2015, up 3% from July 2014. The Tucson North area had 110 new properties under contract in July 2015, up 9% from July 2014.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – TUCSON NORTH



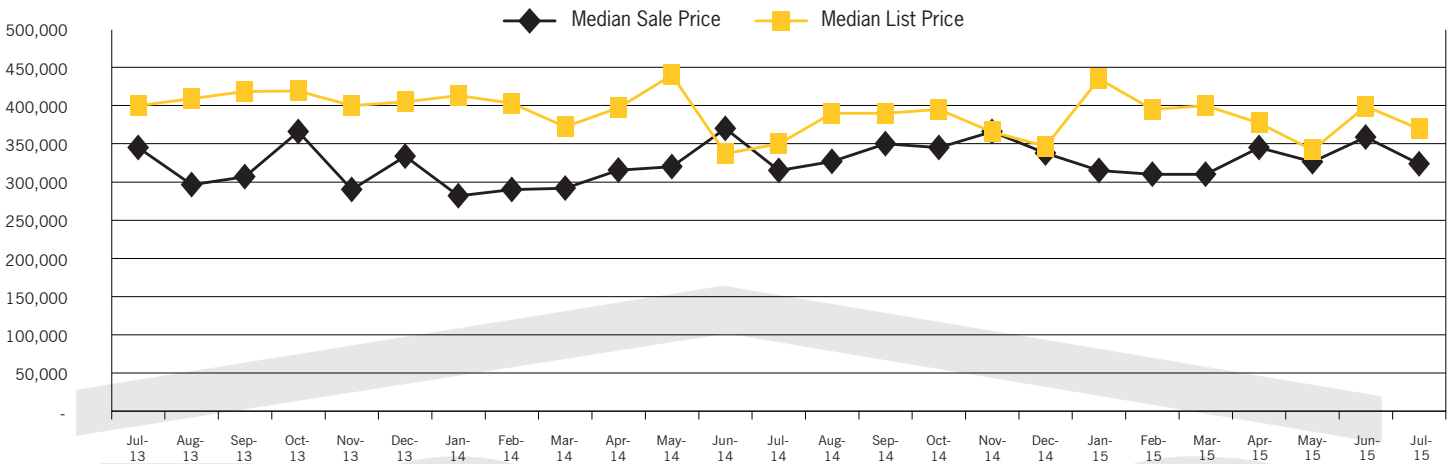
ACTIVE LISTINGS AND MONTHS OF INVENTORY – TUCSON NORTH



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 08/05/2015 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – TUCSON NORTH



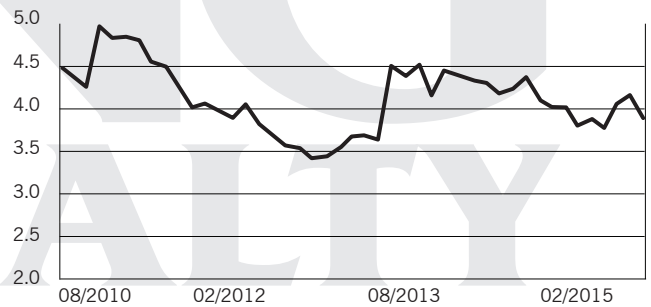
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – TUCSON NORTH

Year	Median Price	Int. Rate	MO. Payment
2006	\$409,000	6.140%	\$2,364.64
2014	\$315,000	4.125%	\$1,450.31
2015	\$323,750	4.000%	\$1,468.35

Source: Residential median sales prices. Data obtained 08/05/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE

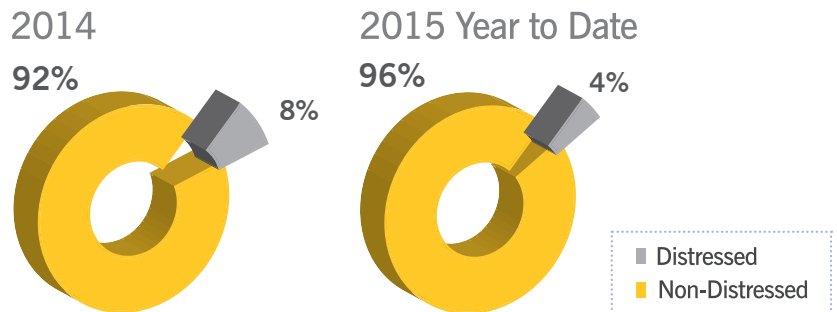
While mortgage rates have increased slightly recently, they are still well below 2010 levels.



Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – TUCSON NORTH

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





The Housing Report



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MARKET CONDITIONS BY PRICE BAND – TUCSON NORTH

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	2	0	0	0	1	2	1	2.0	2.0	Seller
\$75,000 - 99,999	10	3	2	2	2	3	7	1.4	2.5	Seller
\$100,000 - 124,999	17	3	1	6	8	5	4	4.3	3.2	Seller
\$125,000 - 149,999	32	5	6	10	11	9	7	4.6	3.5	Seller
\$150,000 - 174,999	25	8	8	8	13	12	13	1.9	1.6	Seller
\$175,000 - 199,999	14	4	8	5	0	2	4	3.5	8.5	Buyer
\$200,000 - 224,999	4	5	7	2	9	1	4	1.0	1.4	Seller
\$225,000 - 249,999	17	5	6	4	7	6	4	4.3	3.2	Seller
\$250,000 - 274,999	24	8	10	9	8	10	8	3.0	3.0	Seller
\$275,000 - 299,999	29	4	11	8	6	6	3	9.7	6.1	Balanced
\$300,000 - 349,999	46	8	15	6	10	11	17	2.7	3.9	Seller
\$350,000 - 399,999	45	3	11	12	14	10	12	3.8	3.4	Seller
\$400,000 - 499,999	75	13	17	14	17	15	18	4.2	4.7	Slightly Seller
\$500,000 - 599,999	46	9	4	10	13	17	8	5.8	4.2	Slightly Seller
\$600,000 - 699,999	43	3	9	10	5	10	9	4.8	5.5	Balanced
\$700,000 - 799,999	30	1	3	3	6	7	6	5.0	4.5	Slightly Seller
\$800,000 - 899,999	20	0	2	4	3	2	1	20.0	10.7	Buyer
\$900,000 - 999,999	20	3	3	1	4	4	0	n/a	6.5	Balanced
\$1,000,000 - and over	76	3	2	4	3	2	6	12.7	23.1	Buyer
TOTAL	575	88	125	118	140	134	132	4.4	4.4	Slightly Seller



Statistics based on information obtained from TARMLS and using Brokermetrics software on 08/05/2015.

3 month trend in months of inventory is the average of closed sales and active listing data from 05/01/2015 - 07/31/2015. Information is believed to be reliable, but not guaranteed.



The Housing Report



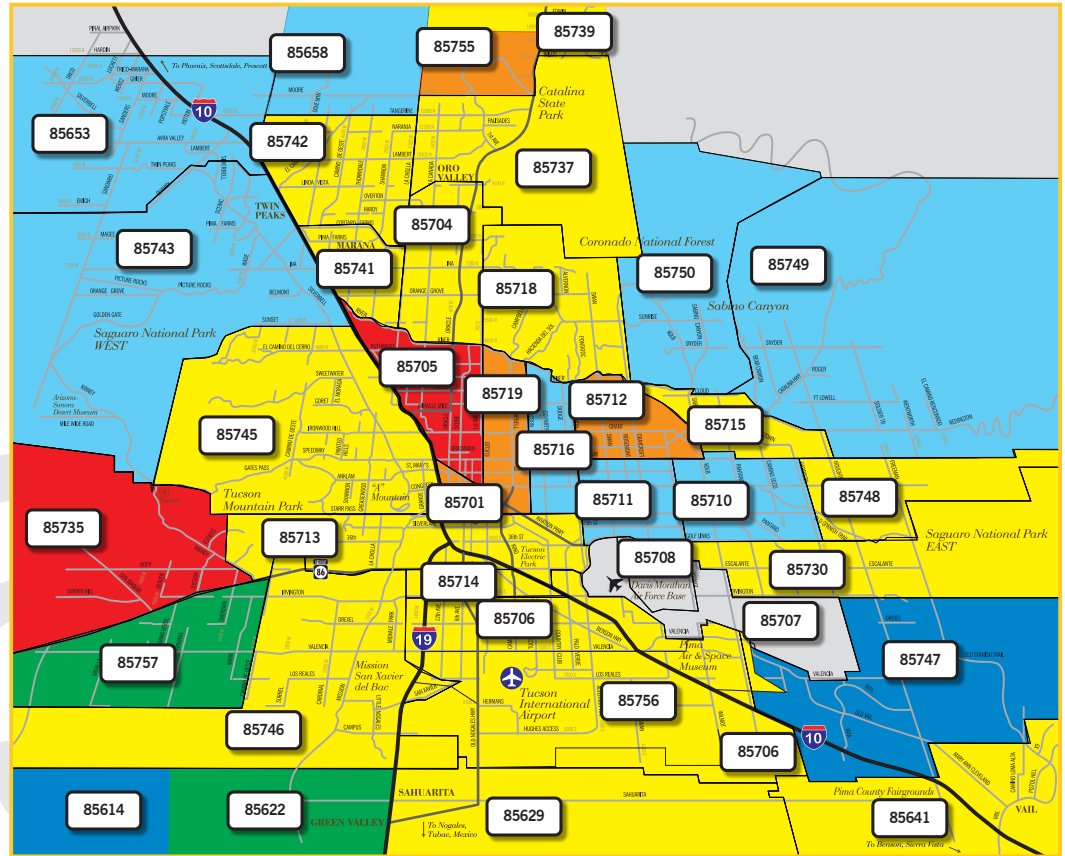
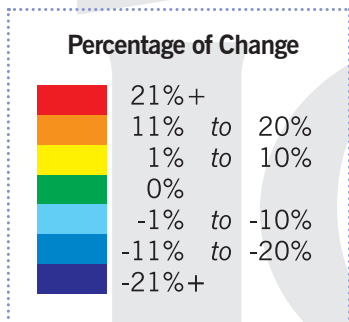
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

MAY 2014-JUL 2014 TO MAY 2015-JUL 2015

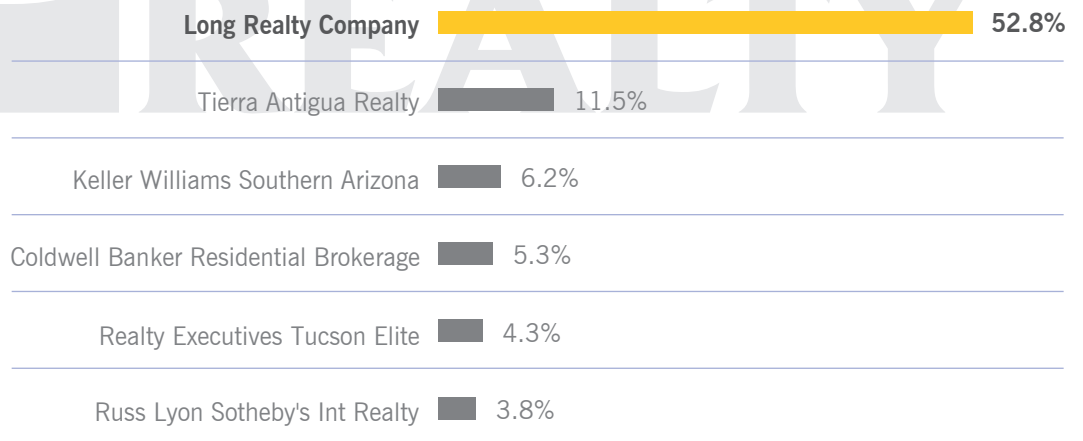
This heat map represents the percentage of change in Tucson metro median sales prices from May 2014-July 2014 to May 2015-July 2015 by zip code.



MARKET SHARE – TUCSON NORTH

Long Realty leads the market in successful real estate sales.

Data Obtained 08/05/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 08/01/2014 – 07/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Tucson North Housing Report is comprised of data for residential properties in the North area of Tucson as defined by TARMLS including the Catalina Foothills area. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.

These statistics are based on information obtained from the TARMLS and GVARMLS on 08/05/2015. Information is believed to be reliable, but not guaranteed.