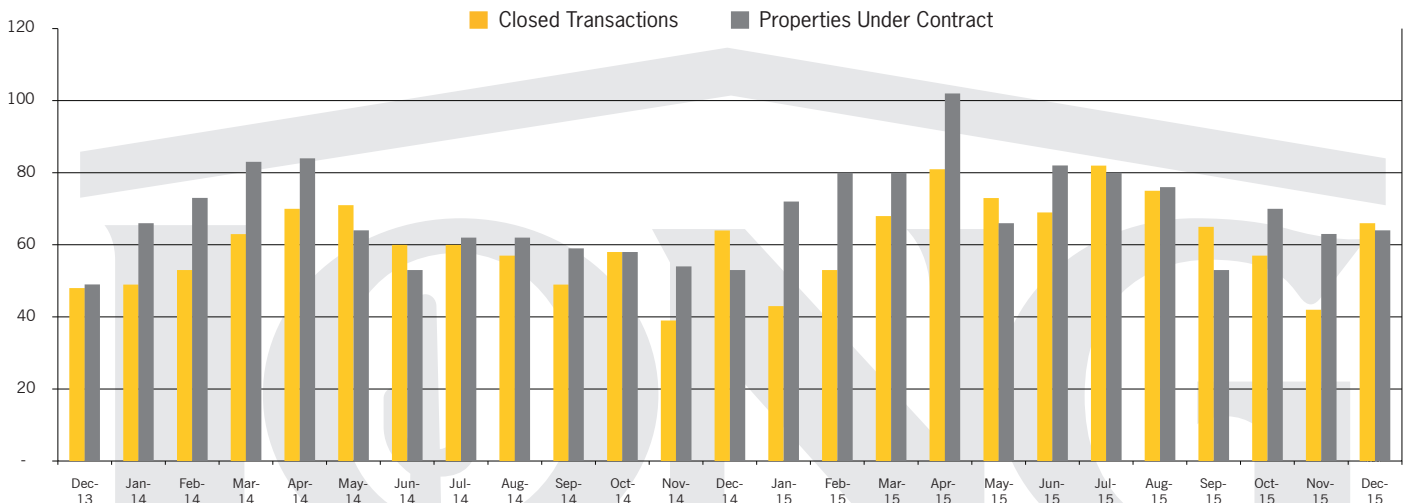




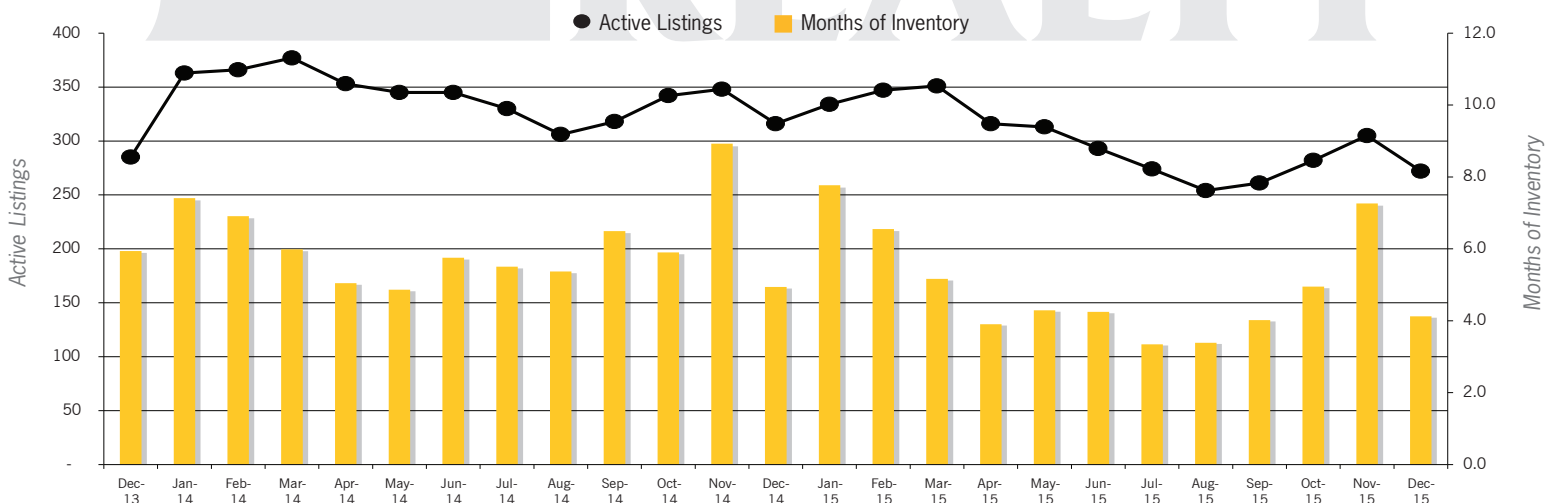
Oro Valley | January 2016

In the Oro Valley area, December 2015 active inventory was 272, a 14% decrease from December 2014. There were 66 closings in December 2015, a 3% increase from December 2014. Year-to-date 2015 there were 790 closings, an 11% increase from year-to-date 2014. Months of Inventory was 4.1, down from 4.9 in December 2014. Median price of sold homes was \$257,475 for the month of December 2015, up 3% from December 2014. The Oro Valley area had 64 new properties under contract in December 2015, up 21% from December 2014.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – ORO VALLEY



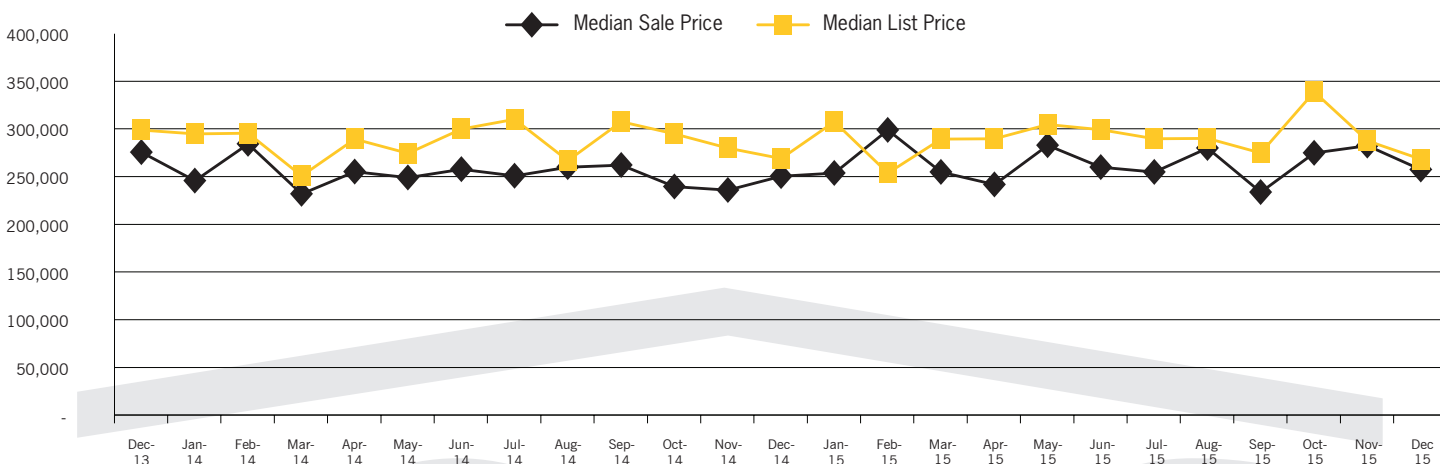
ACTIVE LISTINGS AND MONTHS OF INVENTORY – ORO VALLEY



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 01/06/2016 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – ORO VALLEY



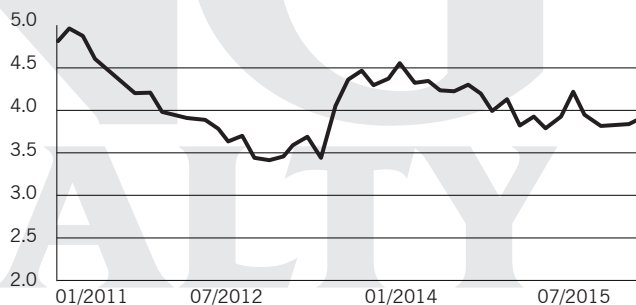
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

Year	Median Price	Int. Rate	MO. Payment
2006	\$327,500	6.140%	\$1,893.45
2014	\$250,500	3.830%	\$1,112.93
2015	\$257,475	3.900%	\$1,153.71

Source: Residential median sales prices. Data obtained 01/06/2016 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE

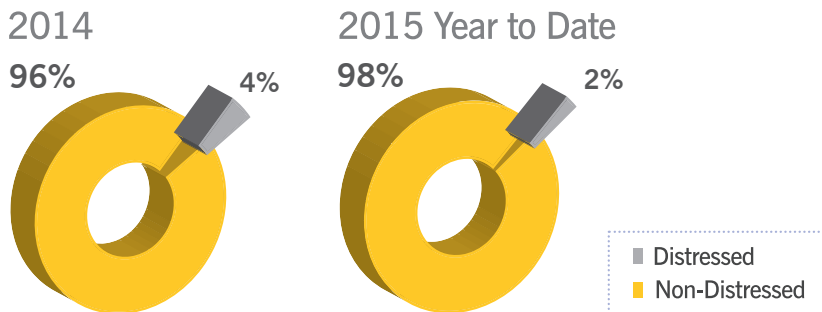
While mortgage rates have increased slightly recently, they are still well below 2011 levels.



Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





MARKET CONDITIONS BY PRICE BAND – ORO VALLEY

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15			
\$1 - 49,999	1	0	0	0	0	0	1	n/a	2.0	Seller
\$50,000 - 74,999	2	2	0	0	0	1	0	n/a	7.0	Slightly Buyer
\$75,000 - 99,999	4	0	1	2	1	0	1	4.0	8.0	Slightly Buyer
\$100,000 - 124,999	1	0	0	3	1	1	0	n/a	1.5	Seller
\$125,000 - 149,999	5	0	2	3	1	0	1	5.0	7.5	Slightly Buyer
\$150,000 - 174,999	11	6	6	2	3	3	1	11.0	4.1	Slightly Seller
\$175,000 - 199,999	18	8	8	9	3	4	9	2.0	3.3	Seller
\$200,000 - 224,999	25	7	8	5	8	5	4	6.3	4.3	Slightly Seller
\$225,000 - 249,999	24	13	7	14	6	3	11	2.2	4.5	Slightly Seller
\$250,000 - 274,999	24	12	6	6	5	4	11	2.2	3.4	Seller
\$275,000 - 299,999	26	5	11	3	4	4	4	6.5	6.3	Balanced
\$300,000 - 349,999	16	11	11	6	7	7	6	2.7	3.2	Seller
\$350,000 - 399,999	23	6	6	0	4	2	6	3.8	6.3	Balanced
\$400,000 - 499,999	18	5	5	4	4	3	4	4.5	6.5	Slightly Buyer
\$500,000 - 599,999	16	1	2	3	4	1	4	4.0	5.7	Balanced
\$600,000 - 699,999	13	3	0	2	2	2	3	4.3	6.3	Balanced
\$700,000 - 799,999	9	1	0	2	0	1	0	n/a	22.0	Buyer
\$800,000 - 899,999	7	1	2	0	2	0	0	n/a	10.0	Buyer
\$900,000 - 999,999	8	1	0	0	1	1	0	n/a	11.0	Buyer
\$1,000,000 - and over	21	2	1	1	2	1	0	n/a	20.0	Buyer
TOTAL	272	84	76	65	58	43	66	4.1	35.0	Buyer



Statistics based on information obtained from TARMLS and using Brokermetrics software on 01/06/2016.

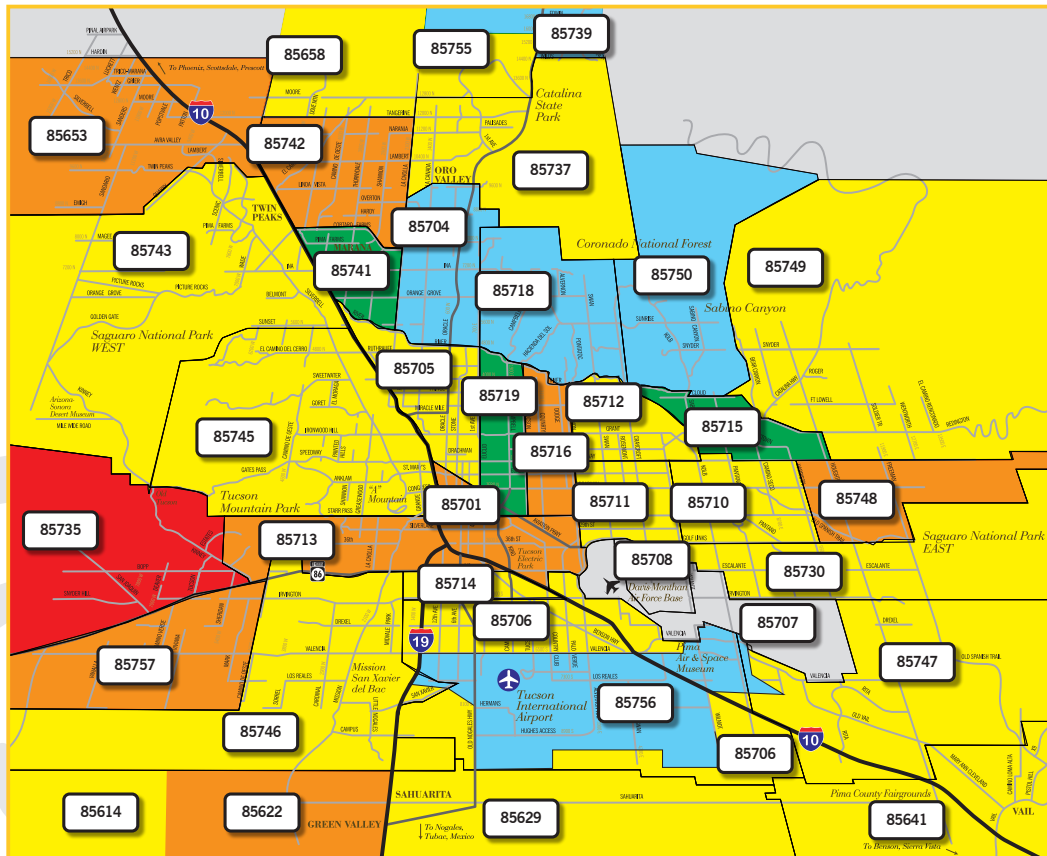
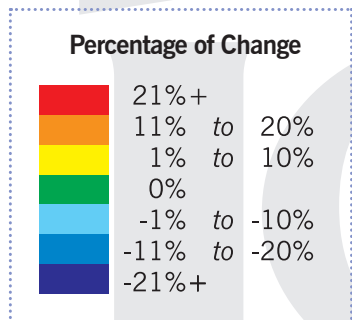
3 month trend in months of inventory is the average of closed sales and active listing data from 10/01/2015 - 12/31/2015. Information is believed to be reliable, but not guaranteed.



CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

OCT 2014-DEC 2014 TO OCT 2015-DEC 2015

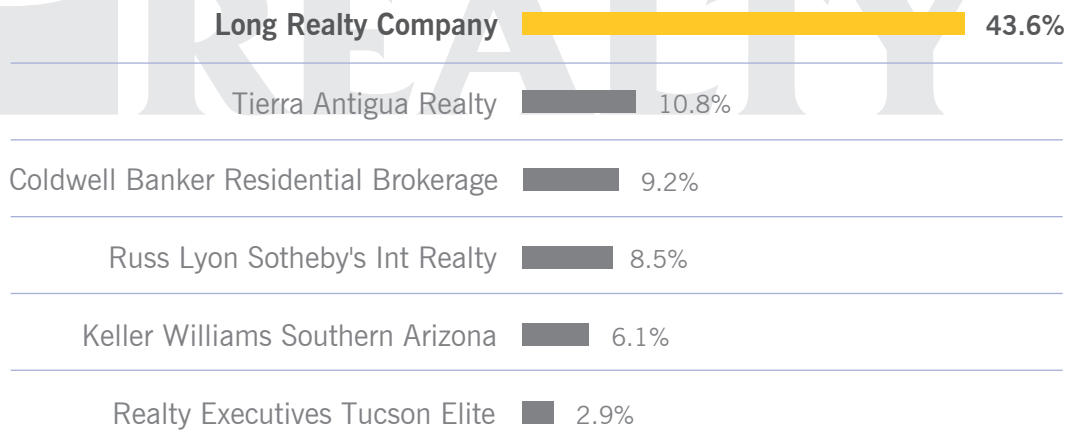
This heat map represents the percentage of change in Tucson metro median sales prices from October 2014-December 2014 to October 2015-December 2015 by zip code.



MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 01/06/2016 from TARMLS using BrokerMetrics software for all closed residential sales volume between 01/01/2015 – 12/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.