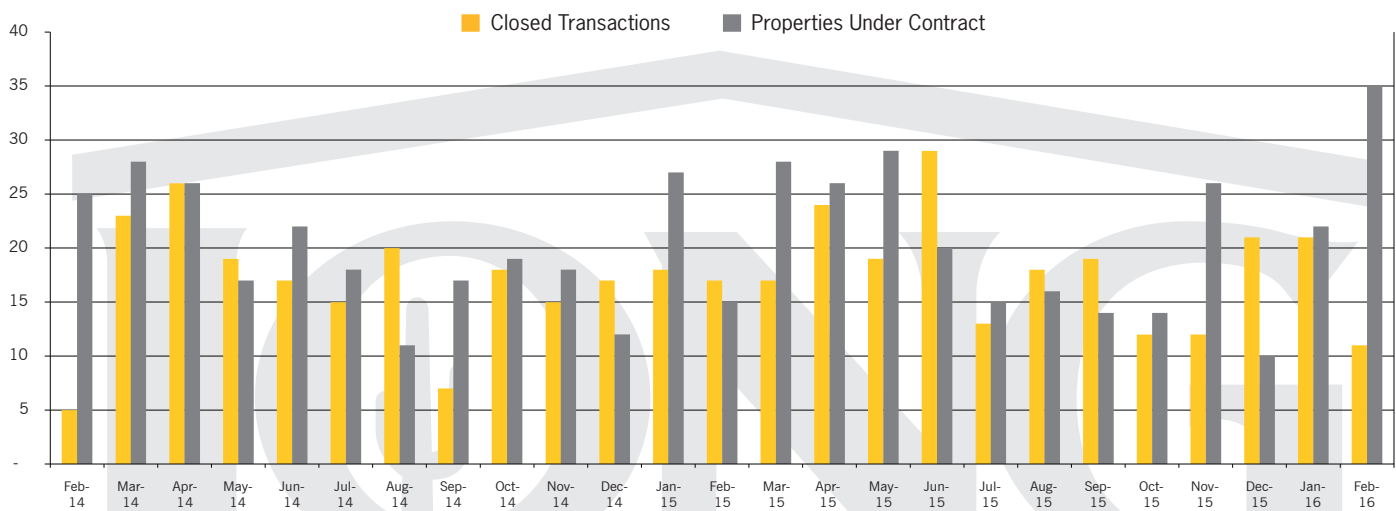




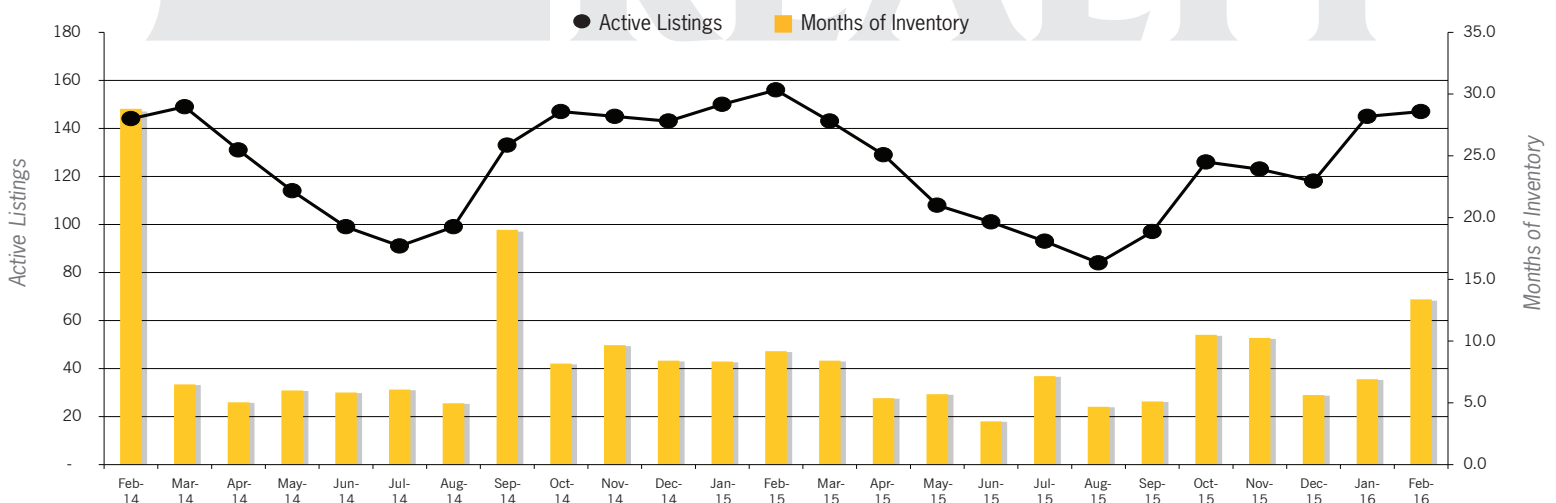
Dove Mountain | March 2016

In the Dove Mountain area, February 2016 active inventory was 147, a 6% decrease from February 2015. There were 11 closings in February 2016, a 35% decrease from February 2015. Year-to-date 2016 there were 32 closings, an 11% decrease from year-to-date 2015. Months of Inventory was 13.4, up from 9.2 in February 2015. Median price of sold homes was \$270,000 for the month of February 2016, down 6% from February 2015. The Dove Mountain area had 35 new properties under contract in February 2016, up 133% from February 2015.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



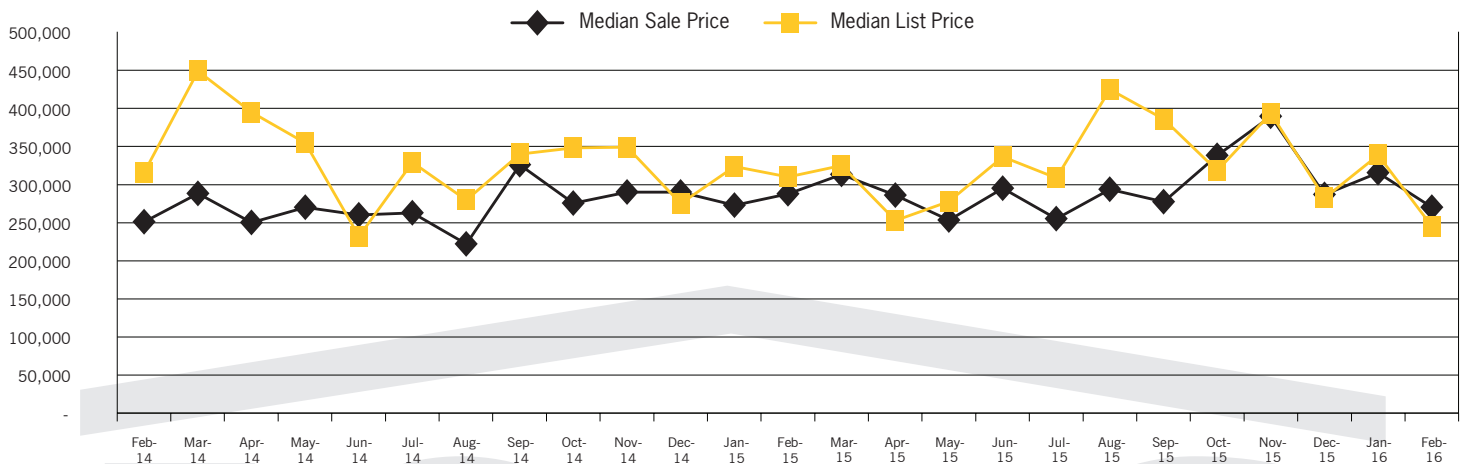
ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software. All data obtained 03/03/2016 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN

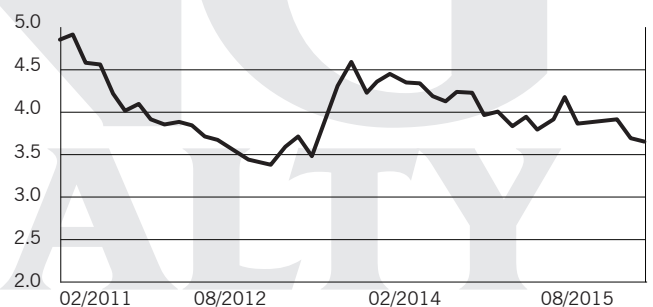


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2015	\$288,000	3.750%	\$1,267.08
2016	\$270,000	3.630%	\$1,170.49

30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2011 levels.

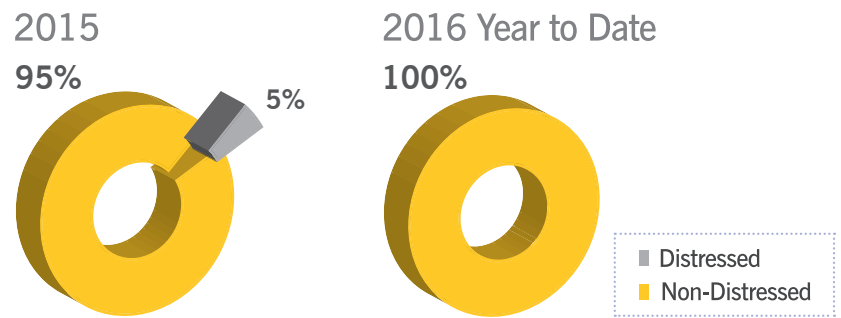


Source: Residential median sales prices. Data obtained 03/03/2016 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.



Distressed sales and market performance data is based on information obtained from the TARMLS on 03/03/2016. Information is believed to be reliable, but not guaranteed.



MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	3	0	0	2	1	0	n/a	0.0	Seller
\$175,000 - 199,999	6	2	1	1	1	2	1	6.0	4.5	Slightly Seller
\$200,000 - 224,999	2	0	1	0	1	1	1	2.0	3.3	Seller
\$225,000 - 249,999	7	2	1	0	2	1	1	7.0	5.0	Balanced
\$250,000 - 274,999	16	2	2	1	3	3	4	4.0	4.3	Slightly Seller
\$275,000 - 299,999	12	5	0	0	2	0	0	n/a	16.5	Buyer
\$300,000 - 349,999	26	0	4	3	4	6	2	13.0	5.6	Balanced
\$350,000 - 399,999	14	3	0	2	3	3	1	14.0	5.9	Balanced
\$400,000 - 499,999	22	0	2	5	1	0	0	n/a	56.0	Buyer
\$500,000 - 599,999	8	1	0	0	1	0	1	8.0	10.5	Buyer
\$600,000 - 699,999	5	0	0	0	0	1	0	n/a	21.0	Buyer
\$700,000 - 799,999	4	0	0	0	0	1	0	n/a	15.0	Buyer
\$800,000 - 899,999	4	0	1	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	19	2	0	0	1	2	0	n/a	16.0	Buyer
TOTAL	147	20	12	12	21	21	11	13.4	7.7	Slightly Buyer

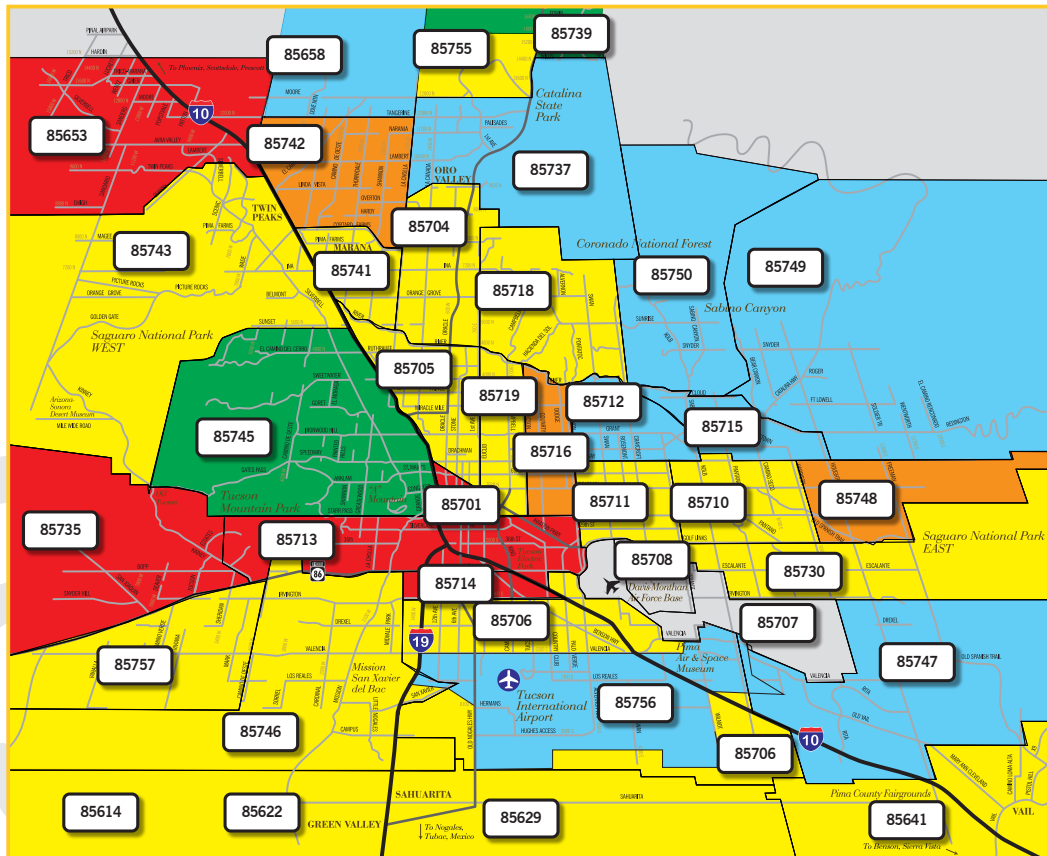
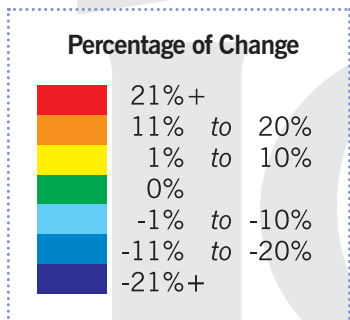
				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market



CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

DEC 2014-FEB 2015 TO DEC 2015-FEB 2016

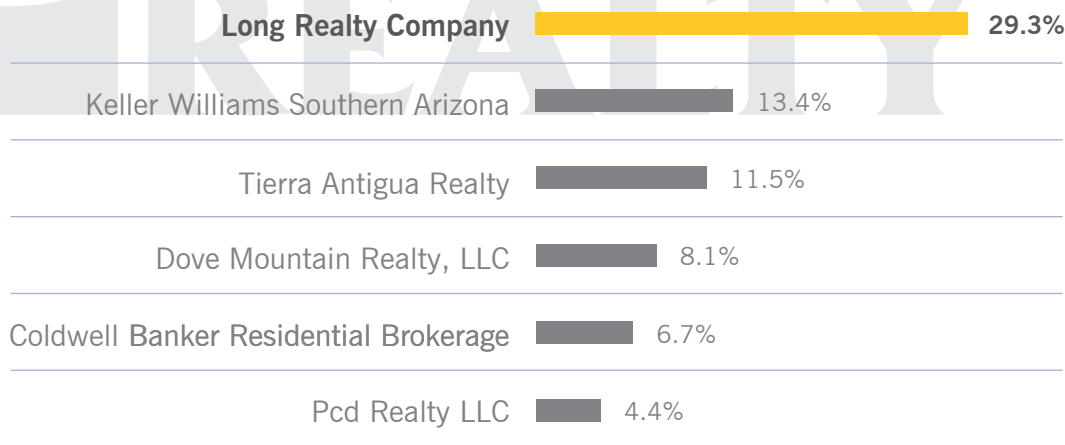
This heat map represents the percentage of change in Tucson metro median sales prices from December 2014-February 2015 to December 2015-February 2016 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 03/03/2016 from TARMLS using BrokerMetrics software for all closed residential sales volume between 03/01/2015 – 02/29/2016 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.