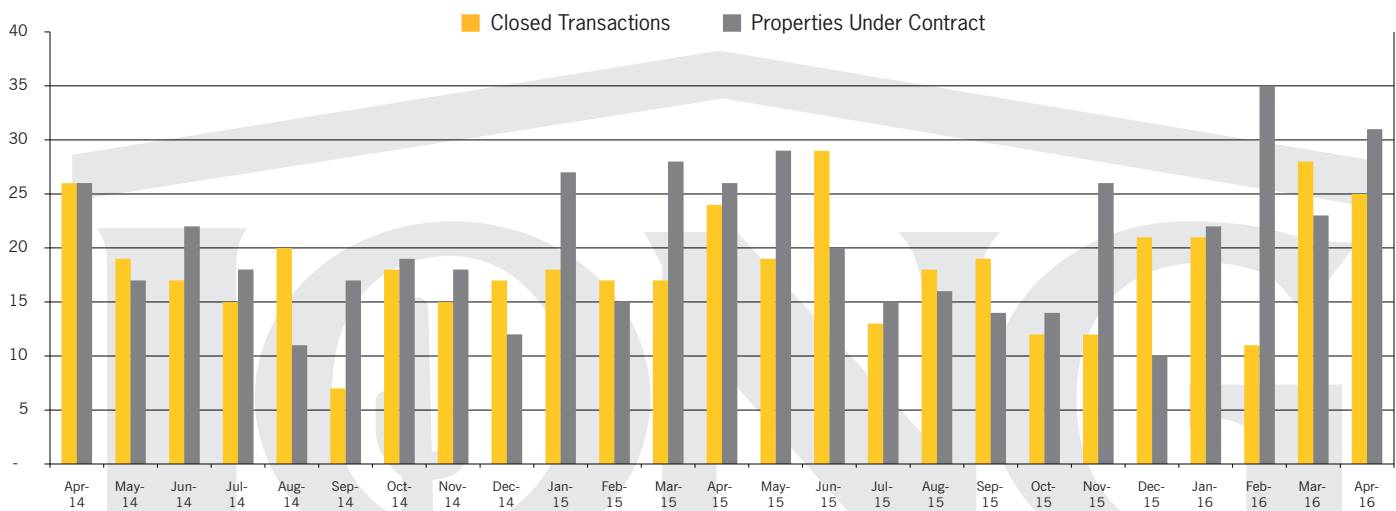




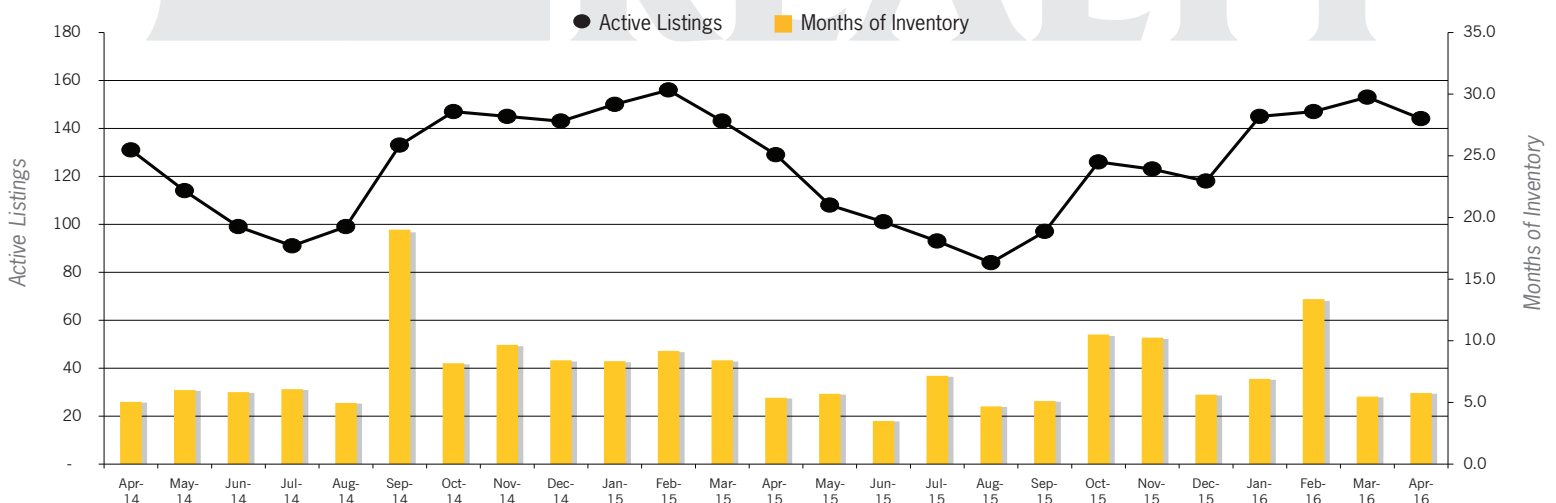
Dove Mountain | May 2016

In the Dove Mountain area, April 2016 active inventory was 144, a 12% increase from April 2015. There were 25 closings in April 2016, a 4% increase from April 2015. Year-to-date 2016 there were 88 closings, an 11% increase from year-to-date 2015. Months of Inventory was 5.8, up from 5.4 in April 2015. Median price of sold homes was \$303,395 for the month of April 2016, up 6% from April 2015. The Dove Mountain area had 31 new properties under contract in April 2016, up 19% from April 2015.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



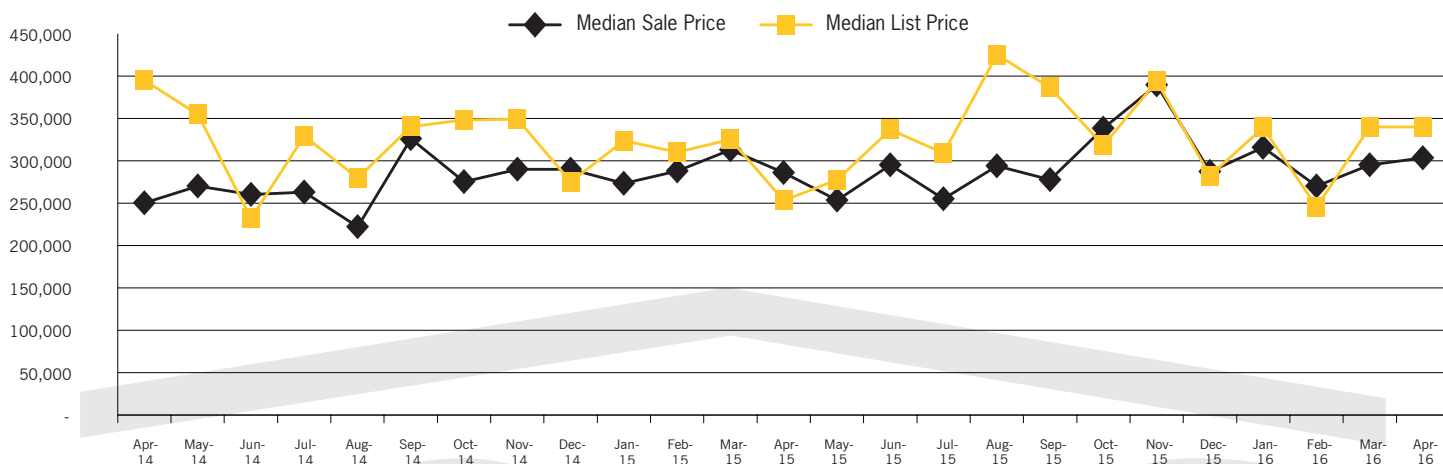
ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.
All data obtained 05/04/2016 is believed to be reliable, but not guaranteed.



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN

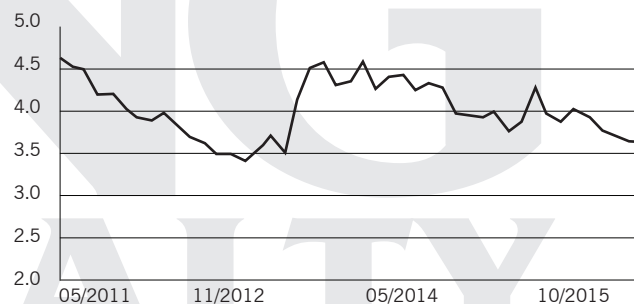


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2015	\$286,000	3.875%	\$1,277.63
2016	\$303,395	3.625%	\$1,314.46

Source: Residential median sales prices. Data obtained 05/04/2016 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

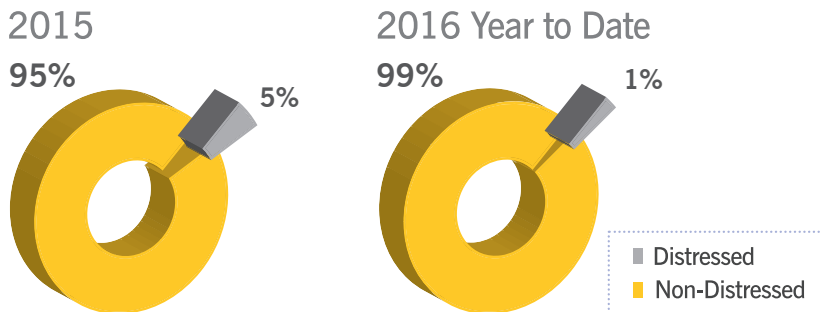
30 YEAR FIXED MORTGAGE RATE



Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	2	1	0	0	1	0.0	0.0	Seller
\$175,000 - 199,999	4	1	1	2	1	3	1	4.0	3.2	Seller
\$200,000 - 224,999	3	0	1	1	1	1	0	n/a	5.0	Balanced
\$225,000 - 249,999	13	0	2	1	1	4	3	4.3	3.3	Seller
\$250,000 - 274,999	13	1	3	3	4	4	3	4.3	3.7	Seller
\$275,000 - 299,999	14	0	2	0	0	3	4	3.5	5.6	Balanced
\$300,000 - 349,999	29	3	4	6	2	3	5	5.8	8.4	Slightly Buyer
\$350,000 - 399,999	18	2	3	3	1	2	2	9.0	10.6	Buyer
\$400,000 - 499,999	17	5	1	1	0	2	6	2.8	7.4	Slightly Buyer
\$500,000 - 599,999	8	0	1	0	1	2	0	n/a	7.7	Slightly Buyer
\$600,000 - 699,999	5	0	0	1	0	1	0	n/a	15.0	Buyer
\$700,000 - 799,999	2	0	0	1	0	2	0	n/a	5.5	Balanced
\$800,000 - 899,999	3	0	0	0	0	1	0	n/a	11.0	Buyer
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	15	0	1	2	0	2	0	n/a	26.5	Buyer
TOTAL	144	12	21	22	11	30	25	5.8	6.7	Slightly Buyer

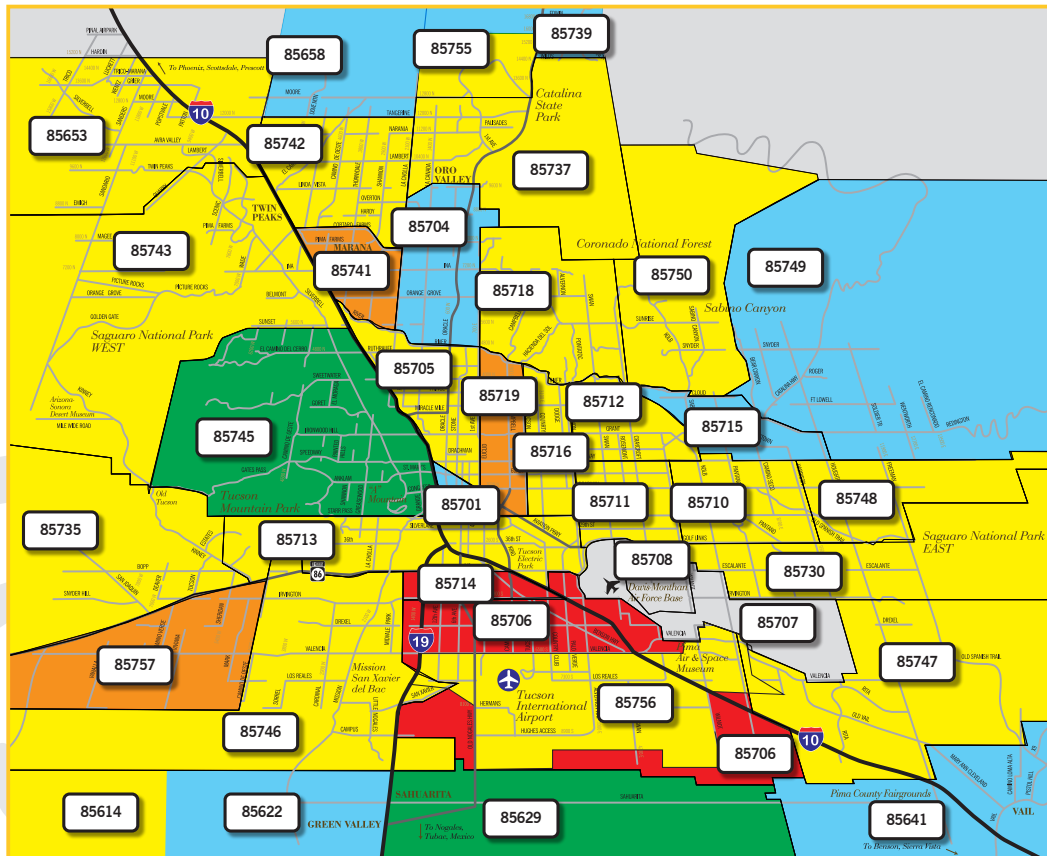
				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market



CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

FEB 2015-APR 2015 TO FEB 2016-APR 2016

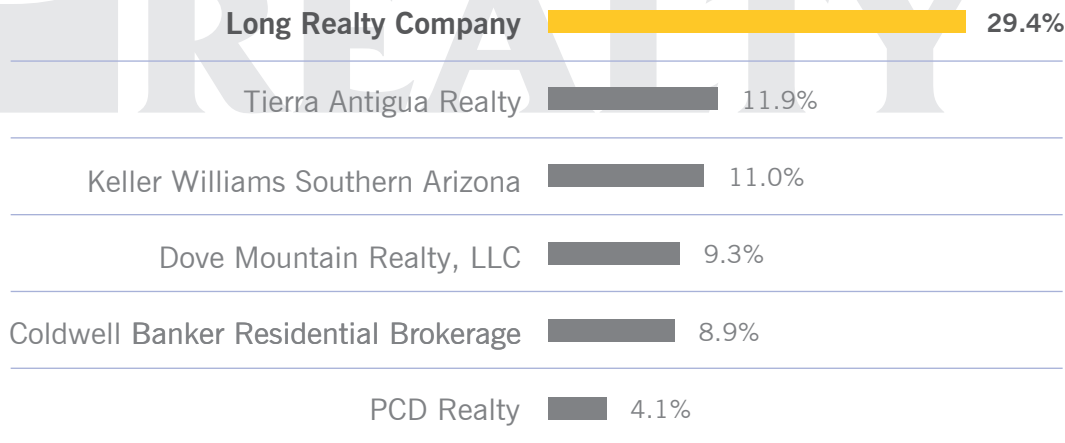
This heat map represents the percentage of change in Tucson metro median sales prices from February 2015-April 2015 to February 2016-April 2016 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 05/04/2016 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 05/01/2015 – 04/30/2016 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.