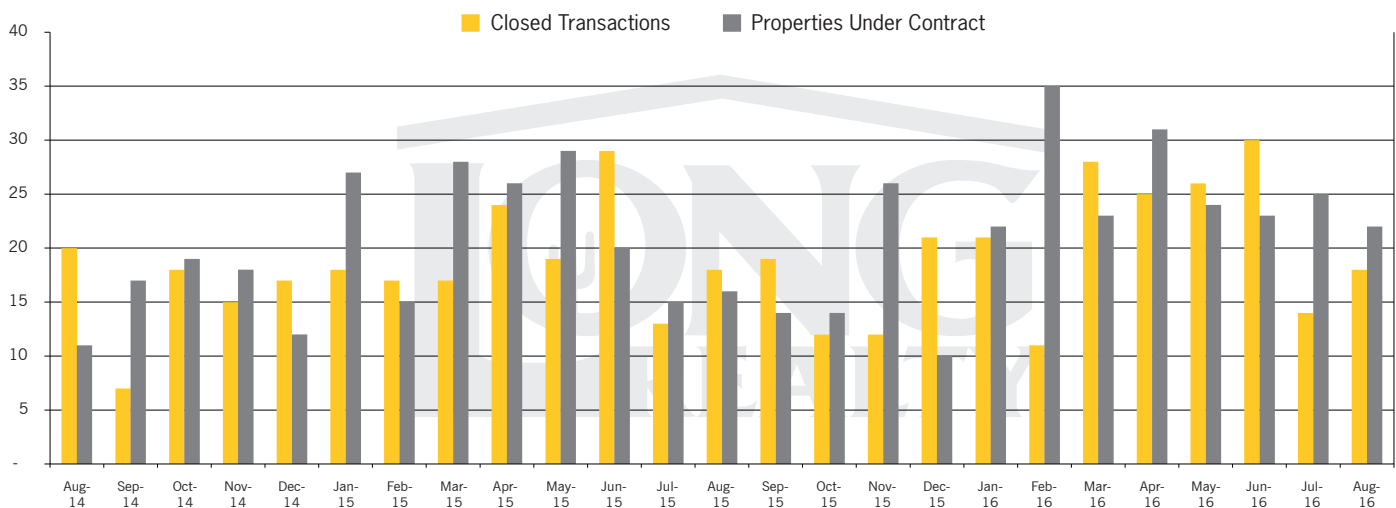




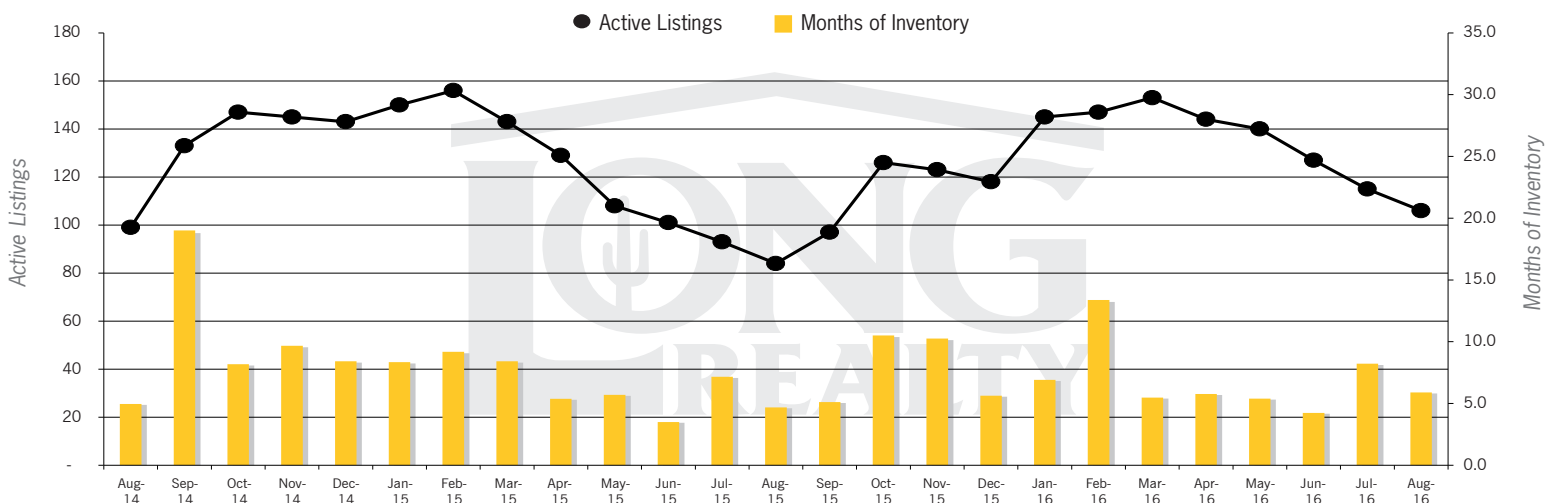
Dove Mountain | September 2016

In the Dove Mountain area, August 2016 active inventory was 106, a 26% increase from August 2015. There were 18 closings in August 2016, virtually unchanged from August 2015. Year-to-date 2016 there were 178 closings, a 7% increase from year-to-date 2015. Months of Inventory was 5.9, up from 4.7 in August 2015. Median price of sold homes was \$285,000 for the month of August 2016, down 3% from August 2015. The Dove Mountain area had 22 new properties under contract in August 2016, up 38% from August 2015.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



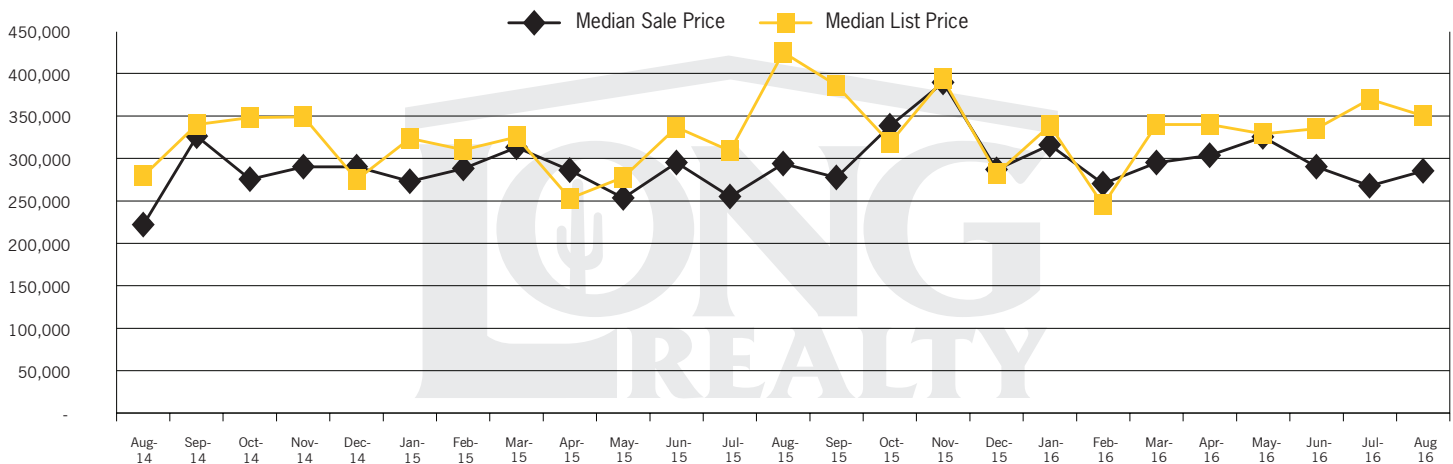
ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.
 All data obtained 09/06/2016 is believed to be reliable, but not guaranteed.



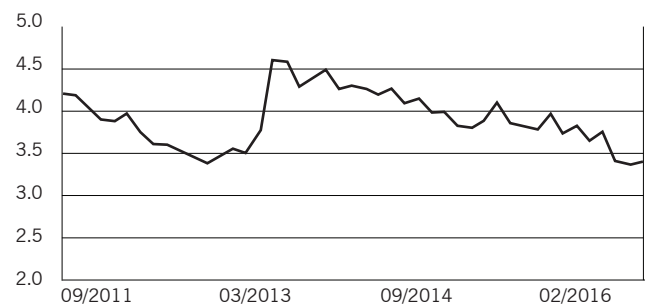
MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN



MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2015	\$293,846	3.875%	\$1,312.68
2016	\$285,000	3.375%	\$1,196.98

30 YEAR FIXED MORTGAGE RATE

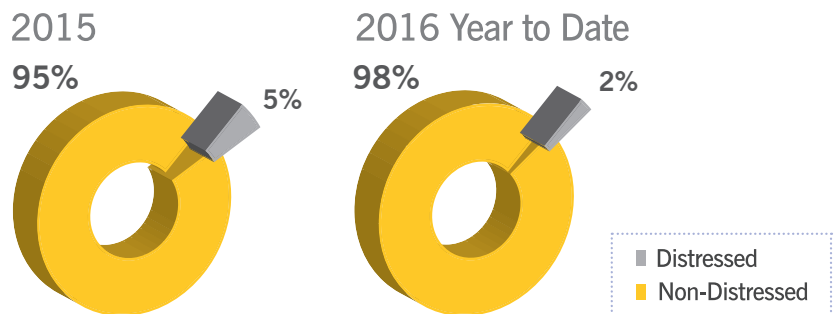


Source: Residential median sales prices. Data obtained 09/06/2016 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





Dove Mountain | September 2016

MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	1	1	2	0	1	0.0	0.7	Seller
\$175,000 - 199,999	8	3	1	3	2	2	2	4.0	3.0	Seller
\$200,000 - 224,999	5	1	0	1	2	2	1	5.0	3.2	Seller
\$225,000 - 249,999	5	4	3	1	3	1	3	1.7	2.4	Seller
\$250,000 - 274,999	9	4	3	4	5	3	1	9.0	3.1	Seller
\$275,000 - 299,999	10	3	4	0	1	2	3	3.3	6.0	Balanced
\$300,000 - 349,999	15	3	5	6	7	3	3	5.0	3.8	Seller
\$350,000 - 399,999	9	2	2	5	2	0	2	4.5	9.8	Buyer
\$400,000 - 499,999	14	2	7	5	4	0	2	7.0	7.7	Slightly Buyer
\$500,000 - 599,999	6	2	0	0	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	1	1	0	0	1	1	0	n/a	3.0	Seller
\$700,000 - 799,999	3	2	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	3	1	0	0	1	0	0	n/a	9.0	Buyer
\$900,000 - 999,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	16	2	0	0	1	0	0	n/a	46.0	Buyer
TOTAL	106	30	26	26	31	14	18	5.9	5.5	Balanced



Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 09/06/2016.

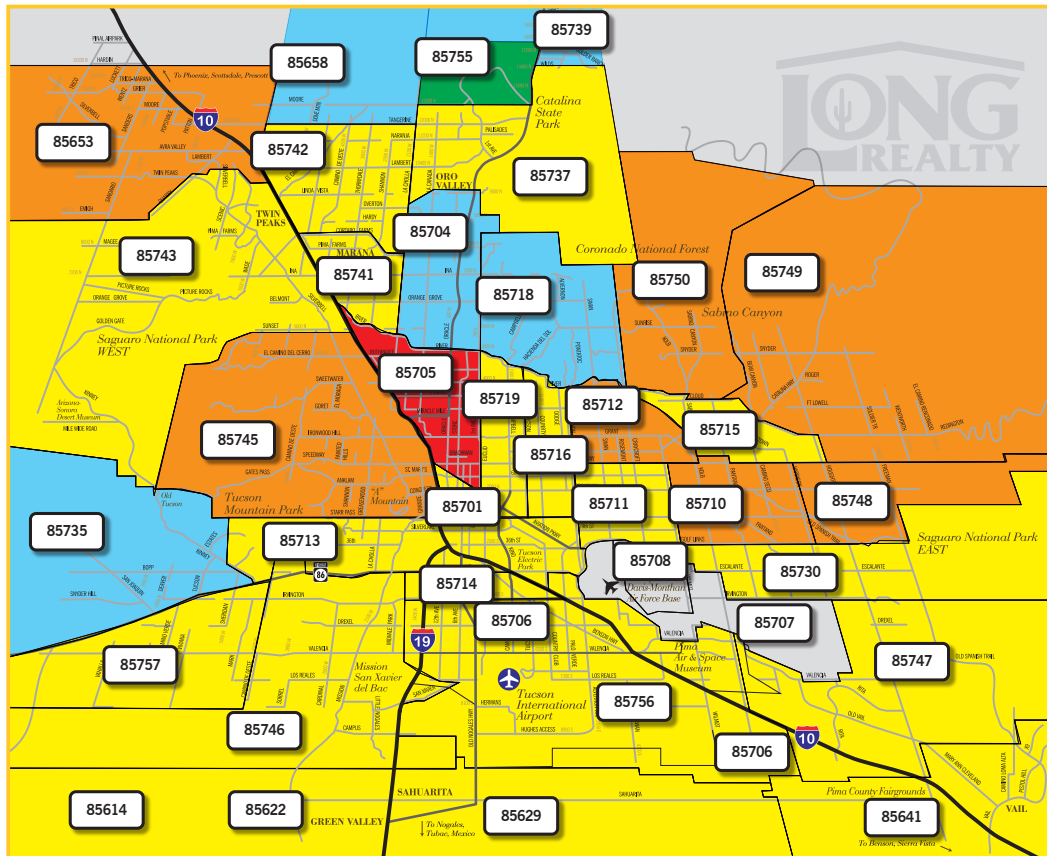
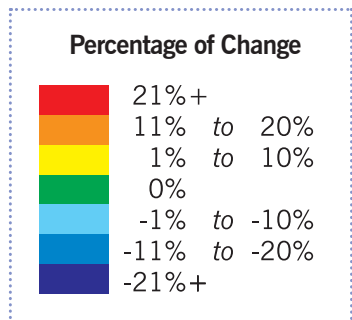
3 month trend in months of inventory is the average of closed sales and active listing data from 06/01/2016 - 08/31/2016. Information is believed to be reliable, but not guaranteed.



CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

JUN 2015-AUG 2015 TO JUN 2016-AUG 2016

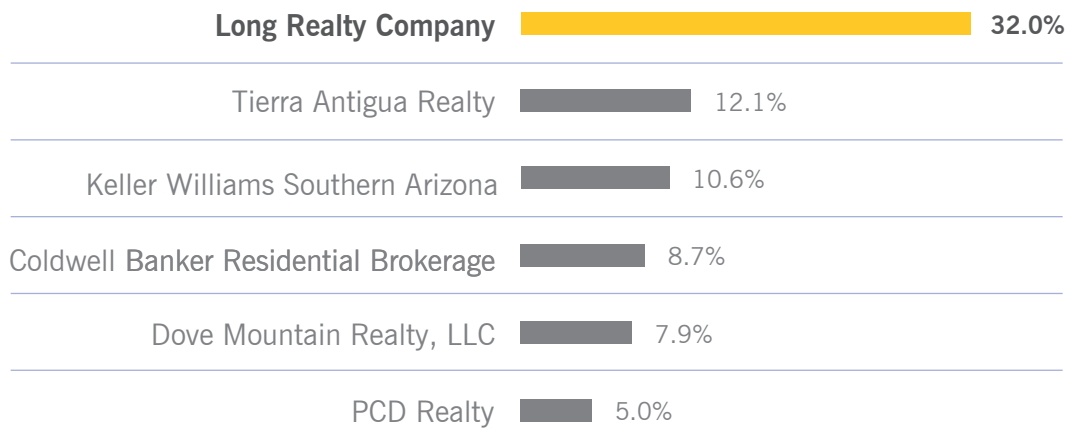
This heat map represents the percentage of change in Tucson metro median sales prices from June 2015-August 2015 to June 2016-August 2016 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 09/06/2016 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 09/01/2015 – 08/31/2016 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.