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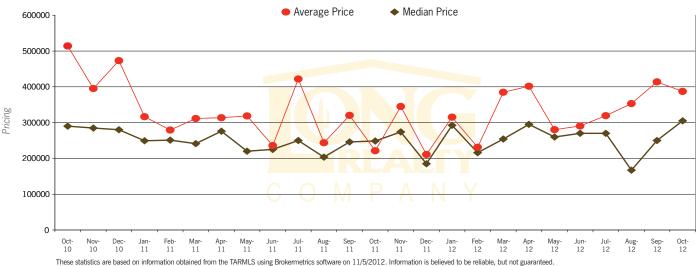
Dove Mountain | November 2012

As of October 2012 active inventory was 96, a 14% decrease from October 2011. There were 14 closings in October 2012, 40% above October 2011. Months of Inventory was 6.9, down from 11.2 in October 2011. Median price of sold homes was \$305,000 for the month of October 2012, up 23% from October 2011. The Dove Mountain area had 19 new properties under contract in October 2012, up 36% from October 2011.

Months of Inventory, Active Listings and Closings Active Listings Closings Months of Inventory 35.0 180 160 30.0 Active Listings/Closings 140 25.0 120 20.0 100 80 15.0 60 10.0 40 5.0 20 0 0.0

These statistics are based on information obtained from the TARMLS using Brokermetrics software on 11/5/2012. Information is believed to be reliable, but not guaranteed. Months of Inventory (MOI) reflect the time period required to sell all the properties on the market given the number of closed transactions in the preceding month, provided no new product becomes available. This is an excellent benchmark to show the velocity of transactions in relation to the market inventories. This measurement is a broad one and will vary (in some cases dramatically) by price range, location and type of property.

Median and Average Price (Closed Sales)





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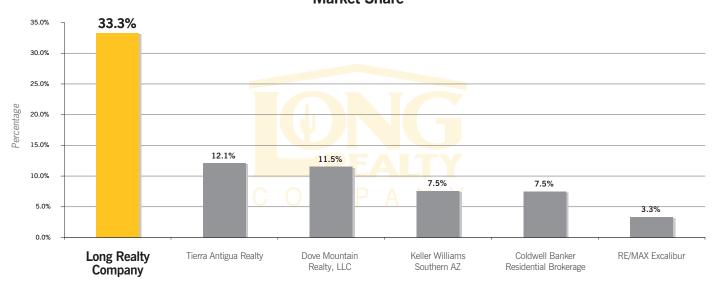
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New Properties Under Contract



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Market Share



Data Obtained 11/5/2012 from TARMLS using BrokerMetrics software for all closed residential sales volume between 11/1/2011-10/31/2012 rounded to the nearest tenth on one percent and deemed to be correct.



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Price Banded Market Report Residential Homes

	Active Listings		Homes Sold/Closed				Months of Inventory	
Price Band	Oct-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	
\$1 - 49,999	0	0	0	0	0	0	0	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a
\$100,000 - 124,999	0	1	0	1	0	0	0	n/a
\$125,000 - 149,999	0	0	1	1	5	1	0	n/a
\$150,000 - 174,999	3	1	0	1	6	5	2	1.5
\$175,000 - 199,999	6	2	0	0	0	0	0	n/a
\$200,000 - 224,999	7	1	2	0	1	1	1	7.0
\$225,000 - 249,999	8	3	2	4	1	3	2	4.0
\$250,000 - 274,999	11	2	3	2	1	2	1	11.0
\$275,000 - 299,999	6	2	4	1	0	0	0	n/a
\$300,000 - 349,999	10	2	1	4	2	4	4	2.5
\$350,000 - 399,999	6	1	0	2	1	0	2	3.0
\$400,000 - 499,999	6	0	0	0	1	0	_ 1	6.0
\$500,000 - 599,999	2	1	0	0	0	0	0	n/a
\$600,000 - 699,999	6	0	0	0	1	0	0	n/a
\$700,000 - 799,999	2	0	1	0	0	0	0	n/a
\$800,000 - 899,999	1	0	0	0	0	0	0	n/a
\$900,000 - 999,999	1	0	0	0	0	0	0	n/a
\$1,000,000 - and over	21	0	0	1	2	2	1	21.0
TOTAL	96	16	14	17	21	18	14	6.9

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Real estate is in fact very localized. Market conditions can vary greatly by not only geographic area but also by price range, as demonstrated in the above Long Realty Research Center chart. Find the price range of interest to you to track relevant market conditions, and contact me for a more in-depth analysis.

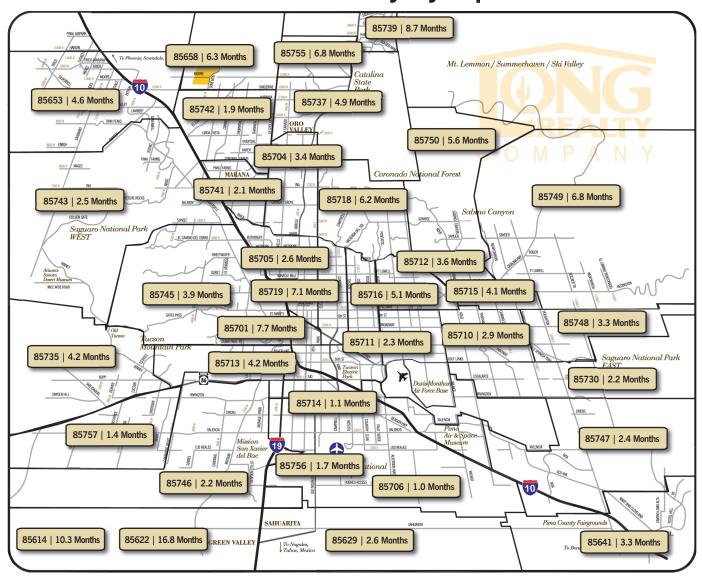


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Months of Inventory by Zip Code



These statistics are based on information obtained from the TARMLS using Brokermetrics software and from the GV/SAH MLS on 11/5/2012. Information is believed to be reliable, but not guaranteed. Months of Inventory (MOI) reflect the time period required to sell all the properties on the market given the number of closed transactions in the preceding month, provided no new product becomes available. This is an excellent benchmark to show the velocity of transactions in relation to the market inventories. This measurement is a broad one and will vary (in some cases dramatically) by price range, location and type of property.

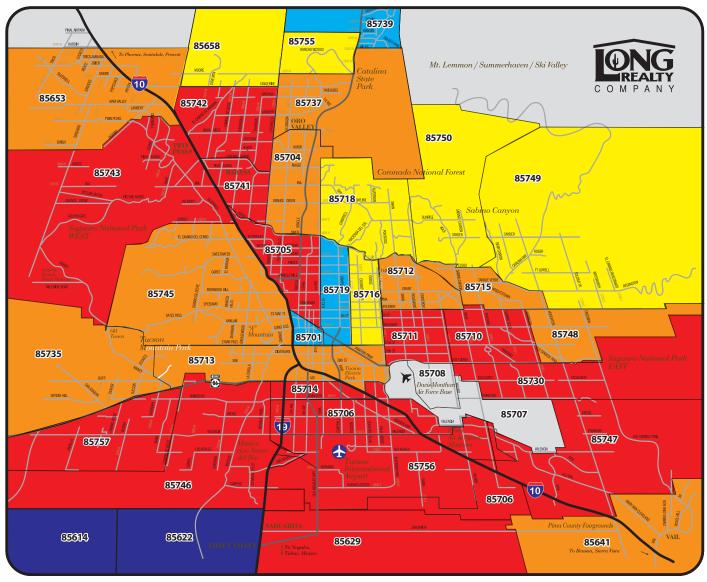
Months of Inventory (MOI) is a good indicator of market health, taking into account both current inventory and sales rates. As a rule of thumb, a market is considered "balanced" when Months of Inventory is around 6. As you can see by this Long Realty Research Center map, market conditions can vary significantly by area. Contact me to get Months of Inventory information for your specific neighborhood.

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Months of Inventory Heat Map by Zip Code



These statistics are based on information obtained from the TARMLS using Brokermetrics software on 11/5/2012. Information is believed to be reliable, but not guaranteed. Months of Inventory (MOI) reflect the time period required to sell all the properties on the market given the number of closed transactions in the preceding month, provided no new product becomes available. This is an excellent benchmark to show the velocity of transactions in relation to the market inventories. This measurement is a broad one and will vary (in some cases dramatically) by price range, location and type of property.

MONTHS 0-2 3-4 5-6 7-8 9+

MARKET

Seller's Market

Normal Market

Buyer's Market

