THE LUXURY HOUSING REPORT

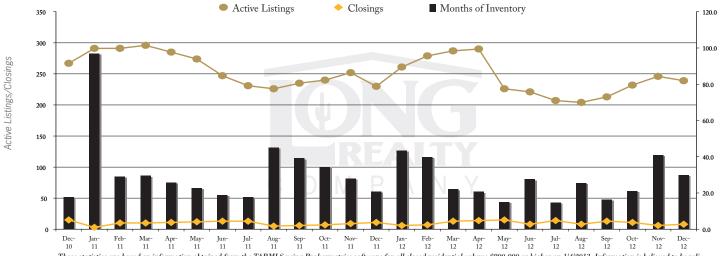
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Tucson | January 2013



As of December 2012 active luxury inventory was 239, a 4% increase from December 2011. There were 8 luxury closings in December 2012, 27% below December 2011. Months of Inventory was 30.5, up from 20.9 in December 2011. Median price of luxury sold homes was \$1,170,000 for the month of December 2012, down 1% from December 2011. The Luxury market had 12 new luxury properties under contract in December 2012, down 8% from December 2011.

Months of Inventory, Active Listings and Closings



These statistics are based on information obtained from the TARMLS using Brokermetrics software for all closed residential volume \$800,000 or higher on 1/4/2013. Information is believed to be reliable, but not guaranteed. Months of Inventory (MOI) reflect the time period required to sell all the properties on the market given the number of closed transactions in the preceding month, provided no new product becomes available. This is an excellent benchmark to show the velocity of transactions in relation to the market inventories. This measurement is a broad one and will vary (in some cases dramatically) by price range, location and type of property.

MEDIAN AND AVERAGE PRICE (CLOSED SALES)





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Number of New Luxury Properties Under Contract





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LUXURY PROPERTY PRICE BANDED MARKET REPORT

	Active Listings	Homes Sold/Closed						Months of Inventory
Price Band	Dec-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
\$800,000 - 899,999	55	3	1	3	3	2	2	27.5
\$900,000 - 999,999	29	2	2	1	0	1	1	29.0
\$1,000,000 - \$1,249,999	37	4	2	4	2	1	3	12.3
\$1,250,000 - \$1,499,999	40	4	1	4	3	1	0	n/a
\$1,500,000 - \$1,749,999	30	0	0	0	3	0	1	30.0
\$1,750,000 - \$1,999,999	22	0	1	0	0	1	, 1	22.0
\$2,000,000 - and over	31	1	1	1	0	0	0	n/a
TOTAL	244	14	8	13	11	6	8	30.5

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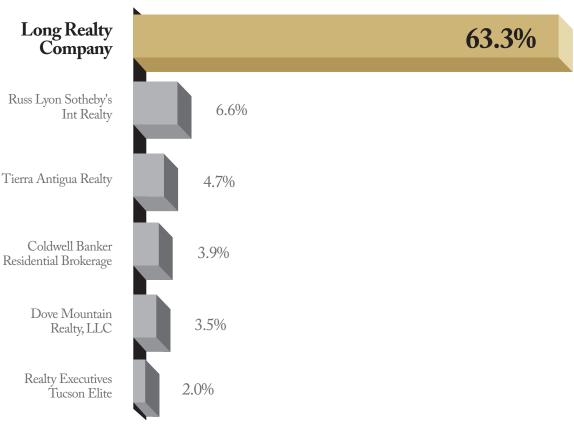
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Long Realty sells more luxury real estate in Tucson than all other companies combined

January 2012 - December 2012 Luxury Market Share



Data obtained 1/4/13 from TARMLS using Brokermetrics software for all closed residential sales units \$800,000 or above between 1/1/12 - 12/31/12 and is deemed to be correct.

Long Realty Company's luxury listings are proudly featured on:

LongRealty.com wsj.com (Wall Street Journal) LuxuryPortfolio.com LuxuryRealEstate.com AZLuxuryProperty.com

OUR INTERNATIONAL LUXURY AFFILIATIONS







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