THE LUXURY HOUSING REPORT

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Tucson | February 2013



As of January 2013 active luxury inventory was 249, a 5% decrease from January 2012. There were 8 luxury closings in January 2013, 33% above January 2012. Months of Inventory was 31.1, down from 43.5 in January 2012. Median price of luxury sold homes was \$859,250 for the month of January 2013, down 18% from January 2012. The Luxury market had 21 new luxury properties under contract in January 2013, up 133% from January 2012.

Months of Inventory, Active Listings and Closings



These statistics are based on information obtained from the TARMLS using Brokermetrics software for all closed residential volume \$800,000 or higher on 2/5/2013. Information is believed to be reliable, but not guaranteed. Months of Inventory (MOI) reflect the time period required to sell all the properties on the market given the number of closed transactions in the preceding month, provided no new product becomes available. This is an excellent benchmark to show the velocity of transactions in relation to the market inventories. This measurement is a broad one and will vary (in some cases dramatically) by price range, location and type of property.

MEDIAN AND AVERAGE PRICE (CLOSED SALES)





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Number of New Luxury Properties Under Contract



LUXURY PROPERTY PRICE BANDED MARKET REPORT

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	Active Listings	Homes Sold/Closed						Months of Inventory
Price Band	Jan-13	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	
\$800,000 - 899,999	49	1	3	3	2	2	5	9.8
\$900,000 - 999,999	32	2	1	0	1	1	0	n/a
\$1,000,000 - \$1,249,999	42	2	4	2	1	3	2	21.0
\$1,250,000 - \$1,499,999	46	1	4	3	1	0	1	46.0
\$1,500,000 - \$1,749,999	32	0	0	3	0	1	0	n/a
\$1,750,000 - \$1,999,999	18	1	0	0	1	1	0	n/a
\$2,000,000 - and over	35	1	1	0	0	0	0	n/a
TOTAL	254	8	13	11	6	8	8	31.8

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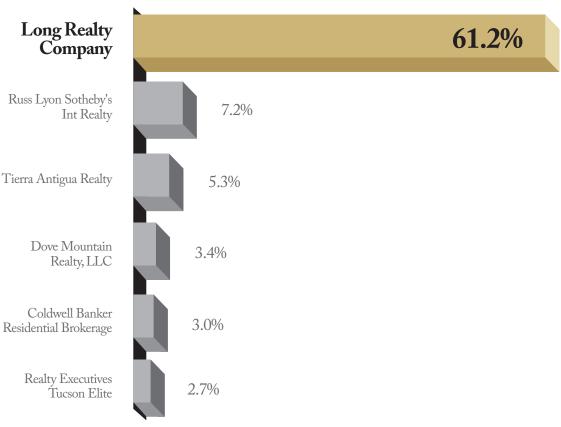
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Long Realty sells more luxury real estate in Tucson than <u>all</u> other companies combined

February 2012 - February 2013 Luxury Market Share



Data obtained 2/7/13 from TARMLS using Brokermetrics software for all closed residential sales units \$800,000 or above between 2/1/12-1/31/13 and is deemed to be correct.

Long Realty Company's luxury listings are proudly featured on: LongRealty.com
wsj.com (Wall Street Journal)
LuxuryPortfolio.com
LuxuryRealEstate.com
AZLuxuryProperty.com

OUR INTERNATIONAL LUXURY AFFILIATIONS







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