*For Immediate Release:* February 8, 2013

CONTACT:

Sue Cartun TARMLS President (520) 529-5126

Sean Murphy Vice President, MLS (520) 382-8792

Philip Tedesco, RCE, CAE CEO, TAR & MLS (520) 327-4218



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## **Tucson Association of REALTORS®**

# Multiple Listing Service Monthly Statistics January 2013

Below are some highlights from the January Residential Sales Statistics:

- January's Average Sales Price of \$182,378 is a 0.35% decrease from December's number \$183,011.
- The Median Sales Price in January of \$145,000 fell slightly from \$147,500 in December, but has increased 16% since last January.
- Average List Price decreased .12% in January and is up 15.17% from January 2012.
- Total Sales Volume dipped slightly in January, resulting in a 6.48% decrease since December.
- Total Under Contract rose significantly in January to 2,415 from 2,022 in December, which brought about a 19.44% increase.
- Total Unit Sales of 884 decreased by 6.16% from last month.
- Total Active Listings of 4,459 increased by .22% over December.
- New Listings increased 39.5% to 1,893, from December's number of 1,357.
- Average Days on Market increased to 57 in January, an increase of 2 days since last month.
- Percentage of cash sales was 36.7% in January compared to 33.1% in December.

Sue Cartun 2012-2013 TARMLS President







The Tucson Multiple Listing Service, Inc. is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,400 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

#### January 2013 Recap by Month and Year - % of Change

| <u>Total Sales Volume</u>   |                     |                      |                        | <u>Total Unit Sales</u> |                     |                      |                        |
|-----------------------------|---------------------|----------------------|------------------------|-------------------------|---------------------|----------------------|------------------------|
|                             | <u>Current Year</u> | Previous Year        | <u>Annual % Change</u> |                         | <u>Current Year</u> | <b>Previous Year</b> | <u>Annual % Change</u> |
| January                     | \$161,222,377       | \$143,708,985        | 12.19%                 | January                 | 884                 | 915                  | -3.39%                 |
| December                    | \$172,396,621       | \$155,173,463        | 11.10%                 | December                | 942                 | 961                  | -1.98%                 |
| Month % Change              | -6.48%              | -7.39%               |                        | Month % Change          | -6.16%              | -4.79%               |                        |
| Average Sales Price         | <u>Current Year</u> | Previous Year        | Annual % Change        | Median Sales Price      | <u>Current Year</u> | Previous Year        | Annual % Change        |
| January                     | \$182,378           | \$157,059            | 16.12%                 | January                 | \$145,000           | \$125,000            | 16.00%                 |
| December                    | \$183,011           | \$161,471            | 13.34%                 | December                | \$147,500           | \$120,000            | 22.92%                 |
| Month % Change              | -0.35%              | -2.73%               |                        | Month % Change          | -1.69%              | 4.17%                |                        |
| Average List Price          | <u>Current Year</u> | <u>Previous Year</u> | <u>Annual % Change</u> | <u>New Listings</u>     | <u>Current Year</u> | <u>Previous Year</u> | <u>Annual % Change</u> |
| January                     | \$189,011           | \$164,112            | 15.17%                 | January                 | 1,893               | 1,195                | 58.41%                 |
| December                    | \$189,229           | \$171,015            | 10.65%                 | December                | 1,357               | 956                  | 41.95%                 |
| Month % Change              | -0.12%              | -4.04%               |                        | Month % Change          | 39.50%              | 25.00%               |                        |
| <u>Total Under Contract</u> | <u>Current Year</u> | <u>Previous Year</u> | Annual % Change        | Active Listings         | <u>Current Year</u> | <u>Previous Year</u> | Annual % Change        |
| January                     | 2,415               | 2,398                | 0.71%                  | January                 | 4,459               | 4,840                | -7.87%                 |
| December                    | 2,022               | 1,903                | 6.25%                  | December                | 4,449               | 4,911                | -9.41%                 |
| Month % Change              | 19.44%              | 26.01%               |                        | Month % Change          | 0.22%               | -1.45%               |                        |

#### January 2013 - Active and Sold by Zip Code

| Zip Code | # Active | # Sold | <u>%</u> | Zip Code | # Active | # Sold | <u>%</u> | Zip Cod | e <u># Active</u> | # Sold | <u>%</u> | Zip Code | # Active | # Sold | <u>%</u> |
|----------|----------|--------|----------|----------|----------|--------|----------|---------|-------------------|--------|----------|----------|----------|--------|----------|
| 85145    | 14       | 1      | 7.14%    | 85645    | 5        | 0      | 0.00%    | 85714   | 13                | 3      | 23.08%   | 85743    | 145      | 40     | 27.59%   |
| 85321    | 2        | 0      | 0.00%    | 85648    | 1        | 0      | 0.00%    | 85715   | 94                | 23     | 24.47%   | 85745    | 132      | 37     | 28.03%   |
| 85601    | 5        | 0      | 0.00%    | 85653    | 76       | 23     | 30.26%   | 85716   | 94                | 22     | 23.40%   | 85746    | 60       | 28     | 46.67%   |
| 85602    | 2        | 1      | 0.00%    | 85658    | 167      | 20     | 11.98%   | 85718   | 236               | 31     | 13.14%   | 85747    | 83       | 30     | 36.14%   |
| 85611    | 3        | 0      | 0.00%    | 85701    | 25       | 5      | 20.00%   | 85719   | 92                | 22     | 23.91%   | 85748    | 57       | 23     | 40.35%   |
| 85614    | 328      | 28     | 8.54%    | 85704    | 123      | 30     | 24.39%   | 85730   | 94                | 41     | 43.62%   | 85749    | 127      | 15     | 11.81%   |
| 85616    | 0        | 0      | 0.00%    | 85705    | 71       | 18     | 25.35%   | 85735   | 67                | 5      | 7.46%    | 85750    | 245      | 38     | 15.51%   |
| 85619    | 20       | 0      | 0.00%    | 85706    | 59       | 26     | 44.07%   | 85736   | 41                | 0      | 0.00%    | 85755    | 211      | 29     | 13.74%   |
| 85622    | 100      | 4      | 4.00%    | 85710    | 175      | 59     | 33.71%   | 85737   | 186               | 25     | 13.44%   | 85756    | 59       | 23     | 38.98%   |
| 85623    | 1        | 1      | 100.00%  | 85711    | 113      | 24     | 21.24%   | 85739   | 277               | 29     | 10.47%   | 85757    | 34       | 13     | 38.24%   |
| 85629    | 140      | 29     | 20.71%   | 85712    | 106      | 30     | 28.30%   | 85741   | 72                | 27     | 37.50%   |          |          |        |          |
| 85641    | 172      | 35     | 20.35%   | 85713    | 214      | 27     | 12.62%   | 85742   | 113               | 19     | 16.81%   | ]        |          |        |          |

#### NOTE: 83554- 1 active listing, 85637- 3 active listings, 85734- 1 active listing

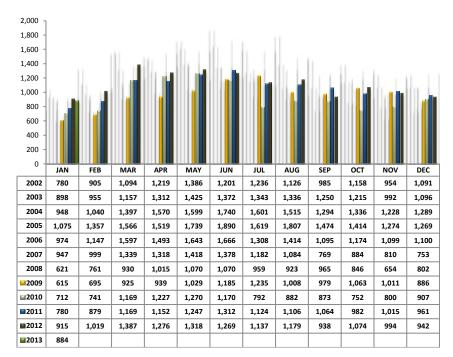
### Tucson Association of $\mathsf{REALTORS}^{\circledast},\ \textbf{Real Estate Trend Indicator}$ Tucson, AZ

From: 1/01/2013 to 1/31/2013

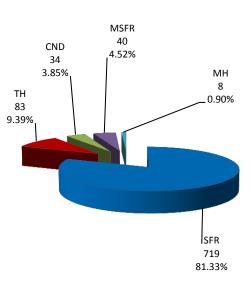
Statistics generated on: 2/4/13

|                                       |               | Residential Listing Sta | tistics         |               |                 |                 | Ac   | Active Listings Days on Market |                      |                |
|---------------------------------------|---------------|-------------------------|-----------------|---------------|-----------------|-----------------|------|--------------------------------|----------------------|----------------|
|                                       | Total Active  | Total Contingent        | Total Capa      | Total Pending | Total Inventory | Total Sold      | Area | # Per Area                     | of Units Sc          |                |
| Under \$29,999                        | 44            | 16                      | 4               | 9             | 73              | 13              | Ν    | 518                            | 1 -30 Days           | 410            |
| \$30,000 to \$39,999                  | 66            | 26                      | 15              | 14            | 121             | 20              | NE   | 227                            | 31-60 Days           | 191            |
| \$40,000 to \$49,999                  | 96            | 33                      | 19              | 17            | 165             | 30              | NW   | 1227                           | 61 - 90 Days         | 128            |
| \$50,000 to \$59,999                  | 117           | 35                      | 18              | 11            | 181             | 32              | XNE  | 20                             | 91-120 Days          | 54             |
| \$60,000 to \$69,999                  | 119           | 65                      | 21              | 19            | 224             | 39              | XNW  | 65                             | 121 - 180 Days       | 49             |
| \$70,000 to \$79,999                  | 143           | 72                      | 24              | 19            | 258             | 39              | С    | 498                            | Over 180 Days        | 52             |
| \$80,000 to \$89,999                  | 136           | 74                      | 27              | 24            | 261             | 43              | Е    | 235                            | Avg. Days on N       | /larket        |
| \$90,000 to \$99,999                  | 128           | 81                      | 36              | 12            | 257             | 35              | S    | 154                            | 57                   |                |
| \$100,000 to \$119,999                | 265           | 153                     | 71              | 47            | 536             | 69              | SE   | 265                            | Avg. Sold P          | rice           |
| \$120,000 to \$139,999                | 288           | 186                     | 54              | 41            | 569             | 84              | SW   | 276                            | \$182,378            | 3              |
| \$140,000 to \$159,999                | 282           | 145                     | 49              | 38            | 514             | 92              | XSW  | 342                            | Median Sale          | Price          |
| \$160,000 to \$179,999                | 293           | 133                     | 20              | 38            | 484             | 75              | XS   | 383                            | \$145,000            | )              |
| \$180,000 to \$199,999                | 284           | 97                      | 18              | 33            | 432             | 48              | W    | 197                            | New Listin           | igs            |
| \$200,000 to \$249,999                | 518           | 142                     | 25              | 44            | 729             | 89              | XW   | 52                             | 1,893                |                |
| \$250,000 to \$299,999                | 431           | 72                      | 14              | 23            | 540             | 52              | Sold | Units per Area                 | Sales Volume by Area |                |
| \$300,000 to \$399,999                | 472           | 97                      | 9               | 39            | 617             | 62              | Ν    | 74                             | \$27,875,3           | <del>9</del> 1 |
| \$400,000 to \$499,999                | 227           | 44                      | 2               | 11            | 284             | 31              | NE   | 40                             | \$8,514,800          |                |
| \$500,000 to \$749,999                | 266           | 39                      | 0               | 8             | 313             | 19              | NW   | 218                            | \$50,810,197         |                |
| \$750,000 to \$999,999                | 115           | 12                      | 1               | 3             | 131             | 9               | XNE  | 0                              | \$0                  |                |
| \$1,000,000 and over                  | 169           | 7                       | 0               | 9             | 185             | 3               | XNW  | 15                             | \$1,506,98           | 0              |
|                                       |               |                         |                 |               |                 |                 | С    | 107                            | \$15,662,9           | 89             |
|                                       |               |                         |                 |               |                 |                 | Е    | 82                             | \$10,866,87          | 77             |
|                                       |               |                         |                 |               |                 |                 | S    | 58                             | \$5,102,07           | 7              |
|                                       |               |                         |                 |               |                 |                 | SE   | 84                             | \$13,079,02          | 19             |
|                                       |               |                         |                 |               |                 |                 | SW   | 54                             | \$5,357,70           | 8              |
|                                       |               |                         |                 |               |                 |                 | XSW  | 19                             | \$2,884,80           | 0              |
|                                       |               |                         |                 |               |                 |                 | XS   | 67                             | \$11,023,10          | )9             |
| Totals                                | 4,459         | 1,529                   | 427             | 459           | 6,874           | 884             | W    | 56                             | \$7,771,71           | 0              |
|                                       |               |                         |                 |               |                 |                 | XW   | 10                             | \$766,720            |                |
|                                       | <u>2013</u>   | <u>2012</u>             | <u>% Change</u> | YTD 2013      | <u>YTD 2012</u> | <u>% Change</u> |      | Total Volume                   | \$161,222,3          | 77             |
| Home Sales Volume                     | \$161,222,377 | \$143,708,985           | 12.19%          | \$161,222,377 | \$143,708,985   | 12.19%          |      |                                |                      |                |
| Home Sales Units                      | 884           | 915                     | -3.39%          | 884           | 915             | -3.39%          |      |                                | Types of Financing   | <u>Totals</u>  |
| Average Sales Price (All Residential) | \$182,378     | \$157,059               | 16.12%          | \$182,378     | \$157,059       | 16.12%          |      |                                | FHA                  | 146<br>82      |
| Median Sales Price                    | \$145,000     | \$125,000               | 16.00%          | \$145,000     | \$125,000       | 16.00%          |      |                                | VA                   |                |
| Average Days on Market:               | 57            |                         | -28.75%         | 57            | 80              | -28.75%         |      |                                | Other                |                |
| Average List Price for Solds:         | \$189,011     | \$164,112               | 15.17%          | \$189,011     | \$164,112       | 15.17%          |      |                                | Cash                 | 324            |
| SP/LP %                               | 96.49%        | 95.70%                  |                 | 96.49%        | 95.70%          |                 |      |                                | Convention           | 300            |
| Total Under Contract                  | 2,415         | 2,398                   | 0.71%           |               |                 |                 |      |                                | Cash/Loan            | 0              |
| Active Listings                       | 4,459         | 4,840                   | -7.87%          |               |                 |                 |      |                                | Carryback            | 4              |
| New Listings                          | 1,893         | 1,195                   | 58.41%          |               |                 |                 |      |                                |                      |                |

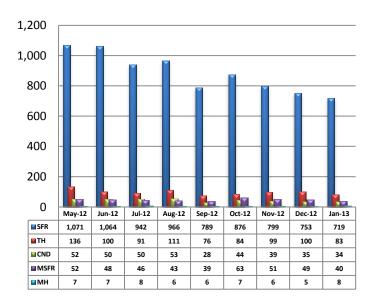
#### Total Unit Sales - January 2013



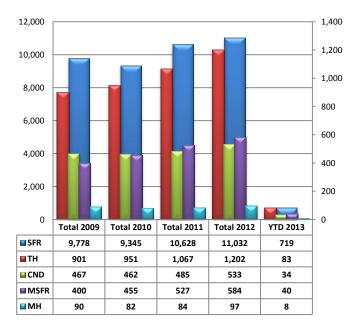
#### Unit Sales - Breakdown by Type



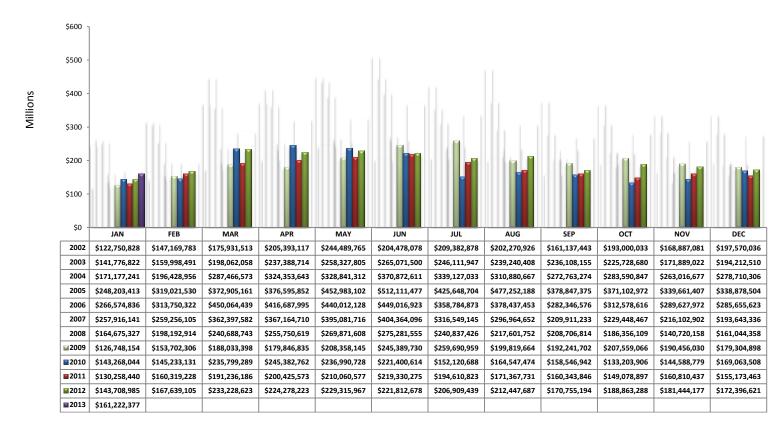
#### **Total Unit Sales By Type - Monthly Comparison**



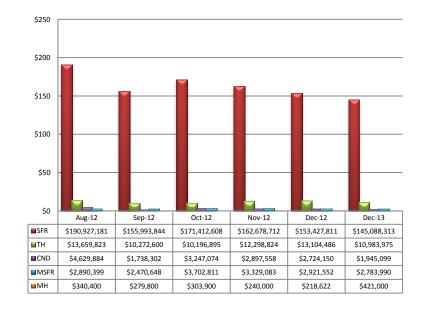
**YTD Annual Comparison - Breakdown by Type** 



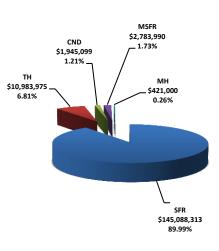
#### **Total Sales Volume - January 2013**



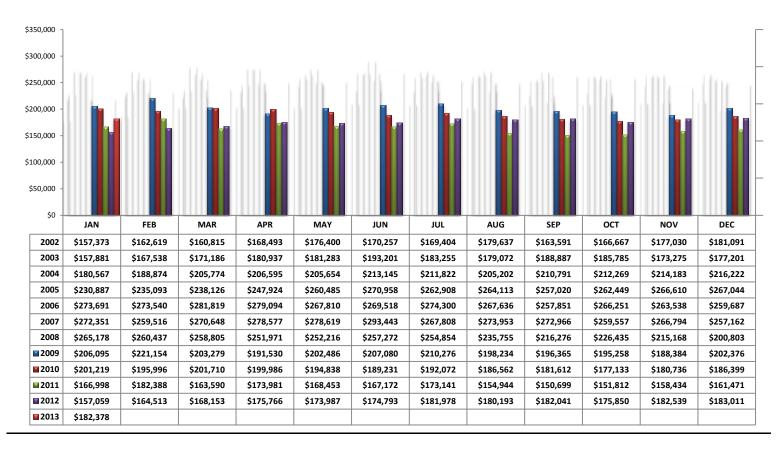
#### **Total Sales Volume By Type - Monthly Comparison**



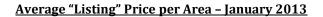
#### Monthly Volume by Type



#### Average Sales Price - January 2013

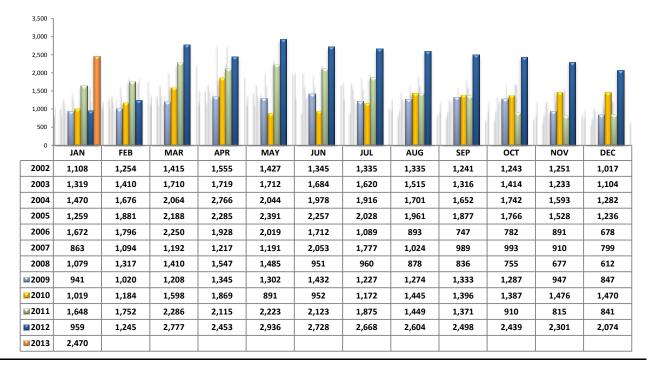


#### Average Sales Price by Type - January 2013



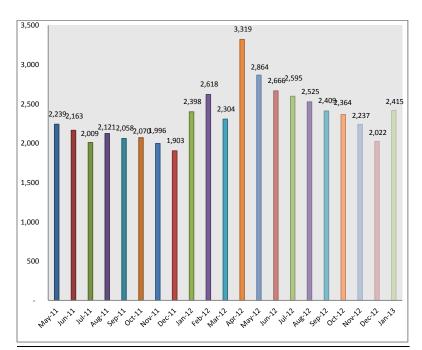


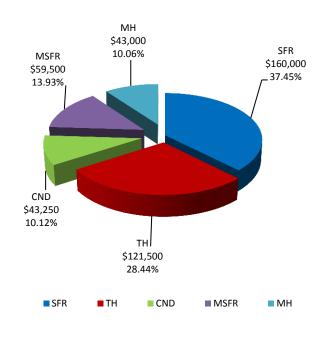




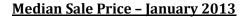
#### **Newly Under Contract During The Month**

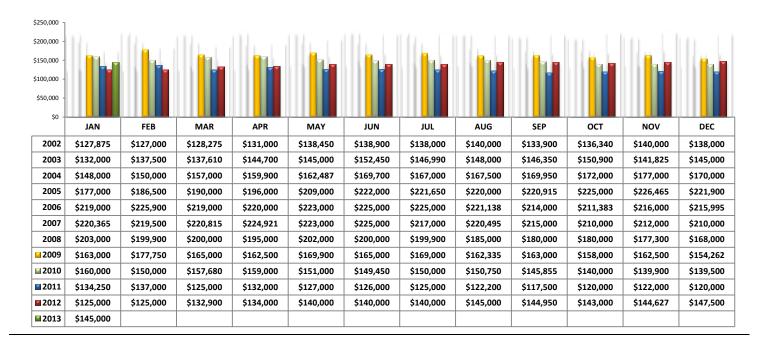
**Total Listings Still Under Contract At The End of The Month** 

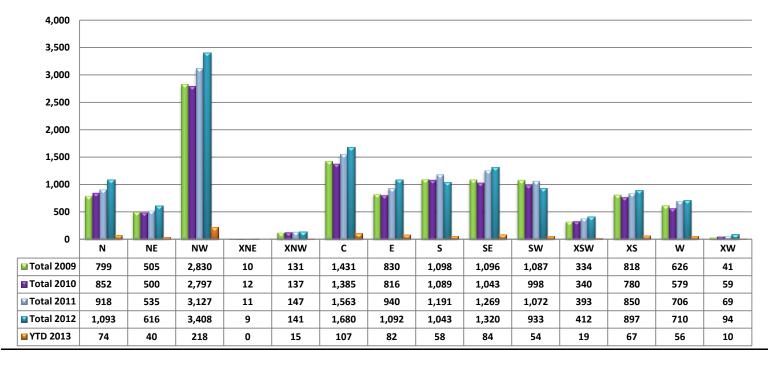




#### Median Sale Price - by Type





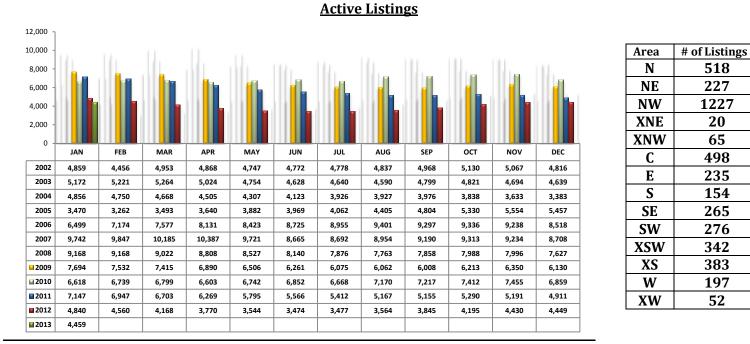


#### Number of Sold Listings by Area - Annual Comparison

#### Average \$ Sold per Area by # of Bedrooms

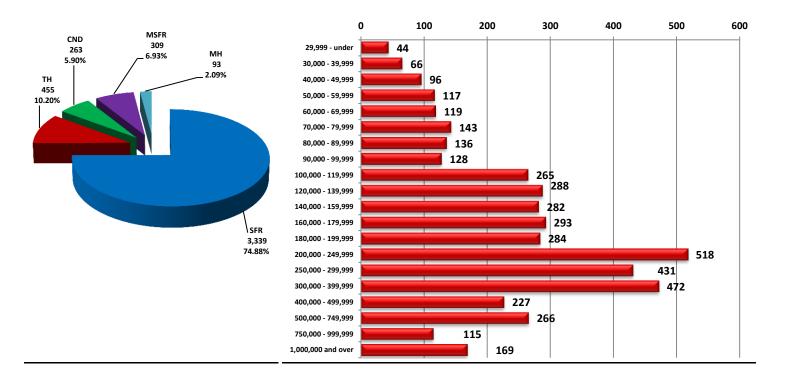
#### Units Sold per Area by # of Bedrooms

|     | 0-2<br>Bedrooms      | 3<br>Bedrooms          | 4<br>Bedrooms         | 5+<br>Bedrooms | All<br>Bedrooms |   |     | 0-2<br>Bedrooms | 3<br>Bedrooms | 4<br>Bedrooms | 5+<br>Bedrooms | All<br>Bedrooms |
|-----|----------------------|------------------------|-----------------------|----------------|-----------------|---|-----|-----------------|---------------|---------------|----------------|-----------------|
| N   | \$220,737            | \$320,127              | \$447,115             | \$645,312      | \$376,694       |   | N   | 16              | 25            | 25            | 8              | 74              |
| NE  | \$121,661            | \$218,276              | \$257,187             | \$582,500      | \$212,870       |   | NE  | 13              | 17            | 8             | 2              | 40              |
| NW  | \$207,686            | \$212,978              | \$259,893             | \$398,535      | \$233,074       | ſ | NW  | 62              | 97            | 45            | 14             | 218             |
| XNE | \$0                  | \$0                    | \$0                   | \$0            | \$0             | ſ | XNE | 0               | 0             | 0             | 0              | 0               |
| XNW | \$90,000             | \$62,640               | \$124,250             | \$233,000      | \$100,465       | ſ | XNW | 1               | 7             | 6             | 1              | 15              |
| С   | \$104,669            | \$145,888              | \$165,310             | \$444,920      | \$146,383       | Ī | С   | 43              | 42            | 17            | 5              | 107             |
| Е   | \$66,518             | \$125,414              | \$161,595             | \$197,890      | \$132,522       | Ī | Е   | 11              | 42            | 24            | 5              | 82              |
| s   | \$60.962             | \$82,096               | \$103,448             | \$250,000      | \$87,966        | ľ | s   | 8               | 33            | 16            | 1              | 58              |
| SE  | \$79,520             | \$145,182              | \$185,696             | \$224,500      | \$155,702       | Ī | SE  | 5               | 51            | 26            | 2              | 84              |
| sw  | \$57,750             | \$95,742               | \$142,063             | \$101,590      | \$99,216        | ľ | SW  | 10              | 30            | 12            | 2              | 54              |
| xsw | \$110,241            | \$141,475              | \$332,000             | \$0            | \$151,831       | ľ | xsw | 10              | 4             | 3             | 0              | 19              |
| XS  | \$145,864            | \$153,040              | \$177,988             | \$195,889      | \$164,524       | f | XS  | 12              | 16            | 26            | 6              | 67              |
| W   |                      |                        |                       | \$310,000      | \$138,780       | ŀ | W   | 19              | 27            | 9             |                | 56              |
| xw  | \$91,828<br>\$64,000 | \$133,457<br>\$100,105 | \$234,844<br>\$64,433 | \$45,000       | \$138,780       | ŀ | xw  | 2               | 4             | 3             | 1              | 10              |

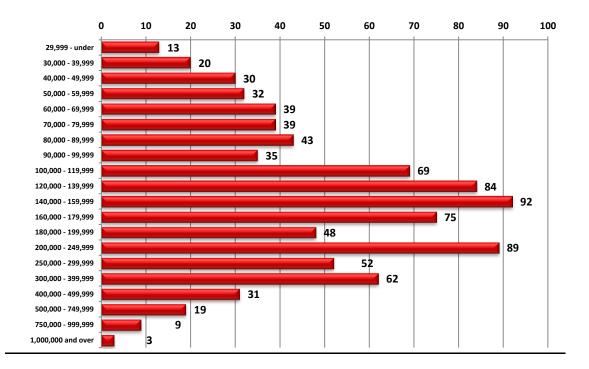


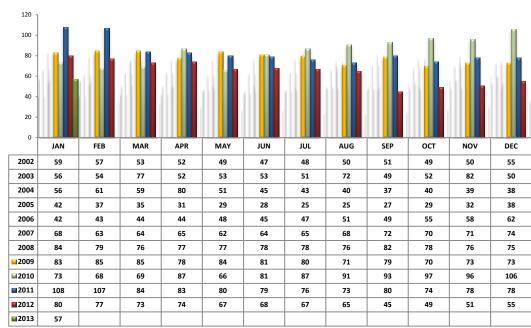
#### **Active Listings Unit Breakdown**

#### **Active Listings Price Breakdown**



#### Sold Price Breakdown



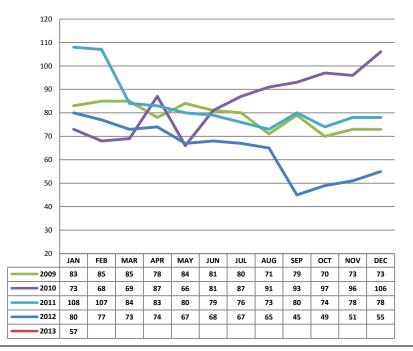


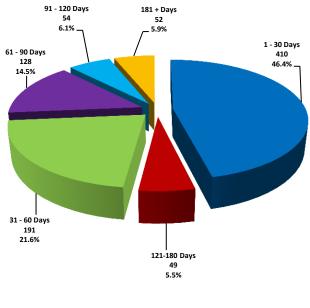
| Average Day | vs on Market   | /Listing – | January 2013 |
|-------------|----------------|------------|--------------|
| meruge Du   | y 5 on Marinee | / LIUCING  |              |

| Area | Avg. DOM |
|------|----------|
| Ν    | 67       |
| NE   | 50       |
| NW   | 61       |
| XNE  | 0        |
| XNW  | 86       |
| С    | 50       |
| Ε    | 65       |
| S    | 29       |
| SE   | 48       |
| SW   | 57       |
| XSW  | 119      |
| XS   | 62       |
| W    | 48       |
| XW   | 31       |
|      |          |

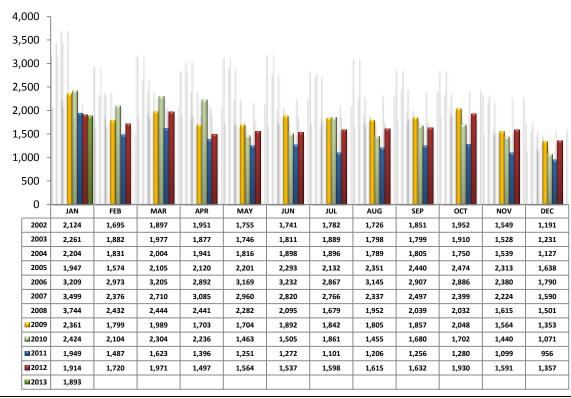
#### Annual Comparison - Average Days on Market







#### <u>New Listings – January 2013</u>



| -    |               |
|------|---------------|
| Area | # of Listings |
| Ν    | 239           |
| NE   | 95            |
| NW   | 492           |
| XNE  | 2             |
| XNW  | 18            |
| С    | 217           |
| E    | 141           |
| S    | 100           |
| SE   | 144           |
| SW   | 110           |
| XSW  | 90            |
| XS   | 138           |
| W    | 94            |
| XW   | 13            |

\*Includes properties that were re-listed

\*\*Beginning January 2012, TAR/MLS implemented a change in the calculation of New Listings to include all new listings input to the MLS database. The changes are reflected above.

#### **Misc. MLS Information**

| Month     | Expired | Cancelled | Temp Off<br>Mkt. |
|-----------|---------|-----------|------------------|
| Apr 2012  | 182     | 349       | 47               |
| May 2012  | 223     | 334       | 65               |
| June 2012 | 203     | 287       | 56               |
| July 2012 | 165     | 248       | 54               |
| Aug 2012  | 152     | 330       | 68               |
| Sept 2012 | 145     | 302       | 50               |
| Oct 2012  | 120     | 325       | 57               |
| Nov 2012  | 101     | 264       | 42               |
| Dec 2012  | 286     | 274       | 0                |
| Jan 2013  | 150     | 372       | 73               |