

"In The Know"

Household Tips, Tricks & Real Estate Market Updates



Volume 3 - August 2013

LATEST NEWS

Distressed properties (foreclosures & short sales) have been making headlines since 2007 as the housing market tumbled along with the economy. Among the hardest hit areas around Tucson were the outlying communities where much of the development was taking place. Included in these areas are communities such as Gladden Farms, Eagle Crest Ranch, Blackhorse & Rita Ranch. Many of the homes in these new communities became distressed properties and the communities stagnated.



However, the vast majority of these distressed homes have been resold and now the areas are experiencing new life. The rejuvenation in these areas is a testament to the improvement in our economy. Homes in the outlying parts of town are less expensive typically and will remain in demand for growing families. Thankfully the types of loans being originated in these communities today make them more stable than during the boom period, so the long-term outlook is also positive. While some short sales & foreclosures will still occur in these communities the worst is behind us and new construction has once again returned to these once dormant neighborhoods.

FEATURED TIP

The saying goes in Tucson it's not a matter of if you'll have termites, rather a matter of when. The prevalence of termites requires diligent effort on every homeowner's part to perform periodic checks to identify any termite activity. Termite damage is typically not immediate so with proper treatment even homes that have active termites shouldn't be subject to significant damage. Take a walk around your house monthly looking for "mud tubes" and this alone will go a long way to keeping them at bay.

WE'RE MOVING OFFICES!

Our Long Realty Oro Valley office is moving at the end of August! The new office will be located in a brand new, hi-tech building of over 11,000 sq. ft. Look for it east of Oracle just about 1/2 mile north of Magee.

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Click Here for the Latest Housing Report & MLS Statistics

UNIVERSITY OF ARIZONA FOOTBALL SCHEDULE

Friday	Augi
Saturday	Sep
Saturday	Sep
Saturday	Sep
Thursday	Oct.
Saturday	Oct.
Saturday	Oct.
Saturday	Nov.
Saturday	Dec.

Dec. 7th



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FEATURED LISTING



Listed Price - \$225,000 Home Size - 1,445 Sq. Ft. Fully Furnished Turn-Key 3 Bedrooms/2 Bathrooms TeamWoodall.com/755-Vistoso

WWW.TEAMWOODALL.COM





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