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### Continental Ranch | December 2013

In the Continental Ranch area, November 2013 active inventory was 55, a 15% increase from November 2012. There were 21 closings in November 2013, a 110% increase from November 2012. Months of Inventory was 2.6, down from 4.8 in November 2012. Median price of sold homes was \$172,000 for the month of November 2013, up 9% from November 2012. The Continental Ranch area had 18 new properties under contract in November 2013, down 18% from November 2012.

### CLOSED SALES & NEW PROPERTIES UNDER CONTRACT - CONTINENTAL RANCH



#### ACTIVE LISTINGS AND MONTHS OF INVENTORY - CONTINENTAL RANCH



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 12/05/2013 is believed to be reliable, but not guaranteed.



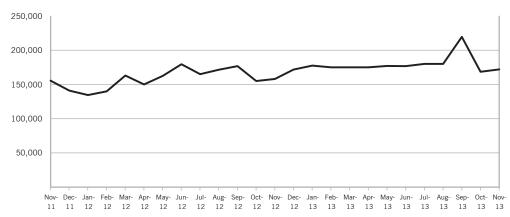


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### MEDIAN PRICE – CONTINENTAL RANCH

This graph represents the median sold home prices over the past two years.



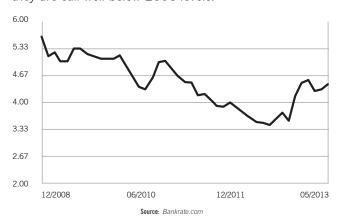
## MONTHLY PAYMENT ON A MEDIAN PRICED HOME – CONTINENTAL RANCH

Year	Median Price	Int. Rate	MO. Payment
2006	\$247,950	6.70%	\$1,543.97
2012	\$158,000	3.50%	\$674.02
2013	\$172,000	4.25%	\$803.83

**Source:** Residential median sales prices. Data obtained 12/05/2013 from TARMLS using Brokermetrics software. 2006 Monthly payments based on an FHA mortgage with a 3.5% down payment on a median priced home, 2012 and 2013 amounts based on 5% down payment. All data obtained is believed to be reliable, but not guaranteed.

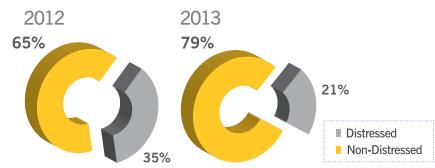
#### 30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2008 levels.



## DISTRESSED VS. NON-DISTRESSED SALES – CONTINENTAL RANCH

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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### MARKET CONDITIONS BY PRICE BAND - CONTINENTAL RANCH

	Active Listings				6 Months ed Sales 3 Sep-13 Oct-13		Current Months of	Last 3 Month Trend Months	Market Conditions	
		Jun-13	Jul-13 Au	Aug-13		Oct-13 N	Nov-13	Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	1	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	3	1	3	1	4	2	2	1.5	0.9	Seller
\$150,000 - 174,999	6	14	8	8	3	8	9	0.7	1.1	Seller
\$175,000 - 199,999	20	7	10	7	1	3	6	3.3	5.0	Balanced
\$200,000 - 224,999	7	4	2	1	2	1	4	1.8	2.9	Seller
\$225,000 - 249,999	10	2	1	4	5	4	0	n/a	3.8	Seller
\$250,000 - 274,999	5	3	0	0	1	1	0	n/a	5.0	Balanced
\$275,000 - 299,999	3	1	0	1	2	1	0	n/a	2.3	Seller
\$300,000 - 349,999	1	1	1	1	1	0	0	n/a	6.0	Balanced
\$350,000 - 399,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$400,000 - 499,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$500,000 - 599,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	55	34	25	23	19	20	21	2.6	2.6	Seller







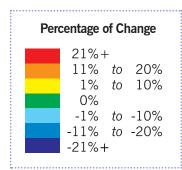
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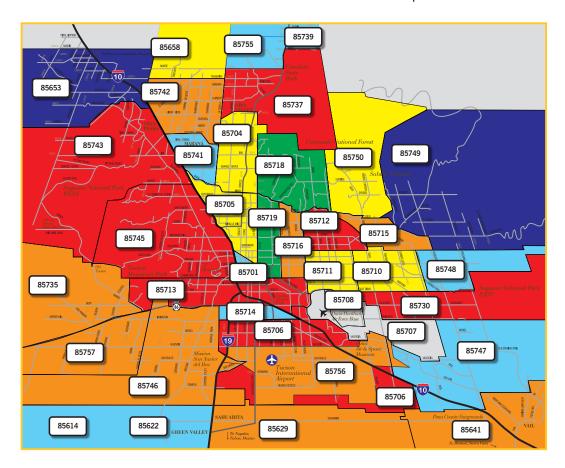
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# CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

## NOVEMBER 2012 TO NOVEMBER 2013

This heat map represents the percentage of change in Tucson metro median sales prices from November 2012 to November 2013 by zip code.

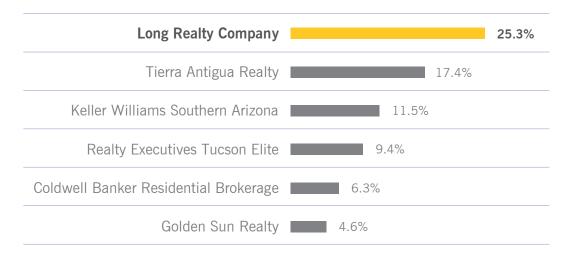




### MARKET SHARE – CONTINENTAL RANCH

Long Realty leads the market in successful real estate sales.

Data Obtained 12/05/2013 from TARMLS using BrokerMetrics software for all closed residential sales volume between 12/01/2012 – 11/30/2013 rounded to the nearest tenth of one percent and deemed to be correct.



The Continental Ranch Housing Report is comprised of data for residential properties in the Community of Continental Ranch. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.