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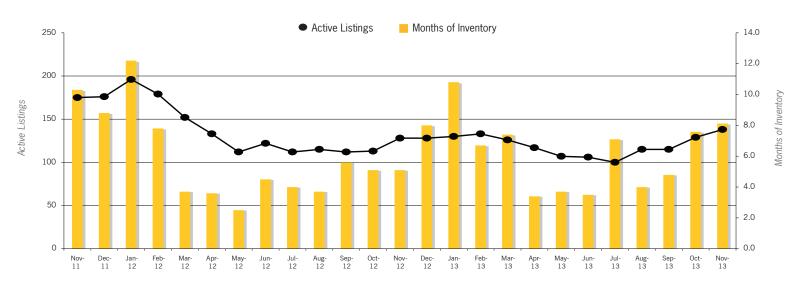
#### Rancho Vistoso | December 2013

In the Rancho Vistoso area, November 2013 active inventory was 138, an 8% increase from November 2012. There were 17 closings in November 2013, a 32% decrease from November 2012. Months of Inventory was 8.1, up from 5.1 in November 2012. Median price of sold homes was \$245,000 for the month of November 2013, down 4% from November 2012. The Rancho Vistoso area had 25 new properties under contract in November 2013, up 79% from November 2012.

#### CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT - RANCHO VISTOSO



#### ACTIVE LISTINGS AND MONTHS OF INVENTORY - RANCHO VISTOSO



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 12/05/2013 is believed to be reliable, but not guaranteed.



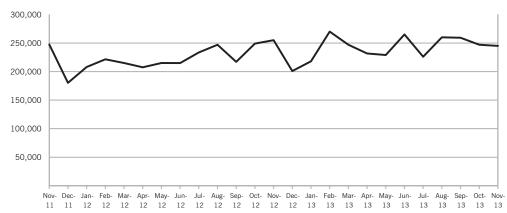


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### MEDIAN PRICE – RANCHO VISTOSO

This graph represents the median sold home prices over the past two years.



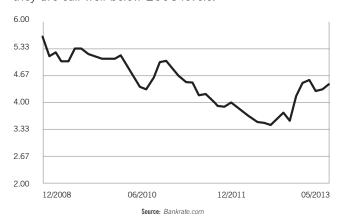
# MONTHLY PAYMENT ON A MEDIAN PRICED HOME – RANCHO VISTOSO

Year	Median Price	Int. Rate	MO. Payment			
2006 2012 2013	\$401,000 \$255,000 \$245,000	6.70% 3.50% 4.25%	\$2,497.00 \$1,087.81 \$1,144.99			
			•			

**Source:** Residential median sales prices. Data obtained 12/05/2013 from TARMLS using Brokermetrics software. 2006 Monthly payments based on an FHA mortgage with a 3.5% down payment on a median priced home, 2012 and 2013 amounts based on 5% down payment. All data obtained is believed to be reliable, but not guaranteed.

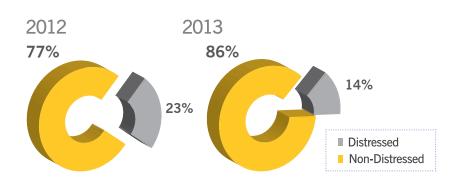
#### 30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2008 levels.



#### DISTRESSED VS. NON-DISTRESSED SALES – RANCHO VISTOSO

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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#### MARKET CONDITIONS BY PRICE BAND - RANCHO VISTOSO

	Active Listings	Jun-13	Jul-13	Close	Months d Sales Sep-13		Nov-13	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	1	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	5	3	1	1	1	0	0	n/a	13.0	Buyer
\$175,000 - 199,999	8	3	3	3	3	3	4	2.0	2.3	Seller
\$200,000 - 224,999	9	3	1	5	2	1	0	n/a	8.3	Slightly Buyer
\$225,000 - 249,999	25	3	3	5	5	6	5	5.0	4.8	Slightly Seller
\$250,000 - 274,999	10	5	2	5	4	2	3	3.3	3.7	Seller
\$275,000 - 299,999	12	4	1	2	1	3	2	6.0	6.3	Balanced
\$300,000 - 349,999	15	2	1	4	2	1	2	7.5	8.8	Buyer
\$350,000 - 399,999	5	4	1	1	2	0	1	5.0	5.0	Balanced
\$400,000 - 499,999	6	3	2	2	3	1	0	n/a	6.0	Balanced
\$500,000 - 599,999	5	0	0	0	1	0	0	n/a	13.0	Buyer
\$600,000 - 699,999	6	0	0	1	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	7	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	4	0	0	1	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	19	1	0	1	0	0	0	n/a	n/a	n/a
TOTAL	138	31	16	31	24	17	17	8.1	6.7	Slightly Buyer







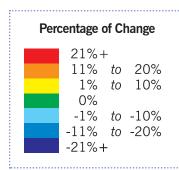
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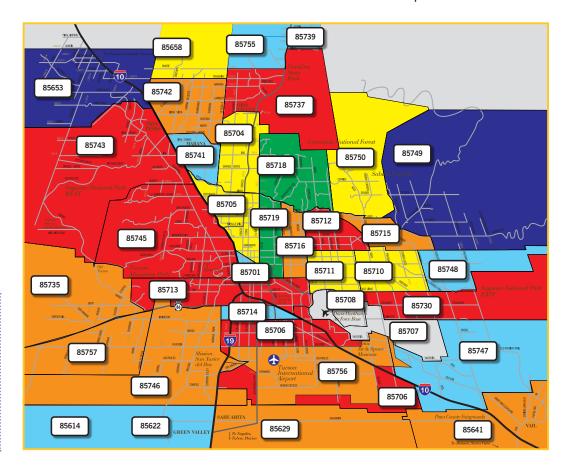
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# CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

### NOVEMBER 2012 TO NOVEMBER 2013

This heat map represents the percentage of change in Tucson metro median sales prices from November 2012 to November 2013 by zip code.

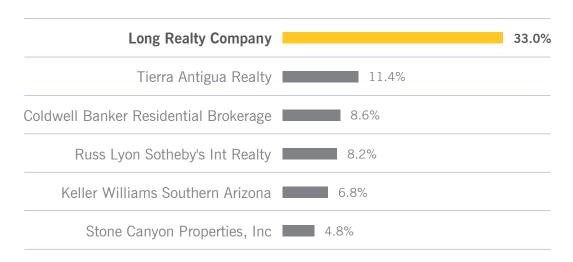




### MARKET SHARE – RANCHO VISTOSO

Long Realty leads the market in successful real estate sales.

Data Obtained 12/05/2013 from TARMLS using BrokerMetrics software for all closed residential sales volume between 12/01/2012 – 11/30/2013 rounded to the nearest tenth of one percent and deemed to be correct.



The Rancho Vistoso Housing Report is comprised of data for residential properties in the community of Rancho Vistoso in Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.