

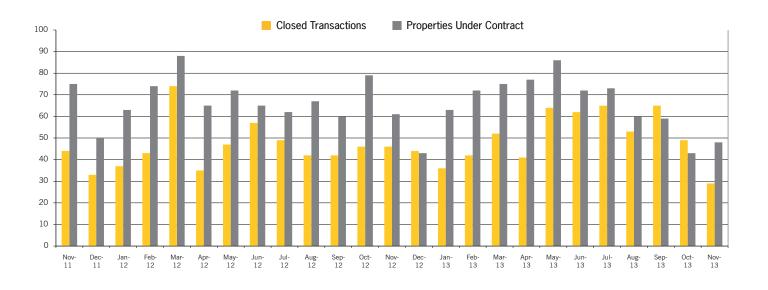


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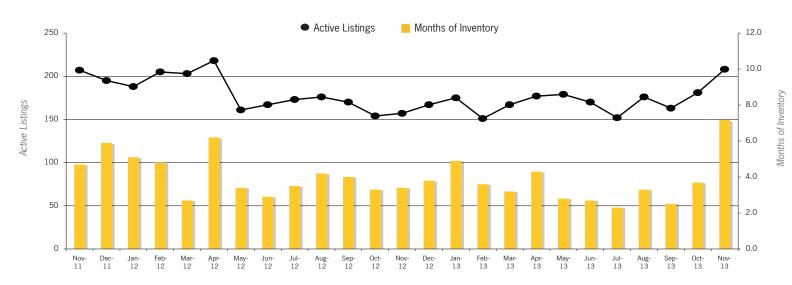
Vail | December 2013

In the Vail area, November 2013 active inventory was 208, a 32% increase from November 2012. There were 29 closings in November 2013, a 37% decrease from November 2012. Months of Inventory was 7.2, up from 3.4 in November 2012. Median price of sold homes was \$225,417 for the month of November 2013, up 20% from November 2012. The Vail area had 48 new properties under contract in November 2013, down 21% from November 2012.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – VAIL



ACTIVE LISTINGS AND MONTHS OF INVENTORY – VAIL



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 12/05/2013 is believed to be reliable, but not guaranteed.



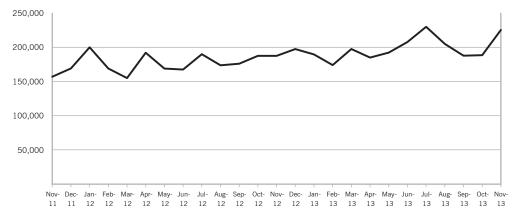


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MEDIAN PRICE - VAIL

This graph represents the median sold home prices over the past two years.



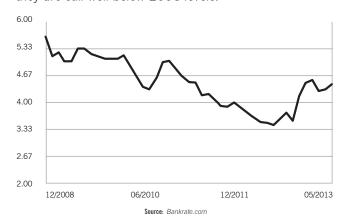
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – VAIL

Year	Median Price	Int. Rate	MO. Payment
2006	\$286,157	6.70%	\$1,781.88
2012	\$187,500	3.50%	\$799.86
2013	\$225,417	4.25%	\$1,053.47

Source: Residential median sales prices. Data obtained 12/05/2013 from TARMLS using Brokermetrics software. 2006 Monthly payments based on an FHA mortgage with a 3.5% down payment on a median priced home, 2012 and 2013 amounts based on 5% down payment. All data obtained is believed to be reliable, but not guaranteed.

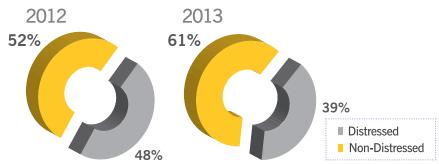
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2008 levels.



DISTRESSED VS. NON-DISTRESSED SALES – VAIL

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - VAIL

	Active Listings	Jun-13	Jul-13	Close	Months d Sales Sep-13		Nov-13	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
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\$1 - 49,999	0	0	1	3	3	4	0	n/a	0.3	Seller
\$50,000 - 74,999	3	1	1	1	4	3	1	3.0	1.5	Seller
\$75,000 - 99,999	6	1	0	1	6	3	0	n/a	2.0	Seller
\$100,000 - 124,999	4	3	3	3	0	2	1	4.0	3.0	Seller
\$125,000 - 149,999	8	2	5	6	5	5	2	4.0	1.8	Seller
\$150,000 - 174,999	12	9	9	3	9	7	3	4.0	1.7	Seller
\$175,000 - 199,999	27	14	5	8	9	5	3	9.0	4.5	Slightly Seller
\$200,000 - 224,999	23	7	8	7	9	7	4	5.8	2.7	Seller
\$225,000 - 249,999	21	8	11	12	5	3	2	10.5	6.6	Slightly Buyer
\$250,000 - 274,999	16	6	6	2	4	2	5	3.2	4.3	Slightly Seller
\$275,000 - 299,999	21	6	7	4	2	3	4	5.3	7.3	Slightly Buyer
\$300,000 - 349,999	18	5	5	5	4	3	3	6.0	4.4	Slightly Seller
\$350,000 - 399,999	13	3	3	6	4	1	0	n/a	8.2	Slightly Buyer
\$400,000 - 499,999	19	2	3	1	0	4	1	19.0	10.2	Buyer
\$500,000 - 599,999	7	0	2	0	0	1	0	n/a	16.0	Buyer
\$600,000 - 699,999	3	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	1	0	0	0	1	0	0	n/a	3.0	Seller
\$800,000 - 899,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	2	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	208	67	69	62	65	53	29	7.2	4.0	Seller







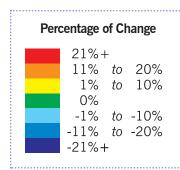
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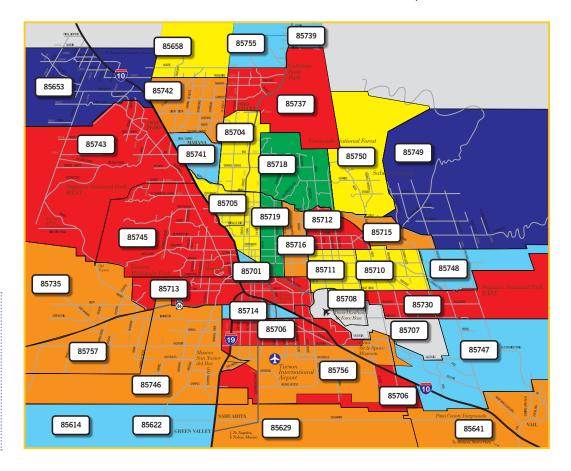
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

NOVEMBER 2012 TO NOVEMBER 2013

This heat map represents the percentage of change in Tucson metro median sales prices from November 2012 to November 2013 by zip code.

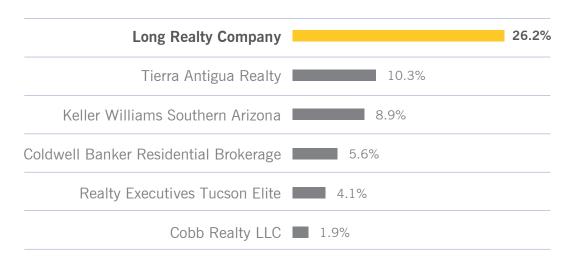




MARKET SHARE – VAIL

Long Realty leads the market in successful real estate sales.

Data Obtained 12/05/2013 from TARMLS using BrokerMetrics software for all closed residential sales volume between 12/01/2012 – 11/30/2013 rounded to the nearest tenth of one percent and deemed to be correct.



The Vail Housing Report is comprised of data for residential properties in the Central area of Tucson as defined by TARMLS. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.