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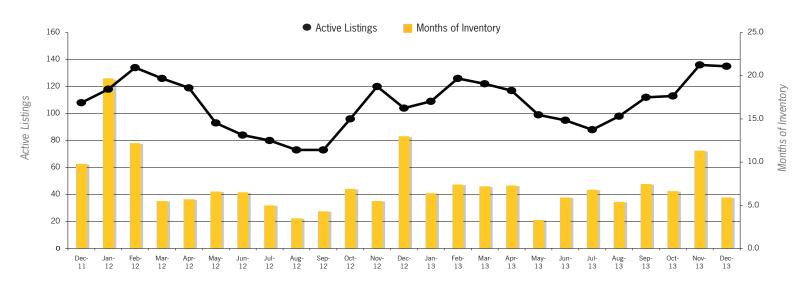
#### Dove Mountain | January 2014

In the Dove Mountain area, December 2013 active inventory was 135, a 30% increase from December 2012. There were 23 closings in December 2013, a 188% increase from December 2012. Months of Inventory was 5.9, down from 13.0 in December 2012. Median price of sold homes was \$286,500 for the month of December 2013, virtually unchanged from December 2012. The Dove Mountain area had 13 new properties under contract in December 2013, down 43% from December 2012.

#### CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



#### ACTIVE LISTINGS AND MONTHS OF INVENTORY - DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 01/06/2014 is believed to be reliable, but not guaranteed.



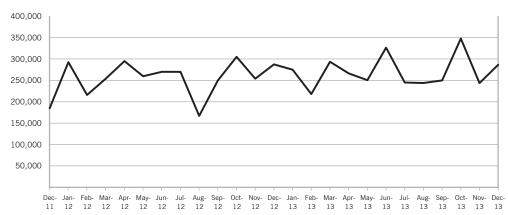


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### MEDIAN PRICE – DOVE MOUNTAIN

This graph represents the median sold home prices over the past two years.



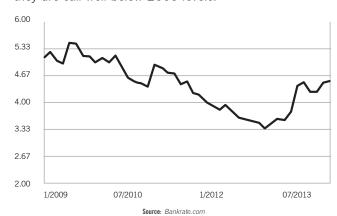
# MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

			•		
Year	Median Price	Int. Rate	MO. Payment		
2006 2012 2013	\$368,300 \$287,400 \$286,500	6.70% 3.50% 4.25%	\$2,293.38 \$1,226.03 \$1,338.94		
			•		

**Source:** Residential median sales prices. Data obtained 01/06/2014 from TARMLS using Brokermetrics software. 2006 Monthly payments based on an FHA mortgage with a 3.5% down payment on a median priced home, 2012 and 2013 amounts based on 5% down payment. All data obtained is believed to be reliable, but not guaranteed.

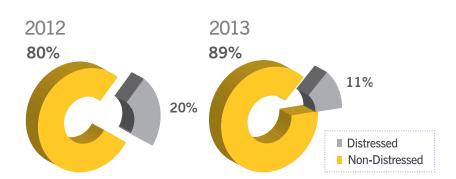
#### 30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



#### DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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#### MARKET CONDITIONS BY PRICE BAND - DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of	Last 3 Month Trend Months	Market Conditions
	•	Jul-13	Aug-13				Dec-13	Inventory	of Inventory	Containons
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	1	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	1	0	0	0	0	1	0	n/a	4.0	Seller
\$150,000 - 174,999	4	2	2	2	0	1	5	0.8	2.0	Seller
\$175,000 - 199,999	6	1	0	1	0	2	0	n/a	9.5	Buyer
\$200,000 - 224,999	5	1	3	2	2	1	0	n/a	4.7	Slightly Seller
\$225,000 - 249,999	16	3	6	3	3	2	4	4.0	6.4	Balanced
\$250,000 - 274,999	13	3	1	1	1	1	2	6.5	8.0	Slightly Buyer
\$275,000 - 299,999	21	1	1	2	1	0	2	10.5	17.0	Buyer
\$300,000 - 349,999	8	0	3	1	2	0	4	2.0	4.3	Slightly Seller
\$350,000 - 399,999	6	3	2	0	4	2	0	n/a	3.2	Seller
\$400,000 - 499,999	11	0	1	1	1	1	2	5.5	5.8	Balanced
\$500,000 - 599,999	7	0	0	0	1	1	1	7.0	4.7	Slightly Seller
\$600,000 - 699,999	5	1	0	0	1	0	2	2.5	6.0	Balanced
\$700,000 - 799,999	6	0	0	1	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	24	0	0	1	1	0	1	24.0	37.5	Buyer
TOTAL	135	15	20	15	17	12	23	5.9	7.5	Slightly Buyer







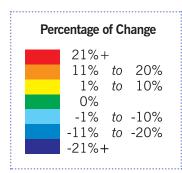
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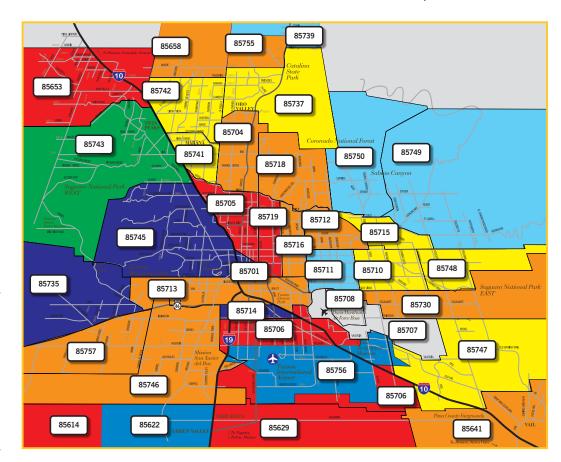
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# CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

### DECEMBER 2012 TO DECEMBER 2013

This heat map represents the percentage of change in Tucson metro median sales prices from December 2012 to December 2013 by zip code.

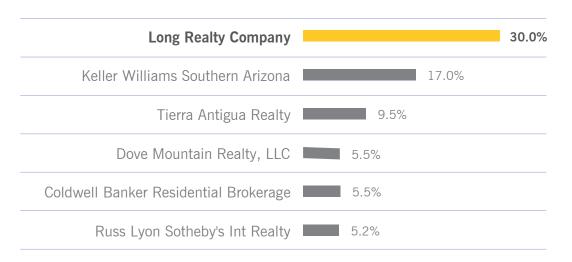




#### MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 01/06/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 01/01/2013 – 12/31/2013 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.