

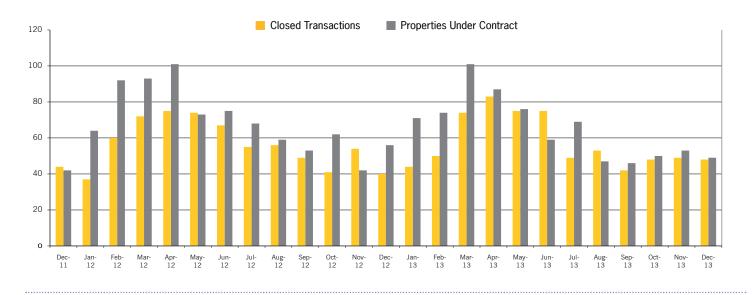
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Oro Valley | January 2014

In the Oro Valley area, December 2013 active inventory was 285, virtually unchanged from December 2012. There were 48 closings in December 2013, a 20% increase from December 2012. Months of Inventory was 5.9, down from 7.1 in December 2012. Median price of sold homes was \$275,500 for the month of December 2013, up 25% from December 2012. The Oro Valley area had 49 new properties under contract in December 2013, down 13% from December 2012.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT - ORO VALLEY



ACTIVE LISTINGS AND MONTHS OF INVENTORY - ORO VALLEY



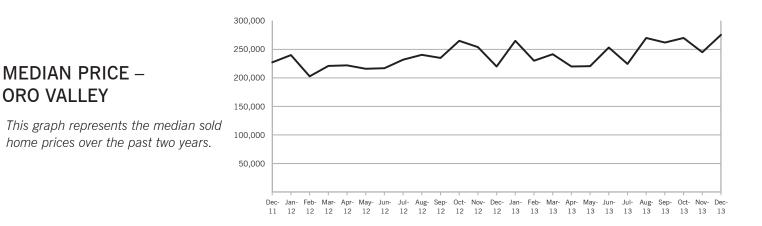
Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software. All data obtained 01/06/2014 is believed to be reliable, but not guaranteed.





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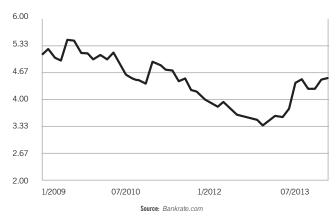
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

Year	Median Price	Int. Rate	MO. Payment
2006	\$371,500	6.70%	\$2,313.31
2012	\$220,000	3.50%	\$938.50
2013	\$275,500	4.25%	\$1,287.53

Source: Residential median sales prices. Data obtained 01/06/2014 from TARMLS using Brokermetrics software. 2006 Monthly payments based on an FHA mortgage with a 3.5% down payment on a median priced home, 2012 and 2013 amounts based on 5% down payment. All data obtained is believed to be reliable, but not guaranteed.

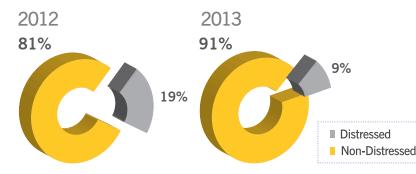
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - ORO VALLEY

	Active Listings				Month d Sales		lov-13 Dec-13	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Jul-13 A	Aug-13 Sep-13	Sep-13	Oct-13	Nov-13				
\$1 - 49,999	1	0	1	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	2	1	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	7	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	3	1	0	0	0	0	1	3.0	8.0	Slightly Buyer
\$125,000 - 149,999	3	0	0	1	1	0	0	n/a	8.0	Slightly Buyer
\$150,000 - 174,999	16	4	3	4	2	4	3	5.3	5.4	Balanced
\$175,000 - 199,999	21	12	10	5	8	7	6	3.5	3.7	Seller
\$200,000 - 224,999	26	7	5	4	1	3	7	3.7	6.9	Slightly Buyer
\$225,000 - 249,999	33	2	6	5	10	13	3	11.0	4.1	Slightly Seller
\$250,000 - 274,999	12	3	8	4	2	4	4	3.0	4.0	Seller
\$275,000 - 299,999	30	4	5	1	11	4	6	5.0	3.9	Seller
\$300,000 - 349,999	23	7	10	6	3	4	1	23.0	10.9	Buyer
\$350,000 - 399,999	12	0	4	5	3	5	5	2.4	3.2	Seller
\$400,000 - 499,999	11	5	3	3	5	2	4	2.8	3.8	Seller
\$500,000 - 599,999	16	1	3	2	1	3	3	5.3	8.3	Slightly Buyer
\$600,000 - 699,999	19	4	3	1	1	0	4	4.8	11.8	Buyer
\$700,000 - 799,999	14	0	1	1	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	1	0	0	0	0	1	1	1.0	2.5	Seller
\$900,000 - 999,999	5	0	1	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	30	0	1	0	0	0	0	n/a	n/a	n/a
TOTAL	285	51	64	42	48	50	48	5.9	6.1	Balanced

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from TARMLS and using Brokermetrics software on 01/06/2014.

3 month trend in months of inventory is the average of closed sales and active listing data from 10/01/2013 - 12/31/2013. Information is believed to be reliable, but not guaranteed.





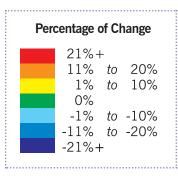
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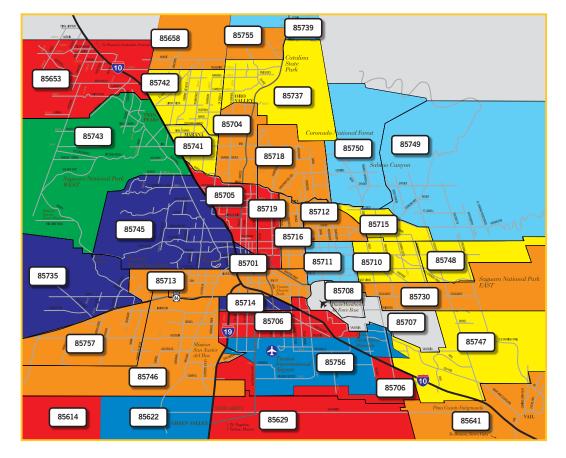
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

DECEMBER 2012 TO DECEMBER 2013

This heat map represents the percentage of change in Tucson metro median sales prices from December 2012 to December 2013 by zip code.

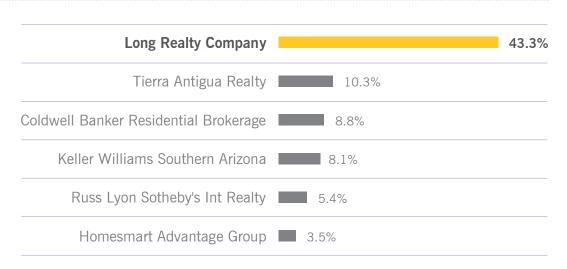




MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 01/06/2014 from TARMLS using Broker/Metrics software for all closed residential sales volume between 01/01/2013 – 12/31/2013 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.