

The Housing Report

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Dove Mountain | February 2014

In the Dove Mountain area, January 2014 active inventory was 135, a 24% increase from January 2013. There were 13 closings in January 2014, a 24% decrease from January 2013. Months of Inventory was 10.4, up from 6.4 in January 2013. Median price of sold homes was \$260,582 for the month of January 2014, down 5% from January 2013. The Dove Mountain area had 17 new properties under contract in January 2014, down 32% from January 2013.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY - DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software. All data obtained 02/05/2014 is believed to be reliable, but not guaranteed.



MEDIAN PRICE –

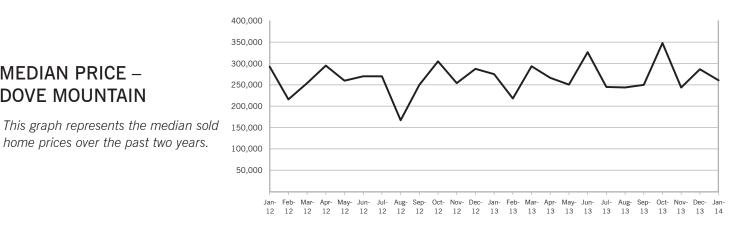
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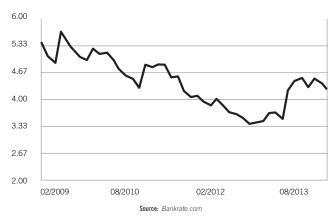
MONTHLY PAYMENT ON A MEDIAN PRICED HOME -DOVE MOUNTAIN

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Year	Median Price	Int. Rate	MO. Payment	
2006	\$249,591	6.14%	\$1,443.01	
2013	\$275,000	3.39%	\$1,157.15	
2014	\$260,582	4.48%	\$1,251.37	
			•	

Source: Residential median sales prices. Data obtained 02/05/2014 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

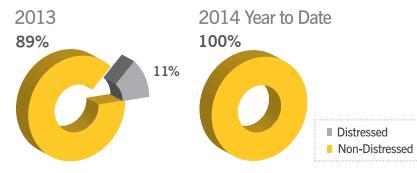
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



DISTRESSED VS. NON-DISTRESSED SALES -**DOVE MOUNTAIN**

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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MARKET CONDITIONS BY PRICE BAND - DOVE MOUNTAIN

	Active Listings				Month d Sales			Current Months of	Last 3 Month Trend Months	Market Conditions
		Aug-13	Sep-13	Oct-13	8 Nov-13 I	Dec-13	Jan-14	Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	1	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	1	0	0	0	1	0	0	n/a	4.0	Seller
\$150,000 - 174,999	3	2	2	0	1	5	0	n/a	1.8	Seller
\$175,000 - 199,999	7	0	1	0	2	0	1	7.0	6.7	Slightly Buyer
\$200,000 - 224,999	5	3	2	2	1	0	0	n/a	15.0	Buyer
\$225,000 - 249,999	22	6	3	3	2	4	3	7.3	6.6	Slightly Buyer
\$250,000 - 274,999	9	1	1	1	1	2	3	3.0	5.3	Balanced
\$275,000 - 299,999	18	1	2	1	0	3	0	n/a	19.0	Buyer
\$300,000 - 349,999	12	3	1	2	0	4	1	12.0	5.8	Balanced
\$350,000 - 399,999	7	2	0	4	2	0	0	n/a	9.5	Buyer
\$400,000 - 499,999	12	1	1	1	1	2	2	6.0	6.0	Balanced
\$500,000 - 599,999	5	0	0	1	1	1	2	2.5	4.3	Slightly Seller
\$600,000 - 699,999	5	0	0	1	0	2	0	n/a	8.0	Slightly Buyer
\$700,000 - 799,999	5	0	1	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	22	0	1	1	0	1	1	22.0	36.5	Buyer
TOTAL	135	20	15	17	12	24	13	10.4	8.3	Slightly Buyer

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from TARMLS and using Brokermetrics software on 02/05/2014.

3 month trend in months of inventory is the average of closed sales and active listing data from 11/01/2013 - 1/31/2014. Information is believed to be reliable, but not guaranteed.



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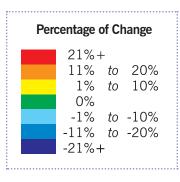
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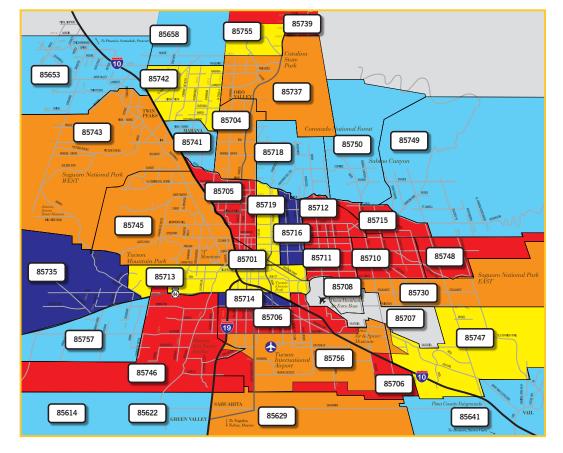
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

JANUARY 2013 TO JANUARY 2014

This heat map represents the percentage of change in Tucson metro median sales prices from January 2013 to January 2014 by zip code.

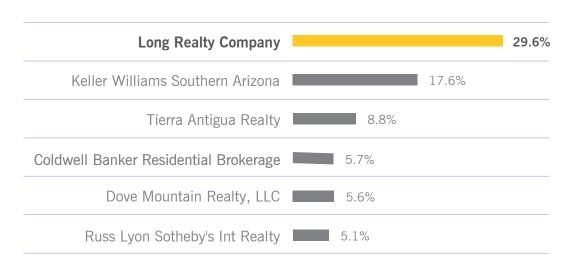




MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 02/05/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 02/01/2013 – 01/31/2014 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.