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#### Continental Ranch | April 2014

In the Continental Ranch area, March 2014 active inventory was 59, a 23% increase from March 2013. There were 23 closings in March 2014, an 18% decrease from March 2013. Months of Inventory was 2.6, up from 1.7 in March 2013. Median price of sold homes was \$187,000 for the month of March 2014, up 7% from March 2013. The Continental Ranch area had 31 new properties under contract in March 2014, up 7% from March 2013.

### CLOSED SALES & NEW PROPERTIES UNDER CONTRACT - CONTINENTAL RANCH



#### ACTIVE LISTINGS AND MONTHS OF INVENTORY - CONTINENTAL RANCH



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software. All data obtained 04/03/2014 is believed to be reliable, but not guaranteed.





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# MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – CONTINENTAL RANCH



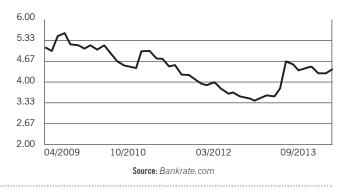
#### MONTHLY PAYMENT ON A MEDIAN PRICED HOME – CONTINENTAL RANCH

Median Price	Int. Rate	MO. Payment
\$230,000 \$175,000 \$187,000	6.14% 3.75% 4.50%	\$1,329.75 \$769.93 \$900.13
	\$230,000 \$175,000	\$175,000 3.75%

**Source:** Residential median sales prices. Data obtained 04/03/2014 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

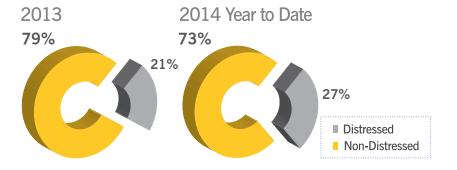
#### **30 YEAR FIXED MORTGAGE RATE**

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



#### DISTRESSED VS. NON-DISTRESSED SALES – CONTINENTAL RANCH

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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### MARKET CONDITIONS BY PRICE BAND - CONTINENTAL RANCH

	Active Listings							Current Last 3 Month Months of Trend Months	Market Conditions	
	Lioungo	Oct-13	Nov-13		ec-13 Jan-14 F		Mar-14	Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	1	1	n/a	n/a	Seller
\$125,000 - 149,999	2	2	3	3	0	2	2	1.0	1.5	Seller
\$150,000 - 174,999	16	8	9	6	4	3	5	3.2	3.3	Seller
\$175,000 - 199,999	20	3	6	6	2	3	9	2.2	4.2	Slightly Seller
\$200,000 - 224,999	8	1	4	3	2	0	2	4.0	6.5	Balanced
\$225,000 - 249,999	6	4	0	3	0	1	2	3.0	6.7	Slightly Buyer
\$250,000 - 274,999	2	1	0	1	0	3	1	2.0	2.0	Seller
\$275,000 - 299,999	5	1	0	0	0	1	1	5.0	7.5	Slightly Buyer
\$300,000 - 349,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$350,000 - 399,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$400,000 - 499,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$500,000 - 599,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	59	20	22	22	8	14	23	2.6	3.9	Seller

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from TARMLS and using Brokermetrics software on 04/03/2014.

3 month trend in months of inventory is the average of closed sales and active listing data from 01/01/2014 - 3/31/2014. Information is believed to be reliable, but not guaranteed.





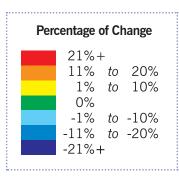
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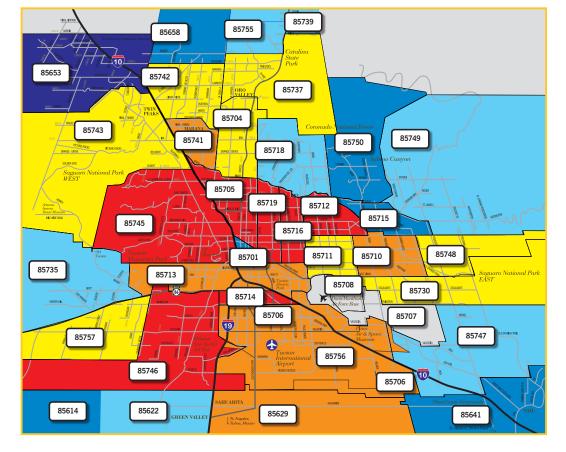
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#### CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

#### MARCH 2013 TO MARCH 2014

This heat map represents the percentage of change in Tucson metro median sales prices from March 2013 to March 2014 by zip code.

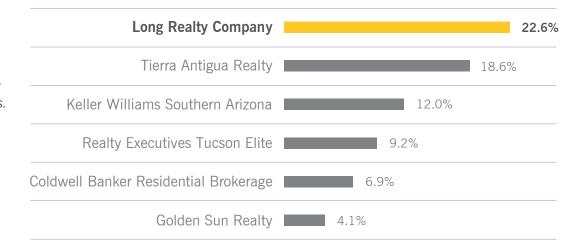




#### MARKET SHARE – CONTINENTAL RANCH

Long Realty leads the market in successful real estate sales.

Data Obtained 04/03/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 04/01/2013 – 03/31/2014 rounded to the nearest tenth of one percent and deemed to be correct.



The Continental Ranch Housing Report is comprised of data for residential properties in the Community of Continental Ranch. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.