

# The Housing Report

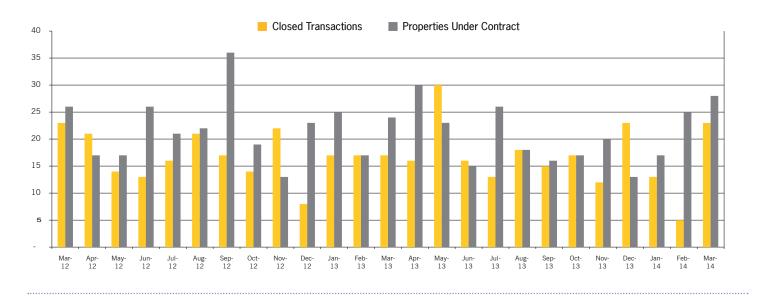
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#### Dove Mountain | April 2014

In the Dove Mountain area, March 2014 active inventory was 149, a 22% increase from March 2013. There were 23 closings in March 2014, a 35% increase from March 2013. Months of Inventory was 6.5, down from 7.2 in March 2013. Median price of sold homes was \$288,300 for the month of March 2014, down 2% from March 2013. The Dove Mountain area had 28 new properties under contract in March 2014, up 17% from March 2013.

### CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



## ACTIVE LISTINGS AND MONTHS OF INVENTORY - DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software. All data obtained 04/03/2014 is believed to be reliable, but not guaranteed.



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# MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - DOVE MOUNTAIN



#### MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

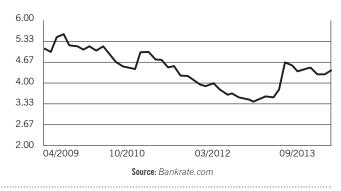
A BERKSHIRE HATHAWAY AFFILIATI

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.14%	\$1,443.01
2013	\$293,500	3.75%	\$1,291.28
2014	\$288,300	4.50%	\$1,387.74

**Source:** Residential median sales prices. Data obtained 04/03/2014 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

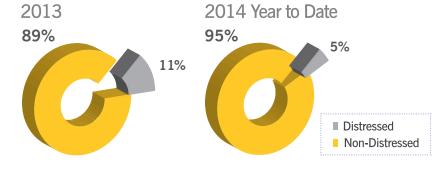
#### **30 YEAR FIXED MORTGAGE RATE**

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



#### DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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# MARKET CONDITIONS BY PRICE BAND - DOVE MOUNTAIN

	Active Listings								Last 3 Month Trend Months	Market Conditions
	_	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Inventory of Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	1	0	1	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	3	0	1	5	0	0	1	3.0	10.0	Buyer
\$175,000 - 199,999	7	0	2	0	1	0	2	3.5	8.0	Slightly Buyer
\$200,000 - 224,999	5	2	1	0	0	1	1	5.0	7.0	Slightly Buyer
\$225,000 - 249,999	16	3	2	5	3	1	6	2.7	5.4	Balanced
\$250,000 - 274,999	12	1	1	2	3	1	0	n/a	8.3	Slightly Buyer
\$275,000 - 299,999	19	1	0	3	0	2	2	9.5	14.3	Buyer
\$300,000 - 349,999	12	2	0	4	1	0	3	4.0	8.8	Buyer
\$350,000 - 399,999	12	4	2	0	0	1	2	6.0	9.0	Buyer
\$400,000 - 499,999	11	1	1	2	2	2	3	3.7	5.1	Balanced
\$500,000 - 599,999	8	1	1	1	2	0	0	n/a	10.0	Buyer
\$600,000 - 699,999	7	1	0	2	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	6	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	1	0	0	1	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	26	1	0	1	1	0	3	8.7	18.3	Buyer
TOTAL	149	17	12	26	13	8	23	6.5	9.7	Buyer

er's Market Slig	ht Seller's Market	Balanced Market	Slight Buyer's Market	Buver's Market

Statistics based on information obtained from TARMLS and using Brokermetrics software on 04/03/2014.

3 month trend in months of inventory is the average of closed sales and active listing data from 01/01/2014 - 3/31/2014. Information is believed to be reliable, but not guaranteed.



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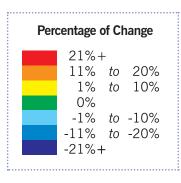
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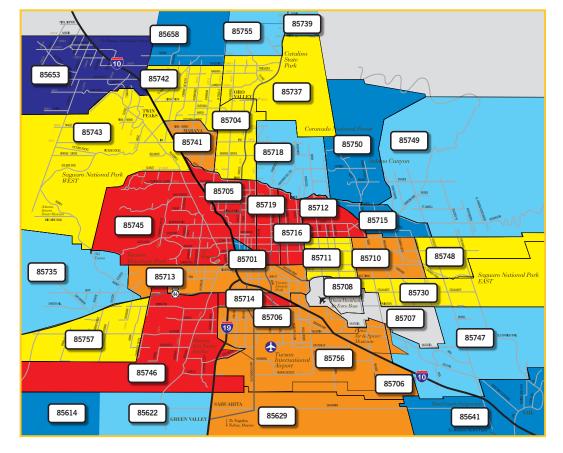
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### CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

#### MARCH 2013 TO MARCH 2014

This heat map represents the percentage of change in Tucson metro median sales prices from March 2013 to March 2014 by zip code.

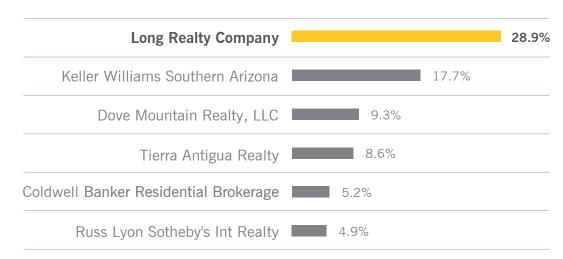




#### MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 04/03/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 04/01/2013 – 03/31/2014 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.