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The Highlands at Dove Mountain | April 2014

In the Highlands at Dove Mountain area, March 2014 active inventory was 46, a 21% increase from March 2013. There were 9 closings in March 2014, virtually unchanged from March 2013. Months of Inventory was 5.1, up from 4.2 in March 2013. Median price of sold homes was \$288,300 for the month of March 2014, up 14% from March 2013. The Highlands at Dove Mountain area had 12 new properties under contract in March 2014, virtually unchanged from March 2013.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – THE HIGHLANDS AT DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY – THE HIGHLANDS AT DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 04/03/2014 is believed to be reliable, but not guaranteed.





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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – THE HIGHLANDS AT DOVE MOUNTAIN



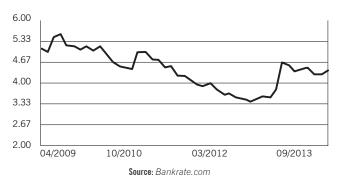
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – THE HIGHLANDS AT DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment		
2006	\$367,507	6.14%	\$2,124.75		
2013	\$253,000	3.75%	\$1,113.10		
2014	\$288,300	4.50%	\$1,387.74		

Source: Residential median sales prices. Data obtained 04/03/2014 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

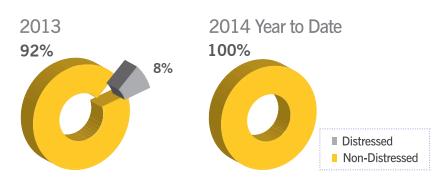
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



DISTRESSED VS. NON-DISTRESSED SALES – THE HIGHLANDS AT DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - THE HIGHLANDS AT DOVE MOUNTAIN

	Active Listings	•	•	Last 6 Month Closed Sales		Current Months of	Last 3 Month Trend Months	Market Conditions		
		Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	1	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	1	0	0	1	0	0	1	1.0	7.0	Slightly Buyer
\$175,000 - 199,999	4	0	0	0	1	0	1	4.0	5.5	Balanced
\$200,000 - 224,999	3	1	1	0	0	1	0	n/a	11.0	Buyer
\$225,000 - 249,999	5	1	1	0	0	1	1	5.0	8.5	Buyer
\$250,000 - 274,999	6	0	1	1	0	1	0	n/a	15.0	Buyer
\$275,000 - 299,999	9	0	0	2	0	2	2	4.5	7.3	Slightly Buyer
\$300,000 - 349,999	7	1	0	1	0	0	2	3.5	8.0	Slightly Buyer
\$350,000 - 399,999	9	1	0	0	0	0	2	4.5	9.0	Buyer
\$400,000 - 499,999	2	0	0	1	1	0	0	n/a	13.0	Buyer
\$500,000 - 599,999	0	0	1	0	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	46	4	5	6	2	5	9	5.1	8.6	Buyer







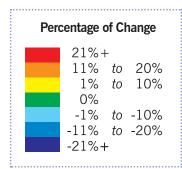
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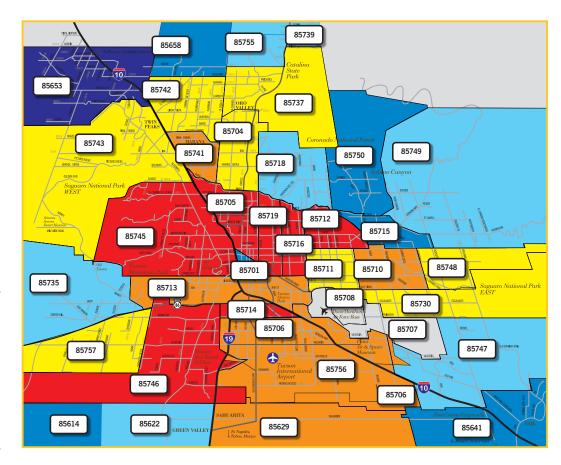
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

MARCH 2013 TO MARCH 2014

This heat map represents the percentage of change in Tucson metro median sales prices from March 2013 to March 2014 by zip code.

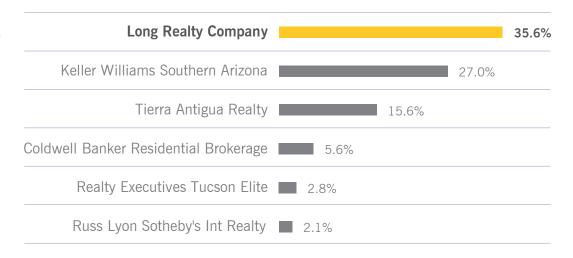




MARKET SHARE – THE HIGHLANDS AT DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 04/03/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 04/01/2013 – 03/31/2014 rounded to the nearest tenth of one percent and deemed to be correct.



The Heritage Highlands Housing Report is comprised of data for residential properties in the subdivisions of Heritage Highlands in the Dove Mountain community. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.