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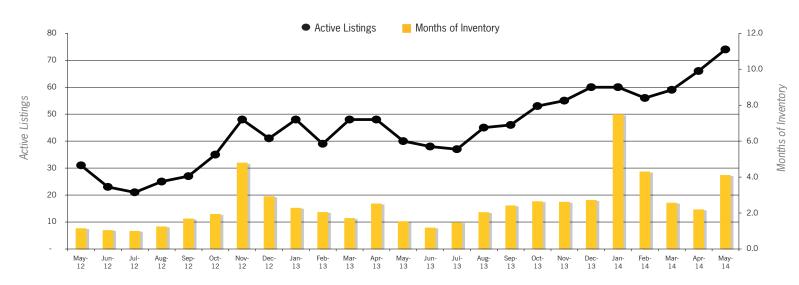
Continental Ranch | June 2014

In the Continental Ranch area, May 2014 active inventory was 74, an 85% increase from May 2013. There were 18 closings in May 2014, a 31% decrease from May 2013. Months of Inventory was 4.1, up from 1.5 in May 2013. Median price of sold homes was \$176,500 for the month of May 2014, virtually unchanged % from May 2013. The Continental Ranch area had 15 new properties under contract in May 2014, down 68% from May 2013.

CLOSED SALES & NEW PROPERTIES UNDER CONTRACT – CONTINENTAL RANCH



ACTIVE LISTINGS AND MONTHS OF INVENTORY - CONTINENTAL RANCH



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 06/04/2014 is believed to be reliable, but not guaranteed.





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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - CONTINENTAL RANCH



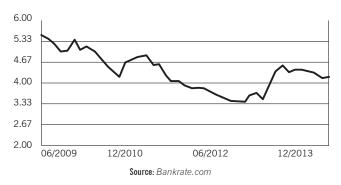
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – CONTINENTAL RANCH

Year	Median Price	Int. Rate	MO. Payment
2006	\$230,000	6.140%	\$1,329.75
2013	\$177,000	3.500%	\$755.07
2014	\$176,500	4.250%	\$824.86

Source: Residential median sales prices. Data obtained 06/04/2014 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

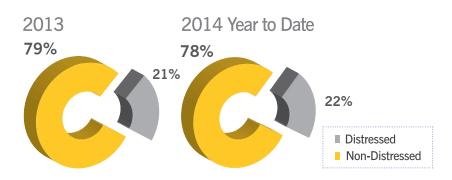
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



DISTRESSED VS. NON-DISTRESSED SALES – CONTINENTAL RANCH

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - CONTINENTAL RANCH

	Active Listings				6 Months sed Sales 4 Mar-14 Api			Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Dec-13	Jan-14	Feb-14		Apr-14 May	May-14			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	1	1	0	0	n/a	0.0	Seller
\$125,000 - 149,999	5	3	0	3	2	6	1	5.0	1.1	Seller
\$150,000 - 174,999	21	6	4	3	5	6	7	3.0	3.1	Seller
\$175,000 - 199,999	18	6	2	3	9	7	4	4.5	2.8	Seller
\$200,000 - 224,999	12	3	2	0	2	6	3	4.0	2.6	Seller
\$225,000 - 249,999	10	3	0	1	2	1	1	10.0	6.0	Balanced
\$250,000 - 274,999	4	1	0	3	1	1	2	2.0	2.8	Seller
\$275,000 - 299,999	4	0	0	1	1	4	0	n/a	2.8	Seller
\$300,000 - 349,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$350,000 - 399,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$400,000 - 499,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$500,000 - 599,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	74	22	8	15	23	31	18	4.1	2.8	Seller







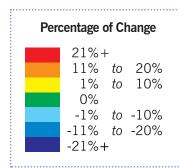
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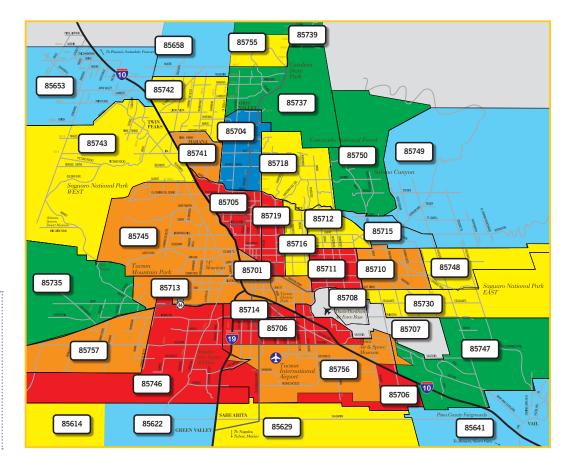
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

MAR-MAY 2013 TO MAR-MAY 2014

This heat map represents the percentage of change in Tucson metro median sales prices from March-May 2013 to March-May 2014 by zip code.

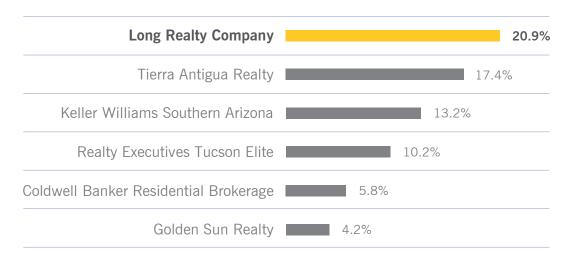




MARKET SHARE – CONTINENTAL RANCH

Long Realty leads the market in successful real estate sales.

Data Obtained 06/04/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 06/01/2013 – 05/31/2014 rounded to the nearest tenth of one percent and deemed to be correct.



The Continental Ranch Housing Report is comprised of data for residential properties in the Community of Continental Ranch. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.