

M CLUB TAKES OVER AT STONE CANYON

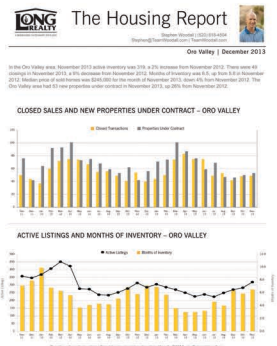
Volume 28 - June 2014

In last month's Woodall Wire we talked about the impending sale of The Stone Canyon Club to the Phil Mickelson led "M Club." After a slight delay this transaction has been finalized. Now, what does this news mean for potential buyers moving forward? First, it's calming to know that there is finally some resolution to the longstanding uncertainty at the Club. Moving forward there will be owners that understand the golf business and should set forth a clear path for prosperity.

Second, although overall this change of ownership is positive, it's somewhat tempered with the requirement that all new buyers of real estate in the community must at least join the Club as Sports Members. That currently amounts to an obligation of \$5,000 as an initiation fee and \$275 per month. Any barrier to entry is rarely a positive for real estate, sellers and buyers alike.

Finally, this shouldn't substantially impact real estate prices. Luxury inventory levels for homes and lots remain high with moderate demand. Some agents are promoting the likelihood of increases and this is why Team Woodall is THE best resource for buyers & their interests. [For more details & listings follow this link.](#)

HOUSING REPORTS



FEATURED PROPERTIES - CLICK FOR MORE INFORMATION

Spacious Honeybee Ridge



Listed Price - \$975,000
Home Size - 4,929 Sq. Ft.
Lot Size - 1.34 Acres
6 Bedrooms/7 Bathrooms
Provided Courtesy: Russ Lyon Sotheby's

La Cholla Airpark Estate



Listed Price - \$2,500,000
Home Size - 8,411 Sq. Ft.
Lot Size - 7.75 Acres
5 Bedrooms/8 Bathrooms
Provided Courtesy: Long Realty

Canyon Pass Hillside Beauty



Listed Price - \$1,537,000
Home Size - 4,257 Sq. Ft.
Lot Size - 2.84 Acres
4 Bedrooms/4 Bathrooms
Provided Courtesy: Long Realty

Honeybee Canyon Value Lot



Listed Price - \$174,000
Lot Size - 1.22 Acres
Beautiful Desert Topography
Great Location & Low HOA
TeamWoodall.com/HBCanyon38

Rancho Vistoso Entertaining



Listed Price - \$575,000
Home Size - 2,983 Sq. Ft.
Lot Size - 0.75 Acres
4 Bedrooms/3 Bathrooms
Provided Courtesy: Long Realty

Foothills Santa Fe Spectacular



Listed Price - \$1,295,000
Home Size - 5,327 Sq. Ft.
Lot Size - 1.21 Acres
4 Bedrooms/6 Bathrooms
Provided Courtesy: Russ Lyon Sotheby's

WWW.TEAMWOODALL.COM



STEPHEN WOODALL
(520) 818 - 4504
STEPHEN@TEAMWOODALL.COM



DOWNLOAD THE MOBILE APP
LONGREALTYAPP.COM/STEPHENWOODALL



@TEAMWOODALL



TEAMWOODALLAZ



HEATHER WOODALL
(520) 631-1529
HEATHER@TEAMWOODALL.COM

