

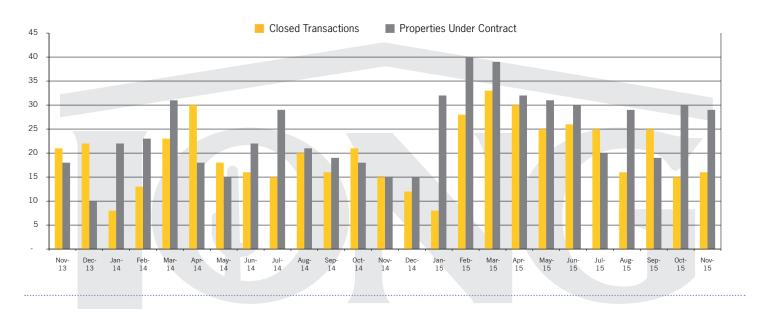


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### Continental Ranch | December 2015

In the Continental Ranch area, November 2015 active inventory was 39, a 57% decrease from November 2014. There were 16 closings in November 2015, a 7% increase from November 2014. Year-to-date 2015 there were 243 closings, a 27% increase from year-to-date 2014. Months of Inventory was 2.4, down from 6.0 in November 2014. Median price of sold homes was \$223,250 for the month of November 2015, up 31% from November 2014. The Continental Ranch area had 29 new properties under contract in November 2015, up 93% from November 2014.

#### CLOSED SALES & NEW PROPERTIES UNDER CONTRACT – CONTINENTAL RANCH



#### ACTIVE LISTINGS AND MONTHS OF INVENTORY - CONTINENTAL RANCH



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 12/03/2015 is believed to be reliable, but not guaranteed.





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#### MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - CONTINENTAL RANCH



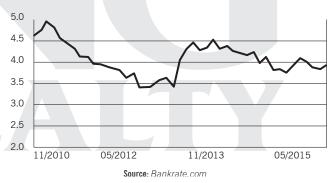
# MONTHLY PAYMENT ON A MEDIAN PRICED HOME – CONTINENTAL RANCH

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$230,000    | 6.140%    | \$1,329.75  |
| 2014 | \$170,000    | 4.020%    | \$772.89    |
| 2015 | \$223,250    | 3.850%    | \$994.28    |

**Source:** Residential median sales prices. Data obtained 12/03/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

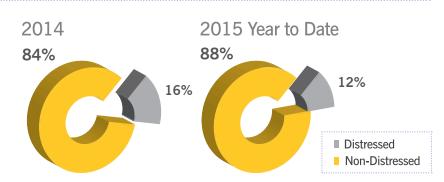
### 30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2010 levels.



## DISTRESSED VS. NON-DISTRESSED SALES – CONTINENTAL RANCH

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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### MARKET CONDITIONS BY PRICE BAND - CONTINENTAL RANCH

|                        | Active<br>Listings |        | •••••    | Close  | Month<br>d Sales |        | ct-15 Nov-15 | Current<br>Months of<br>Inventory | Last 3 Month<br>Trend Months<br>of Inventory | Market<br>Conditions |
|------------------------|--------------------|--------|----------|--------|------------------|--------|--------------|-----------------------------------|--|----------------------|
|                        |                    | Jun-15 | Jul-15 A | Aug-15 | Sep-15 (         | Oct-15 |              |                                   |  |                      |
| \$1 - 49,999           | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| \$50,000 - 74,999      | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| \$75,000 - 99,999      | 0                  | 0      | 0        | 0      | 0                | 1      | 0            | n/a                               | 0.0  | Seller               |
| \$100,000 - 124,999    | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| \$125,000 - 149,999    | 0                  | 2      | 3        | 2      | 5                | 3      | 1            | 0.0                               | 0.9  | Seller               |
| \$150,000 - 174,999    | 6                  | 13     | 12       | 5      | 4                | 4      | 3            | 2.0                               | 2.2  | Seller               |
| \$175,000 - 199,999    | 14                 | 5      | 3        | 5      | 4                | 5      | 2            | 7.0                               | 3.1  | Seller               |
| \$200,000 - 224,999    | 7                  | 4      | 5        | 2      | 3                | 1      | 3            | 2.3                               | 3.3  | Seller               |
| \$225,000 - 249,999    | 9                  | 1      | 4        | 3      | 6                | 0      | 4            | 2.3                               | 3.8  | Seller               |
| \$250,000 - 274,999    | 2                  | 2      | 1        | 0      | 0                | 1      | 1            | 2.0                               | 3.5  | Seller               |
| \$275,000 - 299,999    | 1                  | 0      | 0        | 1      | 0                | 0      | 1            | 1.0                               | 6.0  | Balanced             |
| \$300,000 - 349,999    | 0                  | 0      | 0        | 0      | 2                | 1      | 0            | n/a                               | 0.7  | Seller               |
| \$350,000 - 399,999    | 0                  | 0      | 0        | 0      | 1                | 0      | 1            | 0.0                               | 0.0  | Seller               |
| \$400,000 - 499,999    | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| \$500,000 - 599,999    | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| \$600,000 - 699,999    | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| \$700,000 - 799,999    | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| \$800,000 - 899,999    | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| \$900,000 - 999,999    | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| \$1,000,000 - and over | 0                  | 0      | 0        | 0      | 0                | 0      | 0            | n/a                               | n/a  | n/a                  |
| TOTAL                  | 39                 | 27     | 28       | 18     | 25               | 16     | 16           | 2.4                               | 2.5  | Seller               |







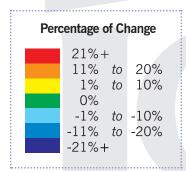
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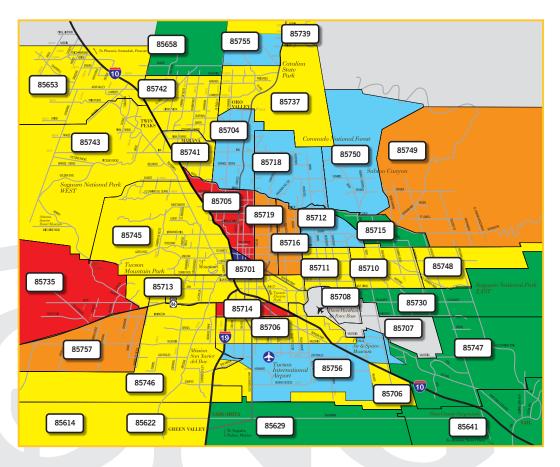
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## CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

### SEP 2014-NOV 2014 TO SEP 2015-NOV 2015

This heat map represents the percentage of change in Tucson metro median sales prices from September 2014-November 2014 to September 2015-November 2015 by zip code.

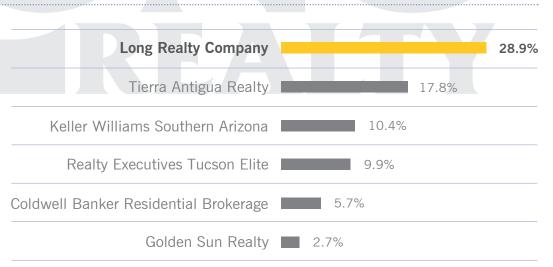




## MARKET SHARE – CONTINENTAL RANCH

Long Realty leads the market in successful real estate sales.

Data Obtained 12/03/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 12/01/2014 – 11/30/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Continental Ranch Housing Report is comprised of data for residential properties in the Community of Continental Ranch. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.