# For Immediate Release:

**August 7, 2014** 

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# Multiple Listing Service

## **Monthly Statistics July 2014**

Below are some highlights from the July Residential Sales Statistics:

- The Median Sales Price for July was \$170,000, a .70% increase since last month, and a 6.32% increase over July 2013.
- Total Sales Volume fell this month going from \$274,446,213 in June to \$241,384,595 in July, resulting in a 12.05% decrease.
- The Average Sales Price decreased 3% from last month.
- Average List Price for July was \$212,418, a 3.09% decrease from last month's \$219,192.
- Total Under Contract decreased 6.11% from June.
- Total Unit Sales of 1,176 for July is a 9.33% decrease from June's 1,297.
- New Listings decreased 11.58% from June to July.
- Total Active Listings of 5,149 is a decrease of 2.55% since June's number of 5,284, but is an increase of 30.92% since July 2013.
- Average Days on Market dropped to 60 this month from 62 in June.
- Conventional loan sales of 40% exceeded Cash Sales of 26% this month.

Kim Clifton 2014 TARMLS President







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### July 2014 Recap by Month and Year - % of Change

### **Total Sales Volume**

### **Total Unit Sales**

|                | <u>2014</u>   | <u>2013</u>   | Annual % Change |
|----------------|---------------|---------------|-----------------|
| July           | \$241,384,595 | \$249,372,650 | -3.20%          |
| June           | \$274,446,213 | \$274,731,163 | -0.10%          |
| Month % Change | -12.05%       | -9.23%        |                 |

|                | <u>2014</u> | <u>2013</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| July           | 1,176       | 1,263       | -6.89%          |
| June           | 1,297       | 1,399       | -7.29%          |
| Month % Change | -9.33%      | -9.72%      |                 |

### **Average Sales Price**

### **Median Sales Price**

|                | <u>2014</u> | <u>2013</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| July           | \$205,259   | \$197,444   | 3.96%           |
| June           | \$211,600   | \$196,376   | 7.75%           |
| Month % Change | -3.00%      | 0.54%       |                 |

|                | <u>2014</u> | <u>2013</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| July           | \$170,000   | \$159,900   | 6.32%           |
| June           | \$168,815   | \$160,000   | 5.51%           |
| Month % Change | 0.70%       | -0.06%      |                 |

### **Average List Price**

### **New Listings**

|                | <u>2014</u> | <u>2013</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| July           | \$212,418   | \$203,333   | 4.47%           |
| June           | \$219,192   | \$202,547   | 8.22%           |
| Month % Change | -3.09%      | 0.39%       |                 |

|                | <u>2014</u> | <u>2013</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| July           | 1,786       | 1,721       | 3.78%           |
| June           | 2,020       | 1,748       | 15.56%          |
| Month % Change | -11.58%     | -1.54%      |                 |

### **Total Under Contract**

### **Active Listings**

|                | <u>2014</u> | <u>2013</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| July           | 1,830       | 2,226       | -17.79%         |
| June           | 1,949       | 2,342       | -16.78%         |
| Month % Change | -6.11%      | -4.95%      |                 |

|                | <u>2014</u> | <u>2013</u> | <u>Annual % Change</u> |
|----------------|-------------|-------------|------------------------|
| July           | 5,149       | 3,933       | 30.92%                 |
| June           | 5,284       | 3,953       | 33.67%                 |
| Month % Change | -2.55%      | -0.51%      |                        |

### July 2014 - Active and Sold by Zip Code

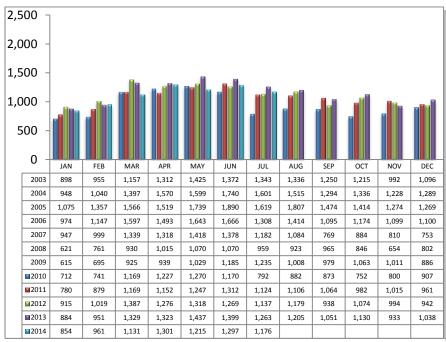
| Zip Code | # Active | # Sold | <u>%</u> | Zip Code | # Active | # Sold | <u>%</u> | Zip Code | # Active | # Sold | <u>%</u> | Zip Code | # Active | # Sold | <u>%</u> |
|----------|----------|--------|----------|----------|----------|--------|----------|----------|----------|--------|----------|----------|----------|--------|----------|
| 85143    | 0        | 0      | 0.00%    | 85645    | 0        | 0      | 0.00%    | 85714    | 18       | 7      | 38.89%   | 85742    | 193      | 50     | 25.91%   |
| 85145    | 10       | 5      | 50.00%   | 85648    | 0        | 0      | 0.00%    | 85715    | 121      | 28     | 23.14%   | 85743    | 187      | 44     | 23.53%   |
| 85321    | 0        | 0      | 0.00%    | 85653    | 97       | 21     | 21.65%   | 85716    | 164      | 38     | 23.17%   | 85745    | 147      | 47     | 31.97%   |
| 85601    | 0        | 0      | 0.00%    | 85654    | 0        | 0      | 0.00%    | 85717    | 0        | 0      | 0.00%    | 85746    | 82       | 42     | 51.22%   |
| 85602    | 7        | 1      | 14.29%   | 85658    | 149      | 33     | 22.15%   | 85718    | 251      | 45     | 17.93%   | 85747    | 154      | 45     | 29.22%   |
| 85611    | 0        | 0      | 0.00%    | 85701    | 24       | 4      | 16.67%   | 85719    | 167      | 36     | 21.56%   | 85748    | 113      | 17     | 15.04%   |
| 85614    | 205      | 42     | 20.49%   | 85704    | 155      | 41     | 26.45%   | 85730    | 131      | 32     | 24.43%   | 85749    | 156      | 28     | 17.95%   |
| 85616    | 0        | 0      | 0.00%    | 85705    | 89       | 14     | 15.73%   | 85734    | 0        | 0      | 0.00%    | 85750    | 286      | 49     | 17.13%   |
| 85619    | 29       | 3      | 10.34%   | 85706    | 50       | 18     | 36.00%   | 85735    | 65       | 12     | 18.46%   | 85755    | 198      | 40     | 20.20%   |
| 85622    | 55       | 5      | 9.09%    | 85710    | 180      | 67     | 37.22%   | 85736    | 32       | 5      | 15.63%   | 85756    | 73       | 24     | 32.88%   |
| 85623    | 8        | 2      | 25.00%   | 85711    | 129      | 39     | 30.23%   | 85737    | 237      | 41     | 17.30%   | 85757    | 81       | 28     | 34.57%   |
| 85629    | 211      | 52     | 24.64%   | 85712    | 105      | 27     | 25.71%   | 85739    | 253      | 31     | 12.25%   |          |          |        |          |
| 85641    | 243      | 46     | 18.93%   | 85713    | 188      | 28     | 14.89%   | 85741    | 105      | 39     | 37.14%   |          |          |        |          |

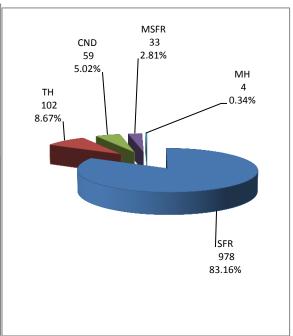
From: 7/01/2014 to 7/31/2014 Statistics generated on: 8/6/14

|                                       | Residential Listing Statistics |                  |            |               |                 |            |      | tive Listings  | Days on Mar        | ket           |
|---------------------------------------|--------------------------------|------------------|------------|---------------|-----------------|------------|------|----------------|--------------------|---------------|
|                                       | Total Active                   | Total Contingent | Total Capa | Total Pending | Total Inventory | Total Sold | Area | # Per Area     | of Units So        | ld            |
| Under \$29,999                        | 29                             | 7                | 0          | 4             | 40              | 16         | С    | 680            | 1 -30 Days         | 517           |
| \$30,000 to \$39,999                  | 45                             | 7                | 4          | 6             | 62              | 17         | Е    | 291            | 31-60 Days         | 247           |
| \$40,000 to \$49,999                  | 71                             | 10               | 2          | 5             | 88              | 7          | N    | 580            | 61 - 90 Days       | 133           |
| \$50,000 to \$59,999                  | 78                             | 17               | 8          | 10            | 113             | 21         | NE   | 284            | 91-120 Days        | 115           |
| \$60,000 to \$69,999                  | 78                             | 35               | 13         | 5             | 131             | 29         | NW   | 1418           | 121 - 180 Days     | 92            |
| \$70,000 to \$79,999                  | 102                            | 40               | 15         | 10            | 167             | 23         | S    | 171            | Over 180 Days      | 72            |
| \$80,000 to \$89,999                  | 108                            | 29               | 12         | 12            | 161             | 26         | SE   | 420            | Avg. Days on N     | larket        |
| \$90,000 to \$99,999                  | 117                            | 41               | 20         | 18            | 196             | 30         | SW   | 307            | 60                 |               |
| \$100,000 to \$119,999                | 244                            | 121              | 31         | 22            | 418             | 83         | W    | 229            | Avg. Sold Pr       | ice           |
| \$120,000 to \$139,999                | 348                            | 147              | 34         | 42            | 571             | 125        | XNE  | 30             | \$205,259          |               |
| \$140,000 to \$159,999                | 405                            | 143              | 30         | 36            | 614             | 139        | XNW  | 78             | Median Sale        | Price         |
| \$160,000 to \$179,999                | 402                            | 131              | 17         | 32            | 582             | 112        | XS   | 409            | \$170,000          |               |
| \$180,000 to \$199,999                | 395                            | 81               | 11         | 29            | 516             | 96         | XSW  | 215            | New Listin         | gs            |
| \$200,000 to \$249,999                | 648                            | 139              | 15         | 46            | 848             | 171        | XW   | 37             | 1,786              |               |
| \$250,000 to \$299,999                | 527                            | 82               | 11         | 31            | 651             | 110        | Sold | Units per Area | Sales Volume b     | y Area        |
| \$300,000 to \$399,999                | 645                            | 79               | 10         | 38            | 772             | 86         | С    | 150            | \$25,168,047       |               |
| \$400,000 to \$499,999                | 298                            | 48               | 3          | 7             | 356             | 35         | E    | 85             | \$13,566,92        | 2             |
| \$500,000 to \$749,999                | 308                            | 36               | 5          | 14            | 363             | 39         | N    | 105            | \$38,232,057       |               |
| \$750,000 to \$999,999                | 141                            | 11               | 0          | 5             | 157             | 5          | NE   | 63             | \$14,923,32        | 4             |
| \$1,000,000 and over                  | 160                            | 9                | 2          | 2             | 173             | 6          | NW   | 320            | \$77,915,82        | 2             |
|                                       |                                |                  |            |               |                 |            | S    | 59             | \$6,548,65         |               |
|                                       |                                |                  |            |               |                 |            | SE   | 99             | \$19,749,67        | 4             |
|                                       |                                |                  |            |               |                 |            | SW   | 82             | \$10,749,85        | 9             |
|                                       |                                |                  |            |               |                 |            | W    | 67             | \$10,428,70        | 1             |
|                                       |                                |                  |            |               |                 |            | XNE  | 3              | \$823,000          |               |
|                                       |                                |                  |            |               |                 |            | XNW  | 11             | \$1,301,16         |               |
|                                       |                                |                  |            |               |                 |            | XS   | 89             | \$16,583,36        |               |
| Totals                                | 5,149                          | 1,213            | 243        | 374           | 6,979           | 1,176      | XSW  | 40             | \$5,051,00         |               |
|                                       |                                |                  |            |               |                 |            | XW   | 3              | \$343,000          |               |
|                                       | <u> July-14</u>                | <u>July-13</u>   | % Change   | YTD 2014      | YTD 2013        | % Change   |      | Total Volume   | \$241,384,5        | 95            |
| Home Sales Volume                     | \$241,384,595                  | \$249,372,650    | -3.20%     | 1 / /- /      | \$1,645,164,801 | -2.45%     | _    |                |                    |               |
| Home Sales Units                      | 1,176                          | ,                | -6.89%     | 7,935         | 8,586           | -7.58%     | -    |                | Types of Financing | <u>Totals</u> |
| Average Sales Price (All Residential) | \$205,259                      |                  | 3.96%      | \$205,835     | \$195,356       | 5.36%      | -    |                | FHA                | 215           |
| Median Sales Price                    | \$170,000                      | \$159,900        | 6.32%      | \$168,373     | \$158,608       | 6.16%      | -    |                | VA                 | 128           |
| Average Days on Market:               | 60                             |                  | 20.00%     | 61            | 53              | 15.09%     |      |                | Other              | 43            |
| Average List Price for Solds:         | \$212,418                      | \$203,333        | 4.47%      | \$212,928     | \$201,437       | 5.70%      |      |                | Cash               | 308           |
| SP/LP %                               | 96.63%                         |                  |            | 96.67%        | 96.98%          |            |      |                | Conventional       | 473           |
| Total Under Contract                  | 1,830                          | 2,226            | -17.79%    |               |                 |            |      |                | Cash/Loan          | 0             |
| Active Listings                       | 5,149                          | 3,933            | 30.92%     |               |                 |            |      |                | Carryback          | 9             |
| New Listings                          | 1,786                          | 1,721            | 3.78%      |               |                 |            |      |                |                    |               |

### Total Unit Sales - July 2014

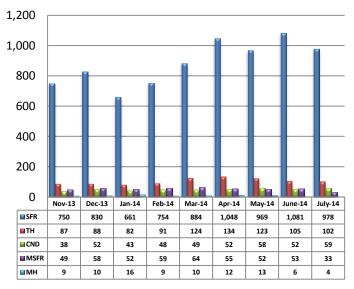
### Unit Sales - Breakdown by Type

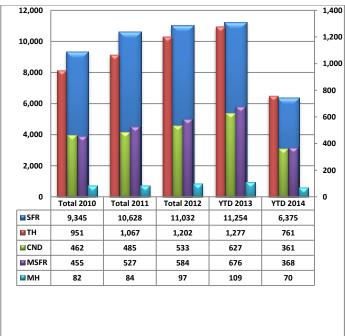




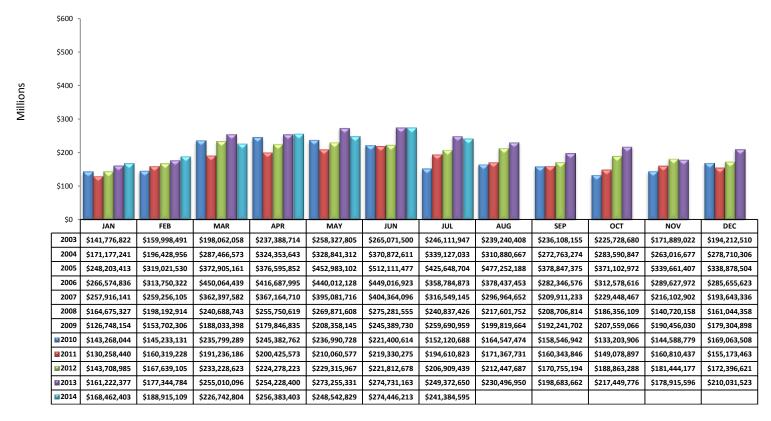
### **Total Unit Sales By Type - Monthly Comparison**

## YTD Annual Comparison - Breakdown by Type





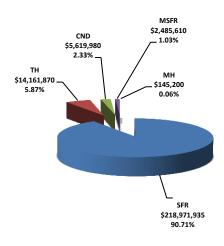
### Total Sales Volume - July 2014



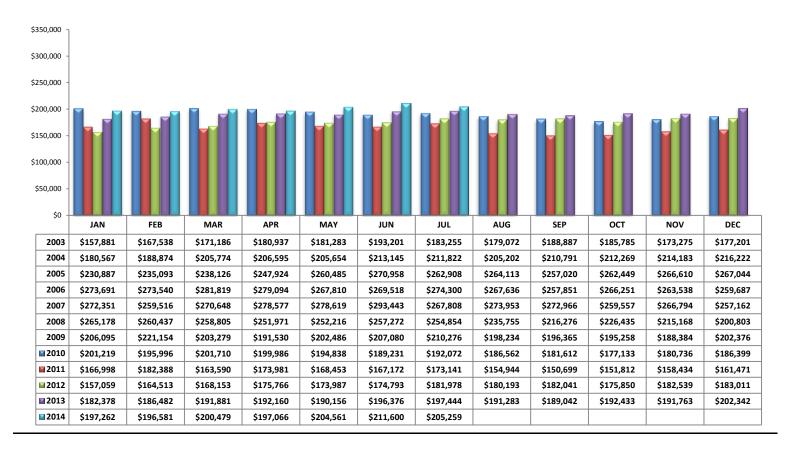
### Total Sales Volume By Type - Monthly Comparison

#### \$300 \$250 \$200 \$150 \$100 \$50 \$0 Apr-14 Feb-14 Mar-14 May-14 June-14 July-14 ■SFR \$165.038.853 \$199,086,949 \$228,021,652 \$219,174,886 \$250.548.599 \$218,971,935 **™**TH \$14.814.681 \$18.137.245 \$19,237,382 \$19,168,454 \$14,756,370 \$14.161.870 MCND \$4.542.092 \$4.103.379 \$5.619.980 \$4,495,415 \$5.569.699 \$4.763.380 MSFR \$4.002.983 \$4.534.895 \$4.193.590 \$3.955.240 \$4.052.965 \$2,485,610 MH \$516,500 \$488,300 \$827,400 \$674,550 \$324,899 \$145,200

### Monthly Volume by Type



### <u> Average Sales Price - July 2014</u>

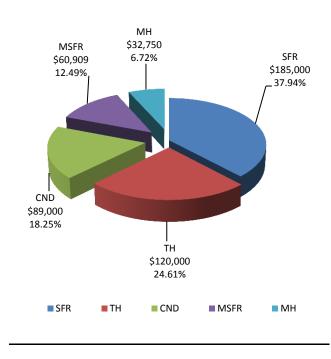


### Average Sales Price by Type - July 2014

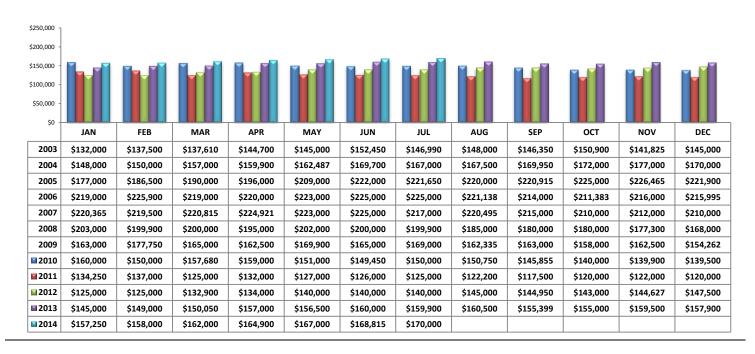
### Average "Listing" Price per Area - July 2014



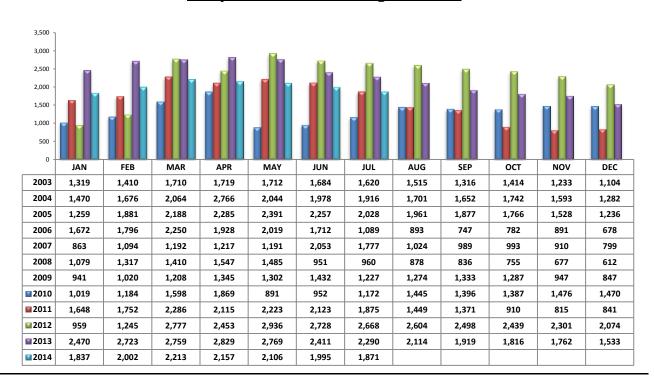
### Median Sale Price - by Type



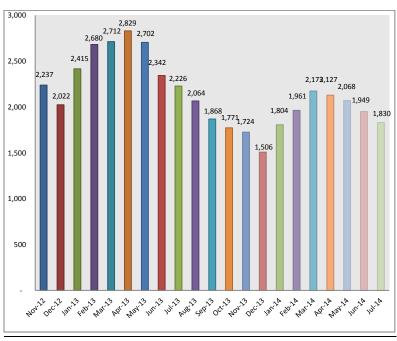
### Median Sale Price - July 2014



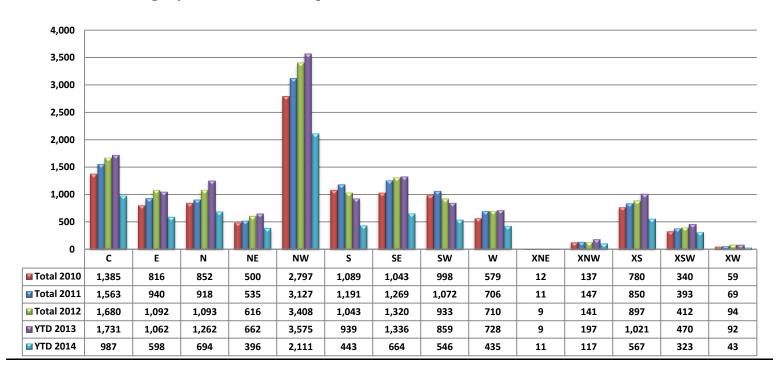
### **Newly Under Contract During The Month**



### Total Listings Still Under Contract At The End of The Month



### Number of Sold Listings by Area - Annual Comparison



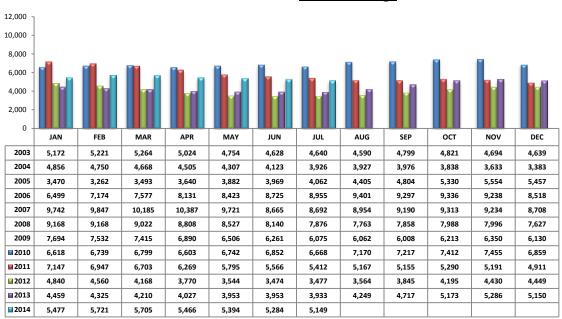
### Average \$ Sold per Area by # of Bedrooms

|     | 0-2       | 3         | 4         | 5+        | All       |
|-----|-----------|-----------|-----------|-----------|-----------|
|     | Bedrooms  | Bedrooms  | Bedrooms  | Bedrooms  | Bedrooms  |
| С   | \$115,586 | \$164,048 | \$237,230 | \$373,750 | \$167,786 |
| Е   | \$90,023  | \$154,007 | \$213,425 | \$223,000 | \$159,610 |
| N   | \$201,581 | \$368,641 | \$474,833 | \$628,619 | \$364,114 |
| NE  | \$107,038 | \$257,383 | \$317,511 | \$335,820 | \$236,878 |
| NW  | \$212,546 | \$207,791 | \$296,514 | \$305,653 | \$243,486 |
| S   | \$94,833  | \$101,519 | \$129,687 | \$270,000 | \$110,994 |
| SE  | \$148,026 | \$187,908 | \$215,678 | \$289,100 | \$199,491 |
| sw  | \$81,931  | \$123,993 | \$150,395 | \$210,900 | \$131,095 |
| w   | \$105,364 | \$146,973 | \$230,126 | \$230,000 | \$155,652 |
| XNE | \$274,333 | \$0       | \$0       | \$0       | \$274,333 |
| XNW | \$0       | \$115,733 | \$124,500 | \$100,000 | \$118,287 |
| XS  | \$150,814 | \$180,689 | \$198,157 | \$224,811 | \$186,329 |
| XSW | \$122,696 | \$123,022 | \$160,333 | \$150,000 | \$126,275 |
| xw  | \$0       | \$102,000 | \$139,000 | \$0       | \$114,333 |

### Units Sold per Area by # of Bedrooms

|     | 0-2<br>Bedrooms | 3<br>Bedrooms | 4<br>Bedrooms | 5+<br>Bedrooms | All<br>Bedrooms |
|-----|-----------------|---------------|---------------|----------------|-----------------|
| С   | 45              | 75            | 26            | 4              | 150             |
| E   | 17              | 42            | 24            | 2              | 85              |
| N   | 35              | 31            | 31            | 8              | 105             |
| NE  | 18              | 23            | 17            | 5              | 63              |
| NW  | 52              | 144           | 105           | 19             | 320             |
| S   | 9               | 33            | 16            | 1              | 59              |
| SE  | 9               | 49            | 36            | 5              | 99              |
| SW  | 11              | 36            | 33            | 2              | 82              |
| w   | 14              | 39            | 13            | 1              | 67              |
| XNE | 3               | 0             | 0             | 0              | 3               |
| XNW | 0               | 5             | 5             | 1              | 11              |
| XS  | 14              | 33            | 35            | 7              | 89              |
| xsw | 27              | 9             | 3             | 1              | 40              |
| xw  | 0               | 2             | 1             | 0              | 3               |

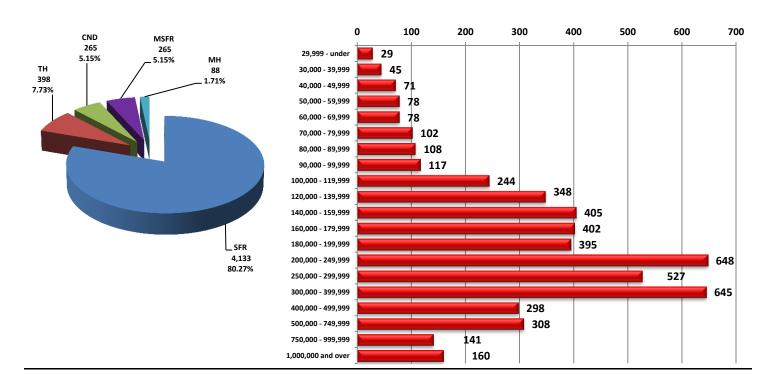
### **Active Listings**



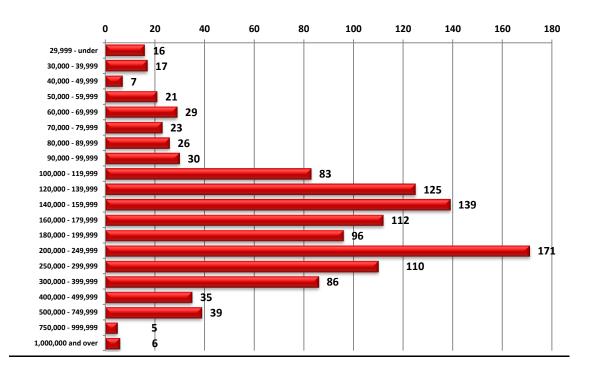
| Area | # of Listings |  |  |
|------|---------------|--|--|
| C    | 680           |  |  |
| E    | 291           |  |  |
| N    | 580           |  |  |
| NE   | 284           |  |  |
| NW   | 1418          |  |  |
| S    | 171           |  |  |
| SE   | 420           |  |  |
| SW   | 307           |  |  |
| W    | 229           |  |  |
| XNE  | 30            |  |  |
| XNW  | 78            |  |  |
| XS   | 409           |  |  |
| XSW  | 215           |  |  |
| XW   | 37            |  |  |

### **Active Listings Unit Breakdown**

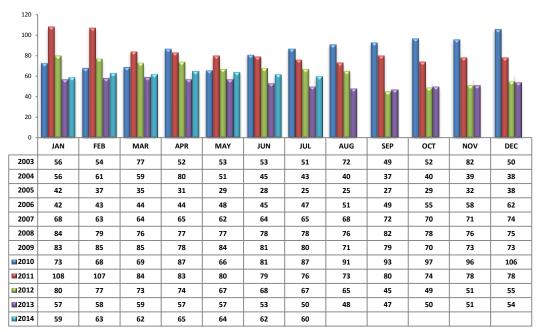
### **Active Listings Price Breakdown**



### Sold Price Breakdown



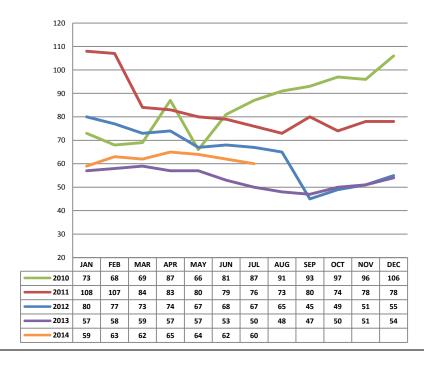


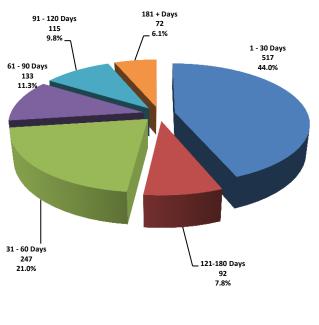


| Area | Avg. DOM |
|------|----------|
| C    | 57       |
| E    | 46       |
| N    | 62       |
| NE   | 59       |
| NW   | 70       |
| S    | 31       |
| SE   | 57       |
| SW   | 58       |
| W    | 48       |
| XNE  | 173      |
| XNW  | 54       |
| XS   | 68       |
| XSW  | 79       |
| XW   | 31       |

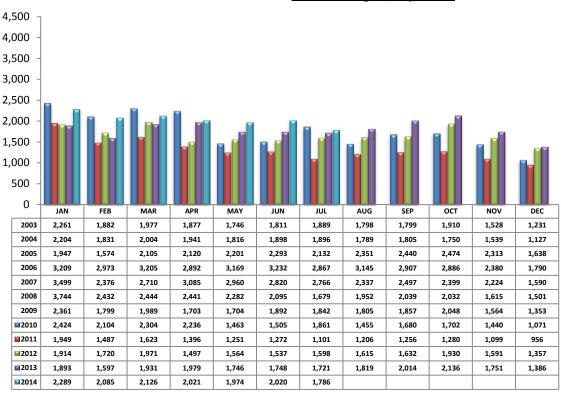
### **Annual Comparison - Average Days on Market**

### Average Days on Market/Listing Breakdown





### New Listings - July 2014



| Area | # of Listings |  |  |
|------|---------------|--|--|
| C    | 264           |  |  |
| E    | 104           |  |  |
| N    | 176           |  |  |
| NE   | 79            |  |  |
| NW   | 460           |  |  |
| S    | 103           |  |  |
| SE   | 181           |  |  |
| SW   | 108           |  |  |
| W    | 90            |  |  |
| XNE  | 6             |  |  |
| XNW  | 37            |  |  |
| XS   | 118           |  |  |
| XSW  | 50            |  |  |
| XW   | 10            |  |  |

### **Misc. MLS Information**

| Month     | Expired | Cancelled | Temp Off<br>Mkt. |
|-----------|---------|-----------|------------------|
| Oct 2013  | 191     | 341       | 37               |
| Nov 2013  | 123     | 323       | 56               |
| Dec 2013  | 348     | 293       | 69               |
| Jan 2014  | 186     | 433       | 52               |
| Feb 2014  | 166     | 366       | 53               |
| Mar 2014  | 203     | 371       | 69               |
| Apr 2014  | 274     | 421       | 57               |
| May 2014  | 256     | 467       | 54               |
| June 2014 | 238     | 422       | 62               |
| July 2014 | 235     | 462       | 69               |

<sup>\*</sup>Includes properties that were re-listed

<sup>\*\*</sup>Beginning July2012, TAR/MLS implemented a change in the calculation of New Listings to include all new listings input to the MLS database. The changes are reflected above.