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Oro Valley | November 2015

In the Oro Valley area, October 2015 active inventory was 282, an 18% decrease from October 2014. There were 57 closings in October 2015, a 2% decrease from October 2014. Year-to-date 2015 there were 680 closings, a 12% increase from year-to-date 2014. Months of Inventory was 4.9, down from 5.9 in October 2014. Median price of sold homes was \$275,000 for the month of October 2015, up 15% from October 2014. The Oro Valley area had 70 new properties under contract in October 2015, up 21% from October 2014.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – ORO VALLEY



ACTIVE LISTINGS AND MONTHS OF INVENTORY - ORO VALLEY



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 11/04/2015 is believed to be reliable, but not guaranteed.





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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - ORO VALLEY



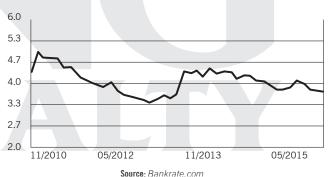
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$327,500 | 6.140% | \$1,893.45 |
| 2014 | \$239,500 | 4.036% | \$1,090.97 |
| 2015 | \$275,000 | 3.805% | \$1,218.06 |

Source: Residential median sales prices. Data obtained 11/04/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

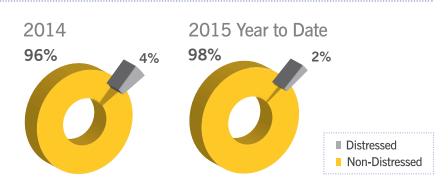
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2010 levels.



DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - ORO VALLEY

| | Active Listings | | | | Month d Sales | | Current Months of | Last 3 Month Trend Months | Market Conditions | |
|------------------------|--------------------|--------|--------|--------|------------------|--------|----------------------|------------------------------|----------------------|-----------------|
| | | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Inventory | of Inventory | |
| \$1 - 49,999 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$50,000 - 74,999 | 3 | 2 | 0 | 2 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$75,000 - 99,999 | 5 | 0 | 1 | 0 | 1 | 2 | 1 | 5.0 | 4.3 | Slightly Seller |
| \$100,000 - 124,999 | 2 | 0 | 0 | 0 | 0 | 3 | 1 | 2.0 | 2.3 | Seller |
| \$125,000 - 149,999 | 4 | 1 | 0 | 0 | 2 | 3 | 1 | 4.0 | 2.3 | Seller |
| \$150,000 - 174,999 | 7 | 3 | 8 | 6 | 6 | 2 | 3 | 2.3 | 2.2 | Seller |
| \$175,000 - 199,999 | 16 | 6 | 4 | 8 | 8 | 9 | 3 | 5.3 | 2.2 | Seller |
| \$200,000 - 224,999 | 25 | 8 | 9 | 7 | 8 | 5 | 8 | 3.1 | 3.3 | Seller |
| \$225,000 - 249,999 | 31 | 6 | 9 | 13 | 7 | 14 | 6 | 5.2 | 3.3 | Seller |
| \$250,000 - 274,999 | 19 | 9 | 6 | 12 | 6 | 6 | 5 | 3.8 | 2.6 | Seller |
| \$275,000 - 299,999 | 18 | 5 | 5 | 5 | 11 | 3 | 4 | 4.5 | 3.7 | Seller |
| \$300,000 - 349,999 | 28 | 10 | 10 | 11 | 11 | 6 | 7 | 4.0 | 2.9 | Seller |
| \$350,000 - 399,999 | 27 | 9 | 4 | 6 | 6 | 0 | 4 | 6.8 | 6.7 | Slightly Buyer |
| \$400,000 - 499,999 | 28 | 5 | 2 | 5 | 5 | 4 | 4 | 7.0 | 6.1 | Balanced |
| \$500,000 - 599,999 | 16 | 4 | 4 | 1 | 2 | 3 | 3 | 5.3 | 6.6 | Slightly Buyer |
| \$600,000 - 699,999 | 15 | 1 | 3 | 3 | 0 | 2 | 2 | 7.5 | 10.8 | Buyer |
| \$700,000 - 799,999 | 5 | 3 | 0 | 1 | 0 | 2 | 0 | n/a | 8.0 | Slightly Buyer |
| \$800,000 - 899,999 | 7 | 2 | 1 | 1 | 2 | 0 | 2 | 3.5 | 5.3 | Balanced |
| \$900,000 - 999,999 | 7 | 1 | 0 | 1 | 0 | 0 | 1 | 7.0 | 22.0 | Buyer |
| \$1,000,000 - and over | 19 | 0 | 3 | 2 | 1 | 1 | 2 | 9.5 | 11.8 | Buyer |
| TOTAL | 282 | 75 | 70 | 84 | 76 | 65 | 57 | 4.9 | 4.0 | Slightly Seller |







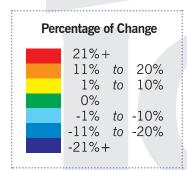
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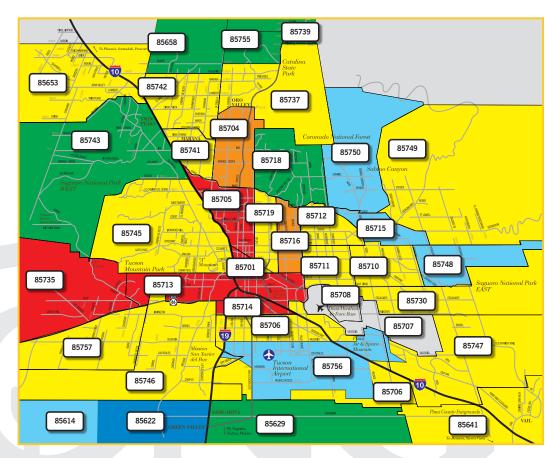
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

AUG 2014-OCT 2014 TO AUG 2015-OCT 2015

This heat map represents the percentage of change in Tucson metro median sales prices from August 2014-October 2014 to August 2015-October 2015 by zip code.

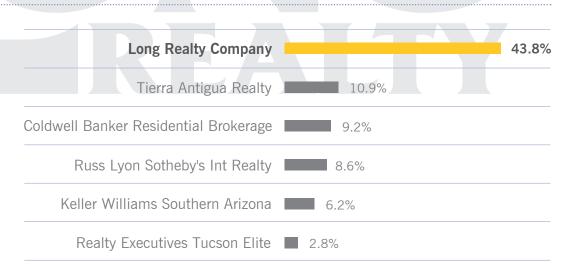




MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 11/04/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 11/01/2014 – 10/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.