

## LATEST NEWS

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Each year Forbes publishes a list of Best Cities To Buy A Home Right Now from among 146 metro areas across the country. This list was just compiled and released for 2014 and topping the list was our very own Tucson! It's wonderful for our market's health to be recognized by such a well respected national publication. The data itself was compiled by Realtor.com and they looked at such statistics as listing price, sales data, and inventory trends like days on the market. Another set of important data was the Fiserv Case-Shiller peak-to-trough home price index which shows how far prices have fallen in the last five year's down market. Rounding out their criteria was the unemployment rate which is a leading indicator of future housing market demand. After adding up all the statistics Tucson came out on top of other cities like Austin, Kansas City (MO), Baltimore, Forth Worth, Salt Lake City, San Jose, Raleigh, Milwaukee, and St. Louis. Congratulations Tucson!

## HOUSING MARKET UPDATE

### MONTHLY PAYMENT ON A MEDIAN PRICED HOME – TUCSON NORTHWEST

Year	Median Price	Int. Rate	MO. Payment
2006	\$262,000	6.140%	\$1,514.76
2013	\$185,000	4.500%	\$890.50
2014	\$214,500	4.250%	\$1,002.45

Source: Residential median sales prices. Data obtained 08/05/2014 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

### 30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



Source: Bankrate.com

## The Housing Report

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## Monthly Housing Reports By Area & Community Here

## HOUSEHOLD TIPS - CLEANING SUGGESTIONS

Cleaning is never at the top of anyone's favorite things to do list. However, here are a few unique, out of the box ideas that may speed up your cleaning chores, particularly those hard to tackle items.

- ▶ **Garage Cleaning** - We've all felt daunted by this task before, but rather than moving everything and sweeping out the garage, grab a leaf blower instead. Open the garage door, put on a dust mask, then simply blow out the dust & debris. You'll save moving heavy equipment and more importantly, time.
- ▶ **Window Cleaning** - Microfiber towels work much better than traditional paper towels for windows. They're relatively inexpensive, reusable and provide a streak-free, lint-free finish too.
- ▶ **Glass Shower Doors** - From personal experience I know how difficult it can be to keep glass shower doors clean. One way that you can make the task easier is by applying a water repellent to the glass after a very thorough cleaning. A product like Rain-X forms an invisible film on the glass and causes water to bead up. You'll still want to squeegee the glass after use. Then reapply about every 6 months.

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