

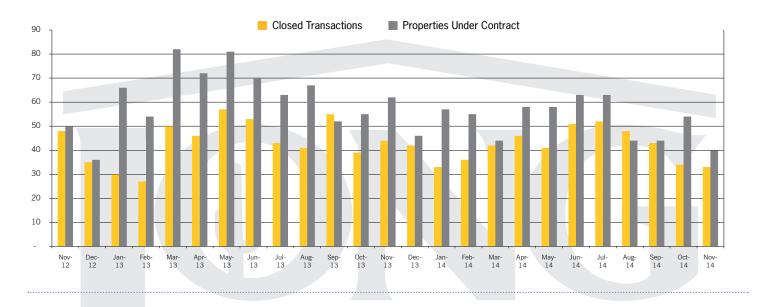


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Sahuarita | December 2014

In the Sahuarita area, November 2014 active inventory was 231, a 34% increase from November 2013. There were 33 closings in November 2014, a 25% decrease from November 2013. Months of Inventory was 7.0, up from 3.9 in November 2013. Median price of sold homes was \$184,500 for the month of November 2014, up 10% from November 2013. The Sahuarita area had 40 new properties under contract in November 2014, down 35% from November 2013.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – SAHUARITA



ACTIVE LISTINGS AND MONTHS OF INVENTORY - SAHUARITA



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 12/03/2014 is believed to be reliable, but not guaranteed.





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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - SAHUARITA



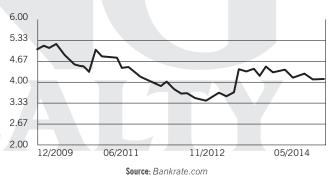
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – SAHUARITA

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$217,200 | 6.140% | \$1,255.75 |
| 2013 | \$167,900 | 4.250% | \$784.67 |
| 2014 | \$184,500 | 4.000% | \$836.79 |

Source: Residential median sales prices. Data obtained 12/03/2014 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

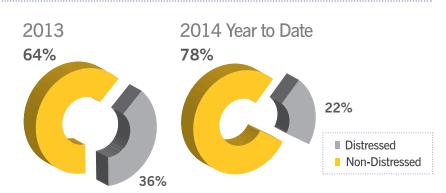
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2009 levels.



DISTRESSED VS. NON-DISTRESSED SALES – SAHUARITA

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - SAHUARITA

| | Active Listings | | • | Last 6 Month Closed Sales | | | Current Months of | Last 3 Month Trend Months | Market Conditions | |
|------------------------|--------------------|--------|---------------|------------------------------|--------|--------|----------------------|------------------------------|----------------------|-----------------|
| | | Jun-14 | Ju1-14 Aug-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Inventory | of Inventory | |
| \$1 - 49,999 | 1 | 0 | 0 | 0 | 0 | 2 | 0 | n/a | 1.5 | Seller |
| \$50,000 - 74,999 | 5 | 0 | 2 | 1 | 0 | 0 | 2 | 2.5 | 8.0 | Slightly Buyer |
| \$75,000 - 99,999 | 5 | 0 | 1 | 1 | 1 | 3 | 3 | 1.7 | 1.7 | Seller |
| \$100,000 - 124,999 | 11 | 3 | 7 | 3 | 3 | 0 | 0 | n/a | 9.0 | Buyer |
| \$125,000 - 149,999 | 30 | 11 | 8 | 13 | 8 | 8 | 1 | 30.0 | 5.7 | Balanced |
| \$150,000 - 174,999 | 39 | 14 | 13 | 9 | 10 | 10 | 10 | 3.9 | 3.6 | Seller |
| \$175,000 - 199,999 | 33 | 7 | 11 | 9 | 12 | 5 | 5 | 6.6 | 4.7 | Slightly Seller |
| \$200,000 - 224,999 | 17 | 9 | 4 | 2 | 4 | 3 | 5 | 3.4 | 5.0 | Balanced |
| \$225,000 - 249,999 | 26 | 6 | 7 | 7 | 1 | 3 | 3 | 8.7 | 11.6 | Buyer |
| \$250,000 - 274,999 | 26 | 1 | 2 | 1 | 4 | 2 | 1 | 26.0 | 9.1 | Buyer |
| \$275,000 - 299,999 | 17 | 2 | 0 | 2 | 3 | 1 | 3 | 5.7 | 6.0 | Balanced |
| \$300,000 - 349,999 | 12 | 3 | 1 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$350,000 - 399,999 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$400,000 - 499,999 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$500,000 - 599,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$600,000 - 699,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$700,000 - 799,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$800,000 - 899,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$900,000 - 999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$1,000,000 - and over | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| TOTAL | 231 | 56 | 56 | 48 | 46 | 37 | 33 | 7.0 | 5.8 | Balanced |







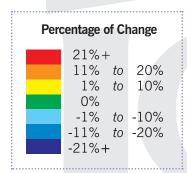
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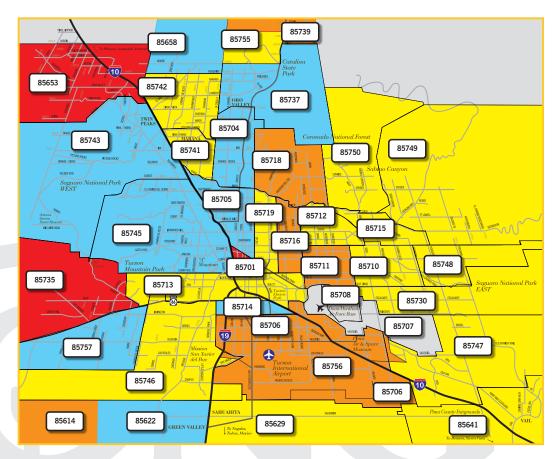
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

SEP-NOV 2013 TO SEP-NOV 2014

This heat map represents the percentage of change in Tucson metro median sales prices from September-November 2013 to September-November 2014 by zip code.

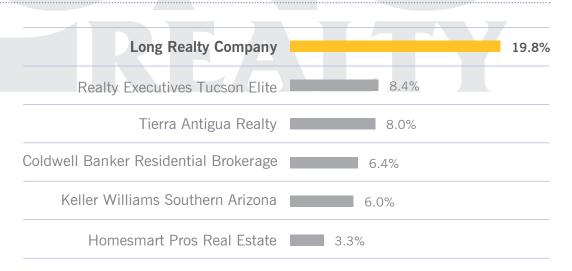




MARKET SHARE – SAHUARITA

Long Realty leads the market in successful real estate sales.

Data Obtained 12/03/2014 from TARMLS using BrokerMetrics software for all closed residential sales volume between 12/01/2013 – 11/30/2014 rounded to the nearest tenth of one percent and deemed to be correct.



The Sahuarita Housing Report is comprised of data for residential properties in the City of Sahuarita. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.