

The Housing Report

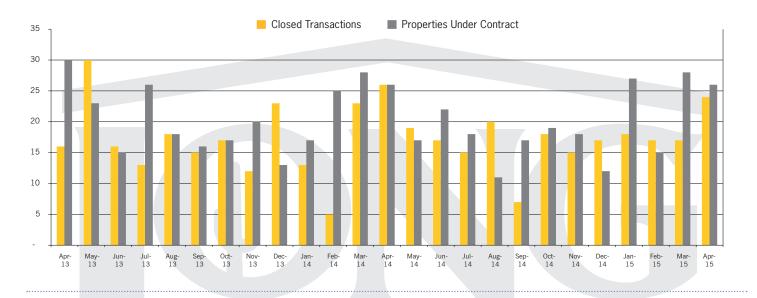
Stephen Woodall | (520) 818-4504 Stephen@TeamWoodall.com | TeamWoodall.com



Dove Mountain | May 2015

In the Dove Mountain area, April 2015 active inventory was 129, a 2% decrease from April 2014. There were 24 closings in April 2015, an 8% decrease from April 2014. Year-to-date 2015 there were 76 closings, a 13% increase from year-to-date 2014. Months of Inventory was 5.4, up from 5.0 in April 2014. Median price of sold homes was \$286,000 for the month of April 2015, up 14% from April 2014. The Dove Mountain area had 26 new properties under contract in April 2015, virtually unchanged from April 2014.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY - DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software. All data obtained 05/05/2015 is believed to be reliable, but not guaranteed.





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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN



MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

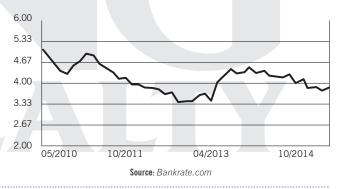
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		•
249,591 249,960 286,000	6.140% 4.250% 3.675%	\$1,443.01 \$1,168.17 \$1,246.75
	249,960	249,960 4.250%

Source: Residential median sales prices. Data obtained 05/05/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

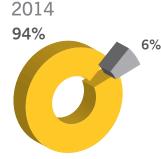
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2010 levels.



DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





Distressed

Non-Distressed



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MARKET CONDITIONS BY PRICE BAND - DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of	Last 3 Month Trend Months	Market Conditions
	_	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	1	0	0	0	1	0	0	n/a	1.0	Seller
\$150,000 - 174,999	4	2	3	1	2	1	1	4.0	2.0	Seller
\$175,000 - 199,999	9	1	1	1	2	0	3	3.0	4.8	Slightly Seller
\$200,000 - 224,999	3	1	0	3	1	0	0	n/a	14.0	Buyer
\$225,000 - 249,999	13	1	3	0	0	1	2	6.5	13.7	Buyer
\$250,000 - 274,999	10	1	1	4	1	2	5	2.0	5.5	Balanced
\$275,000 - 299,999	14	2	2	2	2	3	3	4.7	5.8	Balanced
\$300,000 - 349,999	17	3	1	1	0	4	4	4.3	6.6	Slightly Buyer
\$350,000 - 399,999	9	1	1	0	3	3	1	9.0	4.7	Slightly Seller
\$400,000 - 499,999	10	2	4	3	1	1	3	3.3	5.6	Balanced
\$500,000 - 599,999	5	0	0	1	2	1	1	5.0	5.0	Balanced
\$600,000 - 699,999	4	0	0	1	1	0	0	n/a	10.0	Buyer
\$700,000 - 799,999	6	0	0	0	1	0	0	n/a	24.0	Buyer
\$800,000 - 899,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	3	0	0	1	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	19	1	3	0	1	2	1	19.0	16.3	Buyer
TOTAL	129	15	19	18	18	18	24	5.4	7.1	Slightly Buyer

Seller's Market Slight Seller's Market Balanced Market Slight Buver's Market	
Seller's Market Slight Seller's Market Balanced Market Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from TARMLS and using Brokermetrics software on 05/05/2015.

3 month trend in months of inventory is the average of closed sales and active listing data from 02/01/2015 - 04/30/2015. Information is believed to be reliable, but not guaranteed.



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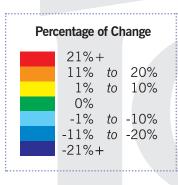
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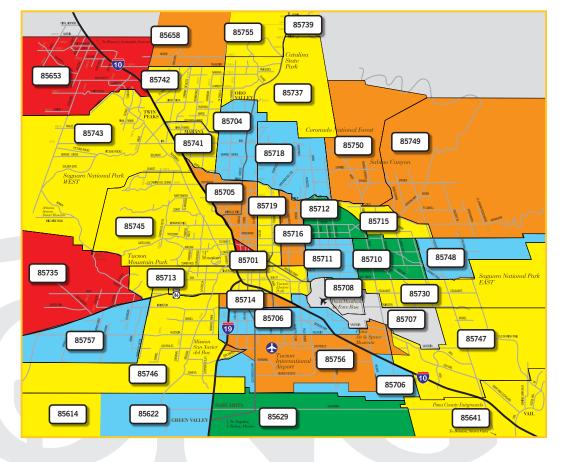
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

FEB 2014-APR 2014 TO FEB 2015-APR 2015

This heat map represents the percentage of change in Tucson metro median sales prices from February 2014-April 2014 to February 2015-April 2015 by zip code.

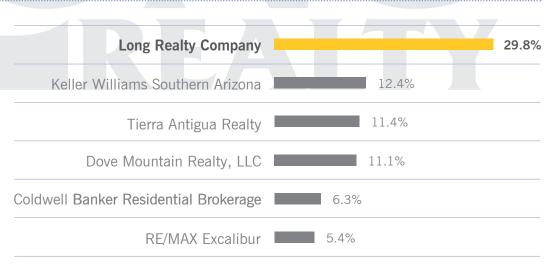




MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 05/05/2015 from TARMLS using Broker/Metrics software for all closed residential sales volume between 04/01/2014 – 03/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.