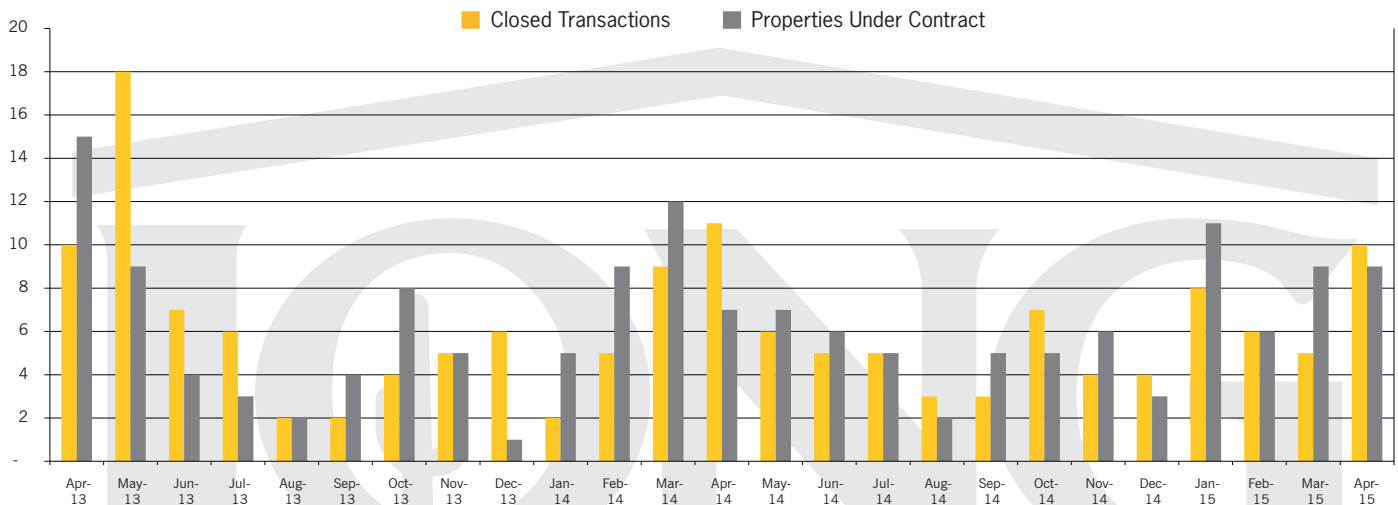




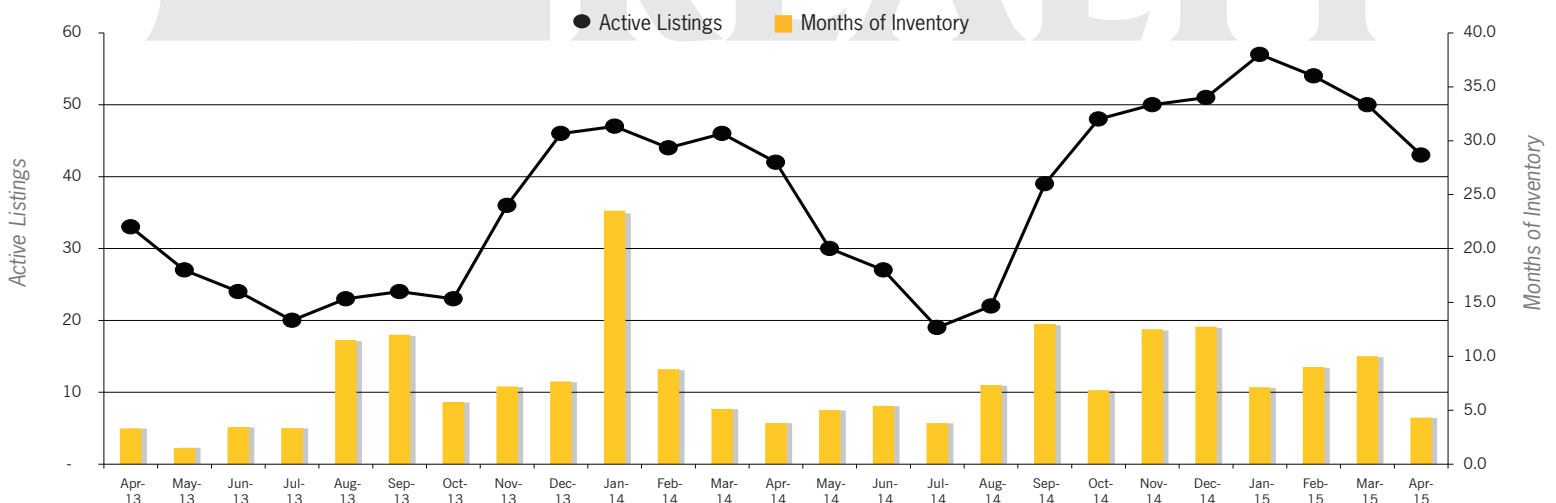
The Highlands at Dove Mountain | May 2015

In the Highlands at Dove Mountain area, April 2015 active inventory was 43, a 2% increase from April 2014. There were 10 closings in April 2015, a 9% decrease from April 2014. Year-to-date 2015 there were 29 closings, a 7% increase from year-to-date 2014. Months of Inventory was 4.3, up from 3.8 in April 2014. Median price of sold homes was \$270,000 for the month of April 2015, up 4% from April 2014. The Highlands at Dove Mountain area had 9 new properties under contract in April 2015, up 29% from April 2014.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – THE HIGHLANDS AT DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY – THE HIGHLANDS AT DOVE MOUNTAIN

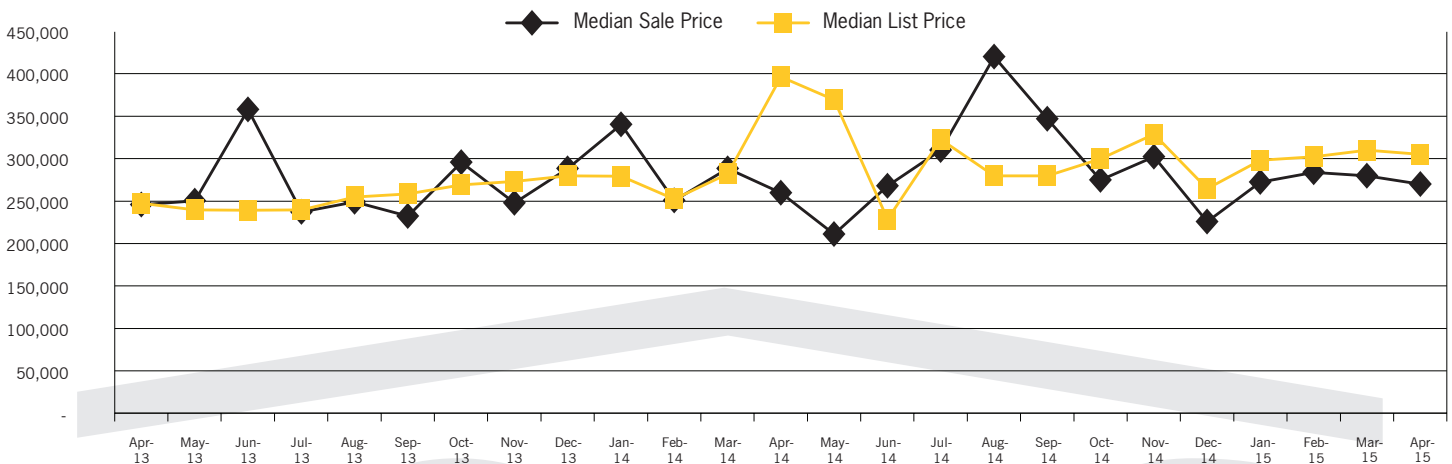


Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.
All data obtained 05/05/2015 is believed to be reliable, but not guaranteed.



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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – THE HIGHLANDS AT DOVE MOUNTAIN

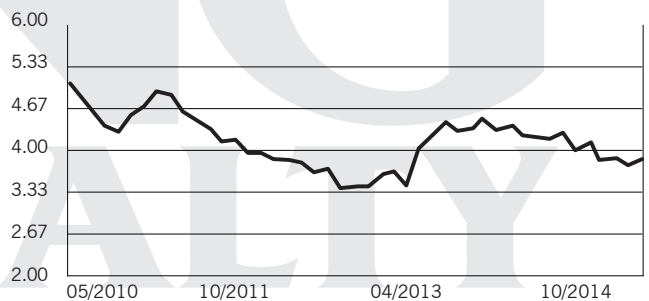


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – THE HIGHLANDS AT DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$367,507	6.140%	\$2,124.75
2014	\$260,000	4.250%	\$1,215.09
2015	\$270,000	3.675%	\$1,177.00

30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2010 levels.

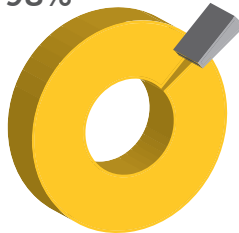


Source: Bankrate.com

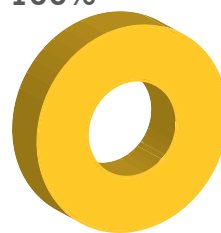
DISTRESSED VS. NON-DISTRESSED SALES – THE HIGHLANDS AT DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.

2014
98%



2015 Year to Date
2% 100%



■ Distressed
■ Non-Distressed



The Housing Report

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MARKET CONDITIONS BY PRICE BAND – THE HIGHLANDS AT DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	2	0	0	1	1	0.0	0.0	Seller
\$175,000 - 199,999	1	0	0	1	0	0	1	1.0	3.0	Seller
\$200,000 - 224,999	3	0	0	2	1	0	0	n/a	9.0	Buyer
\$225,000 - 249,999	6	0	0	0	0	1	1	6.0	11.5	Buyer
\$250,000 - 274,999	6	1	0	1	1	0	2	3.0	9.3	Buyer
\$275,000 - 299,999	10	1	2	2	2	1	1	10.0	8.3	Slightly Buyer
\$300,000 - 349,999	9	2	0	1	0	2	3	3.0	5.2	Balanced
\$350,000 - 399,999	5	0	0	0	1	0	0	n/a	14.0	Buyer
\$400,000 - 499,999	3	0	0	1	1	0	1	3.0	4.5	Slightly Seller
\$500,000 - 599,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	43	4	4	8	6	5	10	4.3	7.0	Slightly Buyer

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from TARMLS and using Brokermetrics software on 05/05/2015.

3 month trend in months of inventory is the average of closed sales and active listing data from 02/01/2015 - 04/30/2015. Information is believed to be reliable, but not guaranteed.



The Housing Report

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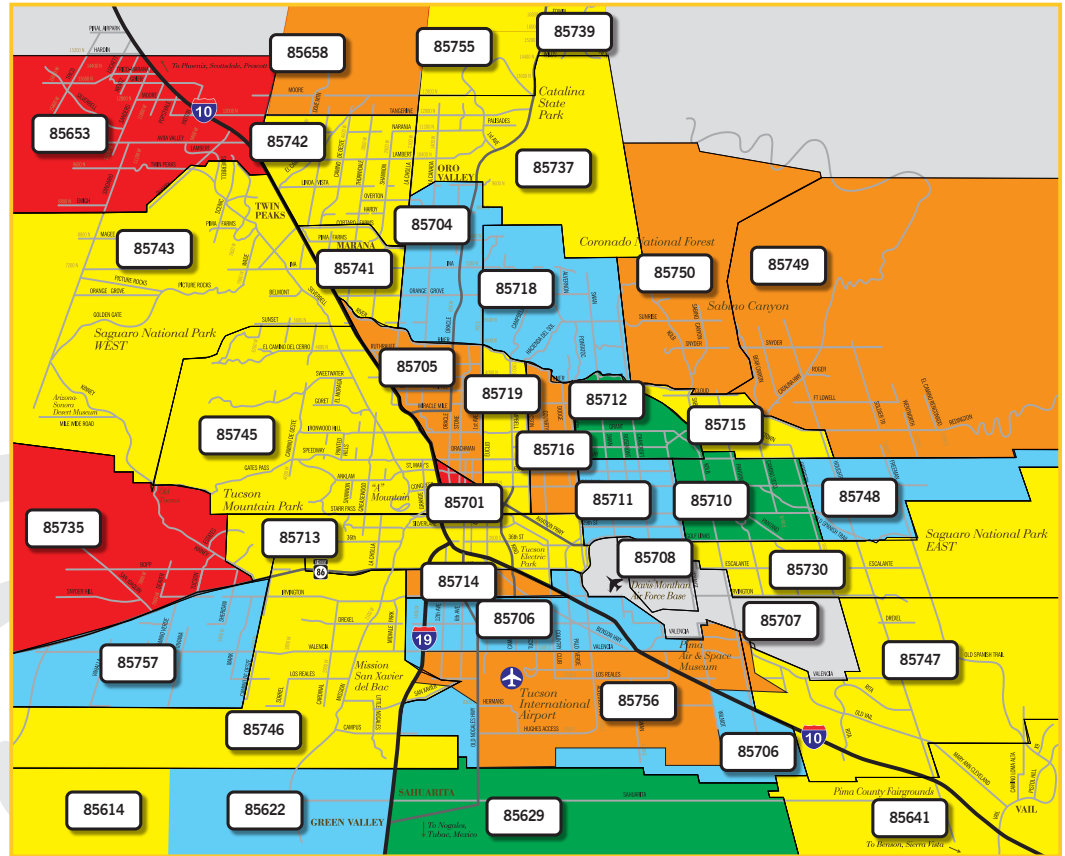
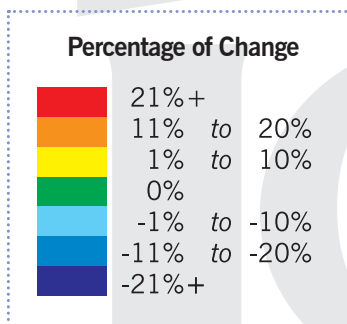


The Highlands at Dove Mountain | May 2015

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

FEB 2014-APR 2014 TO
FEB 2015-APR 2015

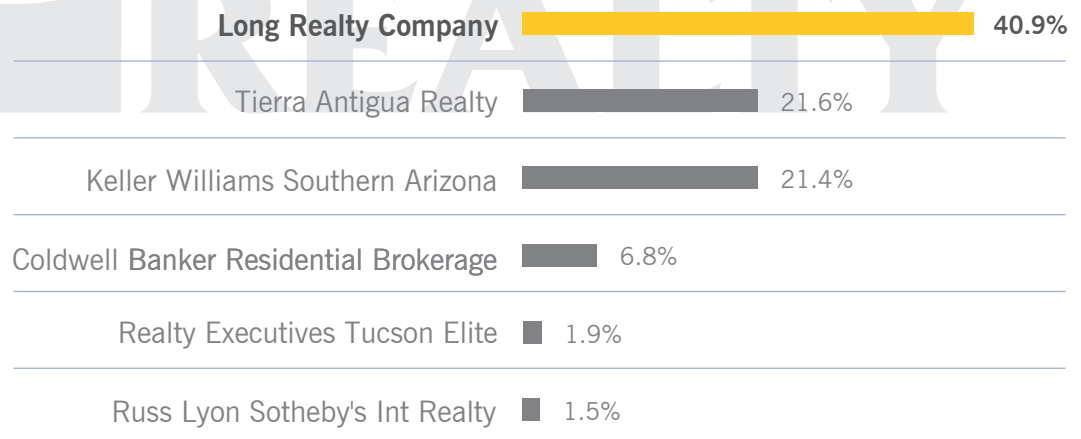
This heat map represents the percentage of change in Tucson metro median sales prices from February 2014-April 2014 to February 2015-April 2015 by zip code.



MARKET SHARE – THE HIGHLANDS AT DOVE MOUNTAIN

*Long Realty leads the market
in successful real estate sales.*

*Data Obtained 05/05/2015 from
TARMLS using BrokerMetrics software
for all closed residential sales volume
between 04/01/2014 – 03/31/2015
rounded to the nearest tenth of one
percent and deemed to be correct.*



The Heritage Highlands Housing Report is comprised of data for residential properties in the subdivisions of Heritage Highlands in the Dove Mountain community. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.

These statistics are based on information obtained from the TARMLS and GVARMLS on 05/05/2015. Information is believed to be reliable, but not guaranteed.