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### Dove Mountain | August 2015

In the Dove Mountain area, July 2015 active inventory was 93, a 2% increase from July 2014. There were 13 closings in July 2015, a 13% decrease from July 2014. Year-to-date 2015 there were 145 closings, a 17% increase from year-to-date 2014. Months of Inventory was 7.2, up from 6.1 in July 2014. Median price of sold homes was \$255,000 for the month of July 2015, down 3% from July 2014. The Dove Mountain area had 15 new properties under contract in July 2015, down 17% from July 2014.

#### CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



## ACTIVE LISTINGS AND MONTHS OF INVENTORY - DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 08/05/2015 is believed to be reliable, but not guaranteed.





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#### MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - DOVE MOUNTAIN



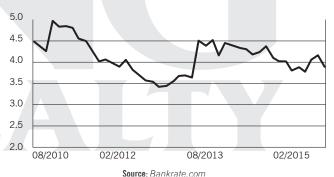
# MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2014	\$263,000	4.125%	\$1,210.90
2015	\$255,000	4.000%	\$1,156.54

**Source:** Residential median sales prices. Data obtained 08/05/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

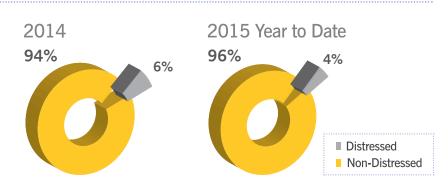
### 30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2010 levels.



# DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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#### MARKET CONDITIONS BY PRICE BAND - DOVE MOUNTAIN

	Active Listings	Feb-15	Mar-15	Close	Months d Sales May-15		Jul-15	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	1	0	0	1	1	0	n/a	0.5	Seller
\$150,000 - 174,999	3	2	1	1	1	2	0	n/a	3.3	Seller
\$175,000 - 199,999	9	3	0	3	1	0	1	9.0	12.5	Buyer
\$200,000 - 224,999	3	1	0	0	1	1	2	1.5	3.0	Seller
\$225,000 - 249,999	6	0	1	2	4	4	3	2.0	2.0	Seller
\$250,000 - 274,999	6	1	2	5	6	4	1	6.0	1.6	Seller
\$275,000 - 299,999	7	2	3	3	2	5	1	7.0	3.9	Seller
\$300,000 - 349,999	10	0	4	5	1	6	2	5.0	3.7	Seller
\$350,000 - 399,999	9	3	3	1	2	2	0	n/a	6.5	Balanced
\$400,000 - 499,999	9	1	1	3	0	3	2	4.5	5.0	Balanced
\$500,000 - 599,999	6	2	1	1	0	0	1	6.0	20.0	Buyer
\$600,000 - 699,999	4	1	0	0	0	1	0	n/a	10.0	Buyer
\$700,000 - 799,999	6	1	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	12	1	2	1	1	3	0	n/a	10.0	Buyer
TOTAL	93	19	18	25	20	32	13	7.2	4.6	Slightly Seller







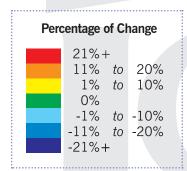
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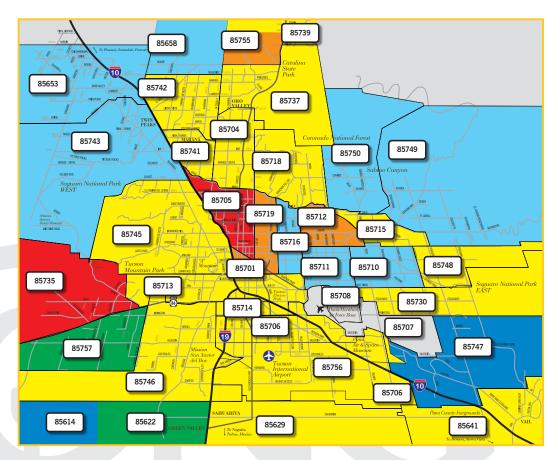
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# CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

### MAY 2014-JUL 2014 TO MAY 2015-JUL 2015

This heat map represents the percentage of change in Tucson metro median sales prices from May 2014-July 2014 to May 2015-July 2015 by zip code.

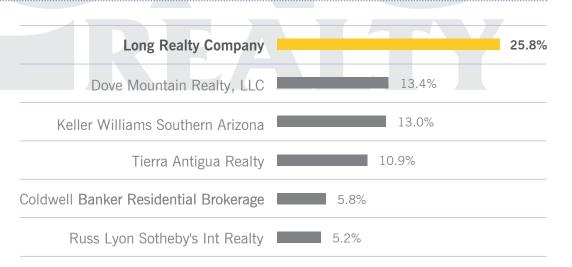




# MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 08/05/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 08/01/2014 – 07/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.