

# The Housing Report

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# Sun City Oro Valley | August 2015

In the Sun City Oro Valley area, July 2015 active inventory was 28, a 3% decrease from July 2014. There were 11 closings in July 2015, a 15% decrease from July 2014. Year-to-date 2015 there were 105 closings, a 7% decrease from year-to-date 2014. Months of Inventory was 2.5, up from 2.2 in July 2014. Median price of sold homes was \$224,000 for the month of July 2015, down 3% from July 2014. The Sun City Oro Valley area had 15 new properties under contract in July 2015, up 25% from July 2014.

# CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT - SUN CITY ORO VALLEY



# ACTIVE LISTINGS AND MONTHS OF INVENTORY - SUN CITY ORO VALLEY



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software. All data obtained 08/05/2015 is believed to be reliable, but not guaranteed.





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# MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – SUN CITY ORO VALLEY



## MONTHLY PAYMENT ON A MEDIAN PRICED HOME – SUN CITY ORO VALLEY

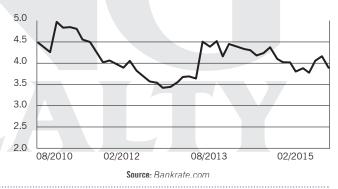
A BERKSHIRE HATHAWAY AFFILIATI

Median Price	Int. Rate	MO. Payment
\$331,200 \$230,000 \$224,000	6.14% 4.13% 4.000%	\$1,914.84 \$1,058.96 \$1,015.94
	\$331,200 \$230,000	\$230,000 4.13%

**Source:** Residential median sales prices. Data obtained 08/05/2015 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

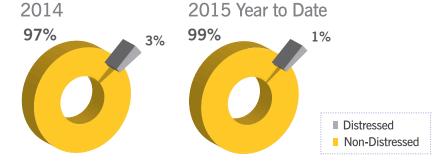
#### **30 YEAR FIXED MORTGAGE RATE**

While mortgage rates have increased slightly recently, they are still well below 2010 levels.



## DISTRESSED VS. NON-DISTRESSED SALES – SUN CITY ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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# MARKET CONDITIONS BY PRICE BAND - SUN CITY ORO VALLEY

	Active Listings								Last 3 Month Trend Months	Market Conditions
		Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	1	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	4	0	3	1	1	3	2	2.0	2.5	Seller
\$175,000 - 199,999	4	5	3	0	5	0	2	2.0	2.4	Seller
\$200,000 - 224,999	3	1	3	6	5	2	3	1.0	1.0	Seller
\$225,000 - 249,999	10	2	3	5	3	0	2	5.0	3.8	Seller
\$250,000 - 274,999	2	0	2	4	3	1	2	1.0	2.3	Seller
\$275,000 - 299,999	3	0	0	1	0	0	0	n/a	n/a	n/a
\$300,000 - 349,999	3	1	4	0	1	2	1	3.0	2.5	Seller
\$350,000 - 399,999	2	0	2	0	1	0	0	n/a	4.0	Seller
\$400,000 - 499,999	0	0	1	0	1	0	0	n/a	1.0	Seller
\$500,000 - 599,999	0	0	0	0	1	0	0	n/a	0.0	Seller
\$600,000 - 699,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	31	10	21	17	21	8	12	2.6	2.6	Seller

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from TARMLS and using Brokermetrics software on 08/05/2015.

3 month trend in months of inventory is the average of closed sales and active listing data from 05/01/2015 - 07/31/2015. Information is believed to be reliable, but not guaranteed.



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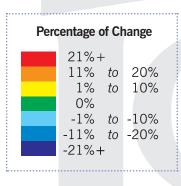
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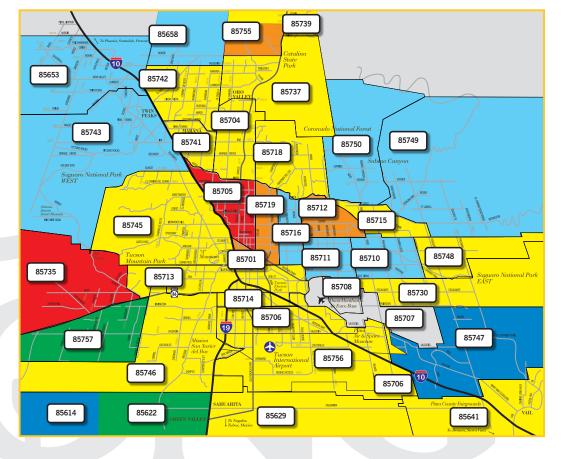
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## CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

#### MAY 2014-JUL 2014 TO MAY 2015-JUL 2015

This heat map represents the percentage of change in Tucson metro median sales prices from May 2014-July 2014 to May 2015-July 2015 by zip code.

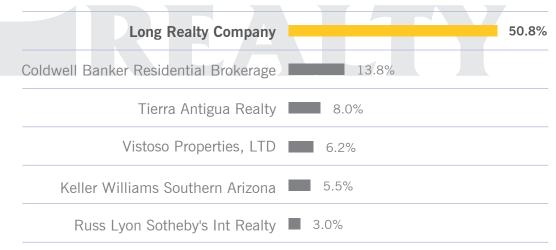




#### MARKET SHARE – SUN CITY ORO VALLEY

# Long Realty leads the market in successful real estate sales.

Data Obtained 08/05/2015 from TARMLS using BrokerMetrics software for all closed residential sales volume between 08/01/2014 – 07/31/2015 rounded to the nearest tenth of one percent and deemed to be correct.



The Sun City Oro Valley Housing Report is comprised of data for residential properties in subdivisions of Sun City Vistoso in Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.