

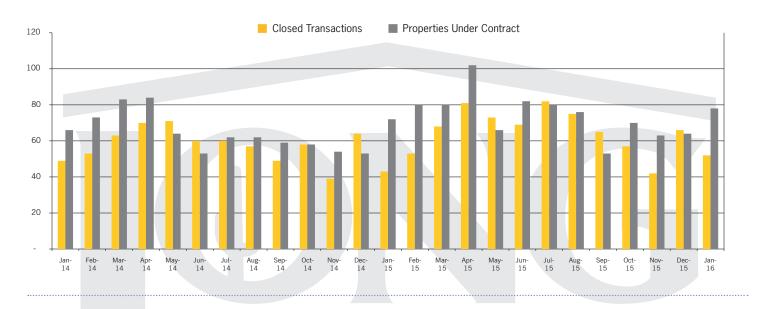


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Oro Valley | February 2016

In the Oro Valley area, January 2016 active inventory was 289, a 13% decrease from January 2015. There were 52 closings in January 2016, a 21% increase from January 2015. Months of Inventory was 5.6, down from 7.8 in January 2015. Median price of sold homes was \$271,000 for the month of January 2016, up 7% from January 2015. The Oro Valley area had 78 new properties under contract in January 2016, up 8% from January 2015.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – ORO VALLEY



ACTIVE LISTINGS AND MONTHS OF INVENTORY - ORO VALLEY



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software.

All data obtained 02/03/2016 is believed to be reliable, but not guaranteed.





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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - ORO VALLEY



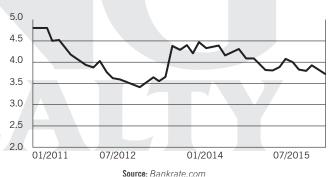
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$327,500 | 6.140% | \$1,893.45 |
| 2015 | \$254,000 | 3.660% | \$1,105.21 |
| 2016 | \$271,000 | 3.730% | \$1,189.37 |

Source: Residential median sales prices. Data obtained 02/03/2016 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

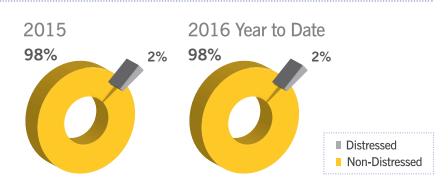
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2011 levels.



DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - ORO VALLEY

| | Active Listings | Aug-15 | Sep-15 | Close | Month d Sales Nov-15 | | Jan-16 | Current Months of Inventory | Last 3 Month Trend Months of Inventory | Market Conditions |
|------------------------|--------------------|--------|--------|---|----------------------------|----|--------|-----------------------------------|--|----------------------|
| | | | | • | | • | •••••• | | | |
| \$1 - 49,999 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | n/a | 1.0 | Seller |
| \$50,000 - 74,999 | 1 | 0 | 0 | 0 | 1 | 0 | 1 | 1.0 | 2.5 | Seller |
| \$75,000 - 99,999 | 6 | 1 | 2 | 1 | 1 | 1 | 2 | 3.0 | 4.3 | Slightly Seller |
| \$100,000 - 124,999 | 1 | 0 | 3 | 1 | 1 | 0 | 0 | n/a | 2.0 | Seller |
| \$125,000 - 149,999 | 3 | 2 | 3 | 1 | 0 | 1 | 1 | 3.0 | 7.0 | Slightly Buyer |
| \$150,000 - 174,999 | 12 | 6 | 2 | 3 | 3 | 2 | 0 | n/a | 6.8 | Slightly Buyer |
| \$175,000 - 199,999 | 18 | 8 | 9 | 3 | 4 | 9 | 3 | 6.0 | 3.4 | Seller |
| \$200,000 - 224,999 | 25 | 8 | 5 | 8 | 5 | 4 | 4 | 6.3 | 5.6 | Balanced |
| \$225,000 - 249,999 | 29 | 7 | 14 | 6 | 3 | 11 | 8 | 3.6 | 4.0 | Seller |
| \$250,000 - 274,999 | 24 | 6 | 6 | 5 | 4 | 11 | 7 | 3.4 | 3.3 | Seller |
| \$275,000 - 299,999 | 27 | 11 | 3 | 4 | 4 | 4 | 0 | n/a | 10.5 | Buyer |
| \$300,000 - 349,999 | 23 | 11 | 6 | 7 | 7 | 6 | 9 | 2.6 | 2.7 | Seller |
| \$350,000 - 399,999 | 25 | 6 | 0 | 4 | 2 | 6 | 5 | 5.0 | 5.6 | Balanced |
| \$400,000 - 499,999 | 22 | 5 | 4 | 4 | 3 | 5 | 3 | 7.3 | 6.0 | Balanced |
| \$500,000 - 599,999 | 15 | 2 | 3 | 4 | 1 | 4 | 4 | 3.8 | 5.6 | Balanced |
| \$600,000 - 699,999 | 17 | 0 | 2 | 2 | 2 | 3 | 1 | 17.0 | 7.7 | Slightly Buyer |
| \$700,000 - 799,999 | 7 | 0 | 2 | 0 | 1 | 0 | 0 | n/a | 24.0 | Buyer |
| \$800,000 - 899,999 | 5 | 2 | 0 | 2 | 0 | 0 | 1 | 5.0 | 18.0 | Buyer |
| \$900,000 - 999,999 | 8 | 0 | 0 | 1 | 1 | 0 | 0 | n/a | 23.0 | Buyer |
| \$1,000,000 - and over | 21 | 1 | 1 | 2 | 1 | 0 | 2 | 10.5 | 20.7 | Buyer |
| TOTAL | 289 | 76 | 65 | 58 | 44 | 68 | 52 | 5.6 | 5.3 | Balanced |







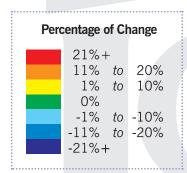
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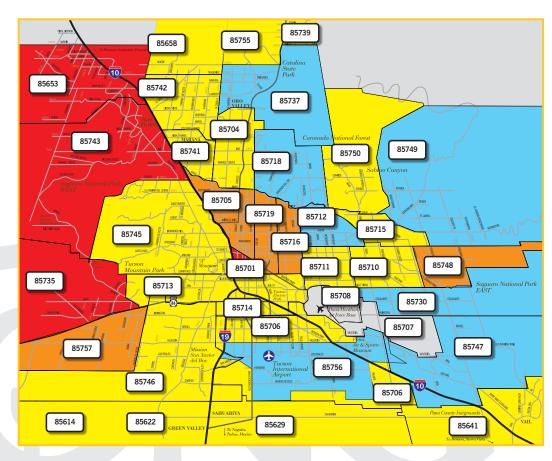
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

NOV 2014-JAN 2015 TO NOV 2015-JAN 2016

This heat map represents the percentage of change in Tucson metro median sales prices from November 2014-January 2015 to November 2015-January 2016 by zip code.

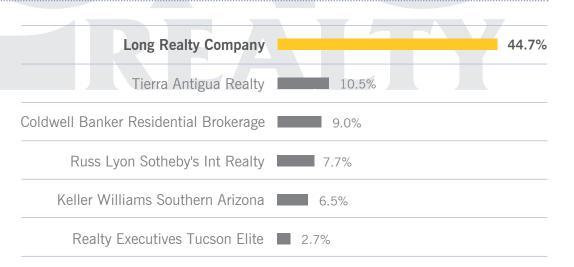




MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 02/03/2016 from TARMLS using BrokerMetrics software for all closed residential sales volume between 02/01/2015 – 01/31/2016 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.