

The Housing Report

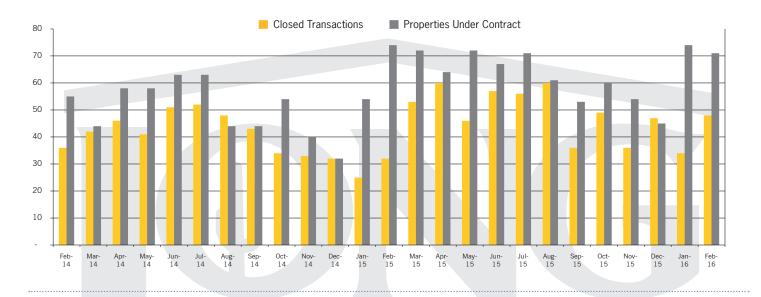
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Sahuarita | March 2016

In the Sahuarita area, February 2016 active inventory was 204, a 10% decrease from February 2015. There were 48 closings in February 2016, a 50% increase from February 2015. Year-to-date 2016 there were 84 closings, a 29% increase from year-to-date 2015. Months of Inventory was 4.3, down from 7.1 in February 2015. Median price of sold homes was \$178,450 for the month of February 2016, up 2% from February 2015. The Sahuarita area had 71 new properties under contract in February 2016, down 4% from February 2015.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – SAHUARITA



ACTIVE LISTINGS AND MONTHS OF INVENTORY - SAHUARITA



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software. All data obtained 03/03/2016 is believed to be reliable, but not guaranteed.





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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - SAHUARITA



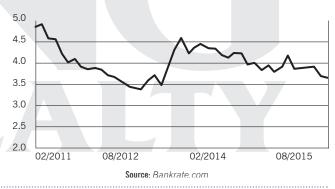
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – SAHUARITA

| Year | Median Price | Int. Rate | MO. Payment |
|----------------------|-------------------------------------|----------------------------|------------------------------------|
| 2006 2015 2016 | \$217,200 \$175,000 \$178,450 | 6.140% 3.750% 3.630% | \$1,255.75 \$769.93 \$773.61 |
| | | | |

Source: Residential median sales prices. Data obtained 03/03/2016 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

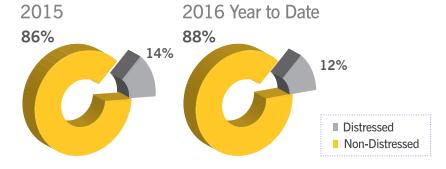
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2011 levels.



DISTRESSED VS. NON-DISTRESSED SALES – SAHUARITA

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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MARKET CONDITIONS BY PRICE BAND – SAHUARITA

| | Active Listings | | | Close | Last 6 Months Closed Sales Nov-15 Dec-15 Jan-16 | | | Current Months of Inventory | Last 3 Month Trend Months of Inventory | Market Conditions |
|------------------------|--------------------|--------|-----------------|--------|---|--------|--------|-----------------------------------|--|----------------------|
| | Sep-3 | Sep-15 | Sep-15 Oct-15 N | Nov-15 | | Jan-16 | Feb-16 | | | |
| \$1 - 49,999 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0.0 | 0.0 | Seller |
| \$50,000 - 74,999 | 1 | 4 | 0 | 1 | 0 | 1 | 0 | n/a | 6.0 | Balanced |
| \$75,000 - 99,999 | 2 | 1 | 1 | 2 | 1 | 1 | 3 | 0.7 | 2.2 | Seller |
| \$100,000 - 124,999 | 14 | 5 | 4 | 1 | 1 | 4 | 4 | 3.5 | 3.8 | Seller |
| \$125,000 - 149,999 | 34 | 6 | 13 | 5 | 9 | 7 | 8 | 4.3 | 4.6 | Slightly Seller |
| \$150,000 - 174,999 | 53 | 8 | 6 | 9 | 8 | 4 | 7 | 7.6 | 7.6 | Slightly Buyer |
| \$175,000 - 199,999 | 32 | 4 | 10 | 4 | 9 | 12 | 7 | 4.6 | 3.9 | Seller |
| \$200,000 - 224,999 | 16 | 2 | 2 | 7 | 5 | 2 | 5 | 3.2 | 3.6 | Seller |
| \$225,000 - 249,999 | 16 | 2 | 6 | 1 | 7 | 0 | 6 | 2.7 | 4.5 | Slightly Seller |
| \$250,000 - 274,999 | 9 | 4 | 5 | 1 | 3 | 1 | 3 | 3.0 | 3.9 | Seller |
| \$275,000 - 299,999 | 10 | 1 | 3 | 3 | 4 | 2 | 2 | 5.0 | 3.5 | Seller |
| \$300,000 - 349,999 | 9 | 0 | 0 | 2 | 1 | 0 | 1 | 9.0 | 13.5 | Buyer |
| \$350,000 - 399,999 | 4 | 0 | 0 | 0 | 0 | 1 | 1 | 4.0 | 5.5 | Balanced |
| \$400,000 - 499,999 | 3 | 1 | 0 | 0 | 0 | 1 | 0 | n/a | 9.0 | Buyer |
| \$500,000 - 599,999 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$600,000 - 699,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$700,000 - 799,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$800,000 - 899,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$900,000 - 999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$1,000,000 - and over | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| TOTAL | 204 | 38 | 50 | 36 | 48 | 36 | 48 | 4.3 | 4.7 | Slightly Seller |

| Seller's Market | Slight Seller's Market | Balanced Market | Slight Buyer's Market | Buyer's Market |
|-----------------|------------------------|-----------------|-----------------------|----------------|

Statistics based on information obtained from TARMLS and using Brokermetrics software on 03/03/2016.

3 month trend in months of inventory is the average of closed sales and active listing data from 12/01/2015 - 02/29/2016. Information is believed to be reliable, but not guaranteed.



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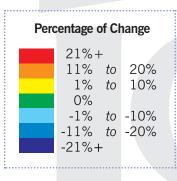
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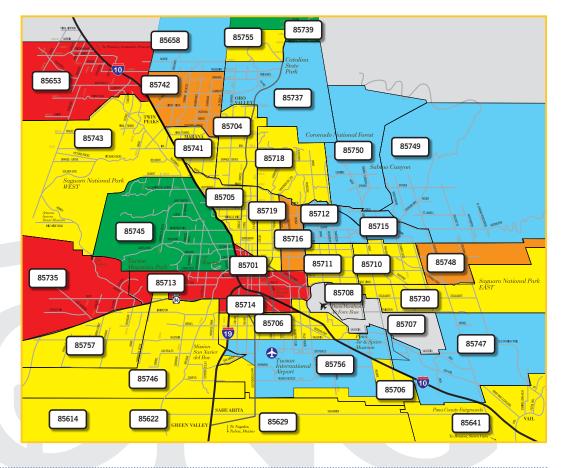
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

DEC 2014-FEB 2015 TO DEC 2015-FEB 2016

This heat map represents the percentage of change in Tucson metro median sales prices from December 2014-February 2015 to December 2015-February 2016 by zip code.

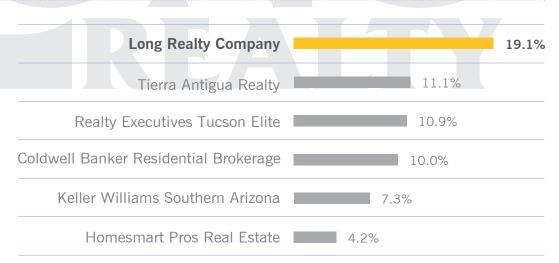




MARKET SHARE – SAHUARITA

Long Realty leads the market in successful real estate sales.

Data Obtained 03/03/2016 from TARMLS using Broker/Metrics software for all closed residential sales volume between 03/01/2015 – 02/29/2016 rounded to the nearest tenth of one percent and deemed to be correct.



The Sahuarita Housing Report is comprised of data for residential properties in the City of Sahuarita. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.