

The Housing Report

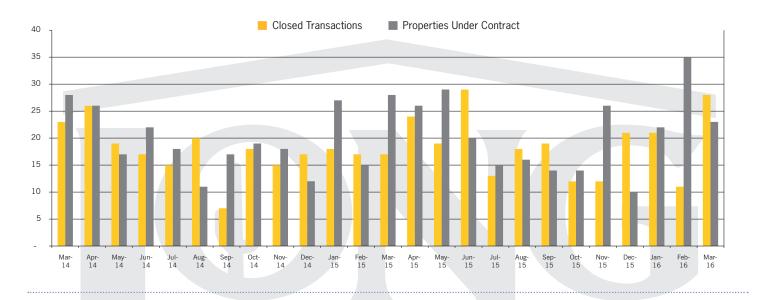
Stephen Woodall | (520) 818-4504 Stephen@TeamWoodall.com | TeamWoodall.com



Dove Mountain | April 2016

In the Dove Mountain area, March 2016 active inventory was 153, a 7% increase from March 2015. There were 28 closings in March 2016, a 65% increase from March 2015. Year-to-date 2016 there were 61 closings, an 11% increase from year-to-date 2015. Months of Inventory was 5.5, down from 8.4 in March 2015. Median price of sold homes was \$295,108 for the month of March 2016, down 6% from March 2015. The Dove Mountain area had 23 new properties under contract in March 2016, down 18% from March 2015.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY - DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the TARMLS using Brokermetrics software. All data obtained 04/05/2016 is believed to be reliable, but not guaranteed.

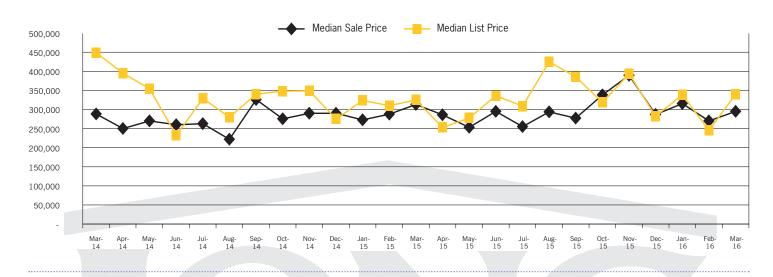




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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - DOVE MOUNTAIN



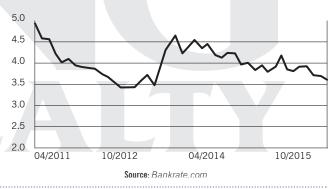
MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

249,591 313,000 295,108	6.140% 3.875% 3.625%	\$1,443.01 \$1,398.25 \$1,278.55
	313,000	313,000 3.875%

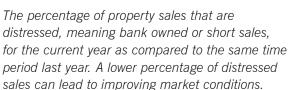
Source: Residential median sales prices. Data obtained 04/05/2016 from TARMLS using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

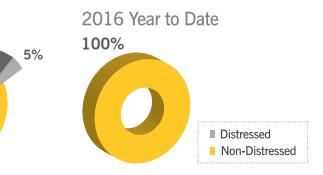
30 YEAR FIXED MORTGAGE RATE

While mortgage rates have increased slightly recently, they are still well below 2011 levels.



DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN





2015

95%



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MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings							Current Months of	Last 3 Month Trend Months	Market Conditions
	_	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	0	2	1	0	0	n/a	0.0	Seller
\$175,000 - 199,999	6	1	1	1	2	1	2	3.0	3.4	Seller
\$200,000 - 224,999	5	1	0	1	1	1	1	5.0	3.7	Seller
\$225,000 - 249,999	6	1	0	2	1	1	4	1.5	3.5	Seller
\$250,000 - 274,999	12	2	1	3	3	4	4	3.0	4.0	Seller
\$275,000 - 299,999	13	0	0	2	0	0	3	4.3	11.7	Buyer
\$300,000 - 349,999	29	4	3	4	6	2	3	9.7	7.3	Slightly Buyer
\$350,000 - 399,999	21	0	2	3	3	1	2	10.5	8.2	Slightly Buyer
\$400,000 - 499,999	20	2	5	1	1	0	2	10.0	21.0	Buyer
\$500,000 - 599,999	7	0	0	1	0	1	2	3.5	7.3	Slightly Buyer
\$600,000 - 699,999	5	0	0	0	1	0	1	5.0	9.5	Buyer
\$700,000 - 799,999	5	0	0	0	1	0	2	2.5	4.7	Slightly Seller
\$800,000 - 899,999	4	1	0	0	0	0	1	4.0	13.0	Buyer
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	19	0	0	1	2	0	1	19.0	17.7	Buyer
TOTAL	153	12	12	21	22	11	28	5.5	7.3	Slightly Buyer

					•
•	C - II	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buver's Market
	Seller's Market	Slight Soller's Market	Kalancod Warket	Slight KIWAr's Warkat	
		0		0,	

Statistics based on information obtained from TARMLS and using Brokermetrics software on 04/05/2016.

3 month trend in months of inventory is the average of closed sales and active listing data from 01/01/2016 - 03/31/2016. Information is believed to be reliable, but not guaranteed.



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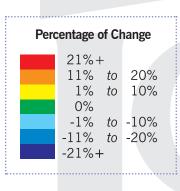
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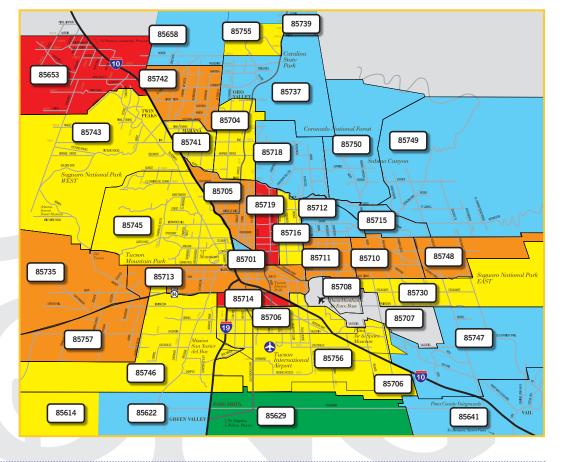
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

JAN 2015-MAR 2015 TO JAN 2016-MAR 2016

This heat map represents the percentage of change in Tucson metro median sales prices from January 2015-March 2015 to January 2016-March 2016 by zip code.

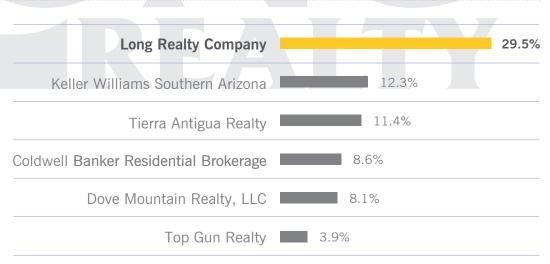




MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 04/05/2016 from TARMLS using Broker/Metrics software for all closed residential sales volume between 04/01/2015 – 03/31/2016 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.