

## LATEST NEWS

Volume 51 - May 2016

The luxury market in Tucson has slowly been gaining momentum for a while now as we've reported periodically. That momentum appears to be continuing so far in 2016 as there have been 62 closings through the first four months of the year in the luxury market. That compares with just 44 last year to this point, an increase of about 41%! Even with a slightly higher gross inventory of homes, the overall months of inventory is down to 15.1. While this is still high for a "typical" market, it's substantially lower than what we'd seen at this point in 2015 (18.2 months), 2014 (27.7 months), and 2013 (23.9 months). Prices have remained overall pretty flat, just bouncing up and down from month to month without any substantial long term change. Even the higher end of luxury at \$2,000,000+ has been a bit more active. One thing that hasn't changed is the dominance of Long Realty in the luxury segment. Over the last 12 months Long Realty has accounted for 57.2% of the transaction sides in this high end area. The next nearest brokerage is 9.7%. Team Woodall continues to stay active in the luxury market, successfully completing numerous luxury sales & tracking the inventory of homes closely.

### The Housing Report

Powered by Long Realty Research Center



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## FEATURED PROPERTIES - CLICK FOR MORE INFORMATION

### Amazing Pima Canyon Views



Listed Price - \$1,799,000  
Home Size - 5,276 Sq. Ft.  
Lot Size - 1.36 Acres  
4 Bedrooms/5 Bathrooms  
Provided Courtesy: Long Realty

### A Premier Stone Canyon Lot



Listed Price - \$395,000  
Lot Size - 4.39 Acres  
Gorgeous Hillside Saguaros  
Amazing Views All Around  
[TeamWoodall.com/1133Lot](http://TeamWoodall.com/1133Lot)

### Gallery Golf Club Cottage



Listed Price - \$700,000  
Home Size - 2,804 Sq. Ft.  
Lot Size - 0.51 Acres  
3 Bedrooms/4 Bathrooms  
Provided Courtesy: Long Realty

### Gated La Reserve Contemp.



Listed Price - \$739,000  
Home Size - 3,628 Sq. Ft.  
Lot Size - 1.01 Acres  
5 Bedrooms/3 Bathrooms  
Provided Courtesy: Long Realty

### Sky Ranch Adobe Charmer



Listed Price - \$650,000  
Home Size - 2,285 Sq. Ft.  
Lot Size - 0.46 Acres  
3 Bedrooms/3 Bathrooms  
Provided Courtesy: Long Realty

### Ventana Canyon Area Condo



Listed Price - \$249,500  
Home Size - 1,178 Sq. Ft.  
3 Bedrooms/2 Bathrooms  
Nearby to Sabino Canyon!  
[TeamWoodall.com/Greens](http://TeamWoodall.com/Greens)

[WWW.TEAMWOODALL.COM](http://WWW.TEAMWOODALL.COM)



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