

LATEST NEWS

Volume 38 - July 2016

Just when we think interest rates will finally rise to more normal levels there seems to be some piece of economic news that comes along to keep them low. Most recently the Brexit news has spurred some turmoil in the markets and interest rates have dropped again to incredibly low levels in the low 3%'s for most product types. However, this month we not only wanted to focus on the actual rates but also a new mortgage product coming to Tucson which might prove extremely useful to buyers.



Pathway to Purchase

This program is called Pathway to Purchase and provides qualified buyers with an attractive 30-year fixed rate mortgage along with a five-year second mortgage equal to 10% of the purchase price that is a forgivable lien against the property at a 0% interest rate, with no required monthly payments. This down payment assistance money can be used towards closing costs as well. Expected to be available for the Tucson area this week, the program will be on a first come, first served basis. If you or anyone you know is interested in this program please contact Trisha Azares at (520) 696-8959 and tell her Team Woodall sent you & of course contact us too. Here's a link for more information & qualifications: <https://housing.az.gov/pathway-to-purchase>.

BACK TO SCHOOL - DONATE SCHOOL SUPPLIES

Believe it or not school is right around the corner again. Each year there are many children who don't have the basic school supplies needed for school. We urge you to seek out opportunities to help these children head back to school with the supplies they need to have a successful year. One that we know of which reaches out to underprivileged youth is [Family First](#). Teachers themselves often spend quite a bit of their personal money on back to school supplies and one program which is offered that assists them is sponsored by Tucson Association of Realtors: [Tucson Supplies Teachers](#).



The Housing Report

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HOUSEHOLD TIPS - DRAINING THE WATER HEATER



Hot water heaters are fairly expensive to replace and one way to avoid having a malfunction is to annually perform the simple maintenance task of draining the tank. This will allow any sediment (dirt or minerals from the water itself) which builds up over time to get flushed from the tank. The procedure normally requires just a hose and will only take about half an hour to complete. Everyone gets busy with life, but this easy task can prevent corrosion and save you a costly repair bill. For a quick tutorial on performing this annual maintenance simply click on this link:

<http://instructables.com/id/Water-Heater-Maintenance>

FEATURED LISTING

Nicely Upgraded Black Horse



Listed Price - \$242,000
Home Size - 2,760 Sq. Ft.
4 Bedrooms/2.5 Bathrooms
TeamWoodall.com/Mecate

WWW.TEAMWOODALL.COM



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