

LATEST NEWS

Volume 42 - November 2016

Mortgage rates have been very volatile over the last couple of weeks and now sit close to their peak levels for the year. This volatility has stemmed in large part from the presidential election, both leading up to the day itself and the forecasts for our economy since the results were decided. The two main factors leading to the rise in interest rates is the anticipation of inflation coupled with a larger federal budget deficit. Rising inflation is negative for mortgage rates and a larger deficit would likely trigger an increase in the number of bonds issued, thereby increasing supply & decreasing bond prices, causing higher interest rates which typically have an inverse relationship to bond prices. While mortgage rates are still at historically very low rates, a continued rise in rates could spur some buyers on the fence to take action and consider moving up timelines for purchases of homes. It's worth keeping an eye on rates in the near future.



Rates have jumped up over one quarter of a percent just this last week.

HAPPY THANKSGIVING FROM TEAM WOODALL

We'd like to wish everyone a very Happy Thanksgiving! Enjoy the day with family & friends amidst laughter, fun, good food, and maybe a little football too. Team Woodall would like to take the opportunity to say thank you to all of our friends, family, clients, and those who support us & allow us to be a part of your lives. As always please let us know if there's any help that you need personally or with real estate. We encourage everyone to get out and enjoy the fantastic Tucson weather and remember that you can get a free pass to Arizona State Parks on Black Friday. This is part of the REI #OptOutside campaign so simply stop by the REI retail store between November 19 - 23rd to claim your free pass. We will certainly #OptOutside and hope to see you out there!



The Housing Report

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HOUSEHOLD TIPS - CHECK FOR TERMITES

It's easy to get complacent in environments in which we feel very comfortable, including our home. We need to remember to keep our eyes open and stay vigilant in checking for abnormalities, including the presence of termites around our residence. Just this past month there were some termite tubes that popped up at our own home and thankfully this quick identification of the issue guaranteed that there existed no chance of damage being done. Termites do take a while to cause structural damage so the presence of them isn't anything to be particularly alarmed by, just have them treated reasonably quickly. The saying around Tucson goes that it's not a matter of if you'll get termites, just when. Having a monthly pest service at your home can also be a great way to identify issues such as this and keep your home bug free!

FEATURED LISTING

Gorgeous in Gladden Farms



New Listing!

Listed Price - \$233,500
Home Size - 2,338 Sq. Ft.
4 Bedrooms/2 Bathrooms
TeamWoodall.com/Minneola

WWW.TEAMWOODALL.COM



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