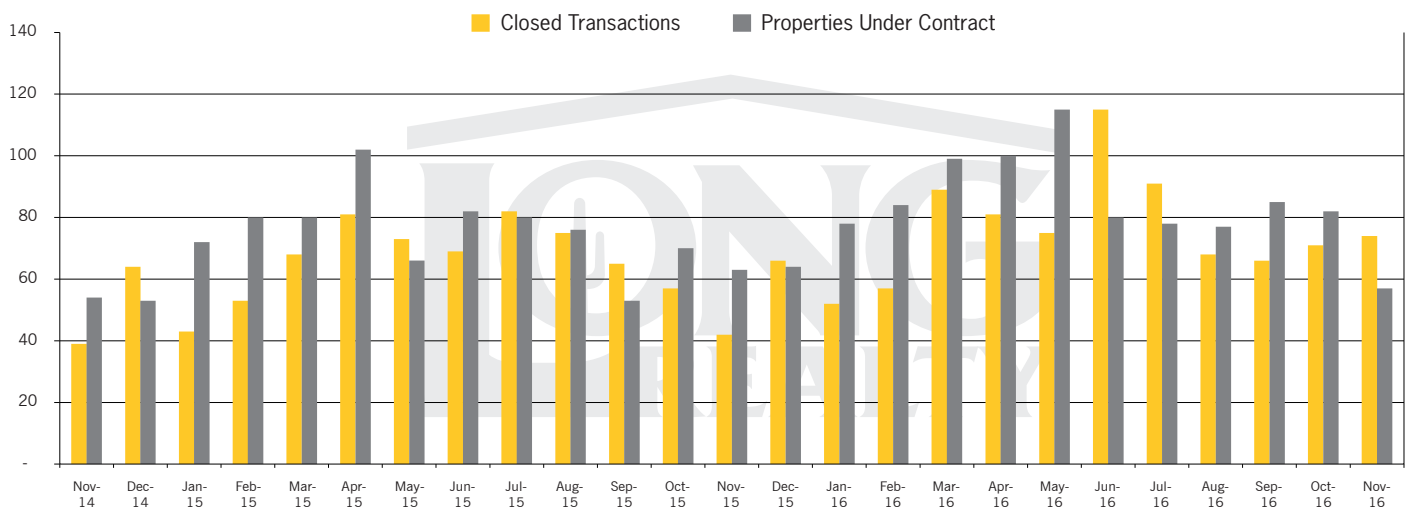




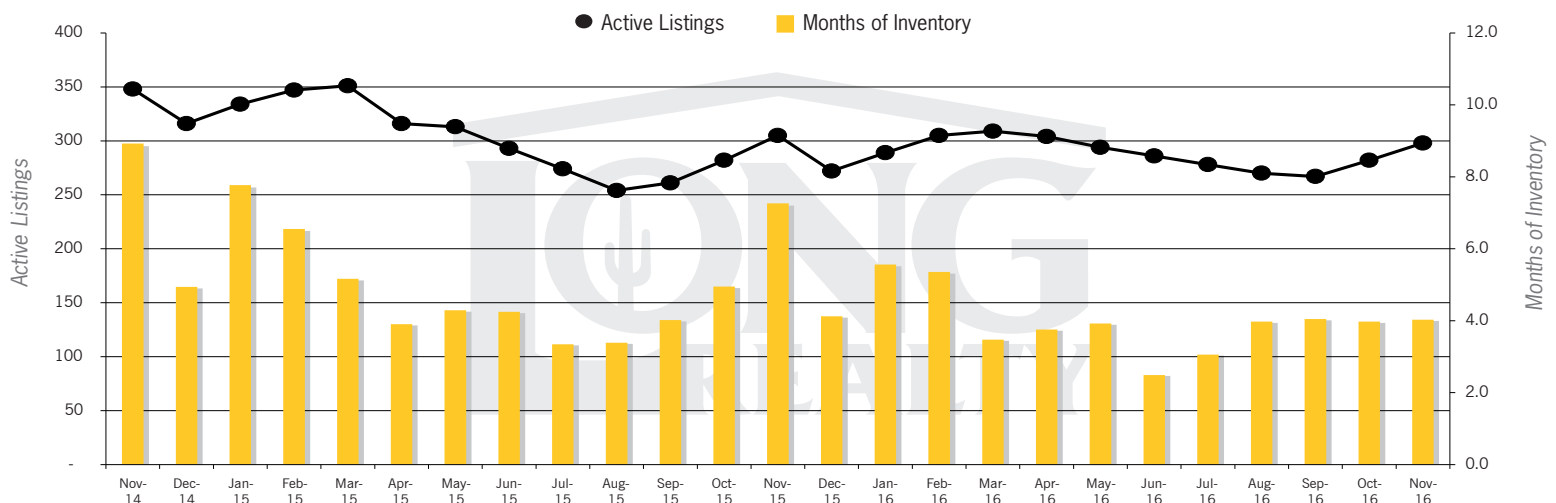
Oro Valley | December 2016

In the Oro Valley area, November 2016 active inventory was 298, a 2% decrease from November 2015. There were 74 closings in November 2016, a 76% increase from November 2015. Year-to-date 2016 there were 854 closings, an 18% increase from year-to-date 2015. Months of Inventory was 4.0, down from 7.3 in November 2015. Median price of sold homes was \$270,000 for the month of November 2016, down 4% from November 2015. The Oro Valley area had 57 new properties under contract in November 2016, down 10% from November 2015.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – ORO VALLEY



ACTIVE LISTINGS AND MONTHS OF INVENTORY – ORO VALLEY

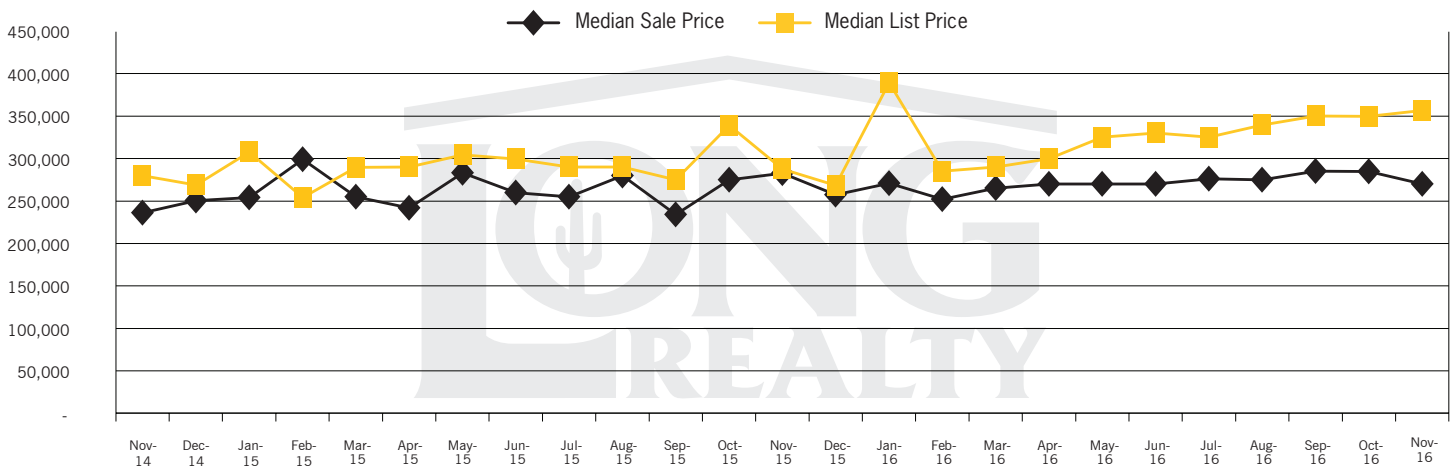


*Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.
All data obtained 12/05/2016 is believed to be reliable, but not guaranteed.*



Oro Valley | December 2016

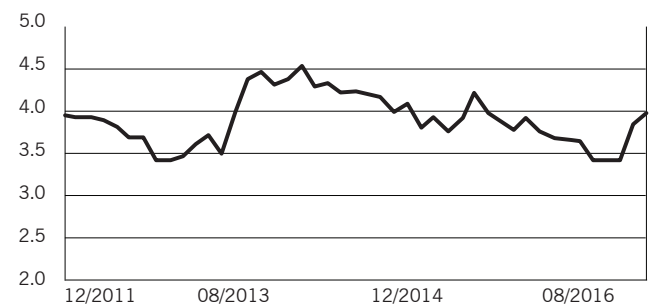
MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – ORO VALLEY



MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

Year	Median Price	Int. Rate	MO. Payment
2006	\$327,500	6.140%	\$1,893.45
2015	\$282,500	4.000%	\$1,281.26
2016	\$270,000	3.875%	\$1,206.16

30 YEAR FIXED MORTGAGE RATE

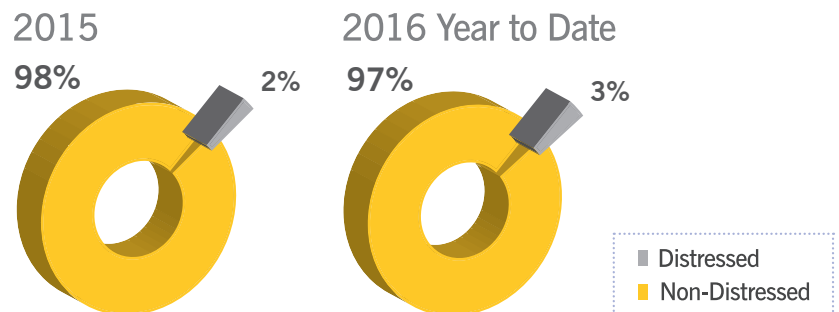


Source: Residential median sales prices. Data obtained 12/05/2016 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





Oro Valley | December 2016

MARKET CONDITIONS BY PRICE BAND – ORO VALLEY

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16			
\$1 - 49,999	0	0	0	0	0	1	0	n/a	0.0	Seller
\$50,000 - 74,999	0	1	0	0	0	0	1	0.0	2.0	Seller
\$75,000 - 99,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	3	0	0	0	0	1	0	n/a	3.0	Seller
\$125,000 - 149,999	2	6	1	2	1	2	1	2.0	1.3	Seller
\$150,000 - 174,999	2	6	3	2	2	1	2	1.0	2.0	Seller
\$175,000 - 199,999	17	12	8	5	5	5	2	8.5	3.3	Seller
\$200,000 - 224,999	15	9	9	7	12	11	9	1.7	1.2	Seller
\$225,000 - 249,999	28	13	17	12	7	8	15	1.9	2.5	Seller
\$250,000 - 274,999	11	15	8	7	4	6	9	1.2	2.3	Seller
\$275,000 - 299,999	20	7	5	8	10	6	9	2.2	2.3	Seller
\$300,000 - 349,999	29	20	10	6	9	12	9	3.2	2.9	Seller
\$350,000 - 399,999	24	7	10	7	8	6	7	3.4	3.8	Seller
\$400,000 - 499,999	36	7	14	5	6	7	5	7.2	5.5	Balanced
\$500,000 - 599,999	29	3	4	3	1	1	1	29.0	30.0	Buyer
\$600,000 - 699,999	17	4	3	2	1	2	2	8.5	9.4	Buyer
\$700,000 - 799,999	12	1	0	3	1	0	2	6.0	10.7	Buyer
\$800,000 - 899,999	7	2	0	0	0	2	0	n/a	8.5	Buyer
\$900,000 - 999,999	9	0	0	3	0	1	0	n/a	20.0	Buyer
\$1,000,000 - and over	36	3	2	0	0	1	0	n/a	97.0	Buyer
TOTAL	298	116	94	72	67	73	74	4.0	4.0	Seller

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 12/05/2016.

3 month trend in months of inventory is the average of closed sales and active listing data from 09/01/2016 - 11/30/2016. Information is believed to be reliable, but not guaranteed.

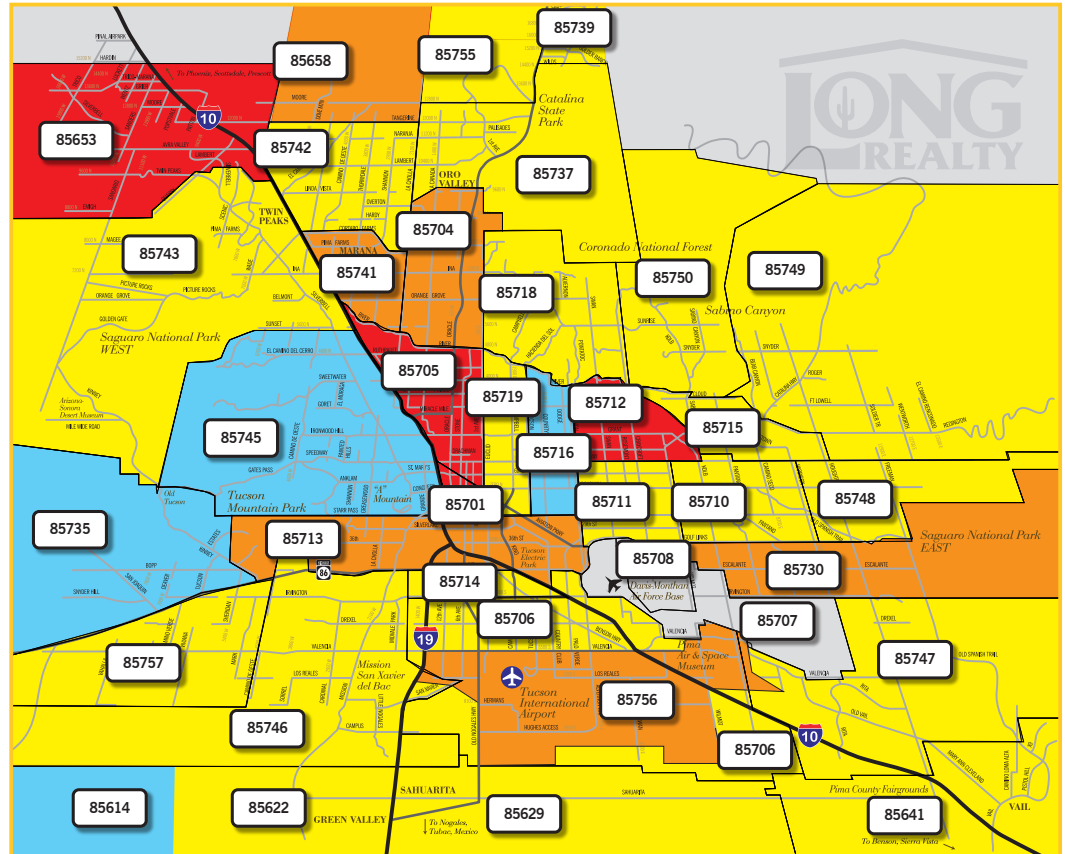


Oro Valley | December 2016

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

SEP 2015-NOV 2015 TO
SEP 2016-NOV 2016

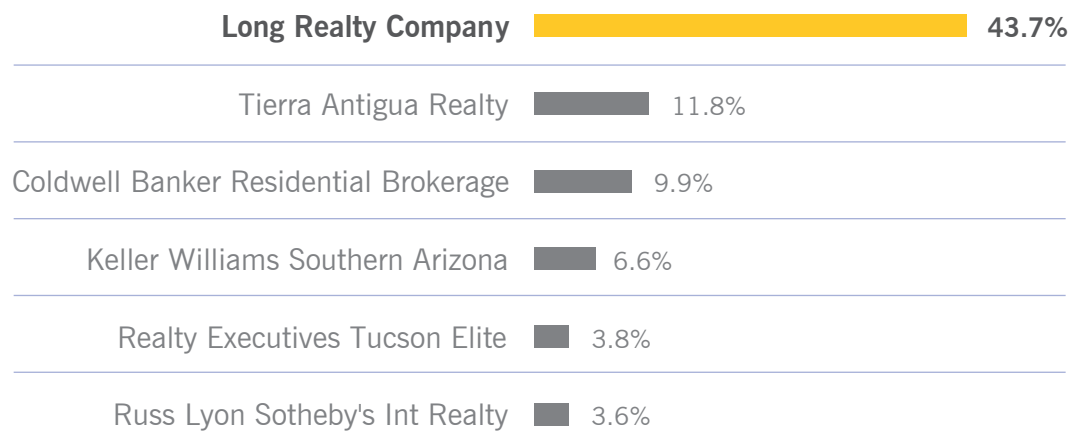
This heat map represents the percentage of change in Tucson metro median sales prices from September 2015-November 2015 to September 2016-November 2016 by zip code.



MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 12/05/2016 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 12/01/2015 – 11/30/2016 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.