

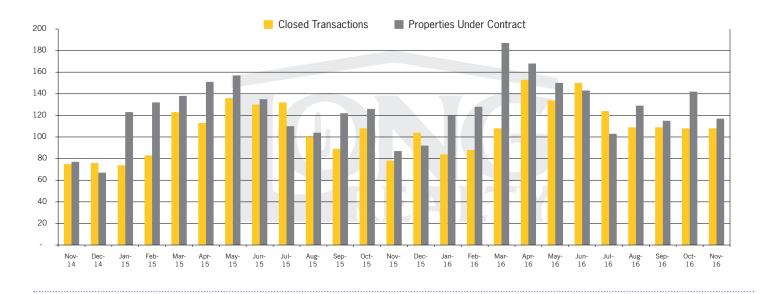
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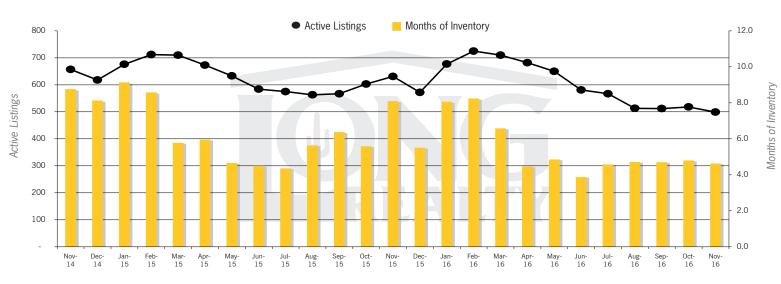
Tucson North | December 2016

In the Tucson North area, November 2016 active inventory was 499, a 21% decrease from November 2015. There were 108 closings in November 2016, a 38% increase from November 2015. Year-to-date 2016 there were 1,306 closings, a 9% increase from year-to-date 2015. Months of Inventory was 4.6, down from 8.1 in November 2015. Median price of sold homes was \$332,975 for the month of November 2016, down 5% from November 2015. The Tucson North area had 117 new properties under contract in November 2016, up 34% from November 2015.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT - TUCSON NORTH



ACTIVE LISTINGS AND MONTHS OF INVENTORY - TUCSON NORTH



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software. All data obtained 12/05/2016 is believed to be reliable, but not guaranteed.

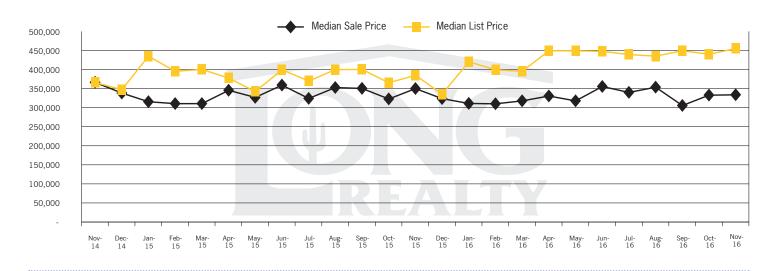




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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - TUCSON NORTH

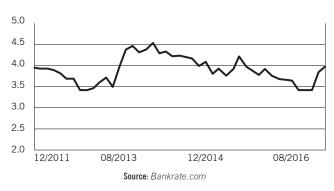


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – TUCSON NORTH

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$409,000 | 6.140% | \$2,364.64 |
| 2015 | \$349,500 | 4.000% | \$1,585.14 |
| 2016 | \$332,975 | 3.875% | \$1,487.48 |

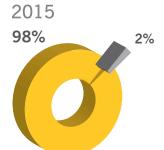
Source: Residential median sales prices. Data obtained 12/05/2016 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE



DISTRESSED VS. NON-DISTRESSED SALES – TUCSON NORTH

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.



2016 Year to Date

Distressed

Non-Distressed





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MARKET CONDITIONS BY PRICE BAND - TUCSON NORTH

| | Active Listings | | | Close | Month d Sales | | | Current Months of | Last 3 Month Trend Months | Market Conditions |
|------------------------|--------------------|--------|----------|--------|------------------|-----------|--------|----------------------|------------------------------|----------------------|
| | Jun- | Jun-16 | 5 Jul-16 | Aug-16 | 6 Sep-16 | Oct-16 No | Nov-16 | Inventory | of Inventory | |
| \$1 - 49,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$50,000 - 74,999 | 0 | 2 | 2 | 0 | 1 | 1 | 0 | n/a | 0.5 | Seller |
| \$75,000 - 99,999 | 6 | 3 | 2 | 4 | 4 | 3 | 4 | 1.5 | 2.0 | Seller |
| \$100,000 - 124,999 | 14 | 5 | 7 | 6 | 7 | 6 | 5 | 2.8 | 2.4 | Seller |
| \$125,000 - 149,999 | 24 | 8 | 7 | 5 | 5 | 8 | 2 | 12.0 | 4.1 | Slightly Seller |
| \$150,000 - 174,999 | 29 | 7 | 8 | 4 | 13 | 5 | 7 | 4.1 | 2.9 | Seller |
| \$175,000 - 199,999 | 13 | 7 | 4 | 1 | 4 | 4 | 4 | 3.3 | 2.8 | Seller |
| \$200,000 - 224,999 | 9 | 3 | 5 | 5 | 1 | 3 | 5 | 1.8 | 3.8 | Seller |
| \$225,000 - 249,999 | 17 | 8 | 4 | 6 | 4 | 7 | 9 | 1.9 | 2.5 | Seller |
| \$250,000 - 274,999 | 8 | 12 | 7 | 7 | 6 | 9 | 6 | 1.3 | 1.8 | Seller |
| \$275,000 - 299,999 | 15 | 10 | 6 | 5 | 7 | 2 | 2 | 7.5 | 4.4 | Slightly Seller |
| \$300,000 - 349,999 | 34 | 11 | 13 | 16 | 12 | 12 | 17 | -2.0 | 2.4 | Seller |
| \$350,000 - 399,999 | 31 | 17 | 15 | 14 | 12 | 12 | 8 | 3.9 | 3.4 | Seller |
| \$400,000 - 499,999 | 66 | 20 | 17 | 15 | 17 | 15 | 16 | 4.1 | 4.4 | Slightly Seller |
| \$500,000 - 599,999 | 48 | 13 | 10 | 4 | 7 | 10 | 6 | 8.0 | 6.8 | Slightly Buyer |
| \$600,000 - 699,999 | 42 | 9 | 5 | 6 | 3 | 4 | 6 | 7.0 | 9.8 | Buyer |
| \$700,000 - 799,999 | 27 | 6 | 6 | 4 | 7 | 1 | 2 | 13.5 | 7.4 | Slightly Buyer |
| \$800,000 - 899,999 | 17 | 3 | 1 | 2 | 0 | 4 | 3 | 5.7 | 8.0 | Slightly Buyer |
| \$900,000 - 999,999 | 21 | 2 | 5 | 2 | 1 | 2 | 1 | 21.0 | 16.0 | Buyer |
| \$1,000,000 - and over | 78 | 6 | 3 | 9 | 0 | 3 | 5 | 15.6 | 28.5 | Buyer |
| TOTAL | 499 | 152 | 127 | 115 | 111 | 111 | 108 | 4.6 | 4.6 | Slightly Seller |

| Seller's Market | Slight Seller's Market | Balanced Market | Slight Buyer's Market | Buyer's Market |
|-----------------|------------------------|-----------------|-----------------------|----------------|

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 12/05/2016.

3 month trend in months of inventory is the average of closed sales and active listing data from 09/01/2016 - 11/30/2016. Information is believed to be reliable, but not guaranteed.





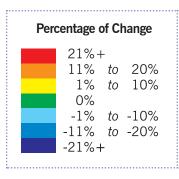
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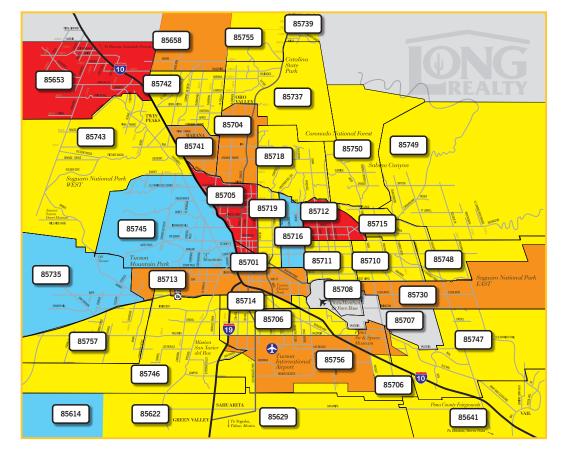
Tucson North | December 2016

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

SEP 2015-NOV 2015 TO SEP 2016-NOV 2016

This heat map represents the percentage of change in Tucson metro median sales prices from September 2015-November 2015 to September 2016-November 2016 by zip code.

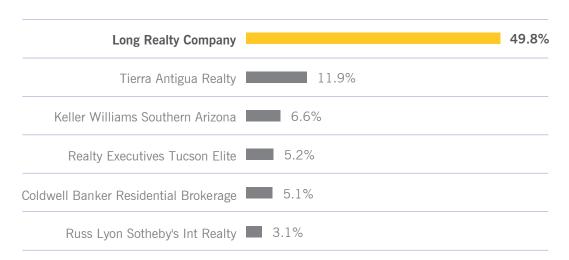




MARKET SHARE – TUCSON NORTH

Long Realty leads the market in successful real estate sales.

Data Obtained 12/05/2016 from MLSSAZ using Broker/Metrics software for all closed residential sales volume between 12/01/2015 – 11/30/2016 rounded to the nearest tenth of one percent and deemed to be correct.



The Tucson North Housing Report is comprised of data for residential properties in the North area of Tucson as defined by MLSSAZ including the Catalina Foothills area. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.