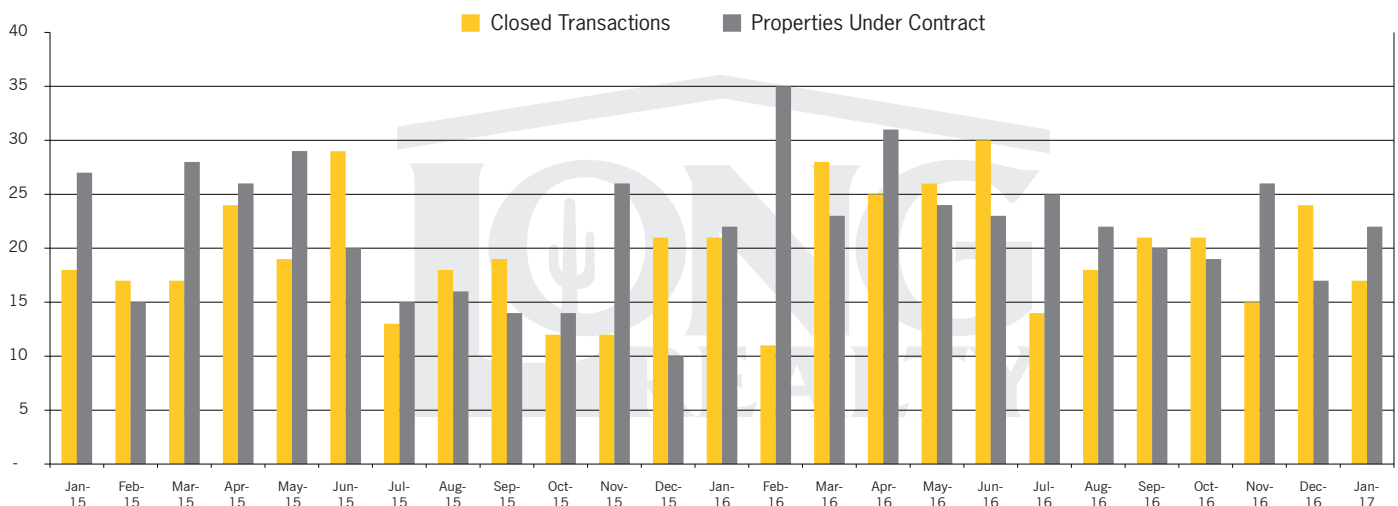




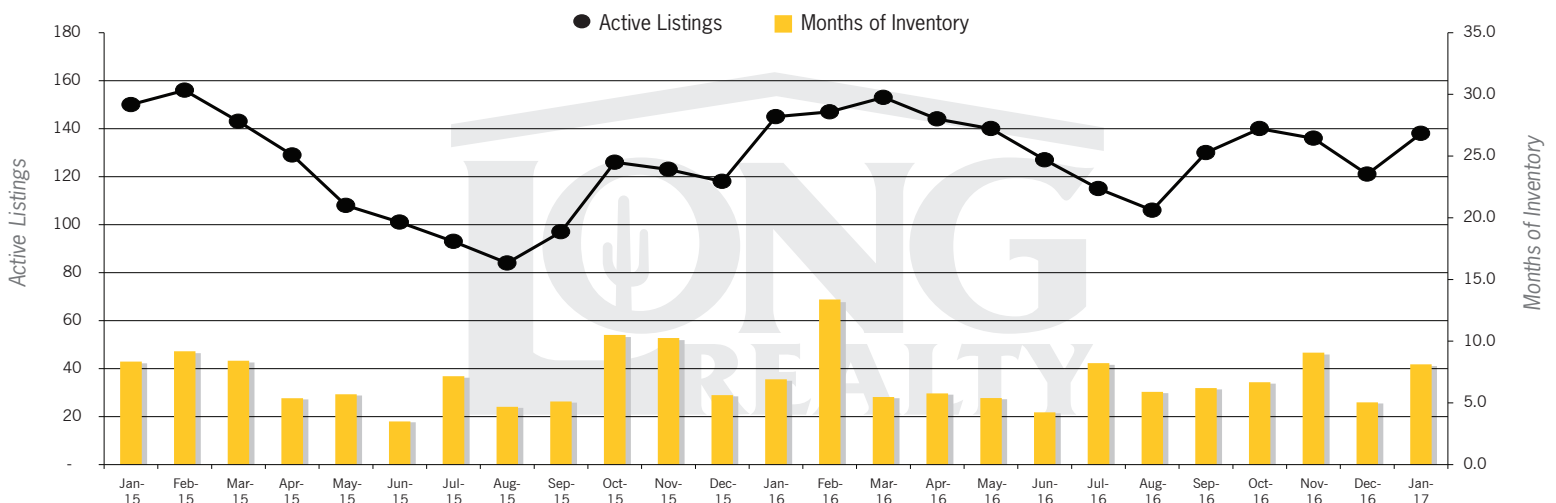
Dove Mountain | February 2017

In the Dove Mountain area, January 2017 active inventory was 138, a 5% decrease from January 2016. There were 17 closings in January 2017, a 19% decrease from January 2016. Year-to-date 2017 there were 17 closings, a 19% decrease from year-to-date 2016. Months of Inventory was 8.1, up from 6.9 in January 2016. Median price of sold homes was \$335,000 for the month of January 2017, up 6% from January 2016. The Dove Mountain area had 22 new properties under contract in January 2017, virtually unchanged from January 2016.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN

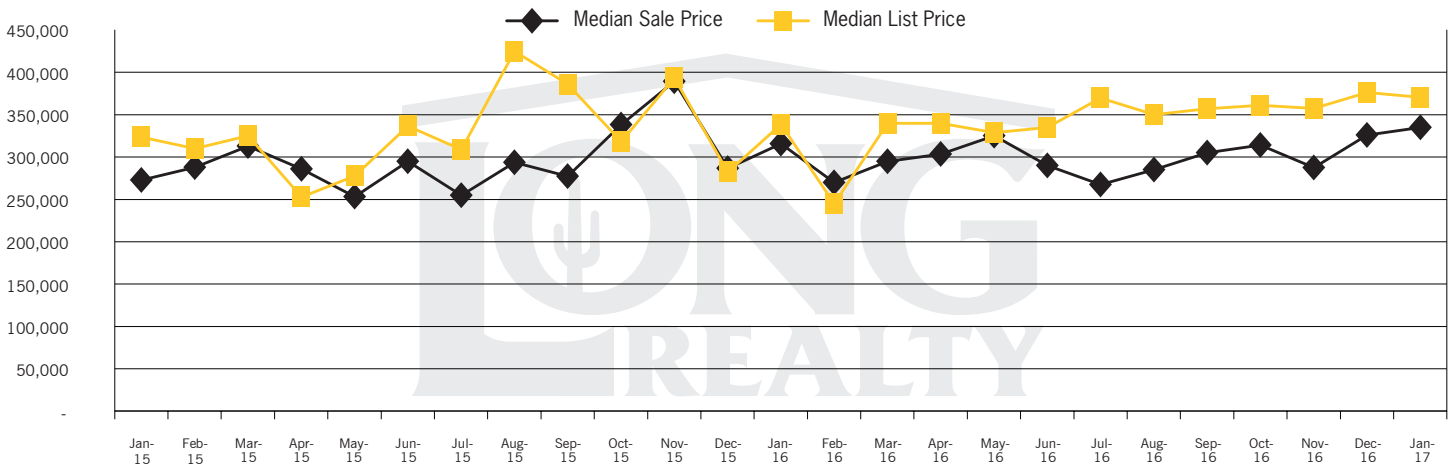


Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.
All data obtained 02/03/2017 is believed to be reliable, but not guaranteed.



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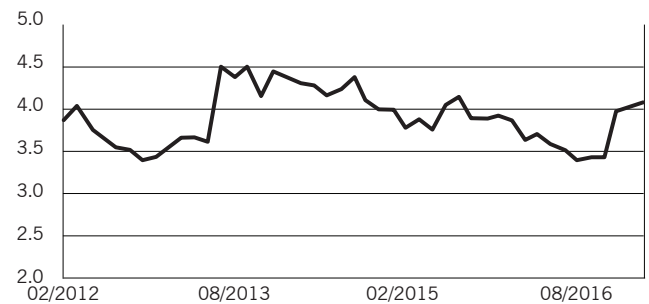
MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN



MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2016	\$315,601	3.625%	\$1,367.34
2017	\$335,000	4.250%	\$1,565.60

30 YEAR FIXED MORTGAGE RATE



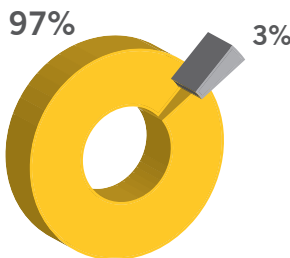
Source: Residential median sales prices. Data obtained 02/03/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

Source: Bankrate.com

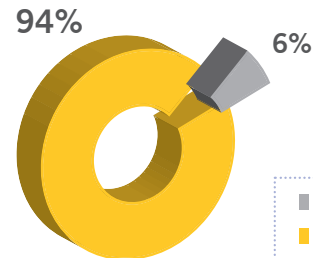
DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.

2016



2017 Year to Date



■ Distressed
■ Non-Distressed



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MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	1	2	0	0	2	0	n/a	0.0	Seller
\$175,000 - 199,999	5	2	0	4	4	1	3	1.7	1.6	Seller
\$200,000 - 224,999	5	1	2	1	0	2	1	5.0	7.3	Slightly Buyer
\$225,000 - 249,999	7	3	1	2	1	3	1	7.0	5.0	Balanced
\$250,000 - 274,999	7	1	4	2	0	1	0	n/a	24.0	Buyer
\$275,000 - 299,999	26	3	2	2	3	1	1	26.0	12.0	Buyer
\$300,000 - 349,999	9	3	3	6	1	8	4	2.3	2.5	Seller
\$350,000 - 399,999	13	3	4	0	6	0	1	13.0	4.9	Slightly Seller
\$400,000 - 499,999	22	2	3	2	1	2	2	11.0	11.2	Buyer
\$500,000 - 599,999	7	0	0	0	0	2	2	3.5	6.0	Balanced
\$600,000 - 699,999	5	0	2	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	7	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	3	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	2	0	0	1	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	20	0	1	2	0	2	2	10.0	14.5	Buyer
TOTAL	138	19	24	22	16	24	17	8.1	6.9	Slightly Buyer

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 02/03/2017.

3 month trend in months of inventory is the average of closed sales and active listing data from 11/01/2016 - 01/31/2017. Information is believed to be reliable, but not guaranteed.

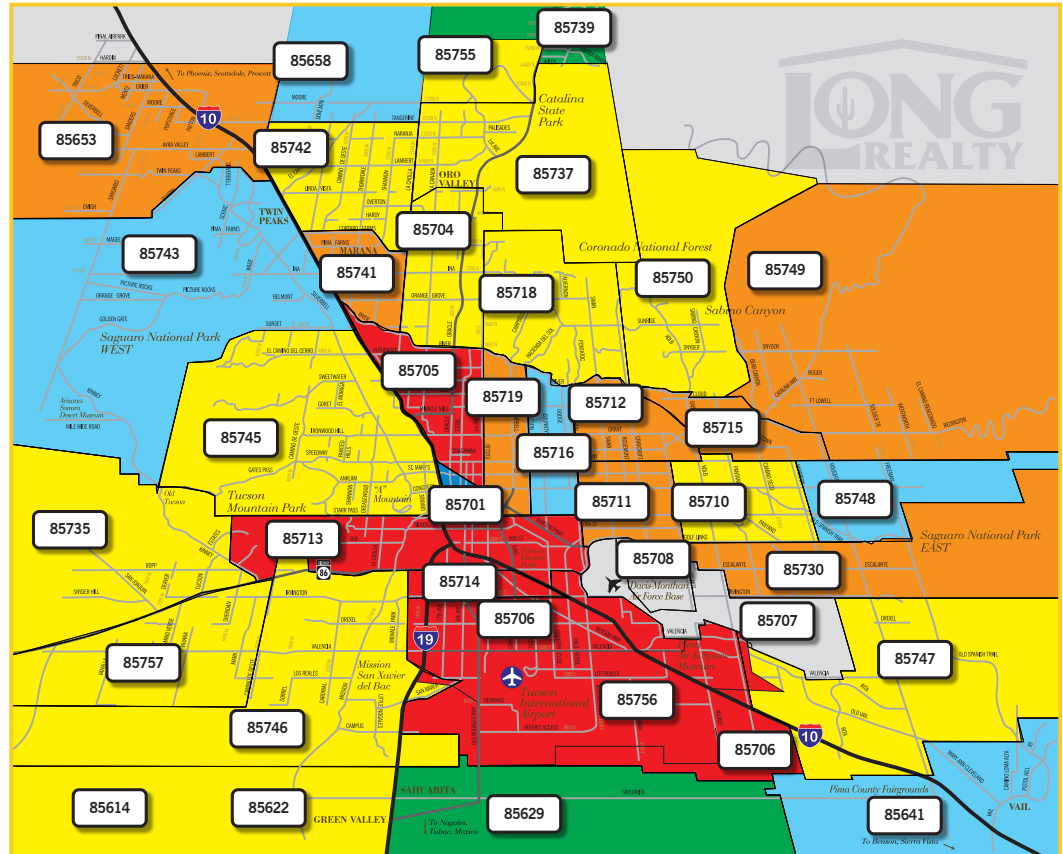


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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

NOV 2015-JAN 2016 TO
NOV 2016-JAN 2017

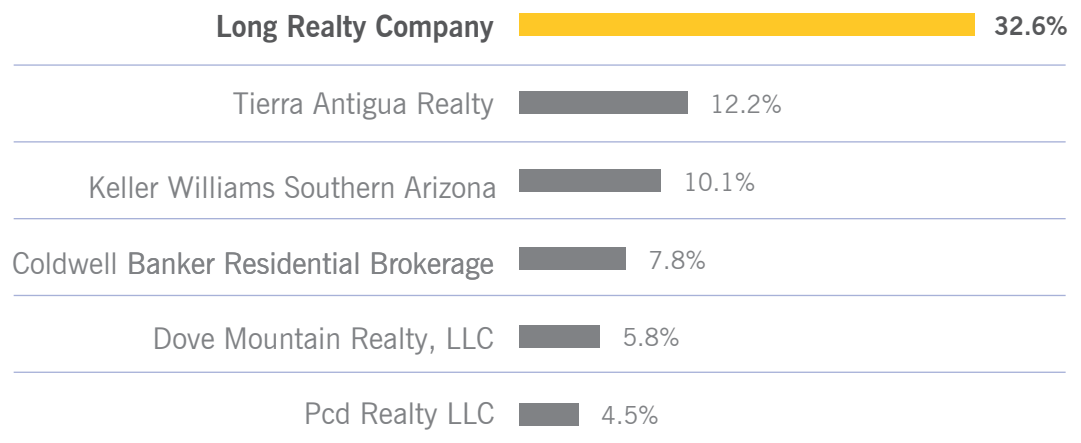
This heat map represents the percentage of change in Tucson metro median sales prices from November 2015-January 2016 to November 2016-January 2017 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 02/03/2017 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 02/01/2016 – 01/31/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.