

The Housing Report

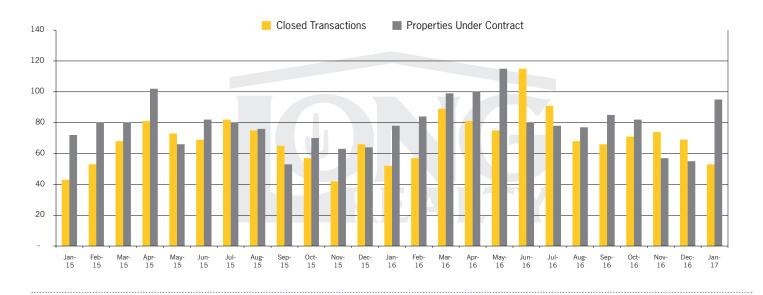
Stephen Woodall | (520) 818-4504 Stephen@TeamWoodall.com | TeamWoodall.com



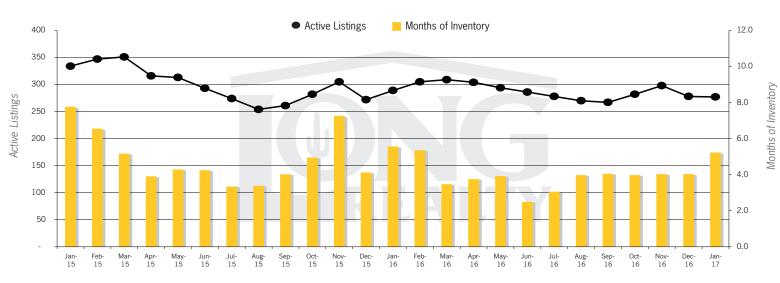
#### Oro Valley | February 2017

In the Oro Valley area, January 2017 active inventory was 277, a 4% decrease from January 2016. There were 53 closings in January 2017, a 2% increase from January 2016. Year-to-date 2017 there were 53 closings, a 2% increase from year-to-date 2016. Months of Inventory was 5.2, down from 5.6 in January 2016. Median price of sold homes was \$257,000 for the month of January 2017, down 5% from January 2016. The Oro Valley area had 95 new properties under contract in January 2017, up 22% from January 2016.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT - ORO VALLEY



## ACTIVE LISTINGS AND MONTHS OF INVENTORY - ORO VALLEY



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software. All data obtained 02/03/2017 is believed to be reliable, but not guaranteed.





Stephen Woodall | (520) 818-4504 Stephen@TeamWoodall.com | TeamWoodall.com

#### Oro Valley | February 2017

# MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - ORO VALLEY

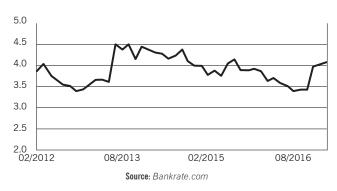


### MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

Year	Median Price	Int. Rate	MO. Payment
2006	\$327,500	6.140%	\$1,893.45
2016	\$271,000	3.625%	\$1,174.10
2017	\$257,000	4.250%	\$1,201.07

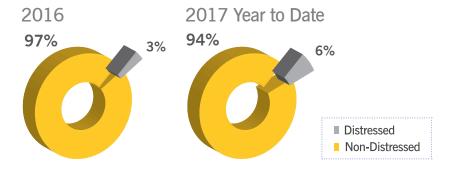
**Source:** Residential median sales prices. Data obtained 02/03/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

#### **30 YEAR FIXED MORTGAGE RATE**



## DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





The Housing Report



Stephen Woodall | (520) 818-4504 Stephen@TeamWoodall.com | TeamWoodall.com

#### Oro Valley | February 2017

## MARKET CONDITIONS BY PRICE BAND - ORO VALLEY

	Active Listings				Month d Sales			Current Months of	Last 3 Month Trend Months	Market Conditions
		Aug-16	Sep-16	Oct-16 Nov-16	Dec-16	Jan-17	Inventory	of Inventory		
\$1 - 49,999	0	0	0	1	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	1	1	0	n/a	0.0	Seller
\$75,000 - 99,999	2	0	0	0	0	0	2	1.0	2.0	Seller
\$100,000 - 124,999	2	0	0	1	0	0	1	2.0	9.0	Buyer
\$125,000 - 149,999	1	2	1	2	1	2	3	0.3	1.0	Seller
\$150,000 - 174,999	2	2	2	1	2	2	1	2.0	1.2	Seller
\$175,000 - 199,999	11	5	5	5	2	6	6	1.8	2.9	Seller
\$200,000 - 224,999	14	7	12	11	9	6	4	3.5	2.4	Seller
\$225,000 - 249,999	23	12	7	8	15	5	7	3.3	2.9	Seller
\$250,000 - 274,999	13	7	4	6	9	9	4	3.3	1.6	Seller
\$275,000 - 299,999	16	8	10	6	10	8	4	4.0	2.5	Seller
\$300,000 - 349,999	31	6	9	12	9	-8	8	-3.9	3.4	Seller
\$350,000 - 399,999	18	7	8	6	7	4	3	6.0	4.6	Slightly Seller
\$400,000 - 499,999	34	5	6	7	5	10	3	11.3	5.7	Balanced
\$500,000 - 599,999	30	3	1	1	1	1	3	10.0	17.0	Buyer
\$600,000 - 699,999	20	2	1	2	2	6	2	10.0	5.2	Balanced
\$700,000 - 799,999	8	3	1	0	2	0	1	8.0	9.7	Buyer
\$800,000 - 899,999	11	0	0	2	0	1	1	11.0	12.0	Buyer
\$900,000 - 999,999	10	3	0	1	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	31	0	0	1	0	2	0	n/a	51.0	Buyer
TOTAL	277	72	67	73	75	71	53	5.2	4.3	Slightly Seller

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 02/03/2017.

3 month trend in months of inventory is the average of closed sales and active listing data from 11/01/2016 - 01/31/2017. Information is believed to be reliable, but not guaranteed.



# The Housing Report



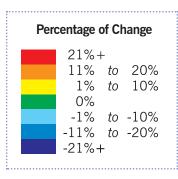
Stephen Woodall | (520) 818-4504 Stephen@TeamWoodall.com | TeamWoodall.com

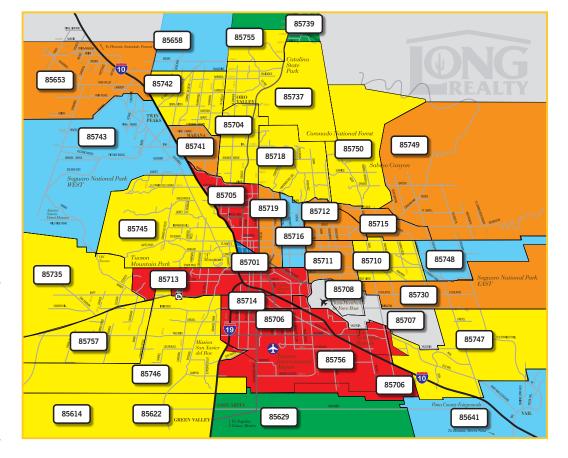
## Oro Valley | February 2017

## CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

#### NOV 2015-JAN 2016 TO NOV 2016-JAN 2017

This heat map represents the percentage of change in Tucson metro median sales prices from November 2015-January 2016 to November 2016-January 2017 by zip code.

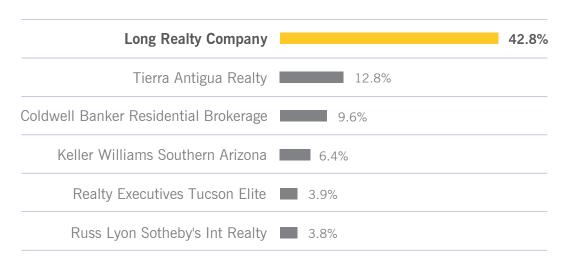




### MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 02/03/2017 from MLSSAZ using Broker/Metrics software for all closed residential sales volume between 02/01/2016 – 01/31/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.