

The Housing Report

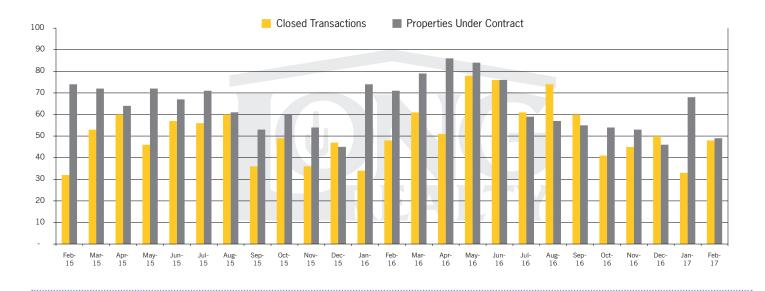
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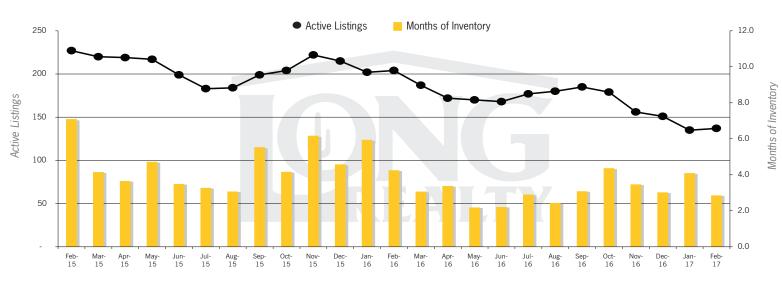
Sahuarita | March 2017

In the Sahuarita area, February 2017 active inventory was 137, a 33% decrease from February 2016. There were 48 closings in February 2017, virtually unchanged from February 2016. Year-to-date 2017 there were 85 closings, a 6% decrease from year-to-date 2016. Months of Inventory was 2.9, down from 4.3 in February 2016. Median price of sold homes was \$176,750 for the month of February 2017, virtually unchanged from February 2016. The Sahuarita area had 49 new properties under contract in February 2017, down 31% from February 2016.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – SAHUARITA



ACTIVE LISTINGS AND MONTHS OF INVENTORY - SAHUARITA



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software. All data obtained 03/03/2017 is believed to be reliable, but not guaranteed.

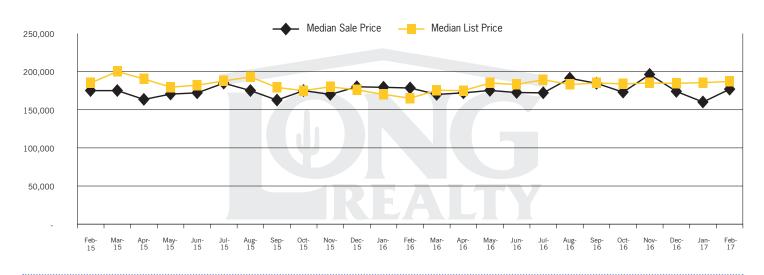




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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - SAHUARITA

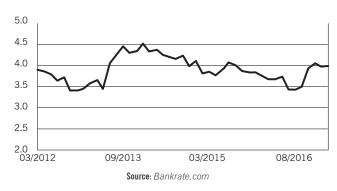


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – SAHUARITA

Year	Median Price	Int. Rate	MO. Payment
2006	\$217,200	6.140%	\$1,255.75
2016	\$178,450	3.675%	\$777.91
2017	\$176,750	4.250%	\$826.03

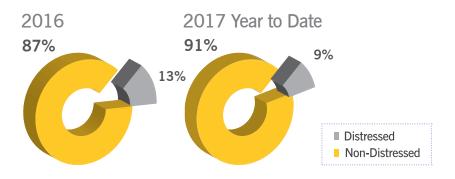
Source: Residential median sales prices. Data obtained 03/03/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE



DISTRESSED VS. NON-DISTRESSED SALES – SAHUARITA

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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MARKET CONDITIONS BY PRICE BAND – SAHUARITA

	Active Listings				Month: d Sales			Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
	_	Sep-16	Oct-16 N	Nov-16	5 Dec-16		Feb-17			
\$1 - 49,999	0	1	1	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	1	0	0	n/a	1.0	Seller
\$75,000 - 99,999	2	0	0	0	0	4	1	2.0	0.8	Seller
\$100,000 - 124,999	3	3	2	1	1	4	5	0.6	2.0	Seller
\$125,000 - 149,999	10	13	9	3	7	6	9	1.1	2.0	Seller
\$150,000 - 174,999	29	11	12	14	18	5	7	4.1	3.0	Seller
\$175,000 - 199,999	29	11	6	8	13	4	11	2.6	2.7	Seller
\$200,000 - 224,999	15	6	6	6	1	4	3	5.0	4.5	Slightly Seller
\$225,000 - 249,999	14	6	3	2	2	2	3	4.7	6.1	Balanced
\$250,000 - 274,999	8	2	4	7	3	4	4	2.0	2.9	Seller
\$275,000 - 299,999	4	5	1	3	4	3	2	2.0	2.8	Seller
\$300,000 - 349,999	12	4	0	4	2	1	3	4.0	4.3	Slightly Seller
\$350,000 - 399,999	4	0	0	0	0	0	0	n/a	n/a	n/a
\$400,000 - 499,999	5	0	0	1	1	0	0	n/a	13.0	Buyer
\$500,000 - 599,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	137	62	44	49	53	37	48	2.9	3.1	Seller

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market	

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 03/03/2017.

3 month trend in months of inventory is the average of closed sales and active listing data from 12/01/2016 - 02/28/2017. Information is believed to be reliable, but not guaranteed.



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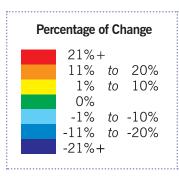
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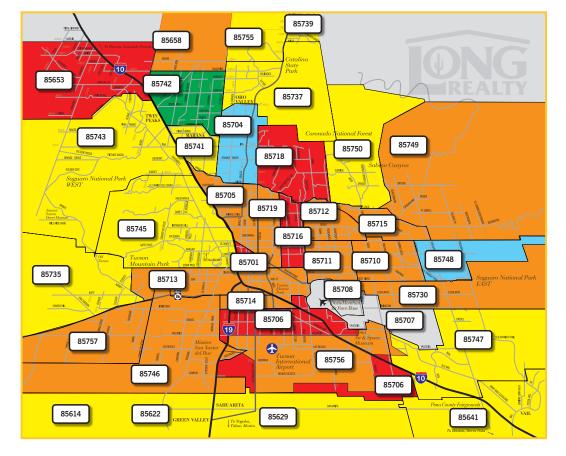
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

DEC 2015-FEB 2016 TO DEC 2016-FEB 2017

This heat map represents the percentage of change in Tucson metro median sales prices from December 2015-February 2016 to December 2016-February 2017 by zip code.

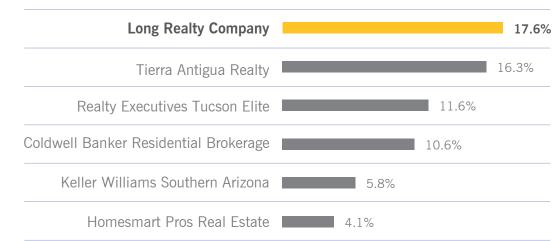




MARKET SHARE – SAHUARITA

Long Realty leads the market in successful real estate sales.

Data Obtained 03/03/2017 from MLSSAZ using Broker/Metrics software for all closed residential sales volume between 03/01/2016 – 02/28/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Sahuarita Housing Report is comprised of data for residential properties in the City of Sahuarita. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.